TURKS ENCOURAGED, FRENCH COMPLAIN

Paris Press Also Says Mr. Child's Statement Helped Russo-Turkish Entente.

SOVIET'S PLAN FOR STRAITS

Rakofsky Brings One Making Them Free to Merchantmen, but Barring Warships.

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Special Cable to THE NEW YORK TIMES.

PARIS, Nov. 26.—The intervention of the State Department at Lausanne conference yesterday in the person and speech of Ambassador Child has neither that humanitarian nor altruistic character that might have given pleasure to the French. It has by no means eased either the official or the public mind as to the prospects of a peace settlement at Lausanne. It does not seem o any of the French correspondents there or to any of the commentators in Paris to help the situation in any way, or to increase the prospects of peace.

On the other hand, as the Intransigeant says bluntly this afternoon, and other newspapers more mildly: "The declaration of Mr. Child has encouraged the Turk."

The State Department may be quite within its rights; it may be guided to its present action by motives of great merit, but that it does not understand quite what it is doing in dealing with Orientals is the burden of French criticism. The French see Ismet Pasha waiting for the word "oil" to set the conference at loggerheads and then reap for himself and his country all the advantages possible by private treaty, by bargaining and by unofficial arrangement. It will be he, they say, and not the Allies or the United States, who will obtain the benefit of the intervention which carries with it no responsibility and of the principle which its progenitors are leaving it to others to enforce.

The Temps, cautious as always, makes note of how Ismet Pasha thanked the American representative for his intervention. In a leading article it urges prudence in dealing with the situation which has arisen. "Realities must not be compromised," it says, "for the sake of safeguarding appearances." But in the dispatch of its special correspondent Mr. Child's intervention is more severely criticised. "As no American interests were at stake at the moment, he says, the speech appeared to every one inopportune, and he adds:

Sees An Argument for Tchitcherin.

"The publicity given to the proclamation of American principles relative to political and economic arrangements may gravely compromise the work of pacification begun at Lausanne. The Russo-Turkish entente has found in it unexpected moral support, for it publicly supports the thesis which Turkey and Russia have been using as their essential arm against England. That is perhaps one of the gravest consequences of Mr. Child's speech, and it is one which M. Tchitcherin will not be slow to use. Furthermore, it is being asked here if the effect produced on Turkey by the action of Mr. Child will permit the attempt being made without danger to satisfy in other quarters the demands of the United States relative to the freedom of the Straits, the capitulations, protection of minorities, which were likewise included in the memorandum of Oct. 30, but passed over in silence in yesterday's declaration.

"The procedure employed for the defense of the interests of Admiral Chester and other concession seekers appear therefore very dangerous in the present circumstances, whatever may be the value of the principles announced. The United States runs a risk, which seems to have forgotten, of having her own arguments used against her, for Russia is making use of just the same idea at Angora to prevent the success of the negotiations of Admiral Chester."

The Journal des Debats, analyzing the declaration of Oct. 30 and Mr. Child's speech, says:

"The official American thesis may be summed up thus: 'We do not wish to assume any responsibility nor to consent to any sacrifice; but we intend to reserve for ourselves the same advantages as those States which are running risks.'"

In a dispatch from Lausanne "Pertinax," writing in the Echo de Paris, says:

"At least it permits us to ask of the Government in Washington 'Are you disposed to assume direct responsibilities in the Orient?'"

All the other correspondents find in the Wilsonian declaration of Mr. Child the most gratifying support both for the Turks and the Soviets in their opposition to the policy of European countries within Turkey.

Sensation of the Conference Thus Far.

PARIS, Nov. 26 (Associated Press).—Although Ambassador Child's speech before the Lausanne delegates is considered in the majority of circles the most important event of the conference thus far, the American delegation, according to the Lausanne correspondent of the Temps, seems to wish to narrow its scope. One of the leading members informed the correspondent that the speech merely repeats the fundamental foreign policy of America in the past 125 years, and declared: "The speech added nothing special; it contained no hidden design; it was not delivered as a sequel to any recent happening."

The correspondent continues:

"Apparently the speech was delivered sooner than expected, as even American circles had not thought the Hughes memorandum would be invoked before American interests were touched by a discussion about Mosul. There had had been so much talk, however, about the preliminary agreement between Curzon, Poincaré and Mussolini that a feeling of mistrust had been aroused among the Americans. There was a report also that the inviting Powers were already prepared to appoint a tribunal to examine into the validity of the foreign concessions given, or about to be given, when the war interrupted negotiations.

"The correspondent regards the speech as dealing a severe blow to the work elaborated by the representatives of the three great powers at Lausanne, and at the same time making the Russo-Turkish entente much closer, as that entente is likely to find unexpected moral support in America's intervention, which sustains the same contention that has been the chief weapon of Turkey and Russia against England.

France, he argues, has the least to suffer through the American delegation's attitude, as she seeks no political or economic concessions. He recommends abandonment of the San Remo accord to end the dissatisfaction it has aroused in America, and questions whether American intervention is not the hardest blow struck at England for a long time, coming at a moment when consolidation of the ruin of her Asiatic empire is at hand."

ASK THAT WE PROTECT LIFE IN THE NEAR EAST

Telegram Urging a Broadening of American Policy Is Sent to Senator Wadsworth.

The following telegram in relation to the present Turkish situation, embodying the idea that American policy be broadened to include the protection of life and liberty as well as of commercial and property rights, has been sent to Senator Wadsworth:

James W. Wadsworth, United States Senate, Washington, D. C.:

Our Secretary of State, in Boston on Oct. 30, stated that the United States will have no diplomatic relations with Mexico while Mexico fails to respect property rights, but he expressed no unwillingness to have friendly relations with Turkey.

The Secretary of State said: "We do, however, maintain one clear principle of international intercourse—that international obligations shall be met and that there shall be no confiscation or repudiation."

Let us hope this nation will not pursue a policy where commercial interests triumph over the true spirit of humanitarianism, so dear to every American, nor refrain from declaring as unequivocally for human rights at home and abroad as it has for property rights, nor fail to make clear that it will withhold diplomatic relations from nations which permit wholesale slaughter of racial, political or religious minorities within their borders.

History abundantly proves that Turkish promises and guarantees are worthless when affecting minorities under their rule.

It is anticipated that further massacres by Turks will occur in Constantinople and Thrace, from which countries all non-Moslems are now fleeing with loss of their property in order to save their lives.

If international intercourse is withheld in order to protect property rights, how much more incumbent upon us is it to hold human life sacred for the defenseless?

The sentiment of this country will never sanction a policy which holds property rights more sacred than human rights.

America owes it to herself to call upon the Government at Washington to broaden its present policy of protection of commercial rights so as to include the protection of the most sacred rights of all—human liberty and human life.

HAYES, Archbishop, New York.
BRENT, Bishop, Diocese of Buffalo.
SHARP, WILLIAM G., former Ambassador to France (deceased).
HIBBEN, Dr. J. G., President of Princeton.
SHAHAN, the Right Rev. T. J., rector the Catholic University of America, Washington.
MacCRACKEN, Dr. JOHN H., President of Lafayette College.
OUTERBRIDGE, E. H.
MAHANY, ROWLAND E., former Counselor Department of Labor.
SILVERMAN, Rabbi JOSEPH.
WISE, Rabbi STEPHEN S.
STEIN, Dr. and Mrs. ARTHUR.
STONE, MELVILLE E.
MORGAN, WILLIAM FELLOWES.
ALLEN, HENRY J., Governor of Kansas.
GAY, EDWIN F., editor New York Evening Post.
GOMPERS, SAMUEL.
GERARD, JAMES W., former Ambassador to Germany.
VANDERLIP, Mrs. FRANK A., Chairman New York State League of Women Voters.
LINDSAY, Dr. SAMUEL McCUNE, Columbia University.
HOLT, HAMILTON, of The Independent.
KIRBY, CHARLES H.
MacFARLAND, Dr. CHARLES S., General Secretary Federal Council of Churches of America.
SILVER, GRAY, Director American Farm Federation Bureau.
AGAR, JOHN G.
CUTTING, R. FULTON.
CHADBOURNE, WILLIAM M.
DARLINGTON, Bishop, Diocese of Harrisburg.
BATTLE, GEORGE GORDON.
LAIDLAW, Mrs. JAMES LEES.
HOLT, Mrs. HAMILTON.
PEABODY, GEORGE FOSTER.
CHOATE, Miss MABEL.
CALDWELL, Mrs. R. J.
SHARP, Mrs. WILLIAM G.
SCHIEFFELIN, WILLIAM JAY.
MERRILL, the Rev. WILLIAM P., Brick Presbyterian Church.
HILLIS, the Rev. Dr. NEWELL DWIGHT, Plymouth Church.
SCUDDER, the Rev. Dr. WILLIAM W., Secretary American Board for Foreign Missions.
WHITE, Dr. STANLEY, Secretary Board of Foreign Missions of Presbyterian Church.
JEFFERSON, the Rev. Dr. CHARLES E., Broadway Tabernacle Church.
STIRES, the Rev. ERNEST M., St. Thomas's Church.
DUGGAN, Dr. STEPHEN P., College of the City of New York.
HOUSTON, HERBERT S., editor Our World.
KIMBALL, ALFRED R.
TIPPY, the Rev. WORTH M., Federal Council of Churches of America.
MOORE, the Rev. JOHN M., Marcy Avenue Baptist Church, Brooklyn.
LAFLAMME, the Rev. HERBERT P., Secretary New York Federation of Churches.
CHAMBERLAIN, the Rev. WILLIAM I., Corresponding Secretary the Board of Foreign Missions.
ATKINSON, HENRY A., General Secretary of Church Peace Union, Boston, Mass.
COLBY, Senator EVERETT, of New Jersey.
DESMOND, T. C.
MORGAN, the Rev. WILLIAM H., First Methodist Episcopal Church, Baltimore.
MONTGOMERY, GEORGE R., Director Armenia-America Society.
MORRISON, FRANK, Secretary American Federation of Labor.
CALDWELL, R. J., President of R. J. Caldwell Company, Inc.

MILLER'S NEAR EAST APPEAL.

Asks New York Mayors to Promote a Fund-Raising Campaign.

ALBANY, Nov. 25.—The appointment of committees of citizens and the promotion of a campaign, culminating in a mass meeting on Sunday, Dec. 3, for the purpose of raising a fund to meet emergency needs in the Near East, is requested of Mayors of New York State cities in a letter from Governor Miller, made public today. Distress of an appalling magnitude threatens multitudes in Greece and the islands of the Aegean Sea, the Governor says, and he requests co-operation with the American Red Cross and Near East Relief to provide effectually and speedily for those who, fleeing their homes before the soldiery, face hunger, disease and death, and the ravages of Winter without proper clothing and shelter.

"The machinery is in operation for raising a Near East emergency fund," said Governor Miller, "but the proportions of the suffering which calls to us are such as to urge an extraordinary effort. The President of the United States, I am informed, will issue on Nov. 28 an appeal, and I am therefore asking you to appoint a committee of prominent citizens in your city to raise funds for this emergency during our thanksgiving period, their efforts to culminate in a mass meeting of citizens on the afternoon and evening of Sunday, Dec. 3.

"I would also request that you add your own appeals to the sympathy and benevolence of your fellow-citizens, to the end that our country's response may abate nothing from the glory gained by past efforts to mitigate the great disasters which from time to time befall humanity."

BRISTOL REACHES LAUSANNE.

Reports Foreign Merchants Preparing to Quit Constantinople.

LAUSANNE, Nov. 26 (Associated Press).—Rear Admiral Mark L. Bristol arrived at Lausanne tonight to participate with the other members of the American delegation in the Near Eastern conference. He was accompanied by several aids and secretaries and Julian Gillespie, commercial attaché of the embassy in Constantinople.

Immediately Admiral Bristol went into conference with Ambassador Child and Minister Grew.

The Turks were still permitting Armenians and Greeks to leave Constantinople when the Americans departed Wednesday, but there is great fear among the Greek and Armenian colonies that this will soon end, and all who can are hastening their departure. The British and other European merchants were loading their wares on ships, ready to sail at short notice. The bazaars were offering goods at any price, and war insurance risks had advanced to 10 per cent. per month.

Lord Curzon had a conference early this evening with Ismet Pasha, after which it was announced that Asiatic boundaries would not be considered at tomorrow's session of the conference. This announcement gave rise to rumors of the failure of Lord Curzon and Ismet to reach any agreement on the boundaries of Irak, in which the Mosul oil controversy centers.

Lord Curzon gave a small dinner tonight to the members of the so-called Balkan Entente. Stambouliisky, Venizelos, Diamandi and Ninchitch attended.

The position of the United States on the Turkish capitulations will probably be found to be not essentially different from the French and English positions, particularly the French, when the time comes to discuss that delicate topic. To avoid wounding Turkish national pride, a movement is under way to abolish the distasteful word "capitulations" altogether as applied to Turkey, which dislikes anything that savors of a public admission indicating surrender of national administrative rights.

All the great powers will undoubtedly follow America's lead in insisting that foreigners accused of crime shall still come to trial before foreign courts in Turkey, and that foreign, or at least mixed, tribunals shall have jurisdiction over property disputes involving foreigners.

It seems likely that France will propose the establishment of juridical guarantees as a substitute for capitulations touching on juridical privileges enjoyed by foreign residents. France possesses a large Moslem population in her North African colonies, who were loyal to France in the great war, and she has logical reasons for insisting upon equitable treatment for the Mohammedan population at this moment, when Turkey's political status in the world is being definitely fixed at Lausanne.

Like the United States, however, France will probably not submit to having her citizens tried by Turkish courts, which are essentially founded on Moslem laws.

When it comes to the taxation of foreign property and the fixing of the customs tariff, France will probably also be found supporting the American position. France will undoubtedly propose some plan whereby foreign property in Turkey will be obliged to contribute some revenue to the Turkish State and an impartial international examination of the Turkish customs tariff problem, like that accorded China as an outgrowth of the Washington conference.

LONDON PRESS UNRUFFLED.

Two Papers Side With Child in Condemning Secret Agreements.

Special Cable to THE NEW YORK TIMES.

LONDON, Nov. 27.—The Westminster Gazette welcomes the intervention of Ambassador Child at Lausanne. It says:

"His speech may be regarded as at least a recognition that the United States cannot wholly disinterest herself in European problems. Her commercial as well as political concern compelled her to lend her voice, if not her hand. Certainly no offense can be taken at the American demand that there shall be no exclusive commercial treaties. There she speaks for a policy that has been traditional with Great Britain in dealing with her own possessions.

"The corollary, however, of America formulating rules for Europe is that she must be prepared to take her due share in overcoming Europe's difficulties. She cannot have the advantages of close commercial interest at the same time as those belonging to complete detachment, and we imagine Mr. Child to be too shrewd a man to believe she can."

The Daily Mail says:

"The intimation of Mr. Child that the American Government expects the Allies to establish equality of economic and commercial powers in the Near East is not unwelcome. On this point there is, we believe, no difference of view between the British and American Governments. The Mesopotamian and Palestine mandates definitely prohibit any differential treatment of British interests. That the British Government went to Mesopotamia for oil interests has been repeatedly debated and is doubtless pure fable.

The Daily Chronicle says:

"We shall all note with respect the interpellation of Mr. Child at Lausanne. Nothing is further from British diplomacy than any desire to steal marches upon the United States, and if that country had been willing to accept mandates for Mesopotamia and Palestine we should have been delighted; but she was not, and now it is in practice scarcely possible to erect a screen blind of diverse character between responsibility and economic status."

The Daily Chronicle's special correspondent at Lausanne telegraphs:

"Mr. Child's emphatic declaration amounts specifically to a denial of validity of the San Remo tripartite agreement allocating the percentages of the Mosul oil field to Great Britain, France and Italy. At the same time it puts a thick spoke into the wheels of secret diplomacy that were already in fast motion, for the allocation of the Mosul oil field is an essential part of the deal upon the northern frontier in Mesopotamia. It aims at nullifying in advance any secret agreements made already by Angora or any other Government.

"The American statement is important because not only of its specific reference to the Mosul negotiations and the embarrassing effect it may have upon the efforts to reach a peace compromise, but still more because of its larger aspect as a doctrine of world-wide scope.

"Meanwhile it is unlikely that this American intervention is regarded as calling for a reply. The opportunity, nevertheless, may be taken of drawing American attention once more to the fundamental contradiction inherent in a policy which simultaneously claims a decisive voice in the settlement of affairs all over the world and yet obstinately declines all responsibilities."

The London Times says:

"The statement on policy made by Mr. Child is of a wider importance than anything yet settled at Lausanne. The significance of this considered and carefully prepared view of the Harding Administration is brought out in the dispatch of our Washington correspondent. Americans, he tells us, are afraid that other States may forego the rights which they at present possess in Turkey in return for special commercial considerations. Americans possess similar rights and they prize their rights highly. They mean to make a treaty of their own with Turkey later and they are not disposed to allow anything to happen without a protest at Lausanne which might make more difficult the maintenance of these rights in their substance when the treaty comes to be negotiated. Americans in fact are not at present likely to surrender any of the rights of their nationals in Turkey until the Turks have established a tolerable judicial system.

"In other words they do not intend to renounce or bargain away the capitulations and they will not approve of anything done by the others at Lausanne which would tend to prejudice their assertion of the capitulations or of equivalent securities for the lives and properties of their citizens. Mr. Child's speech contains no new doctrine, but it reaffirms an old doctrine at a moment which has been carefully chosen."

The Daily Herald's Lausanne correspondent, after quoting Mr. Child's statement, says:

"All of which, of course, was Mr. Child's bland, diplomatic way of announcing that America would not permit any sharing of the loot behind her back and that when it came to oil the Standard Oil would insist on its share."

MAYOR TO RETIRE AT END OF HIS TERM

Continued from Page 1, Column 3.

a special word of praise for the Police Department.

"I want to tell you that every department in the city is in first class shape," he said. "Wherever it was needed we put in modern equipment. We introduced modern methods and we created a high state of efficiency.

"I must say a special word for the Police Department. It is the best in the world. Look at the fine type of police we have today. In bringing the department up to what it is, among other things, we broke up a small combination within the department that was in cahoots with politicians and others."

Mayor Hylan declined to comment upon the report that he had gone to French Lick to confer with Charles F. Murphy, leader of Tammany, concerning the city administration's legislative program at Albany. He also refused to discuss the report that he had had a "break" with Mr. Murphy, which accounted for his early return home.

The Mayor said that he had avoided the discussion of politics and public matters as much as possible for the purpose of getting a complete rest and that he had given no consideration to the appointment of a successor of Corporation Counsel O'Brien, who will succeed John P. Cohalan as Surrogate of New York County on Jan. 1, or of a successor to Health Commissioner Royal S. Copeland, United States Senator-elect.

Assistant Corporation Counsel George T. Nicholson and former State Senator Abraham Kaplan, President of the Municipal Civil Service Commission, were mentioned in Democratic circles as possible successors to Mr. O'Brien. Mr. Nicholson, who has been in the city's Law Department for many years, has been Acting Corporation Counsel during Mr. O'Brien's absence and is regarded as an able lawyer and an experienced public official. Mr. Kaplan, also considered a lawyer of ability, was said to have strong Tammany backing and the support of Senator-elect Copeland, who lives in the same Assembly district.

TURKS WELCOME AMERICAN STAND

By EDWIN L. JAMES.

Continued from Page 1, Column 1.

of view many interesting observations may be made.

One statement frequently made is that the open-door principle is based on a fallacy, because if at any given time the door is held open for concessions in any country it cannot stay open, because the moment a concession is gained by any nation equality of opportunity ceases to exist. In other words, America demands a share of Mosul oil and the right to bid for it all. Should America get it all, or should America be admitted to a consortium of England, France and Italy, what would then become of the rights of Holland and Spain, for example to Turkish oil?

Therefore, they say, what America really asks is that the door be kept open until she gets in. This point scarcely seems to bear analysis.

Another point made is that, while America may obtain the open door in China, Turkey and other backward countries, the principle cannot be made world-wide, for America could no more insist on the open door in France, for example, than France could seek to influence the actions of our Government. It is further argued that the plan would not work always, because America could no more prevent Turkey giving the British inclusive oil rights in Anatolia in exchange for peculiar political concessions than Italy could prevent Anatolia giving American interests exclusive railroad concessions in Eastern Turkey at a higher bid than those of Italians when it was understood that American interests were to help Angora with a loan.

I heard several times today the statement that a world-wide open-door policy is contrary to the Monroe Doctrine. This argument says that the nation which is in a position to use or display force to obtain protection of its rights has a special privilege over other nations not in a position to do so, and that we protest against any show of force in Central and South American countries by European nations.

Another point made is that America does not herself practice the open door, that she discriminates against Japanese trade in the Philippines, has laws against the Japanese in California and that there is no real open door in Mexico.

A Denial of Victors' Rights.

Several diplomats take the position that the American attitude amounts to denying to the victors the special rights in the territory of the conquered countries, since Secretary Hughes says the Allies cannot assign to themselves special privileges in vanquished Turkey which would affect American opportunity to enjoy the same privileges or American business interests. These men argue that the logical conclusion of the American argument would be that the Allies have no right to take steps in Germany to force the payment of reparations, such as seizing the Ruhr, stopping the export of German capital or controlling the finances of Germany. All these steps would interfere with American business in Germany and, it is argued, would be the exercise of special privileges which the Americans contest.

Ismet Pasha visited Ambassador Child this afternoon. It was announced at the American headquarters that the visit was formal, but it is understood that the head of the Turkish delegation assured the head of the American that he was happy to repeat his recognition of the justice of the American position against special privileges in Turkey, and that he assured Ambassador Child that the Turks would not agree to any arrangement for Mosul or elsewhere which would have the result of excluding Americans.

Although Mosul is still in the hands of the British, it is learned that the Kemalists have sent enough troops to the neighborhood to outnumber ten to one the British forces in the Mosul region.

M. Rakowsky of the Russian delegation, arrived at Lausanne tonight with a brand new plan for the Turkish Straits. According to the Russian plan, the Straits would be always free to the merchant ships of all nations, but always closed to the warships of all nations. The Russians regard the British desire to control the Straits as directed against them and therefore would regard it as victory for Russia if the Turks undertook never to let British warships pass into the Black Sea. What the British think of this plan is evident. They think it a bad one.

M. Rakofsky declared that Russia would back Turkey on all her nationalist demands.

When asked about the American open door policy, M. Rakofsky said that Russia was in favor of it because it meant that the European Powers could not do any grabbing in Turkey.

Turks' Attitude Toward Missions.

I handed the Turkish delegation four written questions on matters affecting American religious and educational institutions in Turkey. Here are the questions and the answers:

1. "Will freedom of religious teachings be permitted by the Angora Government to foreign schools?" "The teaching of any religion whatsoever will be absolutely free."

2. "What will be the status of property acquired by foreign organizations under the capitulations?" "Properties acquired under the old regime will be submitted to the common law controlling all property and will be taxed as such."

3. "What becomes of the special rights and privileges given to foreign institutions under the capitulations?" "Such institutions will have no special rights except the general privileges to be accorded institutions in the public interest."

4. "What will be the attitude of Angora toward private schools?" "Private schools must submit to the control of the Minister of Public Instruction in order to prevent all anti-Nationalist propaganda, and the teaching of the Turkish language will be obligatory."

A sudden and unexpected development took place today in the Mosul negotiations when the British delegation notified the Turkish delegation that it could not surrender the Mosul oil district, as demanded by the Turks, because that would be contrary to Great Britain's pledge as a League of Nations mandate-holder. Ismet was told that if he would study Great Britain's obligations under the mandate arrangement he would see how impossible it was to comply with his demand for Mosul.

After preparing their demand for the return of Mosul, which is now part of the Mesopotamia mandate area, Ismet and his colleagues called on Lord Curzon to lay before him the document to be presented to the conference tomorrow. It was then that Lord Curzon advised the Turks to study England's obligations to the League. Ismet then said he would send a delegation to Geneva to make a report on what the League contract said.

Therefore, tomorrow, when the question of the Anatolian boundaries of Turkey is taken up, there will be an adjournment, with or without an announcement of the British declaration to the Turks today.

Last week Premier Poincaré, Lord Curzon and Premier Mussolini reached an agreement on fifteen points, one of which was that the mandated territories were not to be touched. However, the Turks had firmly believed that there was to be serious consideration of their claim to Mosul, and this belief was strengthened by private conversations between the Turks and the British, in which the Turks declare the British sounded them on their attitude toward receiving legal sovereignty over Mosul in return for a loan and recognition of the British claim to the oil fields. While the British have not admitted this, the Turks have stood pat on their version.

Final Oil Decision Far Distant.

It is too early to say whether Lord Curzon's action today represents the final British decision or whether he is playing for position. It must be remembered that there will be no final decisions here until after all the issues have been investigated, when there will be a general bargaining settlement.

While the British must be supposed to be sincere in their attitude until the contrary has been proved, it is to be remembered that there exists among the Allies an agreement permitting the mandate-holding powers to make local changes in mandated territory boundary lines. However, that would not dispose of the mandatary's obligations to other members of the League.

EX-SULTAN IN TERROR OF DEATH IN MALTA

Believes Assassination Has Been Decreed Because He Espoused British In Near East.

By WALTER DURANTY.

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By Wireless to THE NEW YORK TIMES.

MOSCOW, Nov. 25.—MM. Tchitcherin and Milvany are scheduled to start for Lausanne tomorrow, which is a pretty clear indication that Russia believes that the conference is developing favorably for her.

"The Entente will have a final chance of testing our good faith," said an official today, "and deciding to abandon the stupid policy of attempted ostracism of Russia in favor of the collaboration that is not only imperative if European peace is to be safeguarded, but wholly desirable in their interests, as in ours."

In addition to the strong support for Russia's full participation given by Mussolini, the Russians remark a gradual change of sentiment in France, where they see the recovery of influence by the party of which Herriot is chief. Although it is understood here that the Nationalist bloc in France will continue to control the Chamber of Deputies for a considerable period, it is hoped that the steady pressure of French business interests formerly connected with Russia will help the Liberals change the French policy toward Russia. It is taken as a good sign that M. Maliaheff, head of the Nijni Novgorod Fair Committee, has just been invited to visit the Lyons Fair, with a view to establishing a permanent working agreement between the two great national markets.

The suggestions in the Nationalist French press that there is danger of a Russo-German-Turkish combination is regarded here as maliciously alarmist or based on complete ignorance of the realities of the situation.

"Don't they yet understand in Europe," the Russians say, "that we are not only pacific, but that we have entirely broken away from the old-fashioned politico-diplomatic line-ups? We have reduced our army to the lowest limit, and are ready to disarm altogether if the rest of Europe will follow. In the coming weeks we shall have a disarmament conference with our neighbors, and hope to reduce the army still further as a result. Toward Germany and Turkey we are, of course, friendly, but our policy is based on economic realism, not on secret diplomatic combinations or family compacts between two sovereigns."

If the Entente will give us a square deal at Lausanne we will put our cards on the table and show them how we can help them and how they can help us. We are confident that unless their minds are too poisoned by preconceived wrong opinions or by their hatred for Russia as to make agreement impossible, the Lausanne conference will mark the dawn of a new era for Europe and the world."

EX-SULTAN IN TERROR OF DEATH IN MALTA

Believes Assassination Has Been Decreed Because He Espoused British In Near East.

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VALETTA, Nov. 25 (By Courier to Syracuse, Sicily).—Hidden in a heavily guarded house that lies in a high-walled garden outside of Valetta is a broken, solitary old man—trembling in constant terror of assassination—who today is causing more anxiety to the chief of the British Foreign and Colonial Offices in Whitehall than any other person in the world. He is former Sultan Mohammed VI., ruler of the Ottoman Empire and religious leader of the Moslem world, who a week ago begged the battle cruiser Malaya to take him away. He took refuge on this tiny, rocky scrap of island fortress, lost in the middle of the Mediterranean between Sicily and Africa.

The former Sultan and a few faithful members of his retinue, who accompanied him on his flight, believed his death had been decreed in Constantinople because he espoused the British cause in the Orient to the detriment of the Mussulman interests.

Despite the fact that he is a refugee here Mohammed VI. has neither abdicated the Sultanate nor surrendered his right as Caliph.

There are historic precedents wherein two rivals for spiritual power have ruled simultaneously in the world. Therefore, while he asserts his position as Caliph, the British Government—the greatest Mohammedan power in the world—faces a grave responsibility in the protection of the Islam leader. Should Mohammed VI. be assassinated while under British protection there are grave potentialities in Moslem India and throughout the Moslem world. The terrified former Sultan's desire for protection is quite equalled by the British determination to protect him at any cost.

Utmost secrecy has surrounded the former Sultan's every movement since he fled from his palace under British escort. When the Malaya arrived at Valetta Harbor early this week the former Sultan at first feared to land, asking "Is Malta safe for me?" Later in the day he was spirited ashore in a closed launch. Only a small group of British officials received him, as the landing hour had been kept secret.

Preceded by a motor car and police guard, he was rushed in a closed limousine to the artillery officers' mess at Fort Tigney, which has been allotted to his use. Here again a group of officers had waited before the door to receive him, but witnesses declare the former Sultan with a hurried salute dashed into the open door of the mess, apparently anxious to get under cover as soon as possible. Since then he has not left the building.

Keeping himself strictly incommunicado, refusing to see any visitors and even excluding Malta representatives of the allied Governments, he is closely guarded by thirty-four British police men, together with a sprinkling of plain clothes men and British troops. Through fear of poisoning, all food supplied from the army canteen is prepared by chosen personal servants who accompanied him on the flight. It is stated here that the former Sultan's dread of an attempt at assassination is so great he has insisted that the British board up the skylight on the dining room where he ats his solitary meals.

Particular interest is attached to a mysterious black satchel which an aide de camp has carefully carried when the former Sultan landed. The satchel is said to contain a goodly share of the Turkish crown jewels, which are reputed to be among the most valuable collection of gems in the world. If the jewels are in his possession, however, the former Sultan is not wearing them.

The royal party fled from Constantinople practically without baggage, but local shopkeepers, who had hoped to reap a rich harvest by supplying his needs, have been greatly depressed when members of the party at Fort Tigney have ventured forth on shopping trips and requested "something good but cheap—nothing expensive."

Undaunted by guards or passes, an American business man is on the former Sultan if any one does. Mr. Mamo is the ased Maltese American, formerly a resident of Chicago at North Avenue and State Street, and also of Bakersfield, Cal. It may be is going to see the former Sultan if anyone does. Mr. Mamo is the sole distributor for the Mediterranean of an American motor, and vows the former Sultan's first official act in Malta will be to purchase an American automobile.

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STOKES, Publisher

CLEMENCEAU SEEKS HOUSE'S GUIDANCE

Continued from Page 1, Column 4.

whoop was, "Go it while you're young! I am still going it."

Just before leaving the building he inquired of Mr. Egan what the vast structure had cost. He was told that it cost about $110,000,000.

Clemenceau paused for a minute to do some mental arithmetic and then turning to Mr. Egan said:

"Why that's a billion francs at the present rate of exchange."

Visit to Grant's Tomb.

Clemenceau's next trip was to Grant's Tomb, and he had to leave before he had seen all of the battle flags there because of the hundreds of persons who pressed into the place and impeded his progress. His visit was made a half hour earlier than the scheduled time of 3 o'clock, but even then the crowd there numbered several hundreds.

As Clemenceau, bearing a wreath bound by the tri-color of France, walked up the plaza to the Tomb, Lieut. Col. Stephen Bonsal pointed out the inscription on the Tomb: "Let Us Have Peace"—the words of Grant.

"That is your message, too," remarked Colonel Bonsal.

"Bon," said Clemenceau.

They were met at the entrance of the Tomb by Captain George B. Burnside, the Civil War veteran who is the Custodian, and Clemenceau immediately walked to the marble rail and looked over into the crypt at the copper caskets of General U. S. Grant and his wife. He glanced up at the purple panes which allow a weird light to enter at the east side of the Tomb, and then back down at the crypt. Colonel Bonsal went down to place the wreath for Clemenceau, and the weird silence of that sombre place was broken by the shuffling of hundreds of feet as the crowd rushed into the Tomb behind Clemenceau.

The brief ceremony of the placing of the wreath at an end, Captain Burnside suggested that Clemenceau view the battle flags and Civil War documents in the ante-rooms. He saw the silken cord from Grant's uniform. His face lighted up with a smile when he saw the battle flags of some of the old New York Zouave regiments, for his mind carried him back to the glorious records of the French Zouaves. Then the throng pressed in and Clemenceau and his party thought it best to depart.

Goes to the Aquarium.

Next they went to the Aquarium.

Fish interested Clemenceau more than politics, and in his unexpected visit to the Aquarium he seemed more the boy and the naturalist than on any other of his jaunts around the city since he arrived, nine days ago.

He spoke humorously of the fish he saw, tickled one fish "in the ribs," smacked his lips at the thought of seeing the Aquarium's turtles made up into soup, and then, rejuvenated by his experience there, insisted upon taking a twenty-mile automobile ride through Harlem and the Bronx. He also twice had his desire of riding down Broadway.

"Can you tell the fish from the zebra?" asked Clemenceau of Frank L. Polk as they walked into the Aquarium arm in arm.

"Ah, there is the zebra," said Clemenceau, as he and his party approached a tank where several yellow perch were floating around, stripes on their sides.

Throngs pressed around Clemenceau, and police were called in to save him from being pushed into the tanks with the sea lions, the turtles and the crocodiles. Only a few minutes' warning had been given to the Aquarium staff of the approaching visit, and the party was half way around the lower floor when Director Townsend caught up with it. Then began a lecture, which held Clemenceau's attention for nearly forty-five minutes, while hundreds of persons followed around with the police lines in the hope of catching his remarks.

Clemenceau asked a thousand boyish questions, and he explained to the Director that one of the mysteries of life to him had been whether fish slept. He cocked his twinkling eyes curiously at the swarms of the fish in the tanks, and awaited the answer.

"Yes, fish do sleep," said the Director, "or we think they do. All animal life needs rest. Though they have no eyelids to blanket their eyes when they rest, we have noticed that they seek out dark corners of the tanks and remain motionless there for some time."

"Good," snapped Clemenceau, "and they sleep standing up."

Resting After Fighting.

This remark apparently was prompted by the interest he had shown a few minutes previously in a tank full of eels which were standing on their tails, straight and motionless as obelisks.

"Why do they stand on their tails?" asked the man who also wants to know whether Germany is going to pay reparations.

"They have been fighting," said Director Townsend, "and now they are resting."

When they approached the circular tank where the tortoises and turtles swim around, Director Townsend started to tell Clemenceau that a certain tortoise there had $25 worth of tortoise shell on his back. That did not seem to interest Clemenceau, and Director Townsend pointed out the big green turtle.

"Ah, turtle soup!" exclaimed Clemenceau, to the delight of Albert, his valet, who has the task of seeing that his soup is properly prepared for breakfast each morning. Albert admitted that he had never seen so many "poissons" before, as in the Aquarium, and ventured the guess that there were about twenty francs worth there at the old rate of exchange.

Later they came to a tank of morays, a species of voracious eel, and Director Townsend explained that in the old days of Rome it had been the custom on holidays to throw prisoners and captives from the other countries into the Tiber so that the gentle citizens of Rome might have the pleasure of seeing the morays devour the meal.

"Do you feed them flesh now?" asked Clemenceau with a twinkle in his eye.

"No, chopped fish," replied Director Townsend.

How would they like a leg of mutton?" asked Clemenceau, and the members of the party laughed.

Interested in "Puffers."

His greatest interest of the day was in the small fish variously described as the swell fish, puffer, swell toad and blower, that is found along the Atlantic coast, even in New York Bay during some months of the year. Director Townsend explained that when the fish was alarmed it expanded itself and grew red, like a man in a jealous rage, and that it inhaled air and expanded itself like a football when taken from the water.

"Would you like to see one taken from the water?" asked Director Townsend.

Clemenceau certainly would like to see anything so novel as a fish blowing itself up in a rage like a man, and the party opened a door, and climbed a narrow, shaky stairway behind the tanks. With a deft flip of his hand, John J. Conlin, head keeper of the Aquarium, scooped one of the little puffers out of the tank and it immediately started to wheeze and blow like a French locomotive pulling a heavy load of American hommes and chevaux to the front.

Curious as a boy, Clemenceau reached down and tickled the fish in the stomach, just as the keeper had done, and it blew and wheezed with greater fury, changing its color to a furious pink and expanding as if about to be placed on a pair of scales at the fish dealer's.

"Why does he do that?" asked Clemenceau.

"For purposes of defense," replied Director Townsend.

"Ah, that's good," replied Clemenceau, with a laugh at the curious sight of a fish puffing at a man in hopes of frightening him away.

Sees Fish From Germany.

Clemenceau's inevitable question about the species of fish was: "Are they good to eat?" or "What do they eat?" They stopped in front of the salamanders and Director Townsend remarked:

"We got three of these in Germany before the war."

"So!" grunted Clemenceau, and stalked on.

He stopped a long time in front of the tank of American catfish, and Clemenceau said he thought they had a similar species in France. He was surprised to hear Director Townsend say that the individual fish sometimes attained the weight of sixty pounds. He also seemed greatly interested in the shark sucker, a fish with a vacuum apparatus under its chin, so that it can attach itself to the "blind baggage" of a shark and ride around in the ocean.

"Is it a parasite?" he asked.

"No," replied Director Townsend. "It merely rides around without biting the shark or hurting him—just stealing a ride."

After Clemenceau had seen the sucker riding around on a young shark, Director Townsend took him to another tank where one of the suckers had his chin vacuum apparatus working on the glass front of a tank—and there the whole principle was explained to the satisfaction and delight of Clemenceau.

The Japanese gold fish also won the attention and comment of Clemenceau.

"Ah, there are Chinese," he said, as he approached the tank where the big of golden lace were floating around.

"No, Japanese," replied the Director.

"Imitation of the Chinese," remarked Clemenceau.

When Clemenceau had finished the round of the lower tier of tanks Director Townsend asked him whether he would like to go to the balcony, where there are an equal number of tanks around the walls.

"More fish?" asked Clemenceau.

"Are they wonderful?"

The Director's affirmative replies won Clemenceau, and he extended his visit to about forty-five minutes. He continued his interest in fish of queer shapes, including the moon fish and the toad fish, and when he was finally on his way out of the building, with the applause of hundreds of persons in his ears, he turned to Director Townsend and said:

"You have a wonderful institution."

Sees How City Has Grown.

It was nearly 4 o'clock when he left the Aquarium and the orders then were that the party should go back to the private car Bethlehem, in the Pennsylvania Station, so that Clemenceau could get some rest before the train started for Chicago. But the orders had been given without consulting the final wishes of Clemenceau, and on the way up Broadway he decided that he would like to drive out through Harlem and the Bronx to see how the city had grown in that direction since he was here last a half century ago.

When the car stopped in front of Trinity Church so that instructions could be given to the motorcycle police escort, some of the ushers there recognized Clemenceau and thought that he intended to enter the church. A warden ran out to greet him, but the party passed on, with the rest of the party in the other automobiles wondering into what jungle the Tiger would lead them next. One guess was that he intended to visit the Hall of Fame at New York University, and another that he would go to the Bronx Zoo to see the Tigers there. But Clemenceau only wanted to see the city.

The party drove straight up Fifth Avenue, past the Museum of Art, turned west in 110th Street to Lenox Avenue and thence north to the Grand Boulevard and Concourse. After a ride through several other streets, the party crossed the Harlem River on the University Heights Bridge and started southward on the Speedway. The party passed under High Bridge, which was being constructed about the time Clemences was living in this city in the latter '60s.

At 151st Street the party turned west and traveled down Broadway to Times Square, and thence down Seventh Avenue to the Pennsylvania Station, where they arrived at 5 o'clock. Clemenceau said that he had been anxious to see Harlem again, and observe the sweep of the growth of the city to the north. He said that he thought what he had seen was "wonderful."

After a short wait in the office of William H. Egan, the station master, Clemenceau's car was switched around to the rear end of the Manhattan Limited so that he could get aboard. On the way down to the train level in the elevator Train Master Egan, who had shown Clemenceau over the station earlier in the day, said:

"We think that we have the best over here."

"You do," replied Clemenceau, cryptically.

In the car Clemenceau hurriedly prepared for dinner, telling Albert that he was very hungry. He had as his guests at the repast the wife and three children of Louis Lefevre, who is Clemenceau's secretary on the tour. Clemenceau had soup, eggs, grapefruit and Gruyère cheese. He does not take his gloves off, even when he eats.

When the train pulled out of the station at 6:05 o'clock the blinds of the car had been pulled down and Clemenceau was preparing to retire—ending a day which had fatigued him.

Clemenceau will arrive in Chicago at 3 o'clock this afternoon. He will remain there until Thursday, when he will leave at 10 o'clock in the morning for Springfield, where he will place a wreath on the tomb of Lincoln.

Colonel Bonsal, who is Clemenceau's companion on the American tour, yesterday told laughingly of an incident in Boston, to show the directness of the "Tiger." He said that during the speech in Boston he had tugged at Clemenceau's coat to signal to him that he had spoken beyond his time limit. According to Colonel Bonsal, Clemenceau later said to him:

"'I am tired of having people pull at my coat when I am speaking and saying: 'Magnificent, M. Clemenceau, but you have only five minutes more to speak.' Right now I will tell you that diplomacy by innuendo is at an end. Hereafter you will say: 'Old man, you talk too much! Shut up!'"

CHICAGO TO WELCOME TIGER.

Guns to Roar a Greeting When Clemenceau Arrives Today.

Special to The New York Times.

CHICAGO, Ill., Nov. 26.—Chicago awaits the coming of Clemenceau tomorrow afternoon. Guns on Michigan Avenue will roar Chicago's welcome to the veteran statesman of France, who speaks Tuesday at the Auditorium.

The greeting tomorrow, with a parade through the Loop, is the only demonstration planned for M. Clemenceau during his two-day visit here. It and the Auditorium meeting will probably be his only public appearances in Chicago. His itinerary takes him to Springfield Thursday to pay the homage of France at the tomb of Lincoln.

General John J. Pershing, himself a guest of Brig. Gen. Charles G. Dawes, will be with the reception committee at the train. The committee includes: Victor Elting, William C. Boyden, Robert Catherwood, Potter Palmer, Jacob M. Dickinson, Russell Tyson, George F. Porter and Francis K. Dickinson, members of the Chicago Council of Foreign Relations.

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The REAL you—your Personality
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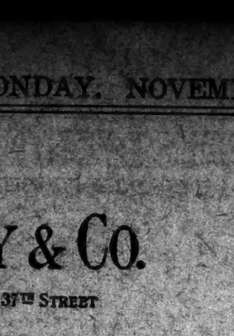

In college or in business, the young man demands that his clothing shall express his personality, his force, his youth.

His taste runs to tweeds and homespuns, to warmer colors, more daring patterns.

And the cut of his clothing must be different, must be individual.

Wanamaker clothing for young men answers these demands.

The fabrics are strikingly good-looking tweeds, homespuns, cheviots, in patterns that appeal to young eyes—grays, browns, heathers, and a pleasing collection of diagonals and herringbones.

The models are in 3 or 4-button coats, with small lapels, short vents, straight backs, and wide-cut trousers. Norfolk models, too.

Three and four-button models—$35 to $60.
Norfolk sports suits, three and four pieces, $40 to $75.

* * *

Cloth Hats for Men, $4

Rough-finish cloth in two good-looking shades—a medium brown mixture and a light tan. Leather sweatband, golden serge lining. A very well made, closely sewn hat. Excellent for Winter wear with a heavy ulster. Sizes 6¾ to 7½.

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Mufflers of Swiss knit silk $10 to $30

Glowing colors in daring combinations of stripes. More conservative designs, too. Of heavy, Swiss knit silk. Generous length and width.

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Street and Afternoon—Crepe de Chine, cloth and Canton. *Some formerly to $65.* $15

Street Frocks Cantons, Poiret Twills, Satin Cantons. *Formerly to $85* $25

Winter Models in Canton, Kasha, Poiret Twill; French Flannel and Knit Wool. *Some formerly to $110.* $35

Street, Afternoon, Dinner, Kashas, Poiret Twills; Crepe Romaines. *Formerly to $125* $50

Evening Gowns; Chiffons, Metal Brocades, Velvets, Beaded Robes and Chiffon Velvets. Lovely shades. *Formerly to $200.* $75

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Smartest Topcoats, Heather and Herringbone, for daytime and sports. *Values to $85* . . . . . $25 to $65

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Prices Before Reductions $95.00 to $125.00

FURS:—Fox, beaver, natural squirrel, Kolinsky squirrel, viatka squirrel or mole furs.

Many models one or two of a kind and color.

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WOMEN'S SUIT SHOP—*First Floor*

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RUSSEKS
FIFTH AVENUE
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At Savings of $15.50 to $65.50

166 AFTERNOON DRESSES
OF SILK VELVET, CREPES & CLOTH

$59.50 *formerly to $125.00*

Beyond question the opportunity of the season to acquire a real value in a high type Paris-Replica or Russek-Original model particularly reduced in order to make room for new arrivals.

Business Opportunities *(bank and business references required)*, Last Page.

SEEK ON OCEAN BED CAUSE OF QUAKES

Navy Department and Carnegie Institution Join in Use of New Depth Finder.

7,000-MILE TEST OF DEVICE

Two Naval Vessels Will Make Soundings in the Pacific Along California and Mexican Coasts.

Special to The New York Times.

WASHINGTON, Nov. 26.—The Carnegie Institution of Washington and the Hydrographic Office of the Navy have joined hands in an effort to discover the cause of earthquakes on the California coast by means of a sonic depth finder.

Two American destroyers—the Hull and the Corry—have been equipped with this novel apparatus at San Francisco, from which port they are about to start on voyages during which they will make about 7,000 miles of continuous soundings between San Francisco and Point Descanso on the Mexican coast. They will make a complete map of the ocean floor along the California and Mexican coasts, and it is believed by scientists in Washington that this new survey of the sea bottom, which can be made almost automatically by the newly perfected sonic finder, may reveal the cause and effect of seismic disturbances along the West coast.

The Carnegie Institution and the Navy Department will work in close co-operation on this research expedition. The former has arranged for two of its foremost geological experts to represent the institution on the two destroyers, having detailed Professor Bailey Willis, geologist of Stanford University, and Professor Andrew Cooper Lawson of the University of California for that duty. Both are authorities in geology and seismology.

The Corry is commanded by Lieut. Commander B. H. Bierd and the Hull by Lieut. Commander S. F. Helm, both of whom have received special instructions in the use of the new depth sounding device, so that they are well qualified to conduct the tests.

To Map the Ocean Bed.

The soundings will be run on parallel lines approximately at right angles to the 2,000-fathom curve at intervals of five to ten miles, extending from as near the shore line as possible to the deeper floor of the Pacific. After obtaining these soundings—and this can be done easily and rather quickly by the new apparatus—a map of the continental shelf from the shore line to the floor of the Pacific will be developed.

The new sonic measurer of ocean depths is the invention principally of Harvey C. Hayes, physicist of the United States naval engineering experiment station at Annapolis, who made recently a cruise aboard the destroyer Stewart from Newport to Gibraltar, during which the device had its first practical application. On that voyage the instrument gave immediate measurements of depths of water across the Atlantic, and as the deepest hole found in the Atlantic on the cruise of the Stewart was 19,300 feet, there is practically no limit to the depths that can be found. The device measures ocean depths by automatic registration of the time it takes for sound to travel from the bottom of the naval vessel to the floor of the sea and return.

Professors Lawson and Wallis have for several years been studying the cause of earthquakes. The Carnegie Institution became interested in the sonic depth finder when the results of its first practical test by the destroyer Stewart were announced. The navy decided to co-operate with the institution in the seismographic expedition on account of its scientific research into the question of seismic causes.

Scientists identified with the Carnegie Institution believe that the successive and severe earthquakes that have caused so much fear and suffering along the Pacific Coast of the American hemisphere have their origin in the suspected receding movement of the contiguous coast of California, and that the measurement of ocean depths will reveal that the same is true of earthquakes that have recently occurred along the Chilean coast.

May Examine the Chilean Coast.

It is probable that after the survey along the Mexican and California coasts has been completed naval destroyers will be sent to the Chilean coast to measure the depth of the ocean floor there and ascertain to what extent there has been a shifting of the continental shelf in connection with the recent Chilean earthquakes.

The Hull and Corry are attached to the Pacific fleet. They were diverted from their regular work and sent to the Mare Island Navy Yard for the installation of the new sonic device. It cost the navy about $18,000 to install the apparatus in each.

Two methods of obtaining soundings will be used—one for depths up to 540 feet and the other for greater depths. The first is known as the echo method. It uses the ship's propellers as a sound device, and the echo is received in a compensator from the sound receivers. The depths scale is graduated by obtaining several points on a curve when the set is calibrated. After calibration the depths may be read directly from the scales.

The second, or deep sea method, uses the speed of sound in water as a means of measuring the depth. An impulse is sent out on the oscillator. The elapsed time between the sending and receiving of the oscillation is recorded automatically when the echo completes the electrical circuit. The apparatus to be used will be a standard navy sound receiver, a submarine signal company's Fessenden type of sound oscillator for transmitting sound signals and the navy sonic depth finder.

With the old method of dropping the lead it would take about three hours to get a single sounding at the depth of 1,200 fathoms, which was the deepest found by the Stewart on its cruise to Gibraltar. The new method takes about four minutes to measure such a depth, and the result is equally accurate, if not more.

From Gibraltar the destroyer Stewart proceeded through the Mediterranean to Chefoo, China, and used the sonic finder in both deep and shallow water all the way. On this cruise to Chefoo the device was put through a most thorough service test and the results were reported by radio to Washington for comparison with hydrographic charts on which depths that had been charted by the old method had been based.

Worked Without Error.

These radio reports showed that during the whole of the cruise from Newport to Gibraltar the appapratus on the Stewart worked with no apparent error. The machine obtained rapid and correct soundings at ease. During the nine days that it took the Stewart to go from Newport to Gibraltar more than 900 soundings were taken at intervals varying from two to twenty minutes.

The Stewart's movement while steadily steaming at 15 knots an hour were not interfered with except for a two-hour interval. During this interval it was proved that successful sea soundings could be taken at intervals of one minute in the deepest water.

The sonic depth finder minutely recorded the outline of the bottom of the Atlantic Ocean between Josephine and Gettysburg Banks. There the sea bottom was found to consist of an extensive plane bordered by mountains and tableLands, some of which rose 4,000 feet above the plane, but all under water. Several deep depressions, none of which is shown on the British or American hydrographic charts, were discovered. Positive depth data were secured where charts showed only negative data in the vicinity of the Azores Islands.

Naval experts believe the outline of [illegible] among the trade routes should [illegible] number of such submerged landmarks for use in finding a ship's position. The exploration of the whole [illegible] Floor is possible by the use of this new device, which bids fair, in the opinion of hydrographic experts, to revolutionize ocean piloting and navigation.

Pearls
DREICER & Co
Fifth Avenue
at forty-sixth

BB

Informally Formal

A sack suit apropos of any occasion, except for formal dress.

Conservative Oxford mixture semi-smooth fabric of medium weight. Dignified enough for all uses, sturdy enough for all service.....$60.

Another Oxford sack suit, more buxom in weight, and planned for severe service, a high-value runner-up.....$38.

BROKAW BROTHERS
BROADWAY AT FORTY-SECOND STREET
FOUNDED 1856

The Protection of the Técla Name

WHERE it is not possible to buy Oriental Pearls, or where it is considered inadvisable to tie up so much money as their purchase involves, Técla Pearls still remain the only pearls in the world, which it is safe to buy by name alone.

Técla Pearl Necklaces
with Genuine Diamond Clasps
$100 to $350

Técla
398 Fifth Avenue—New York
10 Rue de la Paix, Paris
7 Old Bond Street, London

A dependable specialist gives the greatest values

Flint's Fine Furniture

21 Dining Suites under $500
—and others from $298 to $4988

THESE ten piece dining room suites are of mahogany or walnut. And there is a great range of prices, from very low priced sets to more expensive ones. But no matter how much or how little you pay for a dining suite at Flint & Horner's, you are getting sterling value for every single penny of the purchase price.

Bedroom suites from $229 to $2356
48 different patterns for less than $500

FLINT & HORNER CO., INC.
20-26 WEST 36TH STREET
A few yards from Fifth Avenue

Macy's Macy's

English Ulsters
$39.75

The height of comfort—one of these warm ulsters on a cold day. All are of a length to protect the entire body from the cold.

If you are thinking about a coat to keep out the cold you will want one of these. In plain or plaid back fabrics of soft fleecy materials—all tailored into great coats of warmth and style. Generous convertible collars which can be turned up in a blizzard and large patch pockets to use as an extra protection for your hands. Light, medium and dark shades in double-breasted models.

FULL DRESS OR TUXEDO SUITS
(COAT and TROUSERS) . . $39.75
Dress vests $4.75 to $9.75

Fifth Floor, Front.

R. H. Macy & Co. Inc.
Herald Square New York

Macy's Macy's

At Saks Today!
An Extraordinary Sale of 28,000 Pairs of
Men's Cashmere and Wool Socks
At 55c *pair*

8,000 Pairs of Fine Imported Pure Wool Socks, in three by one ribbed effect and smart brown heather mixtures. *Very warm and serviceable.*

10,000 Pairs Pure Cashmere Hose, in plain or drop stitch heather mixtures. *Really wonderful Hose for 55c!*

5,000 Pairs Cashmere and Cotton Mixed Hose, splendidly finished with side silk clocks in contrasting colors.

5,000 Pairs Pure Cashmere Socks, in solid colors of black, natural and cordovan. Every pair is made to give lasting satisfaction.

As fine a collection of hose as any man would desire to select from—they will move immediately at the extremely modest price quoted—*no doubt about that.*

Broadway Saks & Company At 34th Street
Street Floor

GORHAM

STERLING SILVER SILVER PLATE

HARRIMAN NATIONAL BANK
Fifth Avenue and 44th Street
NEW YORK

The Season

Things are never so bad as they look and they might always be worse. This is not to say that the reverse of the proposition may not be equally true. Concerning things as they are, however, we have as a nation particular reasons to join in thanksgiving, the recent elections notwithstanding.

Admitting the particular case of the farmer, the country nevertheless must profit by the fine crops. Even the diminished cotton crop will bring prices far beyond the highest estimates. The buying power of the country is good and getting better, particularly as represented by the large retail stores and as reflected by such an item as $35,000,000 estimated sales of automobiles this year in Kansas alone. There has been extraordinarily rapid recovery from the post-war depression. Consider the financial condition of the Federal Reserve banks. With respect to immigration, regard the proposals to increase the admissible quotas of foreigners.

Unemployment—perhaps idleness—is at or better than a normal figure. The public utilities show as a barometer the excellent conditions in manufacturing industries where light, heat and power are used. The steel mills are working at 80 per cent capacity and since 1914 having increased capacity by 50 per cent the present measure of output is therefore *twenty per cent over pre-war figures.* So we might go on indicating the things that the American people have reason to be thankful for.

Opposition and dissent and pessimism are always with us, but read the signs of the times, which you cannot do if you keep your head bent and your eyes on the ground.

BANKING HOURS FROM 8 O'CLOCK A. M. TO 3 O'CLOCK P. M.
SAFE DEPOSIT VAULTS OPEN FROM 8 A. M. TO MIDNIGHT

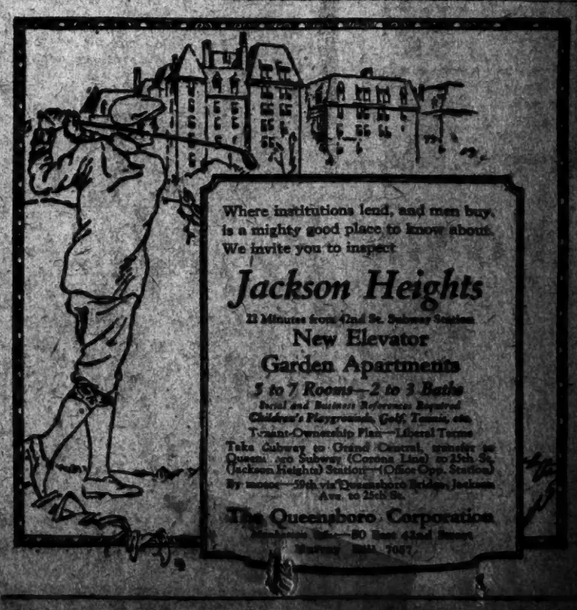
Furs
COATS & WRAPS
of
MINK — BROADTAIL
KARACUL — ERMINE
MOLESKIN—SQUIRREL

An exceptional opportunity to purchase garments of the usual Clark & Weinberg high standard Style and Quality at

Attractively Low Prices

CLOTH COATS & EVENING WRAPS
AT DECIDED REDUCTIONS

CLARK & WEINBERG
43 WEST 57TH STREET



MARTINI & ROSSI

Non-Alcoholic

VERMOUTH

Bottled in Torino, Italy

Buy it by the case—

Always keep a bottle on the ice—

Serve it straight

—and you have a delicious appetizer

For sale at all dealers

Sole Agents for the United States

W. A. TAYLOR & CO.

29 Broadway New York

ALFRED A. KNOPF

THE BRIGHT SHAWL

By Joseph Hergesheimer

"SHOT through with feeling and laced with drama. There is a beauty in it like remembering the spell of July's beauty as you rest on an October afternoon."—*Philadelphia Public Ledger. Already in its 36th Thousand.*

$2.00 net

BORZOI BOOKS

ONE OF OURS

By Willa Cather

THE New Republic says that it "will repay even the busiest reader's expenditure of time—and the least affluent reader's expenditure of money." *Already on its 37th Thousand.* $2.50 net

220 West 42d St., New York

$1,000,000 SOUGHT FOR 58 HOSPITALS

United Fund Will Begin 44th Annual Collection Today, to Continue a Week.

APPEAL MADE TO PUBLIC

Committee Explains Money Is for Non-Municipal Institutions, Some Facing Deficits.

The forty-fourth annual collection for the fifty-eight non-municipal hospitals of New York will begin today and continue until next Monday, the week having been designated by Mayor Hylan as "Hospital Week." William Fellowes Morgan, Chairman of the Executive Committee directing the drive for the United Hospital Fund, issued a statement yesterday, explaining the nature of the collection. He said:

"These institutions ask the public of the greatest city for $1,000,000 to defray the expense of the care of free patients in the several institutions, regardless of race, color or creed. The money will be apportioned among them on the basis of the amounts of such free treatment the respective hospitals gave last year. The majority of these hospitals are facing deficits, caused largely by the burden of giving free treatment to the sick and injured who are themselves unable to pay. It is essential that the public aid the hospitals if they are to continue this splendid work.

"These hospitals stand ready, willing and able at all times to help each one of us. Giving to the hospitals is in reality a form of health insurance.

"The Academy of Medicine and the city government, through the Mayor and the Commissioner of Health, give their hearty indorsement to the efforts of the United Hospital Fund. Men and organizations who realize the city's needs have pledged themselves to the movement, but the moral and financial support of the entire public is needed. Last year our contributors numbered about 10,000. This year we must have many more, for there is far greater demand being made on the hospitals."

Contributions in Brooklyn should be sent to Edward T. Maynard, 177 Montague Street, Treasurer of the Brooklyn Committee. All other funds go to Albert H. Wiggin, 57 Broadway.

CONFERENCE OF WOMEN IN INDUSTRY IS CALLED

Session Summoned by Secretary Davis for Jan. 11-13 Will Be National in Scope.

Special to The New York Times.

WASHINGTON, Nov. 26.—Secretary Davis of the Department of Labor has called a conference of women on industrial problems to be held in the National Museum in Washington on Jan. 11-12. As with prior conferences called by the Harding Administration to deal with the unemployment situation and with agricultural problems, it is the plan to make the women's conference national in scope and bring together a number of representative women from all walks of life.

"It appears from census figures," says Secretary Davis, in a letter accompanying the invitation to a long list of women's organizations and organizations having women members, invited to participate in the conference, "that approximately one-fourth of the wage-earners of America are women, and apparently the proportion is increasing rather than diminishing. Every thinking American must realize that this situation creates a number of special problems and calls for careful consideration of ways and means for safeguarding the mothers and the potential mothers of the nation who must be so employed."

The call is signed by Miss Mary Anderson, Director of the Women's Bureau of the Department of Labor. It sets forth the purposes of the conference and of the Women's Bureau as follows:

"Recognition of national and international importance of labor conditions is a paramount need since the nation depends for its prosperity upon the efficiency of its workers. No other foundation for commercial success will be so sure as the conservation of practises in industry which make for the health and well-being of the women workers and also assure efficiency in the industries. It is with this in mind that we are calling this conference and urge the fullest participation by the women of the country.

"The Women's Bureau is charged with the responsibility of developing policies and standards and conducting investigations in the industries of the country which shall safeguard the interests of women workers and thus make their service effective for the national good."

FIFTEEN CONVICTS ESCAPE.

Snowstorm Hampers Searchers for Fugitives in Marquette, Mich.

MARQUETTE, Mich., Nov. 26.—Fifteen convicts, four serving life terms, made their escape from the Marquette Branch prison late this afternoon.

Two of the fugitives were captured later. The searchers are being impeded by a heavy snowstorm.

The Pacific Bank

Established 1850

ANNOUNCEMENT

WE open our new banking office, 59th Street and Park Avenue, today. You are cordially invited to call and see the complete banking facilities offered, including safe deposit vaults and silver storage.

Banking hours from 9 A. M. to 4 P. M.
Open Saturdays until 10:30 P. M.

59th Street and Park Avenue

OTHER OFFICES:

Broadway at Grand Street
28th Street at Madison Avenue
49th Street at Seventh Avenue
Hudson Street at North Moore Street

PECK & PECK

Peck & Peck

Filmy Shetland Scarf—$5

A LIGHT and lacy Shetland white wool scarf, with brilliant stripes along its ends, had its new color schemes planned by Peck & Peck in Scotland in July. Now in December, they arrive to delight those who receive them this Christmas. Price $5.

PECK & PECK

587 Fifth Avenue 501 Fifth Avenue

MICHIGAN BOULEVARD, CHICAGO

Palm Beach Southampton French Lick Newport

PECK & PECK

YOUNG MEN'S WINTER OVERCOATS

$55.

Young business men who have had difficulty in obtaining at moderate prices winter overcoats of character and quality will be very much interested in our assortments of English raglan slip-on overcoats and ulsters.

These overcoats follow the loosely draped lines of typical English models and are made in selected overcoatings in shetlands, fleeces, English mixtures and overplaids.

In higher priced overcoats we include in our assortments a number of imported overcoats which were specially designed and made for us by one of the leading tailors of London.

We have designed for young men in sizes 34 to 40 chest measure a large roomy raccoon coat made of selected dark skins.

DE PINNA

Fifth Avenue at 50th Street

Is the Best in Radio too good for you?

"BLINDFOLD buying." It describes in a word the main reason why those who bought too carelessly are not getting all that they should from their radio sets.

Radio cannot be bought blindfolded. A radio set is a technical instrument. It is one of the most sensitive as well as one of the most highly scientific instruments to assemble.

When you buy a piano, an automobile or a phonograph you look to the manufacturer's reputation. You have to. The average man does not pretend to have technical knowledge of pianos, automobiles or phonographs.

In selecting a radio set, look to the manufacturer's reputation first, last and always! It is your safeguard. The best is not only none to good for you, but it is the least expensive.

There is only one safe rule to follow in getting a radio receiving set. If you are not technically trained—*don't try to assemble parts—buy a complete set made by a reputable manufacturer.* The slight increased first cost is more than compensated for by the far better results obtained. There are a number of most excellent radio receiving sets on the market to select from. They range in price from $25.00 and up — depending upon your distance from a broadcasting station or how elaborate a set you wish to install.

How Manhattan is helping you

The Manhattan Electrical Supply Company is the oldest national distributor of radio supplies in the United States. It stands to reason that we know what is best in radio equipment.

We have one standard and only one: "The best of its kind at its price!"

You can trust the radio sets and radio parts distributed by the Manhattan Electrical Supply Company.

Go to your nearest dealer selling electrical merchandise. Ask him if he buys from Manhattan—most reliable dealers do. Or come to any of our three conveniently located stores listed below.

Manhattan is your protection in everything that has to do with radio.

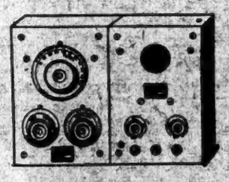
RCA-Radiola 1

Crystal Detector Set. Receives broadcasting 8 to 20 miles. Extremely simple to operate, portable, compact, accessible and requires no batteries. Price complete with Headset $25.00. With RCA standard antenna equipment $32.50.

RCA-Aeriola Senior

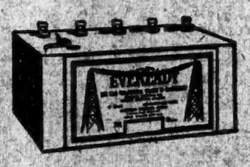
Vacuum Tube Regenerative Set. Designed to fill the popular demand for an inexpensive tube set having a greater range than a crystal set. Receives broadcasting, 75 to 100 miles with outdoor antenna. One of its chief features is that it requires no storage battery. The tube of the set can be operated by a single Red Seal Dry Battery. Price with dry battery tube and headset $65.00. With dry battery tube, headset, one Red Seal Dry Battery, one Eveready "B" battery and RCA standard antenna equipment $75.00.

For loud speaker operation add two-stage Aeriola Senior Amplifier. Price of Amplifier with two dry battery tubes $65.00. With dry battery tubes, two Red Seal Dry Batteries and two Eveready "B" batteries $74.50.



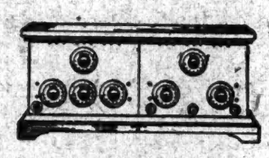
RCA-Radiola Type RC Receiver and Amplifier

Vacuum tube set with slightly finer adjustments than the Aeriola Senior. Receives broadcasting with headset 300 to 400 miles. Price complete including 8 Vacuum tubes, Eveready "A" battery, three 22½ volt Eveready "B" batteries, one RCA standard antenna equipment and Manhattan Headset $196.00. Loud speaker may be added.



Eveready "B" Batteries

are the most economical to buy for several reasons. Because of their superior design and construction they give an unusually long and dependable service. One of their important characteristics is that they are absolutely noiseless. The Eveready "B" battery is better than a storage "B" battery, because it is light, compact, clean; no acid to spill and eliminates the inconvenience of recharging monthly or more often. The replacement cost of Eveready "B" batteries is nominal. Made in plain and variable types from the small plain 22½ Volt, No. 768 at $1.75, to the 108 Volt size, No. 746, for use with loud speaking devices, at $15.00.

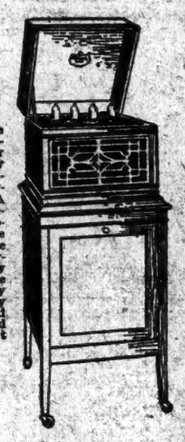


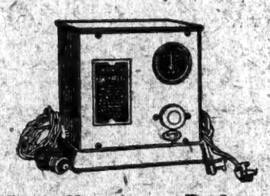
RCA-Radiola VI.

Supersensitive local and long distance Radiola No outdoor aerial required. Receives up to 1000 miles, depending upon conditions. Price of set consisting of a 3-stage Radio Frequency Amplifier, Detector and 2-stage Audio Frequency Amplifier—$155.00. Price complete with Indoor Loop Aerial, Vacuum Tubes, Eveready "A" and "B" batteries and Manhattan Headset $250.00.

RCA-Radiola Grand

Vacuum Tube Set De Luxe, with all tubes, batteries and loud speaker contained within a finely finished mahogany cabinet—similar in appearance to a phonograph. A supersensitive and selective set which receives local and long distance broadcasting. No storage batteries needed. Operates on four Red Seal Dry Batteries. Price complete including mahogany stand, four Red Seal Dry Batteries, RCA standard antenna equipment and Manhattan Headset $365.10.





Radio Homcharger De Luxe

Simply attach to the nearest A. C. lamp socket. In the morning at the cost of about five cents, your "A" or "B" battery is fully charged—ready for use. Whether in the drawing room or den—the mahogany and gold finish of the Radio-Homcharger De Luxe will harmonize with the finest furnishings. Silent and clean in operation; self-polarising—can't connect it up wrong. Approved by Underwriters. Price $18.50.

Eveready "A" Batteries

For use with Vacuum tube sets for supplying the low voltage current for lighting the filament of detector and amplifier vacuum tubes. Designed especially for radio work. Has long life and sustained capacity which insures dependability. The hardwood case has a mahogany finish and is provided with a convenient nickel plated carrying handle. Rubber feet prevent scratching of the table or hardwood floor. The top is thoroughly insulated to prevent short circuiting and packed vent caps prevent spilling of the acid. Prices: 60 Amp. hrs. $15.00; 80 Amp. hrs. $18.00; 110 Amp. hrs. $20.00.

Manhattan Radio Telephone Headsets

A product designed and built by one of the oldest manufacturers of radio. Their outstanding features are super-sensitiveness and high amplifying qualities—free from distortion. The magnets are so designed and placed that the pull of the diaphragm occurs exactly at the center. Sanitary and easily adjusted headband, free from hair catching obstructions. Price, 2000 ohm $6.00; 3000 ohm $7.00.

MANHATTAN ELECTRICAL SUPPLY CO., INC.

Distributors of the Products of RCA the Radio Corporation of America

New York Stores: 17 PARK PLACE 110 WEST 42nd STREET 127 WEST 125th STREET

NEW YORK CHICAGO ST. LOUIS SAN FRANCISCO

Gift booklet mailed upon request

Jay-Thorpe Inc.

24-26 FIFTY-SEVENTH STREET WEST

GIFT SUGGESTIONS

Vanities
Imported striped Moire, steel bead, Marcassite trimmed 5.50 up

Necklaces
Ivory, Crystal, Lapis Lazuli, Topaz, and Periwinkle 4.75 up

Bracelets
Ivory and Galalith, with inlays of Sterling Silver 3.50 up

Trinket Boxes
Hand-painted Ivory, enamel finish 12.50 up

French Bags
Aubusson, Tapestry, Moire, Velvet; exclusive designs 18.00 up

Fans
Ostrich, Chantilly, spangled, sandalwood and hand painted Ivory 9.75 up

Cigarette Holders
Amber, Shell, Onyx and Ivory, Gold and brilliant inlays 6.75

Hose
Sheer silk hose, full fashion, in the new colors 2.95 up

Boudoir Sets
Taffeta with lace and French flowers. Comb, brush, mirror 14.75

Perfume Burners
Of unusual designs, hand-painted; cord and plug attached 7.50 up

Handkerchiefs
Irish linen, embroidered, Turk point and tape border 50c up

Mules
Of quilted Satin and tinsel Brocade, variety of colors 3.85 up

Bandeaux and Caps
Net or Mechlin lace, with two-tone satin ribbon and flowers 1.50 up

Sport Sweaters
Australian Zephyr, heather mixtures, hand finished 9.50

Sport Scarfs
Mohair in various two-tone sport color combinations 3.50

BURNS KILL WOMAN; TWO CHILDREN HURT

Efforts Fail to Rescue Mother Whose Clothes Caught Fire in Kitchen.

SON'S CONDITION CRITICAL

Gas Causes Blaze Which Results in Aged Woman Being Injured. Leaping to Safety.

Mrs. Mary Causwell, 67 years old, of 446 West Thirty-ninth Street, died at Bellevue Hospital yesterday from burns received in her home.

Duncan Causwell, 35, the woman's son, and her daughter, Miss Edith Causwell, 20, were burned attempting to extinguish the flames. Duncan is in a serious condition in Bellevue Hospital. Mrs. Causwell was preparing breakfast when her clothes caught fire.

Patrolman Morris Gaughran of the West Thirtieth Street Station called Dr. Hopkins of New York Hospital, who dressed Miss Causwell's burns and took Mrs. Causwell and her son to Bellevue Hospital.

The families of twenty tenants ran to the street.

While searching with lighted matches for a penny, Morris Dalansky Jr., 8, set fire to a mattress in his home on the ground floor of the six-story tenement at 170 East 100th Street last night and caused excitement among the thirty-five families in the building, resulting in one woman being injured. The fire was confined to the ground floor.

Mrs. Rose Kamil, 66, who lives on the top floor with her daughter, Mrs. Rachel Berman, jumped to the roof of an adjoining tenement, eight feet below. She received bruises and contusions of the body and was treated at the Harlem Hospital.

About 120 persons were driven to the street by the blaze. Mr. and Mrs. Joe Kowasky and their two small sons and a daughter, who reside on the second floor, were rescued by firemen.

PROF. SEE ANNOUNCES GRAVITATION CAUSE

Continued from Page 1, Column 2.

millionth of the gravitational force, while at the magnetic equator, in Peru, the total magnetic force is precisely one two-millionths of gravitation.

Discussing mathematically, Professor See showed that his conclusions indicated a new equation connecting magnetism and universal gravitation from which he drew these conclusions:

1. That magnetism is due to waves, the rotatory motion of the ether particles being about the lines of force, which is also confirmed by Faraday's celebrated experiment on the magnetic rotation of a beam of polarized light, 1845.

2. As magnetism is connected with gravitation by See's mathematical law of 1895, it follows that gravitation also is due to waves like those of magnetism.

The planes of the atoms in magnetism, however, are mutually parallel, and all pull together very powerfully, because all act in perfect concert, whereas in gravitation the atomic planes lie tilted at all possible angles, and the waves therefore largely destroy one another mutually. Accordingly, gravitation is a feeble force, whereas perfect magnetism is something like a million times more powerful than the corresponding force of gravitation.

Now as the waves of magnetism travel across space with the velocity of light, it follows from the connection between magnetism and gravitation established by Professor See that gravitation also is propagated across space with the velocity of light. This result marks a new epoch in astronomy, because it enables mathematicians to take account of the times of transmission of the planetary forces.

Sir Isaac Newton established the law of gravitation 235 years ago, yet he could not make out the cause of gravitation nor estimate its speed of propagation across the heavenly spaces. Astronomers have since added to this subject very little that is definite, prior to the mathematical and physical researches and discoveries of Professor See just completed.

Professor See illustrated the wave-theory of gravitation by convincing experiments in acoustic attraction, which showed the progress of the waves in developing forces pulling in straight lines, as from a planet to the sun, thus confirming visibly and exactly the conclusions drawn from the profound researches on the magnetism of the earth.

Alexander von Humboldt had worked on the earth's magnetism sixty-three years, from 1796 to 1859, and recognized certain laws of increase toward the poles. About 1830, Humboldt also secured the establishment by the Russian Government of a chain of magnetic observatories from Petersburg to Vladivostock; and later he induced the British Government to establish magnetic observatories throughout the southern terrestrial hemisphere.

The last and greatest service of Humboldt was to encourage Gauss to develop his profound mathematical theory of the magnetism of the earth, 1838 from which Professor See was enabled to discover and prove the connection between magnetism and universal gravitation.

"This was possible," said Professor See, "only because I used Humboldt's 'Cosmos' forty years, and worked eight years on Gauss's 'Theory of the Magnetism of the Earth,' while writing the 'New Theory of the Ether' recently published in the Astronomische Nachrichten."

The last, and one of the most striking results announced by Professor See was his discovery and proof that the two magnetic poles are at unequal depths in the earth, the North Pole being 0.76 of the radius downward from Hudson Bay, but the South Pole only 0.66 of the radius downward from King George's Land. The result is that throughout the Southern Hemisphere the total magnetic force is considerably stronger than in the Northern Hemisphere of our globe.

"The whole magnetic system has been pushed southward 200 miles, by bodily displacement of both poles toward the ocean hemisphere," exclaimed Professor See. "This is the greatest and of course the newest outstanding fact in the magnetism of the earth, and the finding of it, along with the everlasting connection between magnetism and gravitation, at this late date, shows that physical discovery is no more exhausted today than geographical and oceanic discovery was before Columbus's first voyage of discovery in 1492."

UNDERWOOD TYPEWRITERS

RENTED

3 MONTHS $10 UP

Patten Typewriter Corp.,
71 Chambers.....Worth 1932
57 W. 125th St.....Harlem 1617
Woolworth Bldg.....Barclay 6230
102 W. 42nd St.....Bryant 3094

AUTHORIZED AGENCY
REMINGTON PORTABLES

Men's Suits *by* Saks

at 40.00 *to* 50.00

IN selecting a suit at Saks a man may do so with the assurance that he is getting more value per dollar than he can from any other clothing in New York. We maintain our own tailoring shops, *pay no middleman's profits*, and put into our suits all the exclusiveness that is within good taste, *plus* a quality of needlework equaled only in high-priced to order garments. At 40.00 to 50.00 we offer:

Three and Four-Button Models; single and double-breasted, some with the *quite new* double-breasted vest.

Fifth Floor

Broadway Saks & Company at 34th Street

Today at Wanamaker's in New York

Telephone 4700 Stuyvesant — Broadway at Ninth, New York

Thanksgiving and Christmas Sale of

Used Uprights, Grand and Player Pianos

Instruments purchased Today are sure to be delivered for Thanksgiving

Many of Them Taken in Exchange for the Ampico

The king of all pianos, the re-enacting Ampico that re-enacts music just as it is played by the great artists, brings into our possession a used piano every time one is sold. Consequently, we find in our warerooms an unusual quantity of instruments taken in exchange, which must now be disposed of. So, we make a great sale of them—in time for Thanksgiving and Christmas—and mark the prices so low that they should go immediately into homes that have not yet known the solace of music.

Pay on your own terms, within reason

All instruments have been carefully gone over and placed in first-class condition.

Used Upright Pianos

Fischer	$325	Chickering	$250
Phelps, Parker	$50	Caldwell, Widdefield, Winterroth	
Bradbury, Gilbert, Weston	$75	Krakauer, Campbell, Kurtzmann, A. B. Chase, Brown & Simpson, Autoplano, Chickering	$275
Decker, Weser, Calenberg	$100	Steinway, Vose, Sterling	$290
Pease, Mathushek	$125	Merrill, Kimball, Kranich & Bach	$300
Bradbury, Huntington, New England, Krakauer, Newby & Evans	$150	Emerson, Hardman	$350
New England, Krakauer	$200	Steinway, M. P. Moller, Behr Bros., Emerson	$385
Peerless, Schubert, Weser, Lindeman, Sheninger, Gabler	$210	Knabe	$425
Richardson, Kimball, Reiman, Kreeger, Wing	$230	Hardman, Chickering, Knabe, Knabe, Knabe, Chickering, Steinway, Knabe	$450, $475, $510, $525, $585, $590, $595, $600

Used Player-Pianos

Kimball	$375	Armstrong	$400
De Rivas & Harris	$390	Armstrong	$430
Lexington	$395	Hartzmann Angelus	$510
Heintzman	$395	Webster	$520
Lindeman, Milton, Autoplano	$425	Lindeman Angelus	$525
Weser, Frederick, Autoplano	$445	Janssen Angelus	$530
		Lauter-Hocsana	$535
		Mehlin	$710
		Knabe Angelus	$715

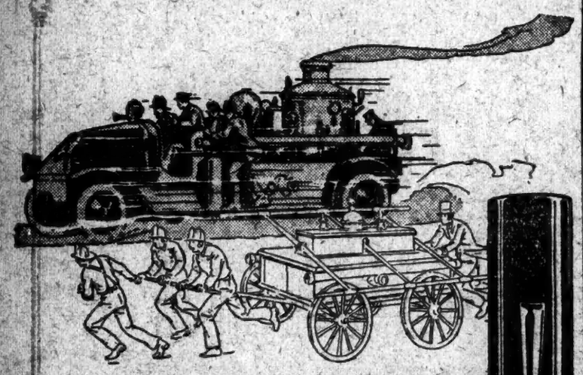
Used Grand Pianos

Winterroth	$695	Knabe Player Grand	$1,500
Knabe Player Grand	$1,575	Chickering Art	$1,550

80 Music Roll Cabinets for Less

With wood doors	Were	Now	With glass doors	Were	Now
10	$19.00	$16.00	1	$47.00	$30.00
8	$24.00	$16.50	1	$50.00	$35.00
10	$35.00	$17.50	1	$55.00	$40.00
6	$28.00	$18.75	1	$67.50	$50.00
12	$30.00	$20.00	1	$110.00	$60.00
4	$40.50	$20.00			
7	$58.00	$40.50		Music Roll Section First Gallery, New Building.	
2	$40.00	$25.00			

Sale starts Today at 9 A. M.—First comers get the choice! First Gallery, New Building



You can't compare the modern motor fire-engine with the old-fashioned hand-pump!

No more can you compare the modern Dunn-Pen with the ordinary fountain pen!

The Dunn-Pen is the first big improvement since the invention of the self-filler. No rubber sac to take up ink-space. No valves or springs to get out of order.

Simple, positive pump-action fills it quickly and cleans while filling. It holds nearly three times more ink than any rubber-sac pen of its size. Writes 80,000 words on one filling!

Examine this modern fountain pen today. Ask to see the model with transparent barrel that shows the ink-supply.

The marvelous

DUNN-PEN

The Fountain Pen with the Red Pump Handle

UNLIMITED GUARANTEE covers all parts, not the point only. Insures permanent satisfaction.

Dunn-Pen Company, Inc.
New York

Illustrated life-size is the "Camel Tailer" with strong, sturdy transparent barrel. 3 styles. Black hard rubber barrels from $2.75 up. Transparent barrels from $5.00 up.

A regular camel for Ink You can go a month without a drink

Two commuters were discussing the worries *of the* modern furnace-

"Pretty snappy morning. Guess Winter is here at last! Started my furnace this morning—"

"Oh! So did I. Now we begin seven months of Purgatory. Got the best heater on the market, but my house is always cold when we get up."

"Thank Goodness I have solved my heating problems! I simply attached a Minneapolis Heat Regulator to my furnace—then all my troubles were over. Saved coal—nearly half a ton a month—and always had just the right temperature all over the house, day and night. I saved the wages, besides, of the man who used to tend furnace for us. All I have to do now is to put on a few shovelfuls of coal before I leave in the morning and again before I go to bed. My wife doesn't even have to think of the furnace any more, because the Minneapolis constantly maintains the exact temperature we desire during the day, no matter how cold it becomes outside. At night the Regulator automatically keeps the fire low. Then at six in the morning old Minneapolis gets busy, opens the drafts of the furnace, and by 7 when we get up, the whole house is fine and warm. It's not only the greatest boon to health and perfect comfort ever invented, but it soon saves its cost in fuel."

Best step to think who regulates the furnace while you are at business!

A furnace doesn't require constant watching with this device—it is regulated automatically

PHONE Vanderbilt 5388—3864

Clarence O. Baring, Inc.
5685 Grand Central Terminal Bldg., New York City
New Jersey Branch,
871 Broad St., Newark Phone Market 3542

"The MINNEAPOLIS" HEAT REGULATOR

Marks are Easy Money

—When you use them in such cases as these

SOMEWHERE in these lists you are going to come upon a familiar word. Mark it! Use a red, black, blue or green pencil—but mark that word, and mark it so it sticks out like a lighthouse! That word is the name of something you use in your business, and behind it stands a vast quantity of goods that can be purchased at a vast saving in these three War Department auctions.

Careful search through these lists will reveal many such words—each and every one packed full of profit opportunities for you. Mark them all! Take as much time as you need to comb the lists thoroughly! The busier you are, the more it will pay you to miss not a single item.

At New Cumberland, Pa. December 8.

Harness, all kinds
Aparejos, cargo
Bags, saddle, grain, feed
Bits, bridoon, curb, rein
Saddle Blankets
Horse Covers
Bridals & Collars
Currycombs & Brushes
Halters & Ties
Traces & Straps
Saddles, various

At Columbus, Ohio December 12.

Feed Bags, new
Jersey Gloves
Haversacks, various
Mittens, 1-finger lea.
Bees Wax & Clarified
Shoemaker's Thread, asstd.
Lasts, various
Table Cutlery
Stock Pots & Bake Pans
Boiling Plates
Razors, common
Shovels, intrenching
Cans, G. I., various
Motors, 5 to 50 h. p.
Lamp Shades, metallic
Transformers, G. E. & Mahoney
Terry Steam Turbine, 140 h. p.
Controllers, 220 volts
Boiler Tubes, 4-in. test 1000 lbs.
Steel, bar, strip, sheet, cold and hot rolled
Grinding Wheels, various
Rivets, asstd.
First Aid Packets
Cartridge Boxes
Hooks, asstd.
Stovepipe & Joints
Wagon Bows & Bottoms
Wood Feed Boxes
Driver's Seats
Wagon Sides & Tongues
Wheels, front & hind
Harness components
Collars
Halters

At Philadelphia December 15.

Gauntlet Gloves
Bobbinette, grey, 48 to 72 in.
Unbleached Braid
Convalescent Cloth, grey
Cap Cloth, O. D.
Puttee Cloth, O. D.
Duck, various shades & wgts.
Melton, O. D., 8 to 28 oz.
Shirting, cot. & flan., O. D.
Thread, asstd.
Cutting Steels, all kinds
Sheared Tin, 22 gauge
Rope, all kinds
Buckets, G. I., w/ covers
National Cash Registers
Canned Fruits
Dental Cream
Cigars
Shoe Polish

Other commodities, in profusion, are shown in the catalogs. Perhaps many would interest you as much as those listed here. Request to the Quartermaster Supply Officer, 1st. Ave. & 59th St., Brooklyn, N. Y., will bring the New Cumberland and Philadelphia auction catalogs promptly. The Quartermaster Supply Officer, 1819 W. Pershing Rd., Chicago, Ill., will be equally glad to send you a catalog of the Columbus auction. The Government reserves the right to reject any or all bids.

WAR DEPARTMENT

ONE KILLED, 19 HURT IN AUTO ACCIDENTS

Man Married Less Than a Year Has Skull Fractured in Crash Against a Tree.

POLICE LIEUTENANT HURT

Struck by a Speeding Car Which Rushed on Without Stopping.

One person died and nineteen others were injured in automobile accidents, yesterday, in and near New York City.

Edward Diehman of Richmond Hill, who had been married less than a year, was returning from a basketball game at Bayshore, L. I., with three other young men in a car driven by Walter Kusnir of Center Moriches. At Oakdale, L. I., the car skidded into a tree, hurling the four occupants to the road. Diehlman's skull was fractured, and he died in the hospital. The others were slightly injured.

Police Lieutenant Daniel O'Grady of the Thirty-ninth precinct was seriously injured late Saturday night while crossing River Road, Edgewater, near the Fort Lee Ferry Station, when he was struck by an automobile which sped away without stopping. He received a fractured leg and internal injuries. He was carried to the Englewood Hospital.

Thomas Ward of 69 East Second street, was struck by an automobile at Ninth street and Third avenue and suffered a fractured wrist. In trying to avoid colliding with another automobile at 165th street and Tinton avenue, the Bronx, Joseph H. Gross of 2,145 Southern boulevard, drove the taxicab he was operating into the curb. It turned over and Gross's left arm was broken.

HOLD TWO AS CARD CROOKS.

Salesman Says He Lost $133 in "Rummy" Game on Train.

Two alleged confidence men arraigned before Magistrate Max Levine in Yorkville Court yesterday on a charge of conspiracy were held in $1,000 bail for examination tomorrow after Louis Zabriskie, a novelty salesman of 182 Barrett Street, Brooklyn, testified that the two got $133 from him in a game of "rummy" played on a New York Central Railroad train en route from Buffalo to this city last Wednesday.

The men were arrested Saturday in the Hotel Pennsylvania by Detective William Hooks of the West Thirtieth Street Station on complaint of Zabriskie. According to Zabriskie, the two men, under fictitious names, induced him to play cards. They gave their names as David J. Johnson, 50 years old, a traveling salesman of Chicago, and Charles C. Pines, 46 years old, a builder. They were arraigned in Night Court on Saturday night before Magistrate Joseph E. Corrigan and held in $1,000 bail each. Magistrate Max Levine granted their request for an adjournment and continued them in the same bail.

BOY, 8, MAY HELP SOLVE LOST MOTHER MYSTERY

Childish Pleas Lead to Arrest of Father in Disappearance of Wife Last April.

Harry Becker, 8 years old, an inmate of the Hebrew Orphan Asylum, whose childish pleas to welfare workers to find his mother, Mrs. Abraham Becker, of 844 Home Street, Bronx, caused investigations of the woman's disappearance by the District Attorney and the police, and which led to the arrest of the boy's father as a material witness, will be questioned today to learn if he is able to recall any incident in his former home that may develop a clue in the mystery. Becker has been held in $10,000 bail.

"The boy may be the means by which we will learn the fate of his mother," said Assistant District Attorney Cohn yesterday. Becker admitted he and his wife were together in an auto ride on the night of April 6, but he insisted that his wife returned that night to their home and that she did not disappear until the following day. The information I have tends to show that the woman vanished during the auto trip or immediately thereafter, and that she was not seen again at her home by any neighbor or her children."

ROBBER TRIO LOOT STORE.

Tie Up Three Employes and Make Off With $206.

Clarence Karger, manager of the National Grocery at 500 Central Avenue, West Hoboken, was preparing to close the shop late Saturday night when three men entered and forced him and two clerks, James Ohodahan and Michael Shanlian, into a back room, then bound and gagged them.

After taking $131 from the cash register the robbers released Karger and, at the point of their revolvers, forced him to open the safe, which contained only $75. They tied Karger up again and escaped under cover of darkness.

Motor Hauling

We deliver

FREIGHT BY TRUCK

for the largest shippers in the world

Freight Embargo

Your shipments by waterways (including Barge Canal) can be received at our docks for distribution and storage in our waterfront warehouses.

CALLAN BROS.

Truckmen & Warehousemen

New York & Brooklyn

Headquarters

15 to 20 St., Gowanus Bay

Brooklyn, N. Y.

Tel. South 7100

B. Altman & Co.

Knitted Costumes and Novelty Accessories

NEW importations are constantly arriving in this interesting and unique Department on the Second Floor, and selections may therefore be made, either for personal use or for gift purposes, in the gratifying certainty that one is securing the newest and latest ideas. The prices are attractive.

Interesting values may also be found in a number of articles which have been marked at reduced prices; all of them excellent in every way, but destined for clearance in order to provide space for incoming merchandise.

Madison Avenue - Fifth Avenue, New York

Thirty-fourth Street — Thirty-fifth Street

They bought an AMPICO—we took their piano in exchange

Thanksgiving SALE of PIANOS

AN exceptional opportunity, just in time for delivery by Thanksgiving, to secure a fine instrument at a rock bottom price..... The majority have come from fine homes in exchange for the wonderful AMPICO and must be moved at once. . . . They have been inspected by Knabe experts and Re-conditioned equal to new. All carry our full guarantee. The sale includes such famous makes as

Knabe · Chickering · Steinway
Fischer · Sohmer · Haines Bros.

Read the Partial List Below of the Many Wonderful Offerings
Note the Prices. Such Bargains Cannot be Equalled

UPRIGHT PIANOS		PLAYER PIANOS	
Kranich & Bach	$55	Kohler & Campbell	$235
Sohmer	75	Weser Bros.	295
Biddle	95	Leins	325
Walters	120	Foster	340
Hardman	125	Kimball	390
Stuyvesant	145	Stroud	395
Waters	150	Emerson	405
Hamilton	180	Hardman Autotone	440
Winterroth	210	Haines Bros.	445
Chickering	330	Baldwin	465
Weber	365	Krakauer	475
Knabe	410	Melville Clark	490
Steinway	490	Armstrong	495
Steinway	560	Brewster	535
Weber	565	Hardman Autotone	580
Steinway	575	Fischer	665
Knabe	610	Hardman Autotone	695

GRAND PIANOS			
Armstrong Miniature	$495	Knabe Mignonette	$975
Brewster Miniature	595	Steinway Baby Grand	1250
Franklin Baby Grand	795	Steinway Baby Grand	1475
Knabe Baby Grand	810	Steinway Concert Grand	1500
Knabe Parlor Grand	865	Steinway Art Design	1690
Knabe Concert Grand	915	Knabe Concert Grand	2200

Small Deposits Accepted — *Monthly Terms to Suit*
Every Piano Guaranteed — *Your old Piano taken in Exchange*

Knabe

Warerooms - Fifth Ave. at 39th St.

SALE COMMENCES AT 8.30 A. M.

TRAIN UP A TOOTH IN THE WAY IT SHOULD GO

WHEN the first tooth appears in the mouth of the child, countless enemies, in the form of mouth bacteria, begin their work.

Children are specially susceptible to tooth decay. Over 95 per cent of children of school age are in need of immediate dental service. Proper care would have prevented 80 per cent of this trouble.

Clean Mouth at 6—Healthy at 60

"A sanitary mouth," says a well known authority, "with good oral habits at six, is likely to remain a clean and healthy mouth at sixty."

The care of a child's mouth should begin at birth. A careful mother uses first a little boric acid on a piece of soft gauze wrapped around her finger, with which she washes the baby's gums, tongue and the roof of its mouth.

Baby's First Tooth and Kolynos

With the appearance of the first tooth, the same procedure should be followed, a bit of Kolynos Dental Cream being substituted for the boric acid.

By the time the child is eighteen months old, the mother can advantageously substitute for the gauze a small, soft toothbrush, with which Kolynos Dental Cream is applied.

At the age of three, in most cases, the child is able to use the brush itself, with a little instruction.

Then comes the period from three to six—one of the most important in the life of the teeth. Careful conservation of the milk teeth assures the correct coming-in of the second set.

At the age of six the second teeth begin to appear. Vigorous brushing with a perfect cleansing agent, like Kolynos, should be adhered to strictly, to prevent decay of the permanent teeth.

Makes Kolynos Habit Permanent

It will not take long for a child to form the permanent Kolynos habit of keeping the mouth hygienically clean—of removing daily from teeth, tongue, gums and mouth membrane many millions of disease germs, which might otherwise, at various periods, interfere with his physical health.

We have on file in our New Haven laboratories personal applications from over 47,000 American Dentists and 74,000 American Physicians for Kolynos Dental Cream, to distribute among their patients.

And such a habit, established in early childhood, adhered to through the period of adolescence to maturity, would be seriously missed if not carried on in later life.

The use of Kolynos Dental Cream is Tooth Insurance, from baby's first tooth onward.

THE KOLYNOS COMPANY, NEW HAVEN, CONN.

KOLYNOS DENTAL CREAM

"How Clean My Mouth Feels"

Ask for

Kraft Cheese is the most economical "meat food" you can buy. One pound of Kraft Cheese is equal in nutriment to twenty-five eggs. Kraft Cheese contains the two important vitamines.

3 varieties: American, Pimento, Swiss, sold by the slice, pound or loaf.

8 VARIETIES IN TINS

KRAFT Loaf CHEESE

Look For The Label

B&G

FRENCH OLIVE OIL

Imparts a quality and flavor to salads not otherwise obtainable.

E. LA MONTAGNE'S SONS

DISTRIBUTOR FOR U.S.A.

The Coward Shoe

Cushion Sole Shoe —for Tender Feet

THIS Cushion Shoe is ideally suited for all folks who walk or stand a great deal. The sole eases every step and relieves the whole spinal system.

In other ways this Cushion Shoe is typically Coward—trim looks, pliable leathers, unusually well made. Wear it this fall and winter.

Sold Nowhere Else

James S. Coward

260-274 Greenwich St., N.Y.C.

(Near Warren St.)

Sweets for Thanksgiving Dinner

Salted Nuts—Cream Peppermints—Cream Wintergreens—Clear Squares—Filled Sticks—Bonbons—Chocolates—Hard Candies of all kinds.

Kinglet NEW YORK

America's foremost fine candy

Special this week:
Hot Chocolate

NEW ADVERTISING OFFICE

The Harlem Office of The New York Times, on or before December 1, will remove to 137 West 125th Street, between Lenox and Seventh Avenues, opposite Koch's Department Store. Advertisement and subscription received for The New York Times and subsidiary publications.—Adv.

BEVERIDGE JOINS POLITICS AND BIBLE

Statesmanship Without an Intimate Knowledge of the Book an Absurdity, He Says.

AIDS IN CELEBRATION HERE

Message From Harding Received at Semi-Centennial of American Revision Committee.

An address by ex-Senator Albert J. Beveridge of Indiana, and a message of greeting from President Harding marked the celebration in the Brick Presbyterian Church, Fifth Avenue and Thirty-seventh Street, last evening of the fifteenth anniversary of the first formal meeting of the American Revision Committee, in honor of the scholars who gave to the world the American version of the Holy Scriptures. The gathering was held under the auspices of 120 leaders, representing every Protestant denomination.

Dr. John H. Finley of the Committee on Arrangements, was Chairman. The other members of the committee were Alfred E. Marling, William J. Scheiffelin and H. P. Laflame. Every speaker eulogized the late Dr. Philip Schaff, who was President of the Revision Committee.

Mr. Scheiffelin read the letters and telegrams. The one from President Harding read:

The White House, Washington.
Nov. 20, 1922.

Dear Mr. Finley:

Thank you for calling my attention to the gathering on Sunday evening, Nov. 26, in honor of the group of American scholars who devoted their efforts to preparing the American version of the Scriptures. I cannot but join in your expression of the hope that the occasion may serve to direct public interest and attention to the Bible as an eternal source of inspiration and idealism in our day by day life. Most sincerely yours,

WARREN G. HARDING.

Hon. John H. Finley, New York City.

Senator Beveridge in his address said that the Biblical scholars who had toiled over the American version had made their work "free and clean from even the suspicion of the influence of sect or schism."

"Just one-half century ago began the historic labors of those devoted Christian scholars who have given to the world the most accurate version of the Bible that has been made since its words were first set down," he said. "For thirty years they toiled without material reward, without public recognition or applause, without the false stimulous of advertising, without any earthly recompence."

Mr. Beveridge, after reviewing their work, called for a new revival, and said:

"As a cold matter of practical public policy, is it extravagant to declare that the treatment required by the whole world at this very hour is an elemental, genuine and enduring revival of the religion of Jesus Christ—a revival which, with holy spiritual fire, will burn from human hearts the base impurities which today, seemingly at least, curse all mankind?

"If I wished to be a lawyer, I would study the Bible. If I wished to be a business man, I would study the Bible. If I wished to be a diplomat—I would study the Bible. If I wished to be an editor—above all if I wished to be a reporter or correspondent—I would study the Bible. If I wished to be no more than a modern politician, clever, resourceful and adroit, I would study the Bible.

And statesmanship without intimate knowledge of the Bible is an absurdity—it is a contradiction in terms.

"If I were a laborer with my hands, if I were a tiller of the soil, the Bible would be still more essential to my every mental, spiritual and even physical need. For it teaches us to cast out envy and hatred, proclaims the nobility of toil and declares that the only way upward is through the joy of superior achievement and the beatitude of utmost intelligent effort."

Among those from whom letters were read were: Charles E. Hughes, Secretary of State; Dr. Nicholas Murray Butler, President of Columbia University; Chancellor Elmer Ellsworth Brown of New York University, the Rev. Dr. Arthur C. McGiffert, President of Union Theological Seminary; Dean Charles R. Brown of Yale Divinity School, James Hardy Ropes, Hollis professor of Divinity, Harvard University; J. F. Coubart, national chaplain of the Gideons, the organization which places Bibles in hotel rooms.

ONE BURNED TO DEATH IN BRONX DUMP FIRE

Body of Watchman Found by Fireman After Blaze Sweeps Rubbish and Shacks.

Fanned by a strong wind, a fire of unknown origin, which started on one of the Street Cleaning Department's dumps at 132d Street and Lincoln Avenue, the Bronx, early yesterday, spread over a large area and destroyed several shacks. In one of the shacks a man believed to have been Giuseppe Genardo, 50 years old, a watchman employed by a scow company, was sleeping. His body, badly burned, was found later by firemen searching in the ruins. Where he had lived was not learned.

The dump where the fire occurred is along the Harlem River between the Third Avenue bridge and the bridge on the Third Avenue elevated road. At no time were the bridges in immediate danger from the fire, which spread rapidly in the heaps of rubbish.

Two alarms were sent in. On the second Deputy Chief Goodeson arrived and directed the work of the combined forces of the land apparatus and two fireboats which quickly extinguished the fire. The damage was small.

DESERTED WOMAN AVENGED.

Promised to Marry Her, Fled With Money, She Charges.

Because Joseph Russock, 22, of 105 Bowery, left Annie Ladziewaska, 33, of 75 Allen Street, waiting for him to come back to her with a wedding ring and a ticket to Connecticut, Annie appeared in Essex Market Court yesterday and testified against Russock, arrested on a grand larceny charge.

Annie had given him $1,050 on Oct. 31, she told the Court, which represented her life savings, because he had promised to marry her, and then left her waiting at the Grand Central Station. Magistrate Thomas F. McAndrews held Russock in $15,000 bail.

FRANK BROTHERS
Fifth Avenue Boot Shop
Between 47th and 48th Streets

Patent Leather $9.50
Brown or Black Suede 10.00
Sizes 3 to 7

Footwear for Juniors and Growing Girls
Junior Department, Fourth Floor

CONTINUATION OF THE
FIRE SALE

Since Saturday, Nov. 18th, when fire seriously damaged the large stock of books and stationery at our branch at 42 Broadway,

THOUSANDS OF BOOKS HAVE BEEN SOLD AT DISCOUNTS RANGING FROM 20% to 80%

Thanks to the splendid response of the public, we have made rapid progress in restoring this branch to normalcy. As fast as damaged stock is sold, new stock takes its place. In order to hasten this change

FURTHER DRASTIC REDUCTIONS will be made all this week.

Womrath's Library is operating as usual at this branch

A. R. WOMRATH, INC., 42 BROADWAY.

For Your Home—For Elegant Gifts
Buy "MILLER" LAMPS or FIXTURES
Electric, Gas or Oil.
They Are Beautiful, Well Made Goods and NOT High Priced.
We make a great variety of styles.

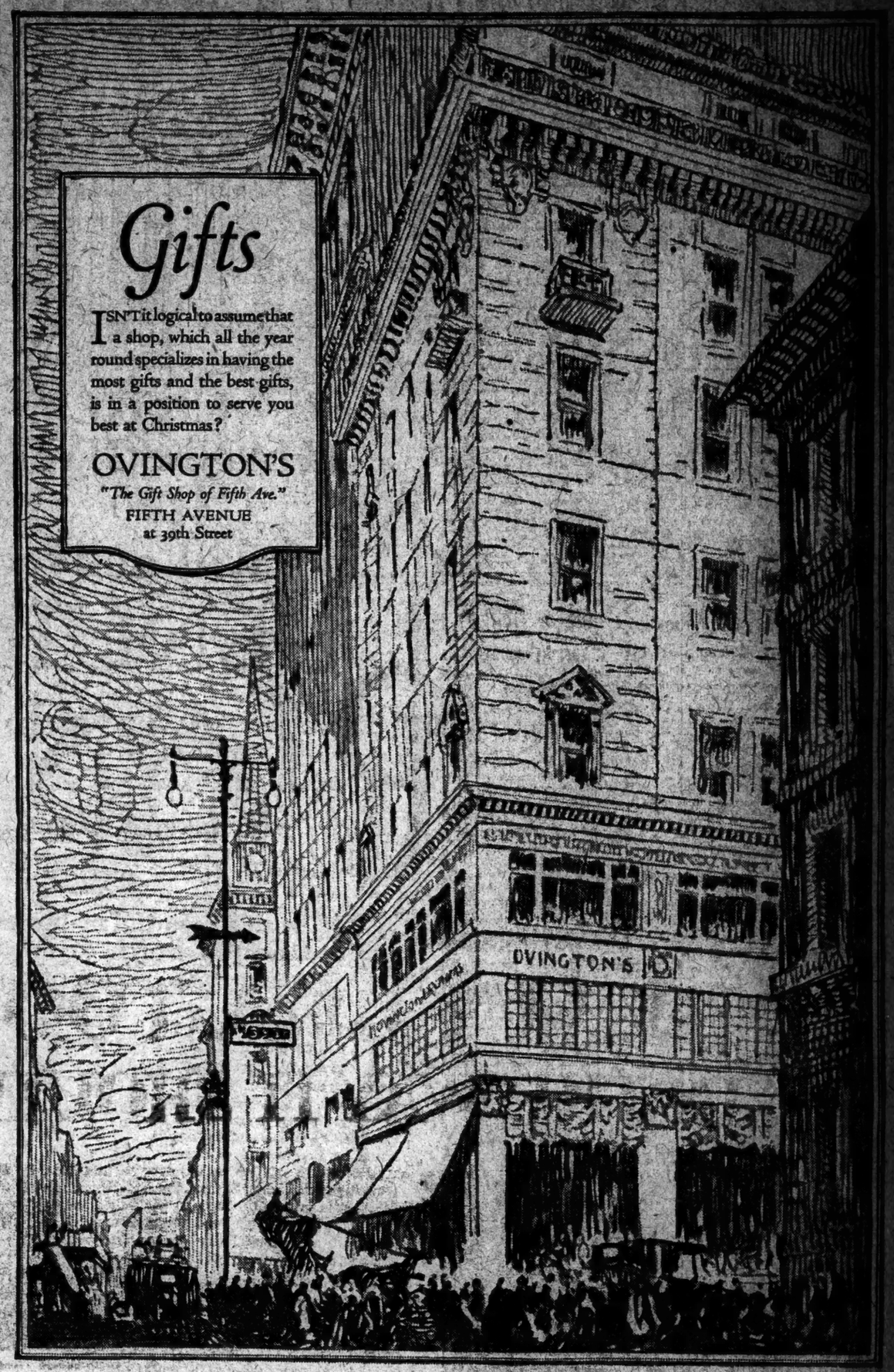
SEE THEM
when you think of buying Table, Floor, Bridge, Desk or Boudoir Lamps or Lighting Fixtures.
ASK in store for MILLER Lamps and Fixtures. Dealers SHOULD have them for sale—IF NOT, you can buy them from

EDWARD MILLER & CO.,
In New York, at 38 and 72 Park Place.
Established 1844
Meriden, Conn.
Ask Your Dealer for "MILLER"

Gifts

ISN'T it logical to assume that a shop, which all the year round specializes in having the most gifts and the best gifts, is in a position to serve you best at Christmas?

OVINGTON'S
"The Gift Shop of Fifth Ave."
FIFTH AVENUE
at 39th Street



Today at Saks a Presentation of 5,000 Pairs of
SHOES
FOR WOMEN AND MISSES

Special 8.50

STYLES for Street, Dress and Informal Occasions, made in the usual careful Saks' manner over lasts that are quite exclusive. Made of cloth of gold, cloth of silver, black satin, brown satin, patent leather, black and brown suede. Sizes 2½ to 8. Widths AA to D.

Saks & Company
BROADWAY
At 34th Street

—sodium nitrate

25,000 short tons of it to be sold in 100-ton lots

Located at Jacksonville, Tenn.
To be sold at New York, Dec. 15

HOW much of it can you use? Probably 100 tons at the least. Well, you can buy that amount or more or the whole lot. However, you can't buy less than 100 tons.

This lot of nitrate is included in the Government stocks located at the Old Hickory Ordnance Reserve Depot, Jacksonville, Tenn., and it will be disposed of through the New York office of the Philadelphia District Ordnance Salvage Board, which is located in Room 808 Army Bldg., 39 Whitehall St., New York City. The method of sale will be sealed bid, and special form proposals must be received in New York before 12 o'clock, noon, December 15th.

This nitrate is stored in bags and no estimate can be made of lots due to shrinkage nor can the Government make any guarantee as to chemical analysis, moisture content, condition as to crystallization, etc. Therefore, prospective purchasers should make it a point to inspect this nitrate before forwarding their bids.

Sealed proposals and terms of sale may be secured by writing to the above New York address or the Philadelphia District Ordnance Salvage Board, Frankford Arsenal, Philadelphia, Pa. The Government reserves the right to reject any or all bids.

WAR DEPARTMENT

$7.50

A New Quality Standard Not Governed by Price

ECONOMY

—It costs no more to buy a London Character Shoe.
—And still no shoe can justify a higher price.
—London Character Shoes wear and wear, and retain their shape even when thrown away.

Exclusively for Men.

London CHARACTER SHOES

300,000 Pairs Sold Annually in Only Four Shops

1480 BROADWAY, At Times Square
276 W. 125TH ST., At 8th Ave.
86 NASSAU ST., At Fulton Street
86 DELANCEY ST., Bohlf Parkway

helps boys to stay well

HOOD

White Rock

gray tire-tread sole Rubbers

Outwear

any other color sole in all kinds of hard service

HOOD RUBBER PRODUCTS CO., Inc. 134 DUANE ST., N.Y.

EVERY GENUINE *Yellow Taxi* IS BONDED

Yellow Taxi

CORP.

Lenox 2300

Yellow Taxi is practically the only taxicab operated in Greater New York that has met the full requirements of the bonding law.

Every genuine *Yellow Taxi* has been bonded since the day the law became effective.

Your life, limb and property are only safe in a genuine *Yellow Taxi*.

This is another outstanding reason why the public should support *Yellow Taxi*.

Look for Name and Phone Number on Door

Yellow Taxi

CORP.

Lenox 2300

EVERY GENUINE *Yellow Taxi* IS HEATED

The Talk Of The Town

$50

"The Nonchalant"

A New John David Tuxedo Suit

For Dining, Dancing And The Theatre

ALL The Elegance Of An Evening Suit With All The Ease And Comfort Of A Lounge Suit. Remarkable Value. Compare

JOHN DAVID

BROADWAY AT 32nd STREET
125 AND 127 WEST 42nd STREET
62 BROADWAY, BELOW WALL STREET
COURT ST., AT MONTAGUE, BROOKLYN

Drawn by OLIVER HERFORD for

The Bird-Nest Boarding House

$2.00 postage extra
All Children's Books

DUTTON'S 681 Fifth Ave.

GOVERNORS TO JOIN PROGRESSIVE GROUP

Conference in Washington Will Be Widened to Include State Issues.

BLAINE LISTED AS SPEAKER

New Responses From the West—Wheeler, Shipstead and Frazier Give Adherence.

Special to The New York Times.

WASHINGTON, Nov. 26.—Basil M. Manly, Director of the People's Legislative Service, under whose auspices the conference is to be held in Washington on Dec. 1 and 2 to form a so-called Progressive national political group, announced tonight that the conference would be attended by several Governors of States and that subjects such as the direct primary, taxation and State control of intrastate rates would be discussed in view of the attendance of Governors.

Mr. Manly also said that Senators-elect Frazier of North Dakota, Republican; Shipstead of Minnesota, Farmer-Laborite, and Wheeler of Montana, Democrat, would attend the conference.

"Within the last few days," said Mr. Manly, "the People's Legislative Service has been in communication with a number of Progressive Governors who are co-operating in the plans for the Progressive conferences to be held in Washington, Dec. 1 and 2.

"Governor John J. Blaine of Wisconsin will attend the general conference Dec. 2. The Governor will deliver an address on the subject of publicity of income tax returns, and will discuss generally the legislative program which will be brought forward by Progressives who are in control of the next Wisconsin General Assembly as a result of the November election.

"Governor Blaine has just been re-elected by a majority of about 300,000, the largest majority received by any Governor seeking re-election in a Northern State this year. The Governor will be accompanied to Washington by Attorney General-elect Herman L. Ekern of Wisconsin.

"Governor-elect G. W. P. Hunt of Arizona is expected to leave Monday for Washington to attend the conference and will be asked to deliver an address on a subject to be announced later.

"Governor-elect William E. Sweet of Colorado has expressed his full endorsement of the purposes of the conference and will be present if he can reach Washington from Minneapolis, where he is expected to attend another meeting this week.

"Governor-elect John Walton of Oklahoma has endorsed the conference and is endeavoring to arrange his affairs so that it will be possible for him to come to Washington.

"Several of the progressive Governors-elect, including Jonathan Davis of Kansas, are now in the midst of preparations for the assembling of their respective Legislatures, and while in wholehearted accord with the purposes of the conference, find it impossible to absent themselves from their States at this time. Messages will be read at the conference from those who are unable to attend in person.

"In view of the fact that progressive Governors and State officials are included in the conference on Dec. 2, the program on that date will embrace a discussion of State as well as national legislation. Subjects like the direct primary, taxation, and restoration of State control of intrastate transportation rates will be discussed from the standpoint of the State Governments by progressive Governors who are in attendance.

"Word has been received that Senator-elect Burton K. Wheeler of Montana, is already enroute to Washington in response to an invitation to attend the progressive conference of members and members-elect of Congress to be held Dec. 1. Other newly elected Senators who will attend the conference from distant points are Senator-elect Lynn J. Frazier of North Dakota and Senator-elect Henrik Shipstead of Minnesota."

UNTERMYER ACTS IN BUILDING CRISIS

Continued from Page 1, Column 7.

or how much support I shall have from the committee is another question."

In his first statement on the situation Dioguardi, head of the Independent bricklayers, said yesterday that his organization had an "unofficial agreement" with the employers which it could enforce "by the power of the law and the power of our numbers against either pretentious rivals, interfering unions or possibly evasive employers."

"We have but little to lose in this controversy," he said. "Only the rent payers and the builders will pay the price for the criminal irresponsibility of the dogmatists who have provoked this trouble.

"There is absolutely no question of wages or working conditions involved in the controversy. No such issues are anticipated at the present time. It is only for the greater glory of a prejudiced, intolerant and greedy officialdom that the workers and rent payers are to be sacrificed, and anarchy to be brought into the building industry.

"This desperate attempt to put our union 'out of business' is not being made because our union champions any radical departure from A. F. of L. law or procedure. In fact, we harbor no antagonism against the A. F. of L., and have always extended our co-operation to that body despite its unwarranted antagonism toward us.

"It is libellous irresponsibility to call us a 'Brindell union.' Our union was in business long before Brindell became a power in the building trades. At the trial of Brindell, officials of our rival, the International Hod Carriers' Union, testified in favor of Brindell, while I, who headed an important branch of the building industry, was not called upon to testify because I was not suspected of any knowledge of Brindell's affairs.

"My local found it necessary to bolt the International Hod Carriers' Union because the dynastic officials of the union were inefficient in handling the affairs of the many thousands of workers. The failure of the International Hod Carriers' Union to hold a convention in about twelve years is illustrative of its character.

"I have repeatedly offered to resign my position if Dominick d'Allesandro, head of the International, would do likewise, leaving the membership of the unions to decide by their votes the question of affiliation and administration. I have repeatedly offered to affiliate with the American Federation of Labor, provided only that my union be guaranteed the impartial enforcement of A. F. of L. law."

Walter V. Price, representative of the Bricklayers, Masons and Plasterers' International Union, said yesterday he would welcome the opportunity to appear before the Lockwood committee and give the bricklayers' side of the controversy. It was an opportunity to get the facts before the public which he said he would not miss. He declared that the bricklayers had repeatedly stated that the employers had misrepresented the situation, and felt certain he could back up every statement he had made.

Although the lockout, if it is declared, will go into effect technically tomorrow morning, the decision to send out the order probably will be arrived at by noon today. The employers will know by 9 o'clock this morning whether the bricklayers have manned the struck jobs. If the lockout is ordered it will affect about half of the 125,000 workers in the building trades at once, and the remainder will be idle within thirty days. The full affect of the lockout would be to tie up $100,000,000 of new construction, it was said. The unions associated with the mason builders in the employers' association are expected to follow the lead of the mason builders. This will mean that bricklayers in the pay of the Waterproofers' Association, the Roofers' Association and other trade associations employing them will be brought into the situation. The number of bricklayers affected, according to union figures, will be 8,000.

An Extraordinary Thanksgiving Opportunity

UNTIL THANKSGIVING DAY we will deliver this

GENUINE PIANOLA

The Greatest Player-Piano in the World

PRICE $495

with a beautiful mahogany music-roll cabinet and $10 worth of music-rolls (your own selection). Price of outfit complete, $520

For a Small Down Payment $4 *Balance Weekly*

THE word "Pianola" has become in the minds of many, merely another name for any player-piano. This is an error. The word "Pianola" is the patented trade name of the player-piano made *exclusively* by The Aeolian Company. And because of the superiority of Aeolian workmanship, and its famous exclusive features, it is known throughout the world as the greatest of all player-pianos, the one which the foremost musicians have pronounced really artistic, really musical in its effects.

When one is buying an article which will take an important and permanent place in the home, to buy the *cheapest* obtainable is but poor economy. To choose the finest musical instrument for the price asked, the one which those who have won a name in music pronounce the best—the one which will endure the constant use of years and retain its beautiful musical tone—this is *real* economy.

The instrument advertised herewith at $495 is a *Genuine Pianola*. Its actual value is far greater than this. It is a piano of rich mellow tone, modern in design and embodies the great and only Pianola—the player-piano which enables you with a little practice to play the great master works of music in a truly artistic manner.

The cabinet included in this combination is a particularly handsome model worth much more than the price at which it is marked for this special offer. Any $10 worth of music rolls you may select will also be included in the contract.

Make up your mind to have one of these splendid Pianolas *now*. The stock of those to be offered at $495 is limited, so make your selection early.

If you have an old piano we will make a liberal allowance on it toward one of these beautiful Pianolas.

We give below a suggested list of music rolls. You may, however, make your own selection from our great libraries

PARADE OF THE WOODEN SOLDIERS (From La Chauve Souris)	$1.00
I FOUND A FOUR LEAF CLOVER Fox-Trot	1.00
NELLIE KELLY, I LOVE YOU Waltz (From "Little Nellie Kelly")	1.00
ZIEGFELD FOLLIES MEDLEY	1.25
HUMORESQUE (Dvorak)	1.00
SPRING SONG (Mendelssohn)	1.10
LIEBESTRAUM No. 3 (Liszt)	1.30
MARCH OPERATIC (Selection of opera marches)	1.25
MELODY IN F (Rubinstein)	1.10
	$10.00

THEODOR LESCHETIZKY

Teacher of Paderewski and many other famous pianists

"The Pianola is the only piano-playing device deserving of serious consideration from the musical world."

The AEOLIAN COMPANY

Makers of the Aeolian-Vocalion—the only Phonograph with the wonderful tone-control, the Graduola

AEOLIAN HALL—29 West 42nd Street

In THE BRONX 367 E. 149th Street

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All Aeolian Stores Open Evenings Until Thanksgiving Day

The First Cold Snap Suggests

WALLACE'S *Linen Mesh Underwear*

Warm enough for cold weather; cool enough for early fall. Comfortable in *all* seasons. Hygienic because it lets your skin breathe.

Sold by most good shops. Ask for folder

Made exclusively in U. S. A. by The LINEN UNDERWEAR CO. Mills: Greenwich, New York. *New York Office* 330 Fifth Avenue. Telephone PENnsylvania 6468

Wallace's THE LINEN UNDERWEAR TRADE MARK FRENCH LINEN ABSORBENT MESH Underwear

CONVENIENT ROOMS.

The New York Times advertisements of Furnished Rooms for Rental offer scores of locations from which to choose. Censorship exercised over announcements offered for insertion.—Adv.

MME. VALENTINE FRERE :: LACEMAKER :: TO THE QUEEN OF BELGIUM

PRESENTS—during week beginning Monday, November 27th—a COLLECTION of IMPORTED LACES

Highly artistic, Belgian examples—convent-made, and consisting of Tea and Luncheon Sets, Table and Banquet Cloths, Collars, Handkerchiefs, Bed-spreads, Pillow Cases, Etc.

SALE TO BE HELD AT the House of

Charles of Brussels

25 West 56th INC.

Christmas Cards and Calendars

Personal Greeting Cards

DUTTON'S

681 Fifth Avenue

A Duty

—to yourself and those dependent on you is a pure wholesome milk supply. You get this in a regular supply of Borden's Grade A.

BORDEN'S

Farm Products Co., Inc.

Franklin 1423

P. A. Kinsley, Philadelphia Record, says of

HONORÉ WILLSIE'S

New novel of the West:

"Not only her best but one of the greatest novels of the year. . . . Justifies any word of praise that can be said of it." $2.00.

JUDITH OF THE GODLESS VALLEY

By the author of "The Enchanted Canyon"

STOKES, Publisher

NEW EDISON PHONOGRAPH

Latest improvements. Entirely different from any other phonograph. Investigate if you intend to buy an instrument.

EDISON SHOP 473 FIFTH AVE.

Costumers Relic Hunters Pageant Directors !!

THE War Department is offering for sale at a fixed price approximately 23,000 obsolete types of sabers and swords with about 15,000 scabbards for same. The price of the saber or sword with scabbard is one dollar; without scabbard 50 cents.

Although used, this equipment is in good condition and is suitable for pageants, motion picture productions and wall decorations. Orders for one or the entire lot will be permitted, but in filling mail orders purchasers will be required to forward certified check or post office order to cover amount of purchase in addition to 50 cents for each piece of equipment to cover packing and shipping charges.

Sale begins November 27th. Address Philadelphia District Ordnance Salvage Board, Frankford Arsenal, Philadelphia, Pa.

WAR DEPARTMENT

16 HUNTERS KILLED, SEASON STILL YOUNG

Injured Total 40, Bringing the Figures Near Last Year's Record of 19 Killed, 52 Hurt.

WOMEN ARE AMONG VICTIMS

Eight Die by Their Own Guns, Five Are Mistaken for Deer and Three Are Shot by Companions.

Sixteen persons, two of whom were women, were killed and forty injured during the hunting season in this State thus far this year, according to statistics compiled by the State Conservation Commission, as compared with 19 killed and 52 injured last year. Eight hunters were killed by the accidental discharge of their own guns, five were killed in mistake for deer and three were killed by the accidental discharge of guns in the hands of others.

List killed as recorded by State Conservation Commission:

ROWE, FRED L., of Moores, on Oct. 23 by a companion.
JOHNSON, JACK, of Elmira, near Beaver River.
WEBBER, JOHN HENRY, of Brooklyn, while driving deer near the Vander Werken Creek near Newcomb.
CROES, FRANK, of Willsboro, shot on Willis Mountain.
MURPHY, Edward, of Natural Bridge, near Lake Bonaparte.
WELLS, STEWART, of Richville, by the accidental discharge of own gun.
LeFEVRE, RICHARD, of Hinckley, by explosion of a gun dropped by companion.
DIEFENBACH, EDWARD, of Buffalo, by discharge of own gun.
SCHULTZ, KARL, of Corinth, by accidental discharge of own rifle.
HANDLON, LUKE, of Clyde, by discharge of shotgun he was pulling toward him by muzzle.
SNYDER, ALFRED, of Syracuse, by discharge of own gun while crawling through a fence.
DERR, HOWARD, of Waterloo, when dog stepped on the trigger of his shotgun.
PAGE, THOMAS, of Waterloo, by discharge of a shotgun.
KELLY, MARY, when mistaken for a partridge.
BUSHLAW, MOSE, of Bangor, when companion stumbled and discharged both barrels of a shotgun.
ROCKWELL, MRS. KENNETH, of Endicott, when a shotgun in hands of her husband was discharged as he was getting out of an automobile.

Those shot in mistake for deer were: Bert Martin, of Heuvelton; Almon Doty, of Rainbow Lake; Charles H. Wood of Jamesville, and Harry Peterson, of Corinth.

Those injured by the accidental discharge of a gun were: James Doyle, of Annadale; Mr. Bolt, of Byron; Leo Swanson, of Jamestown; Anson L. Bentley, of Skaneateles; Charles Kenyfick, of Scroon Lake; Frank Campontenenosi, of New York City; Samuel Ricci, of Schenectady; Carl LaClair, of Adams; Adam Kissell, of Saranac Lake; Alexander Martell, of New York City; Alex Nelson, of Poughkeepsie; Charles Holland, of Rochester; Harry J. Brodie, of Rochester; Herman Berger, of Monticello; Clifford Hartwell, of Waverly; George Smith, of New York, and David Brewer, of Geneva.

Those shot by a companion were: Harold Cline, of Belmont; H. J. Knickerbocker, of Johnson City; Philo Beebe, of Lisle; Charles Van Amberg, of Newburgh; Earl M. Burrows, of Cornell; Harry M. Loudon, of Burlington, Vt.; Charles Wahl, of Lyons; Bruce Millard, of Ithaca; Mrs. Ira Burrian, of Schoharie; Sherrill Adams, of Lenoxville; Frank Hall, of Guilford; Peter Markiewicz, of Schenectady; Frank Rivenburg, of Schenectady; George Klein, of Hillsdale; H. A. Griffin, of Thorpe Hollow; Cornelius Kempf, of Carmel; Franklin Van Alystyne, of Selkirk; Frederick Craig, of Mafield, and Ward Berryan, of Glenford.

SHOT AT WORK IN BANK.

Federal Reserve Clerk Accidentally Wounded by Fellow-Employe.

John J. Knox, Supervisor of a department in the Redemption Exchange Division of the Federal Reserve Bank at 120 Broadway, while at work in the bank on Friday, was wounded in the leg by a revolver shot said to have been accidentally fired by a clerk in an adjoining cage. The name of the clerk was not made public, and no report of the shooting had reached the police up to last night, although Knox had been at the Broad Street Hospital until Saturday, when he was removed to his home at 644 Riverside Drive.

Drs. Eugene A. Dupin and Henry De Bellis performed an operation Saturday night, removing a .38-calibre bullet which had made a deep wound below the knee and injured the bones. Mrs. Knox said her husband had no complaint to make against the clerk and had not mentioned his name because he was convinced the weapon had been discharged by accident, either by falling on the floor or in removing it from a drawer.

It was said at the hospital that it was customary to report cases of gunshot wounds to the police, but that Knox was not considered a hospital patient because he had received medical attention from his private physician.

DR. STETSON LAUDS LABOR.

Asserts Much of Unrest Today Is Due to Revolt Against Servitude.

Rev. Dr. Caleb R. Stetson, rector of Trinity Church, yesterday delivered his sermon on the "Dictatorship of Machinery," at the Cathedral of St. John the Divine, at the annual service of the Church Association for the Advancement of Labor. He said:

"Much of the unrest among wage-earners is a revolt against servitude, servitude to heartless corporations, servitude to machinery, and not to men.

"It is religion alone that can make us brothers; it is Christianity alone which enables men to deal with one another as brothers, and which gives power to men to overcome the savage and the brute which lies dormant in every man. What we need in the church today quite as much as a church association in the interests of labor is a church association in the interest of Christianity."

TO DISCUSS COAL PROBLEM.

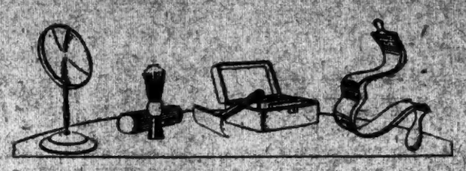
Borah Will Be Principal Speaker at Town Hall Meeting Tonight.

The City Club of New York and the Women's City Club announced that arrangements had been completed to hold a public meeting at the Town Hall in West Forty-third Street tonight for the discussion of the coal problem. Senator William E. Borah of Idaho, it was stated, will be the principal speaker.

Arthur S. Learoyd of the New York State Fuel Administration will explain present conditions. Thomas Kennedy, leader of anthracite coal miners, will outline the position of the mine workers and Daniel B. Pierce, spokesman for the General Policies Committee of the anthracite operators, will speak in behalf of the owners. Mrs. Mary Garrett Hay, President of the Women's City Club, will preside.

Church Needs $25,000 to Get $750,000.

All but $25,000 of the $250,000 required by the Fifth Avenue Presbyterian Church, at Fifty-fifth Street, to claim the $750,000 offered by Mrs. Stephen Harkness for a $1,000,000 parish house, has been raised. The Rev. Dr. John Mahaffy, the pastor, announced from the pulpit yesterday morning that he and the officers of the church believed the $25,000 would be forthcoming.



Specially arranged for Monday and Tuesday at Saks—

An Important Sale of

Toilet Requisites

For Men

AT EXTRAORDINARILY LOW PRICES

Brushes

Imported Military Hair Brushes, large size, of unusual quality. *Reg. 5.00* **2.95**

Howard Military Hair Brushes, with ebony or rosewood backs. *Special* **5.00 pair**

Howard Military Hair Brushes of unusually fine quality. Sizes for men and boys. *Special at* **2.95 pair**

Shell-tone Military Sets, consisting of two military brushes, with extra quality bristles, cloth brush, hat brush and comb. *Reg. 16.50 at* **9.95**

Ivory Pyralin Military Hair Brush Sets, with comb to match. *Reg. 10.00 at* **5.95**

DuBarry Shell and Amber Military Sets, consisting of two military brushes with stiff penetrating bristles, cloth brush and comb. *Reg. 22.00 at* **15.45**

Five-piece Howard Military Sets, consisting of two extra quality military brushes, cloth brush, hat brush, comb; in satin-lined box. *Specially priced* **13.45**

Nail Scrubs. *Regularly 50c at* **25c**

Solid Back Hair Brushes, extra strong bristles. *Regularly 3.00 at* **1.45**

Imported Shaving Brushes from France—horn handles, with pure shadow badger hair. *Special at* **1.95**

Howard, French and English Shaving Brushes with Ivortus horn or bone handles. Several sizes, with pure badger silver-tipped hair. *Regularly 5.00 to 8.50 each at* **3.95**

Good Quality Shaving Brushes . . . *at* **45c**

Warner Fountain Shaving Brushes. *Special at* **59c**

Sterling Silver Military Sets, consisting of two military brushes, large cloth brush, comb. *Special at* **24.95**

Imported French and English Hair Brushes. *Special at* **4.95**

Bourjois Hair Brushes. *Regularly 5.00 at* **2.65**

French and English Tooth Brushes. *Regularly 50c. at* **25c**

Shaving Accessories

Gillette Blades. *Special at* **56c doz.**

Ever-Ready Blades. **25c doz.**

Imported Straight Razors. Best quality, made in several sizes. *Specially Priced* **95c**

Imported Safety Razor Sets, in leatherette box, silk-lined, with shaving mirror, good quality collapsible shaving brush, shaving soap in nickel case, imported safety razor, with six imported blades and six Gillette blades. *Special* **2.45**

Imported Gillette Razor Blade Sharpeners. *Special at* **2.95**

Shave-in-all, the Nickel Tube, which contains shaving brush, shaving soap, imported safety razor and six Gillette blades. **2.45**

Magnifying Shaving Mirrors. *Special at* **1.59**

Plate Glass Mirrors, with easel back, mahogany frame. *Regularly 5.00 at* **3.45**

Shaving Stand, with adjustable mirror, brush and cup. . *Special at* **3.95**

Williams' Shaving Cream, sticks or powder. **23c each**

Palmolive Shaving Cream. **23c**

Johnston & Johnston Shaving Cream. . . . **34c**

Soaps

Williams' Mug Soap. *Six for* **25c**

Lifebuoy Soap. *5 cakes for* **25c**

Palmolive Soap. *Six cakes* **45c**

Saksoap, box of six large cakes. *Special at* **59c**

Miscellaneous

Palmolive Shampoo. **35c**

Mulsified Cocoanut Oil. **35c**

Listerine; large size. **65c**

Lavoris; medium size. **35c**

Witch Hazel; large size. **65c**

Mavis Talcum Powder; 50c. size. . . . **37c**

Borine; medium size. **79c**

Lyons' Tooth Powder. **18c**

Pepsodent, Pebeco, Forhan's Tooth Paste. . . **32c**

Imported Knives, with two or three blades in a very extensive variety of styles and sizes. *Specially priced at* **1.00**

Armour's Men's Sets—containing bottle of Lilac toilet water, Luxor shaving powder, Lilac talcum powder, certified soap and Luxor tooth paste. *Regularly 2.25 at* **1.45**

Unbreakable Rubber Combs. *Special* **25c**

Imported Nail Nippers. *Regularly 1.50 and 1.95 at* **1.19**

Nail and Cuticle Scissors combined. *Regularly, 1.50 at* **95c**

Imported Knives, with two blades and Ivortus or shell handles. *Regularly 1.00 at* **59c**

None Sent C. O. D., Exchanged or Credited.
We reserve the right to limit quantities.

Saks & Company

Broadway at 34th Street

W. & J. SLOANE

FIFTH AVENUE AND FORTY-SEVENTH STREET NEW YORK

The Christmas Season

Brings its attendant problem of what can be bestowed that will be most acceptable—most enduring—most sensible and useful—best calculated both to please and serve beyond the fleeting period of a season.

THE IMPORTANT SALE OF FINE FURNISHINGS

Which we are conducting embraces many articles of moderate cost, substantially manufactured, beautiful and attractive in appearance, useful as well as decorative. It may be that you can find here the solution of your problem.

The articles offered are not inferior and undesirable, assembled solely for sale purposes, but are the

Carefully Selected Merchandise of Our Well-known High Standard

We are confident that, in merit, desirability, wide range of selection and total value of the merchandise offered,

The Magnitude of This Opportunity is Unequalled

It Includes

ANTIQUE FURNITURE, FABRICS, PAINTINGS, MIRRORS, SCREENS, PORCELAINS, CLOCKS, TAPESTRIES, AND OBJECTS OF ART of undoubted authenticity and of a character suited for use in the finest decorative schemes.

REPRODUCTIONS, so skillfully made as to require the knowledge of an expert to distinguish them from the originals, frankly sold and priced as replicas.

MODERN FURNITURE of reliable construction, designed and finished with a care and attention to details, giving them much of the distinction and character of the masterpieces which were their inspiration.

Book Racks	$35 up	Refectory Tables	$50 to $100	Screens	$100 up
Chairs, Highback	90 up	Tea Wagons	35 up	Secretaries	165 up
Lamps	35 up	Centre Tables	30 to 110	Book Cases	50 up
Smoking Stands	35 to 55	Windsor Chairs	18 to 35	Sewing Cabinets	12 to 30
Foot Rests	35 to 40	Chests	450 up	Waste Baskets	28 to 35
Highboys	175 up	Console Tables	15 to 50	Nests of Tables	25 to 150
Drop Leaf Desks	115 up	Chairs, Upholstered	55 up	Sofa Tables	40 to 75

MIRRORS

Adding a charm to the room in a way that nothing else can.

At $18, 22, 30, 40, 50, 55, 60, 75, 90, 100, 125, 135, 150 and 175

SHEFFIELD SILVER

Selected from Reliable English Collectors

Candle Sticks	$15	Cruet Stands	$18	Teapots	$35	Souffle Dishes	$25
Dishes	35	Urns	95	Candelabra	25	Trays	120
Ink Stands	40	Baskets	27	Fruit Trays	40	Lamp Bases	60

DOMESTIC RUGS

in great quantity and variety

These are not undesirable accumulations, but current patterns in reliable qualities, attractive in every respect. They are conveniently located on our first floor.

Wiltons, Worsted	$115, 125, 135	Axminsters,	$44.75, 52.50, 59.50, 68, 75
Wiltons, Wool	80, 87.50, 95	Velvets	40, 45, 75
Chenille	110	Reversible Wool	36

ENGLISH WORSTED WILTON RUGS

Size 9 ft. x 12 ft. at $75.00

1000 SMALL ORIENTAL RUGS

at Unusually Attractive Prices

Sizes 4 ft. 6 in. x 3 ft. to 7 ft. x 4 ft.

Recently received, they offer an unequalled opportunity to all who desire *Genuine Handwoven Oriental Rugs*

For Christmas Gifts or Personal Use

Priced at $25, 30, 35, 40, 50 and up.

They afford a surprising selection of great magnitude at a time when there is a general scarcity of desirable rugs.

CARPETS—PLAIN AND FIGURED

In both narrow and wide widths, will be found in a variety of patterns and range of qualities unapproached elsewhere.

It is impossible to describe here in detail, all the varied merchandise that we offer for your consideration. A personal visit, we are confident, will be interesting, and would involve no obligation to purchase.

We have in no instance cheapened the quality nor lowered the standard of our merchandise. It must always be the best.

During this sale the store will remain open until 5.30 P. M. Opens 9 A. M.
This store will be closed all day Thursday, November 30th—Thanksgiving Day

MORE FIRST DOWNS BY BEATEN TEAMS

Superiority in Rushing Insufficient to Tip Scales for Yale and Navy Elevens.

DEFENSE HAS ADVANTAGE

Explanation Is Offered That Rules Make Scoring Plays Difficult Inside 20-Yard Line.

In reviewing Saturday's football games, especially the two outstanding contests of the day—the Harvard-Yale classic at New Haven and the Army-Navy skirmish at Philadelphia—one is impressed mainly by the fact that both defeated elevens happened to be the ones that completed the most number of first downs. This is a phenomenon that has been in evidence all through the season which is now drawing to a close and is, in no small part, the answer to the large number of upsets that have been part and parcel of this season's gridiron warfare.

Yale, losing its annual battle with its traditional foe, made ten first downs to Harvard's three; the vanquished Navy team made sixteen first downs to the victorious Army eleven's six. Without going back to the records of previous years, it is almost safe to assert without fear of contradiction that instances of this kind have happened more often this season than ever before in football's history. It is certainly a condition that has prevailed in every one of the Big Three contests. It was true in the Princeton-Harvard game, although the disparity was not so marked; it was true in the Princeton-Yale game; and it was true in both of Saturday's encounters. Nor is it confined to the limits of the Big Three. It has happened time after time and in most of the big games.

Where Defense Has Advantage.

A number of prominent football men, seeking the explanation for this apparent anomaly, have ascribed sundry reasons. Contradictory as it may seem, the true explanation seems to lie in the advantage which the defense has over the offense under the present rules. To advance in the midfield zone is a comparatively simple task as contrasted with the task of making progress within the 20-yard lines. In midfield quarterbacks are offered wide latitude in the choice of plays, and, as a direct result, the defense is "widened." Once within scoring distance, however, a new situation is created. The quarterback's choice of plays is less extensive and the problem of the defense is by the same token relieved. Where there is anything like an even distribution of power in the two lines, it now seems to be practically impossible, under the present rules, to devise scoring plays that are effective.

Take the case, for example, of Princeton. The Tigers, starting the season without any particular strength offensively, won the Big Three title mainly through a great goal-line defense built up by Coach Roper. Princeton was scored on just once in its last two games, that was by a drop kick in the Harvard game. At the same time the Orange and Black scored only one touchdown, that against Harvard, and yet it won both games. It was a defensive team, primarily, and it won the Big Three title. It would seem as if the rule-makers of the game, even in their attempt to bolster up the offense by the introduction of the forward pass and the shift, still have something left to do before they succeed in getting an equal balance of power between the offense and defense. The root of the difficulty, according to those who like to see offensive power, is the 10-yard requirement.

Bitter Medicine for Blue.

Yale's defeat at the hands of Coach Fisher's inspired Harvard team on Saturday came as the bitterest blow of the several that have befallen the Elis during the season. The gloom that has pervaded the Yale campus all year was thickened by the fact that the Blue went into the Harvard game a top-heavy favorite. Certainly as matters stood before the kick-off, Yale was the better team. The Yale line was considered superior to Harvard's; Yale's backfield was better and more plentiful; Yale's injured list, which was assigned as a reason for previous shortcomings, was practically nil. It was a team that was fully expected to rise in its might and smite the Harvard forces. Had it succeeded in doing so the chances are that all would have been forgiven. As it turned out, all New Haven was in blackest mourning when the game ended in a victory for Harvard.

It is difficult to offer excuses for the Yale team's shortcomings without detracting from Harvard's splendid playing and the admirable use that the Crimson made of its available forces. Harvard's touchdown, coming when it did and as unexpectedly as it did, seemed to settle the issue then and there. It was a peculiar "break" that caused it to happen, but after this break it was Owen's great running ability that made the Crimson touchdown possible—that and ineffectual tackling by Yale. No finer exhibition of stone-wall defense has ever been seen, however, than Yale's on the 1-yard line a moment later.

Yale Has Its Chance.

Fate, however, played no favorites for, immediately following the kick-off after Harvard's touchdown, Yale recovered the ball on a Crimson fumble far down in Harvard territory. Had Yale here showed some of the forward-passing ability that it did along toward the close of the fray, the Elis might have evened matters up. Two successive first downs took the ball to the 10-yard line, and Jordan in two line smashes advanced it 5 yards nearer the Harvard goal. Then something went wrong with the Eli offensive and a field goal was attempted. Many considered this as debatable strategy at this particular part of the game. Yale had other chances, many of them, but, as has invariably happened this season, they went unrealized.

The Yale team this year has been a most baffling one. It has been a squad the potentialities of which have been unusually great, but it has been one of the greatest failures in Yale's history. Harvard's victory over its old rival cast a glowing light on a season that would otherwise have been dismal. The Crimson gave an exhibition of the smart playing for which it is noted. Toward the end of the game, fighting to hold the advantage it had gained, the Crimson linesmen clearly outplayed their blue-jerseyed rivals.

Army's Victory Expected.

The Army victory over the Navy was expected so that for once advance predictions ran true to form. As is always the case when these two branches of the service meet on the football field, it was a battle from start to finish. Although defeated, the midshipmen came out of the fray with almost as much glory as their brothers in arms from West Point. As it turned out, it was an even battle between the two lines with the two backfields settling the question of the year. The Army backs proved themselves a shade behind the Navy, so far as a running attack was concerned, but there was more deception to their forward-passing attack, and it was the cadet's superiority in the aerial game that gained for them their brilliant victory; that and Wood's kicking and Smythe's splendid work in running back punts.

No more spectacular game has been fought on any gridiron this year than that waged on Franklin Field on Saturday. It was one of those games that keep the spectators at a high pitch of excitement. There have been all too few of such games during the past season.

Dartmouth's victory over Brown was unexpected and, for that reason, all the more precious to the Green. In view of the Brunonians' victory over Harvard, close followers of the game expected to see the Green go down but, as is especially true of the Hanoverians, the team rose to super-heights and won by dint of a display of offensive strength and ability to grasp an opportunity when one was offered. It has been a trying season at Hanover, but Saturday's victory ought to restore a feeling of confidence at the New Hampshire institution.

The Intersectional Battles.

Four intersectional battles were fought between the East and the West, and of these the West won three. Notre Dame did the expected in defeating Carnegie Tech, and West Virginia's victory over Ohio University was likewise expected. The biggest surprise of the day was the setback handed out to W. & J. by Detroit University and the size of the score piled up by the Michigan Aggies against the Massachusetts Aggies.

As has generally been the case, Lehigh put up a tremendous battle against its old rival, Lafayette, a field goal in the closing minutes giving Dr. Sutherland's men the victory, and the Boston College-Georgetown game resulted in a no-score tie.

Of the teams in this vicinity only two performed, Fordham fighting Muhlenberg to a tie and Rutgers losing to the strong Bucknell team.

Yale Football Receipts Top $400,000; Is New Record

Special to The New York Times.

NEW HAVEN, Conn., Nov. 26.—Financially Yale has broken all American intercollegiate football records this season, it was said here today. Twice the bowl has been filled to its capacity of 77,000, the Army and Harvard drawing these crowds. Iowa attracted 55,000 persons. No minor college game drew less than 18,000, the average attendance at these contests being 35,000. Ten games were scheduled, two more than usual, making between $400,000 and $500,000 as the total receipts for the season.

NEBRASKA IS LEADER.

Gains Foremost Place in Missouri Valley Conference Football.

KANSAS CITY, Mo., Nov. 26.—The University of Nebraska was conceded today to be the leader of the Missouri Valley Conference in football as the result of its triumph over Iowa State College of Ames at Lincoln Saturday, 54 to 6. Drake, which had shared leadership with the Cornhuskers, had defeated the Iowans 14 to 7. Nebraska and Ames played the only Conference game yesterday.

Drake defeated Mississippi A. and M. at Starkville, Miss., 48 to 6. Other teams in the Conference rested in anticipation of Thanksgiving games.

Of the two Conference games scheduled for Thanksgiving Day, neither will have any effect on the leadership of the Conference. One will be between Missouri and Kansas at Columbia, Mo., the other will be played by Oklahoma and Washington at St. Louis. Nebraska will engage Notre Dame at Lincoln, Neb., and the Kansas Aggies will play Texas Christian at Manhattan, Kan.

COAST TEAMS ARE TIED.

California and Oregon Lead in Conference Race.

SAN FRANCISCO, Nov. 26 (Associated Press).—With but two games remaining on the Pacific Coast Conference football schedule, California, champion for two years, and Oregon remain tied at the top of the percentage column, each with 1,000.

California has won four games and lost none, while the Oregon team has three victories and no defeats on its record sheet. The Oregonians play Washington at Seattle Thanksgiving Day. The other remaining game is between Southern California and Washington State at Pasadena, also on Thanksgiving Day.

The defeat of Washington State by the Oregon Aggies yesterday was the first conference win for O. A. C., and the fourth game dropped by the Staters. California closed its season yesterday by defeating its ancient foemen from Stanford, 28-0, and eight Bear veterans played their last college games yesterday.

Celt Eleven Beats Centro-Hispano.

The Metropolitan Football League game between the Tyrconnell Celts and the Centro-Hispano soccer eleven at Flatbush Field, yesterday was won by the Tyrconnell Celts by the score of 3 goals to 1.

YALE STANDS LOYAL TO GRIDIRON COACH

Sees No Reason to Release Tad Jones Owing to Defeats—Mallory May Be Captain.

Special to The New York Times.

NEW HAVEN, Conn., Nov. 26.—Depression prevails today at Yale over the unexpected outcome of the football season, which resulted in defeats at the hands of Iowa, Princeton and Harvard. Notwithstanding the loss of these games there are only expressions of loyalty and appreciation to both Head Coach Tad Jones and Captain Ralph Jordan, graduate and undergraduate heads respectively in the football campaign which closed yesterday.

Officials connected with athletics today made it clear that no change of head coach is planned. Under the contract with Jones, he has another year to serve and most of the alumni and officials who were seen expressed the opinion that Jones's coaching is excellent, even though it has not materialized in as many touchdowns as desired.

At the annual football banquet, held in the Hotel Taft late last night, addresses were made by Dr. Frederick T. Murphy of Detroit and Malcolm Aldrich, former captains; George Ade, Ralph Jordan, Foster Rockwell, former head coach; Tad Jones, Prof. Clarence Mendell, head of the Yale Athletic Council, and John Blossom, the new Director of Athletics. All paid warm tributes of loyalty to the present régime. Major Louis E. Stoddard, Chairman of the Yale Football Committee, presided.

Those who discussed the situation made it clear that Yale has no intention of commercializing its athletics to the extent of removing competent coaches because of defeats. Talk that such coaches as Howard Jones, Dr. Albert H. Sharpe and others might go because of defeats caused Yale recently to adopt a firm attitude, meeting criticisms upon John Mack, track coach, and Bernard Tommers, baseball coach, by the signing of these men to new contracts. On every side the opinion was voiced at Yale today that Yale must not let Tad Jones go during the present adverse tide.

No formal statement was given out by any Yale football official regarding yesterday's game. No Yale player suffered severe injury. Cruikshank being the only member of the team to be removed because of a minor hurt. Lovejoy and Neidlinger, who played throughout the game, were praised today by coaches for their stamina and quality of play.

The election of Captain will not be held until next week, but the selection of William Mallory of Memphis was forecast today, although there had been intimations that Newell Neidlinger and Charley O'Hearn would receive support.

56,978 ON TRAINS TO GAME.

New Haven Road Carried a Record Crowd to See Harvard and Yale.

NEW HAVEN, Nov. 26.—A total of 56,978 passengers were handled by the New York, New Haven & Hartford Railroad Saturday in its special football service for the Yale-Harvard game here, it was announced by the road today. This total exceeded by 3,000 the number carried by the road to the Yale-Harvard game here of 1920.

Fifty-nine trains brought the football crowds to the city, while sixty-three were needed to take them home. During the period of heaviest traffic after the game a special train was loaded on an average of every 2.5 minutes.

EXPECTS A HARD BATTLE.

West Virginia Meets Washington and Jefferson Thursday.

Special to The New York Times.

MORGANTOWN, W. Va., Nov. 26.—West Virginia's easy victory over Ohio University yesterday makes the undefeated Mountaineer eleven favorites in Thursday's game with Washington and Jefferson here. The squad, however, is not over confident and anticipates a hard battle. The loss of Hill, regular end, who suffered a sprained ankle in yesterday's game, is a heavy blow to Coach Spears, who intended to use the lanky wingman against the Presidents. It was reported today that less than 1,000 tickets remained unsold and athletic officials predict a sell-out before noon tomorrow.

HARVARD PLAYERS IN GOOD CONDITION

Only Captain Buell, Jenkins and Dunker Injured in Game With Yale.

Special to The New York Times.

CAMBRIDGE, Mass., Nov. 26.—Harvard's victorious football team at New Haven broke up after an impromptu banquet immediately after the game, the individual players at once leaving town for their homes—New York, Cambridge—or on short week-end trips. Some of the players and the coaches straggled back to Boston today, but tomorrow all will return and the season will close with the usual jaunt down to Soldiers' Field, where the boys will take their personal belongings back to their rooms.

Today the whole college talked about nothing except the game. The undergraduates were supremely confident that the team would come through and there is a lot of extra spending money in town as the result of the odds on Yale.

Coach Fisher came up from New Haven this afternoon and when asked if the fact that Harvard wore numbers in the Yale game meant this would be the custom hereafter, he said simply that the numbers were worn just for the day, just as Harvard wore them several years ago in a New Year's Day game at Pasadena.

Most of the players are in good shape after their hard fight. Buell now has a bad shoulder as well as his injured ankle, and Bob Jenkins and Dunker will need a little time to get back into shape.

Of the twenty players who engaged in the game at New Haven, Harvard will lose six by graduation, and they are all valuable. Captain Buell, Vint Chapin and Owen have played their last game in Harvard's backfield, and the other losses are Clark, centre; Kunhardt, left guard, and Roscoe Fitts.

Remaining for the nucleus of next season's team are Eastman, Dunker and Greenough, tackles; C. Hubbard, guard; Kernan, centre; Gordon, Jenkins and Hill, ends; Lee and Spalding, quarterbacks, and Gehrke, Hammond and Pfaffman for the backfield.

The election of a Captain will not be held for a week or two. Next year's seniors prominent on the squad are Percy Jenkins, Charley Hubbard and Charley Eastman. One of this group is almost sure to lead the team next Fall. In addition to the men who played against Yale, the following substitutes on this year's squad will be available: Codman, centre; Grew and Tower, guards; Hobson, Theopold and Post, tackles; Crosby, end; Doherty, Coburn, Hartley, R. Hubbard and Rouillard will not be available next Fall.

DATES FOR WESLEYAN FIVE.

N. Y. U. Is Among New Teams on Basketball Schedule.

Special to The New York Times.

MIDDLETOWN, Conn., Nov. 26.—The Wesleyan basketball schedule, announced today, contained sixteen games, of which those with New York University, Penn, Massachusetts Agricultural College, University of Vermont and Yale were not on last year's schedule.

The schedule, with all games played here, unless otherwise specified, is as follows:

Dec. 9, Clark University; 19, New York University, New York; 20, University of Pennsylvania, Philadelphia; Jan. 17, Williams, Williamstown; 19, Tufts, Medford; 20, Brown, Providence; 24, Massachusetts Agricultural College; Feb. 6, Connecticut Agricultural College; 13, University of Vermont; 17, Williams, Williamstown; 19, Yale, New Haven; 12, Union; 24, Amherst; 28, Brown.

MOORE IN RACE TONIGHT.

Becker Also to Compete in Handicap Event at Ice Palace.

Joe Moore, ice skating speed star, who wears the colors of the 181st Street Ice Palace and who has just been reinstated by the International Skating Union, will take part in the races to be held at the Ice Palace tonight. He will compete in the one-mile Class A handicap event, which is expected to result in an interesting duel between himself and West Becker, Iceland star.

Miss Elsie Muller, holder of the State title and also a member of the Ice Palace team, will be one of the starters in the quarter-mile handicap event for girls. She will compete from scratch. In addition to these two races there also will be a half-mile Class B handicap event.

Coach Neale to Leave W. & J.; Rockne May Succeed Him

Special to The New York Times.

PITTSBURGH, Nov. 26.—It became known here tonight that Head Football Coach Neale of Washington and Jefferson will not return to that team next season and the place has been offered to Knute Rockne, coach at Notre Dame, at a salary above what he is receiving at the Indiana school, supposed to be $7,500 a year. Rockne was here yesterday with Notre Dame, which defeated Carnegie Tech, and he was approached by men from Washington and Jefferson College, who are empowered to get a new coach. The Hoosier man said his contract had two years to run at Notre Dame, and he would not ask to be released. With Notre Dame's consent, however, he indicated he would willingly accept the offer of Washington and Jefferson. It is said that differences have existed at Washington and Jefferson between Neale and the Athletic Council.

NAVY GIVES WARM GREETING TO TEAM

Welcomes Eleven Back at Annapolis as Heartily as Though It Had Beaten the Army.

Special to The New York Times.

ANNAPOLIS, Md., Nov. 26.—Sad at heart over the Navy's defeat by the Army team at Philadelphia yesterday, but in no way ashamed of the showing of the team, the midshipmen, 2,300 in number, returned to Annapolis this afternoon, arriving between 5 and 6 o'clock by four special trains. Last to come was the train with the football squad, and its welcome was just as warm as if it had won.

Naval people were pleased with the reception at Philadelphia and the arrangements at Franklin Field. However, no selection as to the place for next year's game has been made. Representatives of the services will meet shortly for the purpose of making a new arrangement covering place, date and other incidentals.

The Navy has no excuse to offer for its defeat, but feels that the teams were closely matched and that it was by far the best game ever played between the two service institutions. Each has now won twelve games.

The players who will be lost to the Navy by graduation are Conroy, captain and quarterback; Taylor and Parr, ends; Bolles, left tackle, and Winkjer, right guard. The following men will be eligible for play and for the captaincy: Barchet, fullback; McKee and Cullen, halfbacks; Carney, left guard, and Mathews, centre.

Praise is given to Smythe as the man who did so much to bring about the Army victory through his brilliant running. On the other hand, great praise is given to Norris of the Navy for his splendid running and kicking in the second half. He will be at the academy for two more seasons.

MAY ELIMINATE DENVER.

Colorado Aggies Likely to Upset the Rocky Mountain Conference.

DENVER, Col., Nov. 26.—The Colorado Aggies loom as formidable opponents of Denver University, outstanding contenders for the Rocky Mountain conference football championship, as a result of the Aggies' 33 to 0 victory over Brigham Young University at Fort Collins, Colorado, Saturday.

With virtually every team but Utah University and Denver definitely eliminated from the race, the two big games remaining on the conference schedule, Utah against Utah Aggies, and Denver against the Colorado Aggies, are crucial clashes. Defeat for either leading team will mean its elimination in case the rival eleven was victorious.

The defeat of the Colorado School of Mines yesterday was unexpected, as Colorado University, victorious by a score of 16 to 0, has not been considered one of the strong teams this season.

ARMY GIVEN ROYAL RECEPTION AT HOME

Cadets Haul Eleven in Stage Coach Up Hill to the Plains—Mulligan Chosen Captain.

Special to The New York Times.

WEST POINT, N. Y., Nov. 26.—The victorious Army football squad arrived home from New York shortly after noon today. Its members had stayed in the metropolis over Saturday night, coming on from Philadelphia immediately following the defeat of the Navy. The players were met at the ferry landing here by the entire cadet body.

The ancient stage coach, which has always been a necessary appendage to such celebrations, was dragged forth from its place of seclusion where it has been in disuse for six long years. The players who participated in the game against the Navy yesterday were carried to it and 1,200 pairs of willing cadet hands grasped the long rope and hauled it up the steep hill to the plains. A celebration was staged in the mess hall, all the players being called on for speeches.

This evening in the gymnasium another rally was held. The star decked blue and gold blanket, which has covered the Navy boat mascot for years was formally presented to "Fritz" Breidster, who captained the Army eleven during the season just closed and who played his last football game for the Army yesterday.

The Army players are all in good physical condition and were in ranks at dress parade tonight.

On the trip home from New York today a new Captain for next year was selected. Cadet Dennis J. Mulligan, who has played three years on the Army squad and who yesterday played against Navy at the right tackle position, was chosen to lead the Army on the gridiron in 1923. Captain Mulligan is 22 years of age and stands six feet three inches in height. His weight in yesterday's game was given as 205 pounds.

The new Captain is the son of Mr. and Mrs. James I. Mulligan of Riverdale-on-Hudson and represents the Twenty-third Congressional District at the Military Academy. Mulligan attended Bronx High School and Columbia University before coming to West Point. He played football at both places. He entered the Military Academy July 1, 1920, and is a member of the class of 1924.

BARTLETT STARS IN SOUTH.

Individual Brilliancy Explains Alabama's Defeat of Georgia.

ATLANTA, Ga., Nov. 26 (Associated Press).—Individual brilliancy marked Saturday's football games in the South, and the day's play marked Georgia's first defeat by Alabama since 1919 and saw an unusual situation develop in South Carolina, where Furman downed Clemson, 20 to 6. It was not only the first time this season a South Carolina eleven had crossed Clemson's goal line, but it came after Clemson had defeated South Carolina and the latter had bested Furman.

Quarterback Bartlett proved too much for the Atlanta eleven, for he crashed through for a touchdown, booted a kick from placement for the extra point and added a place kick from the 27-yard line to clinch the 10 to 6 victory. Halfback Fletcher of Georgia scooped up a fumbled punt and raced 90 yards for Georgia's only score. Sweeping end runs by Lagerstadt of Trinity had much to do with that team's 25 to 12 victory over the Randolph-Macon eleven. North Carolina State's victory over Wake Forest was marked by rather consistent work by the entire State eleven, but individual brilliancy was also shown in the triumph of the heavy Florida eleven over Oglethorpe, with Maurer the star.

Roanoke showed an ability to make touchdowns by wholesale in running up the biggest score of the day, 63 to 0, against Elon.

MAKES HOLE IN ONE.

Cincinnati Golfer Registers First of Season on Pinehurst Links.

PINEHURST, N. C., Nov. 26.—The first hole in one of the season was registered here today by W. A. Julian of Cincinnati when he sank his drive on the eighteenth hole of the number one course at the end of a match with B. H. Kroger, another Cincinnati golfer. The distance is 189 yards.

Another shot of an unusual order was made here today by George Motley of Rochester, when, after driving for the 432-yard second hole on the championship course, his second shot reached the green and rolled into the cup.

Officers and Privates Play Polo Mounted on Mules

Officers and privates stationed at Fort Hamilton played two interesting games of polo on the parade grounds of the fort yesterday afternoon. In the first contest the players were mounted on mules. In the second they rode the regulation polo ponies. The first game was of a single period only. The second was four chukkers long.

The officers defeated the privates in both games. They took the first contest by a 3 to 1 score. The second game was 8-6 in favor of the shoulder-strap team. The same officers played in both games. They were Captains Bretton, Crockett, Steptin and Neu. There were changes in the line-up of the enlisted men in the second game.

CHICAGO MAY SHARE CONFERENCE TITLE

Question Will Probably Not Be Decided Until Big Ten Authorities Meet.

CHICAGO, Nov. 26 (Associated Press).—Iowa and Michigan were left as the outstanding claimants of the football title in the Western conference by the closing games of the season yesterday, in which Chicago, the only other contender, was held to a scoreless tie by Wisconsin.

Iowa ended her season with a 37 to 3 victory over Northwestern, while Michigan was defeating Minnesota, 16 to 7. In the other games of the day Indiana and Purdue tied for last place by playing each other to a 7 to 7 tie, and Ohio defeated Illinois, 6 to 3.

The question as to whether Chicago will be allowed to share the title with Iowa and Michigan is one that probably will not be decided until conference authorities have an opportunity to meet and discuss the matter.

Some observers argue that since Chicago did not lose a game, the Maroons still have an average of 1,000, in spite of yesterday's tie game, while others say that by being held scoreless by Wisconsin, a twice defeated team, Chicago failed to show the strength displayed by Michigan, and thereby was eliminated from the race.

LISTS CLOSE TODAY FOR RICH STAKES

Nominations Are Due for Several Important Races on Saratoga Program.

Nominations for some of the more important stakes which will be run at Saratoga next Summer will close today and there is every reason to believe that the response of the owners of thoroughbreds will be liberal. Not all of the stakes which will be offered by the association, of which R. T. Wilson Jr. is President and George H. Bull Secretary, will close today, but nominations for several which have an important bearing on the future of the sport are due.

Chief among these events are the Travers and Alabama Stakes. The former is for entire colts and fillies and the latter for fillies exclusively. These events are among the best of the season for three-year-olds, and in recent years have furnished fine contests. The values are $12,500 and $10,000, respectively. Yearling prospects are now named for the races to be decided in 1924.

Conspicuous among the two-year-old events to be run next year, for which nominations close today, are the Hopeful, with a guaranteed value of $40,000; the Grand Union Hotel and the United States Hotel Stakes, each carrying a value of $10,000; the Spinaway, with a value of $7,500; the Consolation, $7,500, and the Saratoga Sales Stakes, with $1,500 added, for two-year-olds that have been sold at auction at Saratoga.

DUNDEE IN RING TONIGHT.

Will Meet Delmont at Broadway Club—Bouts at Fairmont Club.

Phil Delmont, east side boxer, will meet Johnny Dundee in the feature bout on the card of the Broadway Exhibition Association of Brooklyn tonight. It will be Dundee's first bout in more than three months and in the event of a victory over Delmont tonight he will make an attempt to coax Benny Leonard into the ring for a championship battle. In anticipation of a hard battle the junior lightweight champion has just finished up a strenuous training session. The bout is scheduled to go twelve rounds.

The Harlem-Fairmont Club in Harlem will offer another set of triple events tonight. In one bout Spencer Gardner will make his first appearance in the Harlem club arena against Johnny Red Monroe of Yonkers. The men are featherweights. In another the principals will be Willie Darcey and Manny Wexler, two Bronx flyweights, while the third will bring together Jack McFarland of the Bronx and Murray Soron of Harlem, welterweights. These bouts will all be over the ten-round route. The six-round preliminary will be between Sid Terris, former A. A. U. amateur champion, and Charley Hayes of the Bronx.

BOWIE ENTRIES.

FIRST RACE—Two-year-old maidens; claiming; purse $1,300; seven furlongs. The Jaff 112 pounds, Jig Step 109, Zeus Lassie 109, West Pittston 109, Papillon 109, Setting Sun 107, *Wrangler 107, Humboldt 112, Lady Liverpool 109, Cum Shaw 109, Racket 109, *Buddngie 107, *Erica 107. Also eligible: Giabella 109, Blue China 109, *Gold Mount 107, Spinning Flax 109, Sultan 110, Setting Sun and Gold Mount, Bryson entry.

SECOND RACE—All ages; claiming; purse $1,300; six and a half furlongs. Jyntee 115 pounds, Cum Sah 114, *So It Goes 111, *The Lamb 111, *South Breeze 107, *William of Cristman 105, *Hillsdale 101, Hobey Baker 114, Ettahe 112, Beverly Belle 111, *Sling 100, *Kirah 106, *Fusee 98. Also eligible: Avalanche 106, Cork Elm 102, Arrah Go On 106, Salt Peter 108, Ruddles 108, Skooter 108, *Sun Dial 2d 113.

THIRD RACE—Two-year-olds; the Aero; purse $1,300; seven furlongs. Ruddy 111 pounds, King Solomon's Seal 106, Blue Hawk 106, Dan E. O'Sullivan 106, Rock Bottom 104, Felide 103, Red Wreath 103, Woodland 106, All American 106, Majority 104, Lady Myra 103, El Dorado 101, Sunday Best 101. Also eligible: Thessaly 108. Red Wreath and Sunday Best, Greentree Stable entry; Ruddy, Rock Bottom and Felide, Belmont-Gerry entry; Lady Myra and Thessaly as S. Louis entry.

FOURTH RACE—Three-year-olds; the Capital City; purse $1,400; one mile and seventy yards. Paddle 115 pounds, Bonus 112, Opperman 111, Athelstan 111, Reparation 111, Mawrcorob 105, Overtake 106, Dream of Allah 105, Occidenta 102, Dunscap 102, Mary Patricia 102.

FIFTH RACE—Four-year-olds and up; the Sunny South; purse $1,400; one mile and a sixteenth. Bon Homme 116 pounds, Prudery 113, Rouleau 112, King Albert 109, John Paul Jones 109, Super 108, Tufter 108.

SIXTH RACE—Three-year-olds and up; claiming; purse $1,300; one mile and a sixteenth. *War Victor 113 pounds, Attorney 112, Care Free 112, *Tribune 111, *Gallivant 110, Jacques 108, *Huonec 108, Mizar 103, King's Champion 107, *Cote d'Or 107, Moody 107, *Miles S. 103, Grace Foster 98. Mizar and King's Champion, Collins-Foreman entry.

SEVENTH RACE—Three-year-olds and up; claiming; purse $1,300; one mile and a sixteenth. La Kross 116 pounds, Royallieu 108, Mid City 106, Ticacey 106, Natural 103, *Explosive 98, Panjandrum 97, *Miracle Man 95, Frank Monroe 108, Dotta's Best 108, Debadou 106, Deckmate 108, Bravo 100, Ashlin 97, *Radical 95. Also eligible: *Phalaris 108, Roseate 103, Burlingame 108, Al Pierce 111, Eternity 108.

*Allowance of five pounds claimed.

DEMPSEY SAYS HE HAS TAKEN OFFER

Announces Acceptance of Woods's Million Dollar Proposition for Three Bouts.

SITES BEING CONSIDERED

New York and Jersey City Mentioned, Declares Kearns in Statement at Chicago.

CHICAGO, Nov. 26.—Jack Dempsey, world's heavyweight champion, announced here today that he had accepted the offer of Al H. Woods, theatrical producer, for a mixed bout with Ed "Strangler" Lewis, the wrestler, and for fights with two boxers yet to be named. The terms for the three matches are understood to approximate $1,000,000.

The places for the matches have not been fixed, Jack Kearns, Dempsey's manager, said, but indicated that Jersey City and New York were being considered. The first match will be held in about three months, Kearns indicated.

Harry Wills, the negro fighter, and Joe Beckett are being considered as Dempsey's opponents for the second and third matches, he said.

Dempsey and Kearns passed through Chicago today, en route to Salt Lake City. Kearns said they would return East in about three weeks, when plans for the fights are to be completed.

Efforts to locate Mr. Woods in this city last night to have him confirm his reported offer to Jack Dempsey were unsuccessful.

Lewis Offers $25,000 Side Bet.

NASHVILLE, Tenn., Nov. 26.—Strangler Lewis, world's heavyweight wrestling champion, who appears in a match here tomorrow night, declared tonight that he was willing to wager $25,000, with the winner to take all gate receipts, that he can defeat Jack Dempsey in a mixed match. The statement was made after he had been informed that Dempsey's acceptance of his challenge for such a match was reported in Chicago.

"Dempsey can go into the ring either with gloves or without them, and is at liberty either to box or wrestle, while I will confine myself to wrestling alone," said Lewis.

BOXING HOPEFULS TO CLASH TONIGHT

Twenty Heavyweights Will Meet in Elimination Tourney at Garden.

Twenty heavyweight boxers gathered from various corners of the universe by Jimmy Johnston, who is seeking to develop a formidable opponent for Jack Dempsey, the world's champion, will be seen in action in ten four-round bouts at Madison Square Garden tonight. There are twenty-four of the big fellows now on the list of entries for tonight's show, but Johnston will eliminate four of them before the first bout gets under way. The bouts will be staged under the auspices of Tex Rickard, who is taking a keen interest in the elimination tournament. All of the heavyweights will weigh in at 2 o'clock this afternoon in the gymnasium at the Garden.

The ten winners of tonight's bouts will meet again late in December and the ultimate winner will receive a diamond-studded belt in addition to being seriously considered as an opponent for Dempsey. Johnston is confident that he will develop a real championship contender from among the batch of heavyweights who will take part in the bouts.

Three splendid fighters have been developed from elimination tournaments in the past. During the days of the Frawley law in this State, Tom O'Rourke promoted a similar venture and uncovered Al Palzer, who was quite a fighter in his day. Many years ago Billy Madden brought Charlie Mitchell, the famous English middleweight, who held the heavyweight title of Great Britain, out of an elimination tournament. More recently Frank Moran got his start as a star boxer as the result of such a tourney.

Great interest is being manifested in Gypsy Daniels of Wales, who is paired with Stewart Bell of Texas in one of tonight's bouts. Daniels recently defeated Jack Douglas, and is supposed to be a boxer of no mean ability. Dave Driscoll's protégé, George Fettinger of Piermont, N. Y., who is 6 feet 3 inches tall, will meet Joe Spallone, light-heavyweight champion of the navy yard at Philadelphia, in a bout which promises to be one of the features of the card.

Following is the list of bouts scheduled for tonight:

Roughhouse Curley Maguire vs. Pat McCarthy, Boston; Gypsy Daniels, Wales, vs. Stewart Bell, Texas; Jim Davis, Tennessee, vs. Blacksmith Russell, N. Car.; Jack Saber, Italy, vs. Ed Kelley, Bridgeport, Conn.; Carmine Caggiano, Italy, vs. Bill Schillinger, Germany; Jerry Kenny vs. Charlie Wilkes, Poland; Indian Joe Stanton, California, vs. Jimmy Clive, Flint, Mich.; Jack Ribert, Idaho, vs. Dan O'Connell, Somerville, N. J.; Billy Smith, Newark, vs. Jim McMullen, Texas; Scripps Cabale vs. Milton Gold, Jamaica, L. I.; Jack Lee, Greece, vs. Ray Heyer, Philadelphia; George Fettinger, Piermont, N. Y., vs. Joe Spallone, Navy.

YANKEE ATHLETES INVITED.

Swedish A. A. Wants Them to Compete in Gothenburg Games in July.

STOCKHOLM, Sweden, Nov. 26 (Associated Press).—The Swedish Amateur Athletic Association has invited the American Amateur Athletic Union to participate in the summer games at Gothenburg next July, the occasion being Gothenburg's tercentenary celebration. The Americans, who are reported to have accepted, will be guests of the Swedish association, which also offers to pay the expenses of the journey from New York. A fine, large stadium has been built for the games, and as many nations have been invited it is anticipated the meet will be one of the most important yet held in Europe.

Results of Leading Football Games Played This Season on Gridirons Throughout the Country

ALBRIGHT.
3—F. and M. 33
34—Juniata 0
7—Dickinson 38
13—Penn Military 6
6—Susquehanna 0
27—Ursinus 0
20—West Maryl'd. 0
14—Cornell 48
123 105

AMHERST.
7—Bowdoin 28
6—Columbia 43
13—Union 0
6—Mass. Aggies 10
0—Oberlin 0
6—Wesleyan 21
41—Trinity 0
0—Williams 27
79 126

ARMY.
12—Lebanon Valley 0
35—Springfield 0
13—Kansas 0
19—Auburn 6
33—N. H. State 0
7—Yale 7
53—Bonaventure 0
0—Notre Dame 0
39—Bates 0
17—Navy 14
228 27

AUBURN.
61—Marion 0
72—Howard 0
20—Springhill 0
6—Army 19
30—Mercer 7
30—Camp Benning 0
7—Georgia 3
19—Tulane 0
6—Centre 0
277 [illegible]

BATES.
0—Yale 48
7—N. H. State 21
0—Tufts 6
7—Colby 0
6—Maine 10
7—Bowdoin 8
6—Mass. Aggies 0
12—Brown 27
0—Army 39
45 170

BETHANY.
25—Morris Harvey 0
7—W. and J. 19
14—Grove City 0
14—Rutgers 7
52—G. Washington 0
20—Waynesburg 10
7—Ohio Univ. 6
20—Marietta 0
156 45

BOSTON COLLEGE.
20—Boston Univ. 0
27—Fordham 0
7—Detroit 10
0—Lafayette 12
14—Villanova 0
23—Baylor 7
3—Canisius 0
0—Georgetown 0
116 29

BOSTON UNIV.
3—Colby 3
6—Boston College 20
0—Vermont 7
7—Holy Cross 33
0—Brown 28
7—Dartmouth 33
7—Providence 0
13—New Hampshire 13
14—Tufts 14
63 75

BOWDOIN.
28—Amherst 7
0—Wesleyan 21
0—Harvard 15
6—Colby 0
6—Bates 7
6—Maine 7
13—Tufts 13
56 75

BROWN.
27—R. I. State 0
13—Colby 0
0—Syracuse 0
6—Lehigh 2
16—Boston Univ. 6
0—Yale 20
27—Bates 12
3—Harvard 0
0—Dartmouth 7
92 47

BUCKNELL.
61—Mansfield 0
41—Alfred 0
51—Susquehanna 0
7—Navy 14
7—Lafayette 28
6—Pittsburgh 7
33—Muhlenberg 6
14—Lehigh 0
7—Georgetown 19
20—Rutgers 13
241 87

CALIFORNIA.
45—Santa Clara 14
80—Mare Isl. Mar. 0
41—St. Mary's 0
45—Olympic Club 0
12—So. California 0
61—Washington St. 0
45—Washington 7
61—Nevada 13
28—Stanford 0
398 34

CARNEGIE TECH.
54—Waynesburg 0
0—Yale 13
27—Geneva 6
7—W. and J. 14
39—Thiel 0
28—Grove City 0
7—Allegheny 0
6—Penn State 10
0—Notre Dame 19
162 55

CENTRE.
72—Carson-Newman 0
21—Clemson 0
55—Mississippi 0
10—Virginia Poly 6
10—Harvard 24
32—Louisville 0
10—Kentucky 0
27—Wash. and Lee 6
0—Auburn 6
264 33

C. C. N. Y.
0—St. Stephen's 7
7—Providence 13
0—Drexel 13
0—Hobart 24
14—N. Y. Aggies 7
0—N. Y. Univ. 7
0—Catholic U. 21
21 97

CHICAGO.
20—Georgia 0
15—Northwestern 7
0—Purdue 0
12—Princeton 21
14—Ohio State 9
9—Illinois 0
0—Wisconsin 0
88 37

COLBY.
0—Springfield 12
3—Boston Univ. 3
0—Brown 13
7—Bates 7
0—Bowdoin 6
0—Maine 14
7—Lowell 0
0—Fordham 6
39 61

COLGATE.
50—Clarkson 6
19—Allegheny 0
0—Princeton 10
0—Cornell 14
37—Susquehanna 6
35—Lehigh 6
40—Rochester 0
7—Syracuse 14
238 56

COLUMBIA.
48—Ursinus 7
43—Amherst 6
10—Wesleyan 6
6—N. Y. U. 2
10—Williams 13
0—Cornell 56
17—Middlebury 6
7—Dartmouth 28
141 124

CONN. AGGIES.
0—Maine 14
0—Tufts 13
6—Mass. Aggies 13
7—Springfield 24
15—Trinity 7
26—Worcester Tech 3
7—C. C. N. Y. 14
12—Stephens 6
7—R. I. Aggies 12
83 112

CORNELL.
55—St. Bonaventure 6
66—Niagara 0
68—N. H. State 7
14—Colgate 0
56—Columbia 0
22—Dartmouth 0
48—Albright 14
330 27

DARTMOUTH.
20—Norwich 0
19—Maine 0
21—Middlebury 0
3—Vermont 6
3—Harvard 12
10—Boston Univ. 7
0—Cornell 23
28—Columbia 7
7—Brown 0
111 55

DICKINSON.
28—Albright 7
27—Swarthmore 7
13—F. and M. 7
0—Ursinus 3
6—Gettysburg 23
7—St. John's 2
19—Penn M. A. 7
0—Delaware 21
157 74

FORDHAM.
13—Canisius 0
13—Rutgers 20
0—Boston College 27
13—Georgetown 28
13—Westminster 0
0—Springfield 17
14—N. Y. Univ. 6
0—Colby 6
0—Holy Cross 28
20—Muhlenberg 20
98 152

FRANK. & MARSH.
33—Albright 3
0—Pennsylvania 14
31—W. Maryland 0
48—Mt. St. Mary's 0
14—Dickinson 13
61—Haverford 0
41—Penn Military 0
47—Swarthmore 0
62—Ursinus 0
338 29

GEORGIA.
82—Newberry 13
41—Mercer 0
0—Chicago 20
7—Furman 7
7—Tennessee 3
26—Oglethorpe 6
3—Auburn 7
6—Virginia 6
0—Vanderbilt 12
6—Alabama 10
178 77

GEORGIA TECH.
31—Oglethorpe 6
19—Davidson 0
33—Alabama 7
0—Navy 13
3—Notre Dame 13
21—Clemson 7
19—Georgetown 7
17—N. Carolina S. 0
143 53

GEORGETOWN.
19—Lebanon Valley 6
37—Cincinnati 0
28—Fordham 13
6—Quant. Marines 9
0—Holy Cross 10
7—Georgia Tech 19
10—Bucknell 7
0—Boston College 0
116 64

GETTYSBURG.
0—Lehigh 0
0—Penn State 20
47—Susquehanna 6
28—Muhlenberg 7
13—Villanova 7
23—Dickinson 6
57—St. Mary's 0
15—Lebanon Valley 6
185 52

HARVARD.
20—Middlebury 0
20—Holy Cross 0
15—Bowdoin 0
24—Centre 10
12—Dartmouth 3
24—Florida 0
3—Princeton 10
0—Brown 3
10—Yale 3
128 29

HOBART.
27—Niagara 0
7—Syracuse 28
0—Rensselaer 6
20—N. Y. U. 0
0—Wesleyan 14
24—C. C. N. Y. 0
7—Union 7
23—Buffalo 13
14—Clarkson 13
127 81

HOLY CROSS.
13—Submarine Base 6
33—Providence 3
0—Harvard 20
7—Villanova 0
7—Boston Univ. 0
0—Vermont 0
10—Georgetown 0
17—Springfield 0
28—Fordham 0
134 36

ILLINOIS.
7—Butler 10
7—Iowa 8
3—Michigan 24
6—Northwestern 3
3—Wisconsin 0
0—Chicago 9
0—Ohio State 6
26 60

IOWA.
61—Knox 0
6—Yale 0
8—Illinois 7
56—Purdue 0
28—Minnesota 14
12—Ohio State 9
37—Northwestern 3
208 33

INDIANA.
0—De Pauw 0
0—Minnesota 20
0—Wisconsin 20
14—Mich. Aggies 6
0—Notre Dame 27
0—West Virginia 33
7—Purdue 7
21 113

LAFAYETTE.
34—Richmond 0
7—Pittsburgh 0
62—Muhlenberg 0
28—Bucknell 7
12—Boston College 0
13—Wash. & Jeff. 14
33—Rutgers 6
3—Lehigh 0
192 27

LEBANON VALLEY.
0—Army 12
6—Georgetown 19
6—Penn State 32
40—St. Joseph's C. 0
32—Washington C. 0
60—Juniata 6
19—Susquehanna 0
2—Lehigh 6
0—Gettysburg 15
165 90

LEHIGH.
0—Gettysburg 0
27—St. Francis 0
7—Rutgers 12
2—Brown 6
26—Muhlenberg 7
0—Colgate 35
0—Bucknell 14
6—Lebanon Valley 2
0—Lafayette 3
94 79

MAINE.
14—Conn. Aggies 0
0—Vermont 7
0—Dartmouth 19
12—Norwich 0
10—Bates 6
14—Colby 0
7—Bowdoin 6
14—N. H. State 7
80 45

MARYLAND.
7—3d Army Area 0
0—Richmond 0
0—Pennsylvania 12
0—Princeton 26
3—N. Carolina 27
0—Va. Poly 21
3—Yale 45
3—Johns Hopkins 0
54—Catholic Univ. 0
70 131

MASS. AGGIES.
13—Conn. Aggies 6
23—Worcester T. 0
10—Amherst 6
12—N. H. State 10
0—Bates 6
13—Stevens 0
0—Tufts 9
6—Mich. Aggies 45
78 82

MICHIGAN.
48—Case 0
0—Vanderbilt 0
19—Ohio State 0
24—Illinois 0
63—Mich. Aggies 0
13—Wisconsin 6
16—Minnesota 7
183 13

MIDDLEBURY.
0—Harvard 20
7—Williams 14
0—Dartmouth 21
0—Penn State 33
41—Norwich 0
6—Tufts 0
6—Columbia 17
0—Vermont 32
60 137

MINNESOTA.
22—North Dakota 0
20—Indiana 0
7—Northwestern 7
9—Ohio State 0
0—Wisconsin 14
14—Iowa 28
7—Michigan 16
79 65

MUHLENBERG.
23—Stroudsburg 6
0—Syracuse 47
12—Delaware 0
0—Lafayette 62
7—Gettysburg 28
7—Lehigh 26
6—Bucknell 33
6—Villanova 16
17—Swarthmore 10
20—Fordham 20
108 242

NAVY.
71—Western Reserve 0
14—Bucknell 7
13—Georgia Tech 0
7—Pennsylvania 13
14—Penn State 0
52—St. Xavier 0
14—Army 17
185 37

NEBRASKA.
56—So. Dakota 0
48—Missouri 0
39—Oklahoma 7
6—Syracuse 9
28—Kansas 0
21—Kansas Aggies 0
54—Ames 6
252 23

N. HAMP. STATE.
40—U. S. Marines 0
21—Bates 7
7—Norwich 0
7—Cornell 66
0—Army 33
10—Mass. Aggies 12
0—Vermont 33
7—Maine 14
13—Boston Univ. 13
105 180

NEW YORK AGGIES.
0—N. Y. Univ. 32
19—St. Stephen's 32
7—C. C. N. Y. 14
26 79

N. Y. UNIVERSITY.
32—N. Y. Aggies 0
0—Syracuse 32
0—Hobart 20
2—Columbia 6
23—R. I. State 7
13—Trinity 0
6—Fordham 14
7—C. C. N. Y. 0
0—Rutgers 37
83 116

NORTH CAROLINA.
62—Wake Forest 3
0—Yale 18
20—Trinity 0
10—So. Carolina 7
14—N. C. State 9
27—Maryland 3
19—Tulane 12
9—Va. Mil. Inst. 7
20—Davidson 6
190 65

NORTHWESTERN.
17—Beloit 0
7—Chicago 15
7—Minnesota 7
3—Illinois 6
24—Purdue 18
58—Monmouth 14
116 58

NOTRE DAME.
46—Kalamazoo 0
46—St. Louis 0
20—Purdue 0
34—De Pauw 7
13—Georgia Tech 3
27—Indiana 0
0—Army 0
32—Butler 3
19—Carnegie Tech 0
237 13

OHIO STATE.
5—Ohio Wesleyan 0
14—Oberlin 0
0—Michigan 19
0—Minnesota 9
9—Chicago 14
9—Iowa 12
6—Illinois 3
43 57

OHIO WESLEYAN.
14—Otterbein 0
0—Ohio State 5
14—Ohio Northern 7
14—Cincinnati 7
26—Wittenberg 7
6—Miami 0
9—Mich. Aggies 6
65—Case 0
14—Denison 13
162 45

PENNSYLVANIA.
14—F. and M. 0
37—Univ. of South 0
12—Maryland 0
14—Swarthmore 6
13—Navy 7
7—Alabama 9
0—Pittsburgh 7
7—Penn State 6
106 35

PENN. STATE.
54—St. Bonaventure 0
28—W. and M. 7
20—Gettysburg 0
32—Lebanon Valley 6
33—Middlebury 0
0—Syracuse 0
0—Navy 14
10—Carnegie Tech 0
0—Pennsylvania 7
[illegible] 34

PITTSBURGH.
37—Cincinnati 0
0—Lafayette 7
6—West Virginia 9
21—Syracuse 14
7—Bucknell 0
62—Geneva 0
7—Pennsylvania 6
19—Wash and Jeff. 0
159 36

PRINCETON.
30—Johns Hopkins 0
5—Virginia 0
10—Colgate 0
26—Maryland 0
21—Chicago 18
22—Swarthmore 13
10—Harvard 3
3—Yale 0
127 34

PURDUE.
10—James Millikin 0
0—Notre Dame 20
0—Chicago 12
0—Iowa 56
6—Wabash 7
13—Northwestern 24
7—Indiana 7
36 126

RENSSELAER.
25—St. Stephens 0
6—Hobart 0
20—St. Lawrence 0
0—Hamilton 0
17—Rochester 7
7—Williams 27
59—Worcester Poly 0
17—Stevens 12
151 46

RUTGERS.
13—Penn. Military 0
20—Fordham 13
12—Lehigh 7
7—Bethany 14
0—West Virginia 28
25—Louisiana State 0
6—Lafayette 33
37—N. Y. U. 0
13—Bucknell 20
133 117

SPRINGFIELD.
12—Colby 0
0—Army 35
24—Conn. Aggies 7
7—Vermont 0
23—Stevens 2
6—Detroit 0
17—Fordham 0
0—Holy Cross 17
89 61

STANFORD.
0—Olympic Club 27
7—Santa Clara 0
0—St. Mary's 0
6—O. A. C. 0
17—Nevada 1
0—So. California 6
0—Washington 12
0—California 28
56 80

STEVENS.
0—Haverford 0
0—Hamilton 0
2—Springfield 23
0—Swarthmore 20
0—Delaware 7
0—Mass. Aggies 12
12—Rensselaer 17
14 78

SUSQUEHANNA.
19—Bloomsburg H. 0
0—Bucknell 51
6—Gettysburg 47
0—Albright 6
0—Colgate 37
26—Worcester Tech 3
0—Lebanon Valley 19
31—Haverford 10
[illegible] [illegible]

SWARTHMORE.
21—Ursinus 0
7—Dickinson 27
6—Pennsylvania 14
20—Stevens 0
13—Princeton 22
0—F. and M. 19
10—Muhlenberg 17
35—Haverford 2
112 101

SYRACUSE.
28—Hobart 7
47—Muhlenberg 0
32—N.Y. University 0
0—Brown 0
14—Pittsburgh 21
0—Penn. State 0
9—Nebraska 6
33—McGill 0
14—Colgate 7
176 41

TRINITY.
9—Lowell Tech 2
13—Worc'ter Poly 0
21—Haverford 14
7—Conn. Aggies 15
7—Union 3
0—N. Y. U. 13
0—Amherst 41
62 91

TUFTS.
13—Conn. Aggies 0
6—Bates 0
6—Williams 0
7—Norwich 0
6—Wesleyan 13
0—Middlebury 6
13—Bowdoin 13
9—Mass. Aggies 0
0—Boston Univ. 14
59 52

UNION.
13—Clarkson 6
0—Wesleyan 23
6—Lawrence 6
0—Amherst 13
7—Rochester 7
0—Trinity 7
7—Hobart 7
21—Hamilton 6
57 75

VANDERBILT.
38—M. Tenn. Nor. 0
38—Henderson Br. 0
0—Michigan 0
20—Texas 10
25—Mercer 0
14—Tennessee 6
9—Kentucky 0
12—Georgia 0
[illegible] 16

VERMONT.
7—Maine 0
0—Springfield 7
7—Boston Univ. 0
0—Dartmouth 3
0—Holy Cross 6
33—N. H. State 0
61—Norwich 0
32—Middlebury 0
140 16

VILLANOVA.
15—W. Maryland 0
0—3d Army Corps 0
0—Holy Cross 14
7—Gettysburg 13
3—Boston Col. 15
16—Muhlenberg 6
2—St. Mary's 0
10—Duquesne 0
53 48

VIRGINIA.
34—G. Washington 0
0—Princeton 5
14—Richmond 6
0—V. M. I. 14
19—Johns Hopkins 0
23—Wash. & Lee 6
6—Georgia 6
0—West Virginia 13
96 50

V. M. I.
34—Lynchburg 7
50—Roanoke 0
62—Morris Harvey 0
14—Virginia 0
14—North Car. St. 0
62—Catholic 0
7—North Carolina 9
45—Geo. Washin'on 0
288 16

WASHINGTON.
48—U. S. S. Idaho 0
26—Montana 0
2—Idaho 0
14—Oregon Aggies 3
17—Wash. State 13
7—California 45
12—Stanford 0
126 60

WASH. AND JEFF.
14—Geneva 0
35—Westminster 0
19—Bethany 7
7—Carnegie Tech 7
14—W.Va.Wesleyan 0
14—Lafayette 13
22—Wabash 0
0—Pittsburgh 19
9—Detroit 20
144 72

WESLEYAN.
23—Union 0
21—Bowdoin 0
6—Columbia 10
14—Hobart 0
13—Tufts 6
21—Amherst 6
7—Williams 22
105 44

WEST VIRGINIA.
20—W.Va.Wesleyan 3
55—Marietta 0
9—Pittsburgh 6
12—Wash. & Lee 12
28—Rutgers 0
34—Cincinnati 0
33—Indiana 0
13—Virginia 0
28—Ohio University 0
232 21

WILLIAMS.
41—Hamilton 0
14—Middlebury 7
0—Tufts 6
0—Yale 38
13—Columbia 10
27—Rensselaer 7
22—Wesleyan 7
27—Amherst 0
144 75

WISCONSIN.
41—Carleton 0
20—S. Dak. Aggies 5
20—Indiana 0
14—Minnesota 0
0—Illinois 3
6—Michigan 13
0—Chicago 0
101 21

YALE.
48—Bates 0
13—Carnegie Tech 0
18—North Carolina 0
0—Iowa 6
38—Williams 0
7—Army 7
20—Brown 0
45—Maryland 3
0—Princeton 3
3—Harvard 10
192 29

COLUMBIA FAVORITE IN X-COUNTRY RUN

Will Make Strong Bid for Intercollegiate Title at Van Cortlandt Park Today.

18 COLLEGES TO COMPETE

Higgins Expected to Take Individual Honors—Freshmen Teams Also to Race.

Columbia's remarkably well balanced cross-country team will be the favorite in the fourteenth annual intercollegiate championship run over the Van Cortlandt Park course this afternoon, when eighteen Eastern colleges will send their strongest teams after the title. In Walter Higgins the Blue and White will have also a leading candidate for individual honors, and if either comes through with a victory it will be the first time in Morningside cross-country history.

Higgins was only a few strides away from the title in 1920, when he ran second to Johnny Romig at New Haven, and he did not compete last Fall because of an injured ankle. This year's race, then, will be his last chance at the title which he has pursued so diligently, and Higgins is literally brimming with confidence in his ability to defeat a host of brilliant rivals.

One of the greatest battles in athletic history is promised in the team struggle. Although Columbia is favored by most experts of the sport, Princeton is sending a well rounded aggregation to the championship chase. There is no outstanding star on the team, but the seven individuals are well matched and they form a septet that has yet to taste defeat this season. M. I. T., Yale and Harvard are among the teams that have bowed to the Jungaleers, and M. I. T. conquered Cornell earlier in the season.

The University of Maine's team, although handicapped severely by bad weather, will be the "dark horse" of the race, just as it was in 1915, when it scampered away with the title. Pennsylvania has E. C. McLane, Don Head and Kerr as the nucleus of a formidable team, and Cornell, traditional winner of the title, is not to be counted out beforehand.

Adding to these teams Syracuse, M. I. T., Harvard and Dartmouth, considerable opposition is piled up in the path of Columbia and Princeton.

The varsity race will be twice around the three-mile course, starting at 3:10 o'clock. Twenty minutes before that the third annual freshman title race will be held, circling the course only once. In this the following thirteen teams will run: Princeton, Syracuse, Yale, Pennsylvania, Harvard, Penn State, New York University, Rutgers, Cornell, C. C. N. Y., Lafayette, Maine and M. I. T. The eighteen varsity aggregations will be Cornell, Princeton, Columbia, Harvard, Yale, Pennsylvania, Penn State, Maine, M. I. T., Dartmouth, New York University, Rutgers, Syracuse, Bates, Carnegie Tech, Bowdoin, Colby and C. C. N. Y. Each team will be limited to seven men.

FERGUSON TAKES TROPHY.

Wins Shoot-Off From Pinney at Larchmont Yacht Club Traps.

W. E. Ferguson and C. C. Pinney tied for the high scratch prize at the traps of the Larchmont Yacht Club yesterday. Each had a score of 95 out of a possible 100 targets. On the shoot-off the trophy was taken by the first-named gunner, with Pinney capturing second cup. There also was a tie among C. A. Kricki, F. W. Hodkinson and T. J. S. Flint for the high handicap prizes. All had full scores of 100 targets. On the shoot-off the cup went to Kricki, with Hodkinson finishing second.

The scores:

Name.	Hit.	H'cap.	Total.
C. A. Kricki	95	15	100
F. W. Hodkinson	83	17	100
T. J. S. Flint	77	23	100
L. F. Miller	70	28	98
Dr. Mills	88	10	98
N. E. Webb	81	16	97
W. E. Ferguson	95	2	97
T. J. McCahill Sr.	93	3	96
A. C. Dalley	87	9	96
W. A. Gamble	71	24	95
A. L. Burns	94	1	95
A. Baxter Jr.	82	13	95
C. C. Pinney	95	0	95
H. E. West	90	4	94
E. M. Dalley	84	10	94
A. A. Alley	75	19	94
C. L. Weyand	70	24	94
W. W. Swan	90	3	93
W. J. Kuder	78	16	92
M. Eric	90	2	92
J. Morrison	91	0	91
F. M. Wilson	63	28	91
H. Rehse	82	8	90
C. L. Dooley	76	14	90
H. M. Cowperthwait	88	0	88
J. H. Vanderveer	62	26	88
F. R. Bell	57	28	85

STATE COLLEGES ORGANIZE.

Form New England Sports Conference and Adopt Eligibility Code.

BOSTON, Nov. 26.—A New England State College conference, patterned after the Western Conference and designed to formulate uniform eligibility rules in intercollegiate athletics, was organized at a meeting of representatives of New England State colleges and universities here today.

An eligibility code, barring participation of freshmen on competing teams and establishing a one-year residence rule designed to prevent the appearance on teams of athletes transferred from other colleges, was adopted.

BIKE RIDERS IN SPRINTS.

Six-Day Cyclists to Compete in the Garden Saturday Night.

Preceding the start of the six-day bicycle race, which will begin at Madison Square Garden on Sunday there will be sprint races on Saturday night, a feature of which will be an Australian pursuit race between Maurice Brocco and Walter Rutt. Another feature will be a team match race between McNamara and Grenda pitted against Eaton and Madden. The race will be for the best two heats in three. A three-cornered race will also be held, in which the competitors will be Oscar Egg, Alfred Goulist and Bobby Walthour Jr.

LEXINGTONS TOP LEAGUE.

Take First Place in State Soccer Standing by Beating Vikings, 2-1.

Administering to the Vikings their first defeat in the New York State League at Socony Field, Greenpoint, the Lexington Football Club yesterday took first place in the league standing. The Lexingtons won by 2 goals to 1, cutting down a 1—0 lead established by the Vikings in the first half.

Carlson, the Vikings' famous centre, shot the first goal after twenty minutes of play. McKenna equalized for the Lexingtons five minutes after the restart, and ten minutes later Campion put through the winning goal.

WEST HARLEM TEAM WINS.

Takes State League Soccer Game From Bay Ridge, 5 Goals to 1.

The West Harlem Football Club easily defeated the Bay Ridge eleven 5 goals to 1, in the New York State League game at Harlem Oval yesterday. Normis shot three goals in succession for the winners in the first half, thereby clinching the victory. After the restart, Kelly and Neil added a goal apiece, making it 5—0. With five minutes to go, Murray scored for Bay Ridge.

Comment on Current Events in Sports.

FOOTBALL

The 1922 football season reached its climax on Saturday and it was a climax worthy of the greatest year the game has ever known. Proof that the waning season stands out above any preceding one may be found in the attendance figures, which break all previous records, and in the calibre of the games which those big crowds witnessed. No longer is the gridiron sport just another piece of college foolishness. Great stadiums, costing hundreds of thousands of dollars, have sprung up like mushrooms in every section of the United States and not only has each succeeding Saturday found these great amphitheatres filled to capacity, but throngs of would-be spectators have been turned away. Surely, from the standpoint of crowds, 1922 will go down in football history as a banner year.

From the standpoint of high-class competition the proof of a great season is almost as conclusive. Not a week has passed since the preliminary games were played without stirring and closely contested games in the East and in the South, in the Middle West and Far West.

This last Saturday the East held the centre of the stage, for two of its outstanding annual classics were played on that day. From the standpoint of tradition, at least, the Harvard-Yale and Army-Navy battles are the culminating games in Eastern football.

It was fitting and natural then that at the high water mark of such a season two vast crowds should see two sparkling and sensational contests. A capacity throng of 78,000 persons wedged its way into the Yale bowl at New Haven to watch George Owen, Harvard's brilliant backfield star, uncork a 62-yard run which ultimately led to the downfall of Yale. Over in Philadelphia George Smythe of the Army was practically duplicating the feat in helping his team to defeat the Navy before a madly cheering assemblage of 55,000 dyed-in-the-wool football fans.

While these two long dashes by stars of the victorious teams virtually settled the games in which they occurred, Yale and the Navy, the losers, never did give up hope. The team from New Haven and the team from Annapolis were still trying to turn defeat into victory right up to the final whistles. There was no quitting, no cessation of effort. In truth, efforts were redoubled by the losers when the tide turned against them, and this is characteristic of football in general and particularly of football as it has been played by college elevens all over the United States this season.

College spirit and the clean sportsmanship and ability of bona fide college men have made the game what it is. The popularity which it has attained it deserves and the prospects are bright for many more interesting and successful football seasons to come.

***

INDOOR POLO

Polo enjoyed the most successful season in the history of the game in this country last Summer, and the preparations that are being made for indoor polo indicate that this form of the galloping game will attain a correspondingly high place. The outdoor year culminated in the most ambitious series of international tournaments ever attempted in any country, and if the plans of the Indoor Polo Association materialize an international competition will mark the climax of the Winter competitions on the tanbark playing surface. Teams have been invited from England and France, the sport being firmly established on the other side, especially in the latter country. Such an event should serve as an incentive for the players on the various teams that will take part in the different events during the Winter, and should give a great impetus to the sport in this city.

Indoor polo has made remarkable strides in recent years, and it is expected that fully thirty teams will take part in the series which will soon get under way. New players are being developed and half a dozen new members have been added to the roster of the association since last season. Five colleges are now enrolled, together with six military organizations, indicative of the greatly increased interest taken in polo by collegians and service players. While polo under cover is lacking in much of the picturesqueness and a great deal of the pace of the game on the expansive turf expanse, it is a valuable training school for the greater game and is not without its own thrills. For the cadets at the military institutions it provides opportunities to meet players in competition outside their own riding schools, in which they may build up their knowledge and skill that will be of great value in later years when, as officers, they will play the bigger game in service and, possibly, in international polo. For the volunteers of the college and civilian teams it gives a chance to lay a firm foundation in the rudiments of polo and teaches control of self and mount in the stress of hard competition.

In addition to regular tournaments in this city, there will be an event for National Guard organizations, probably to be held in one of the Brooklyn armories, together with an important tournament in the Philadelphia district. An indication of the progress the game has made is contained in the announcement that the Indoor Polo Association Handicap Committee already has considered the names of and assigned handicaps to several hundred men for the season about to open.

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BILLIARDS

Willie Hoppe once more is supreme in the balkline billiard world. Last week he regained the 18.2 championship by winning the international tournament at the Hotel Pennsylvania. That his victory was a popular one was emphatically demonstrated by the acclaim with which it was received. Never has there been a more enthusiastic demonstration following the crowning of a king in sports than that which wrote finis to the clash between Hoppe and Jake Schaefer, who had held the title for a year.

That Hoppe's successful come-back occasioned some surprise was to be expected. Last season he was thrice defeated by Schaefer in succession. He defeated Hoppe in the final game of the international tournament at Chicago and repeated the dose in the play-off of the tie for first place. Later he successfully defended his crown against Hoppe in a challenge match of 1,500 points. To many this indicated that Schaefer had Hoppe's number; that Willie at last had met a player who could consistently take his measure. But Hoppe upset these calculations.

Hoppe's victory was one in which grit and bulldog tenacity in refusing to admit defeat played a leading part. Prior to the tournament the former "boy wonder" believed that he was in the best possible physical condition to withstand the terrific strain. But he developed a nervous disorder in his right shoulder which seriously handicapped him in executing treacherous masse. For a time it seemed that this handicap would prove too great for him to overcome and would lead to his downfall. But Hoppe is a fighter as well as a master billiardist. He realized more than any one else what he was up against. He knew how seriously his playing was affected. It was then that he called all of his resourcefulness into action, and frequently during the last three of his five games extricated himself from difficulties by making bank shots and around-the-table drives in preference to attempting masses. It was his accuracy in executing these strokes that saved him.

Jake Schaefer, Roger Conti and Edouard Horemans are now tied in the matter of games won and lost, each scoring three victories against two defeats. The tie was decided by the grand averages. On this basis they finished in the order named, and Schaefer and Conti will play a match game of 1,500 points within sixty days for the privilege of challenging Hoppe to a match of similar length for the title. Should Hoppe be beaten he can challenge for a return match. Thus, plenty of activity is promised during the remainder of the season.

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RACQUETS

Jock Soutar, world's professional racquets champion, and Charles Williams, English challenger for the title, enter today upon the final stages of their training for their match which begins on Saturday at the Philadelphia Racquet Club. Williams was in Philadelphia last week familiarizing himself with the conditions. He seemed to be in remarkable form, but Soutar is the favorite to win, as champions usually are. The titleholder has had one considerable handicap in his inability to obtain racquets that will stand up against the terrific battering which he gives the ball. In his practice work, Soutar has smashed the strings of racquet after racquet. He has been obliged to use an inferior American quality of gut, while Williams, on the other hand, is supplied amply with an English quality that stands up against the severest sort of usage.

It is unlikely, however, that the result of the match will depend upon such a comparatively minor matter as the quality of the gut in the players' bats. Soutar may be able to obtain the English brand from George Kerr, who is the professional at the private court of R. B. Strassburger, noted sportsman of Gwynedd Valley, Pa. Kerr recently brought a supply of English gut from that country and, if the strings can be fitted to Soutar's bats, the latter's difficulty will be overcome. Fred Tompkins, foremost authority on court games, says that the reason for the poor character of strings put in American-made bats for racquets and court tennis is the fact that the demand is so much less for these two sports than it is for lawn tennis that the manufacturers are turning their attention to the requirements of the outdoor game almost exclusively.

It is a matter of interest to followers of golf as well as racquets that Max Marston, links expert, has been devoting himself to the indoor game assiduously this Autumn. If his game shows sufficient improvement through the season, Marston intends to take up the competitive side seriously. A year ago, Tompkins, who is head of the athletic department of the Philadelphia Racquet Club, tried to persuade Tilden to take up racquets or court tennis, but the lawn tennis king did not have the time at his disposal. "Tilden, with his amazing control of the racquet, position play and generalship, and his wonderful command of strokes would be an ideal court tennis player," declares Tompkins.

ATHLETICS

American athletic officials are rejoicing at the transformation that was effected during the past week in the administrative ranks of the nation's athletic activities. A sound basis of mutual understanding has been reached where all the controlling bodies of amateur sport in this country find it practicable to pull together instead of pulling in different directions.

At the amateur Athletic Union convention here, at the National Amateur Athletic Federation meeting in Washington and at the American Olympic Association quadrennial meeting in the Capital the unreasonable, threatening element associated with the three athletic bodies was stilled. Differences were ended for the common aim—the production of an American Olympic team which will live up to the traditions in American international competition. The cry now is: "On to Paris!"

An important indication of the return to normalcy from the athletic strife which threatened to disrupt the wonderful institution built up by the amateur Athletic Union in the thirty-four years of its existence was the progress made in the short space of one afternoon in the drive for funds with which to defray the expenses of America's 1924 Olympic team. The sum of $7,500 is already in hand or pledged. This single product of the Washington Olympic conclave affords a striking contrast to the divided condition of affairs just a short year ago.

An interesting development was the decision of the United States Lawn Tennis Association to join hands with the Olympic body and consent to enter its men and women stars as members of America's Olympic team. Such a decision can have but one result—that of providing greater strength to the contingent from this country at Paris.

The decks have been cleared for action. The last obstacle has been removed from the path of unity. The efforts of the fifty bodies allied with the Olympic Association now will be directed forward producing a great athletic team and toward providing for that team every convenience possible.

The action of the Amateur Athletic Union's Record Committee in declining to approve the sensational times of Charles W. Paddock in sprint races held last Summer has produced an embarrassing situation in A. A. U. ranks. The organization is confronted with a dissatisfied Far West contingent ready to start an insurrection against a ruling of a committee whose decision, in its particular province, is final. This condition is to be regretted. It is unfortunate, too, for Paddock, that he is deprived of the distinction which his performances, if accepted, would bring. But it seems rather unbecoming for any sectional subsidiary of the main body to threaten civil war because a national committee had the courage to do its duty as it saw it—the duty in this case being a decision not to recognize a performance wherein an athlete is credited with running an intermediate five yards in one-fifth of a second. Such a performance is physically impossible. The case fell of its own weakness.

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RIFLE

Rifle shooting each year is occupying a more prominent position on the sporting calendar. It has been growing steadily and this Winter it promises to reach new heights in point of interest and the number of persons taking part in the many matches on the program. The efforts of the War Department to stimulate interest among the citizens of the United States are being centred in the gallery match program of the National Rifle Association.

On this program, which got under way on Nov. 12 and will continue to March 24, matches are provided for individual civilians, civilian rifle clubs, high schools, colleges and National Guard and regular army organizations. Official targets are supplied from Washington. The shooting is done on the competitors' own range in the presence of accredited witnesses, and the targets are returned to Washington for scoring and recording.

An extract from the constitution of the N. R. A. explains the purpose of the association. It is a purpose that carries a national appeal and in no small measure accounts for the successes scored in past seasons and the ever-increasing interest in the sport. The extract follows:

"The object of the National Rifle Shooting Association of America is to encourage marksmanship throughout the United States, particularly in the direction of qualifying as finished marksmen those individuals who may be called upon to serve in time of war; to encourage competition in marksmanship between teams and individuals; and to create a public sentiment in respect to the necessity of rifle practice as a means of national defense."

More than 1,000 individuals participated in the gallery matches last Winter, and, with the increased interest in the sport which is evident throughout the country, doubtless the number will be greatly increased this season. The beginners' matches which have been added to the program should attract widespread interest. Only those who have never before competed in N. R. A. matches are eligible to shoot in these events and for this reason they undoubtedly will prove extremely attractive to the novice.

LOCATELLI LEADER OF FIELD IN SHOOT

Captures High Scratch Prize With Card of 99 at Travers Island Traps.

E. H. Locatelli did some excellent shooting at the Travers Island traps of the New York Athletic Club yesterday. The clever gunner took the high scratch prize with the excellent total of 99 out of a possible 100 targets. He also tied for the high handicap prize with A. P. Walker, each gunner having a full score of 100 targets. As Locatelli could not win both prizes, the handicap trophy went to Walker.

A. P. Walker also was the winner of the Tournament Cup, the "Take Home" trophy of the day. Being the final Saturday of the month, both the President and the Lyon Cup competition for November came to an end yesterday. In the Lyon Cup shoot a leg was scored by Locatelli with a card of 48 out of a possible 50 targets. It gave him his second win during the month, enough to capture the trophy.

The scores:

Name.	Tourn. Cup.	Pres. Cup.	Lyon Cup.	Scr. & H'cap Cups.
E. H. Locatelli	1 25	2 50	40 99	c—100
O. D. Tuthill	4 20	3 45	43 89	16— 05
E. M. Alexander	3 21	3 43	46 93	6— 93
F. A. Siebert	1 25	0 50	46 96	0— 96
R. O. Sinclair	2 25	2 49	43 90	6— 96
R. E. Sloan	2 20	1 47	47 83	4— 87
G. T. Hedges	3 24	4 49	45 90	7— 97
C. L. Zucca	3 22	4 46	30 81	7— 88
F. W. Finch	3 24	5 50	43 88	7— 95
R. L. Spotts	1 25	3 48	47 95	0— 95
C. B. Tupper	4 25	3 50	31 80	22— 92
O. C. Moore	3 24	5 49	43 96	10— 06
Z. Rodgers	1 25	0 46	47 93	c— 93
E. Milliken	2 20	4 50	42 98	c— 98
W. R. Delehanty	4 25	4 50	34 93	12— 07
J. M. Quinn	3 24	0 46	37 74	18— 92
R. B. Cole	2 25	3 50	46 94	6— 99
J. I. Brandenberg	2 25	2 48	43 90	4— 94
A. P. Walker	4 25	3 50	47 91	12—100

High Scratch—E. H. Locatelli.
High Handicap—A. P. Walker.
Tournament Cup—A. P. Walker.
Lyon Cup—E. H. Locatelli.
President Cup—E. H. Locatelli, F. A. Siebert, R. O. Sinclair, F. W. Finch, C. B. Tupper, E. Milliken, W. R. Delehanty, R. E. Cole and A. P. Walker.

Winners of Monthly Prizes.
President Cup—R. E. Sloan.
Lyon Cup—E. H. Locatelli.

HOREMANS TO PLAY CONTI 1,800 POINTS

Winner of Three-Day Match Starting Today Will Claim European Cue Title.

Edouard Horemans of Belgium and Roger Conti of France will engage in what virtually amounts to a match for the 18.2 balkline billiard championship of Europe, beginning at the Strand Academy this afternoon and continuing through Wednesday evening. They will play a total of 1,800 points in afternoon and evening blocks of 300 points each for the total gate receipts and a purse of $250.

Horeman's claim to the championship of Europe has been disputed by Conti ever since the Frenchman first came to this country last season. In the recent international tournament in this city both of these players defeated the only other foreign entrant, Erich Hawenlacher, the champion of Germany. When Horemans and Conti met the latter was victorious. In games won and lost they tied with Jake Schaefer, the dethroned world's champion, but Conti had the better grand average and was accorded third place, with Horemans fourth.

The matinee games will start at 3 o'clock and the evening at 8:30. Albert Cutler, who officiated in the international tournament, will referee.

The fifth annual New York State amateur three-cushion billiard tournament will begin at the Recreation Academy in Brooklyn tonight. It will be held under the auspices of the National Association of Amateur Billiard Players. Louis A. Servatius, who won the title last year, will meet Peter Farace in the opening match. All games will be at 50 points, and it is planned to play three matches each day until the tournament has been decided. Besides Servatius and Farace, the entry list includes R. M. Steinbugler, Ira Brussel, Malcolm Leake, H. Longnecker, R. H. Everett and Gus Gardner.

At John Doyle's Academy tonight there will be a return match at English billiards between James Driscoll and Herbert Hall. The former won the handicap tournament last week. When they met in that event the result was so close that Hall requested a return match at 250 points.

Arrangements were concluded yesterday for Jean Bruno, the Czechoslovakian champion, to play 18.2 balkline exhibitions with George (Handless) Sutton at Crandall's two academies on Wednesday and Thursday evenings.

FALL RIVER SOCCER TEAM AGAIN VICTOR

Defeats Brooklyn Wanderers in American League Match by 3 to 1 Score.

After defeating Philadelphia on Saturday the Fall River Football Club of Fall River, Mass., came to Brooklyn yesterday and administered the first defeat to the Brooklyn Wanderers in an American Soccer League match at Hawthorne Field. The New Englanders won by the score of 3 goals to 1. At half time the home team was leading, 1—0. With the wind at their backs, however, the visitors soon made the game assume a different aspect.

The lineup:

FALL RIVER (3).		WANDERERS (1).
Whalen	G.	Reilly
Tate	R. B.	Robertson
Kemp	L. B.	Baird
Dalrymple	R. H.	Gilfillan
Orr	C. H.	Wilson
Pepper	L. H.	Waite
Worters	O. R.	Mennis
Reid	I. R.	Bishop
Millar	C.	Rew
Drummond	I. L.	Lawrence
Munroe	O. L.	Dorward

Goals—Millar (2), Rew.
Referee—T. Cunningham. Linesmen—J. Fert and T. Cullist.

BROOKLYN ST. GEORGE WINS

Scores Ninth Straight Soccer Victory, Beating Glen Cove, 5-2.

The Brooklyn St. George soccer eleven made it nine straight at the expense of the Glen Cove Football Club in a New York State Football League championship match at De Kalb Oval, Brooklyn, yesterday. The score was 5 goals to 2. At half time the St. Georges led by 2 to 1.

The line-up:

BKLYN. ST. G. (5).		GLEN COVE (2).
Fritsche	G.	Bernon
Lessler	R. B.	J. Kelly
Bulcook	L. B.	Jarvis
Reid	R. H.	Fleming
Pepper	C. H.	Crellano
Gittings	L. H.	O'Connor
Laurenceson	O. R.	Stickles
Hindle	I. R.	McKenna
Blair	C.	Levine
Smith	I. L.	G. Kelly
Wallace	O. L.	Halpin

Goals—Shaw, Robertson, Wallace (2), Hindle, Irvine, Fleming. Time of halves—45 minutes.
Referee—J. Cook. Linesmen—C. Taylor and J. J. Dunn.

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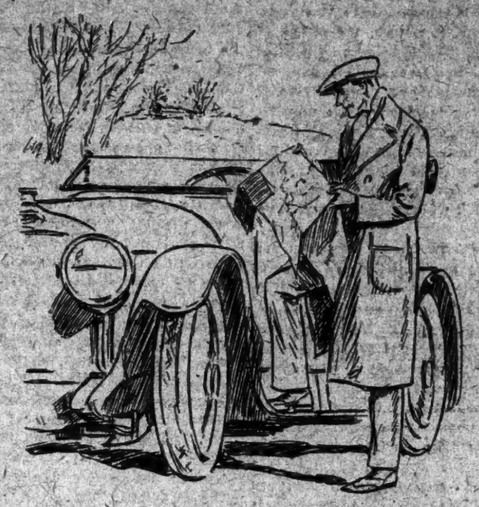

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Business Opportunities *(bank and business references required)*, last page.

Lost and Found Advertisements, Page 16.

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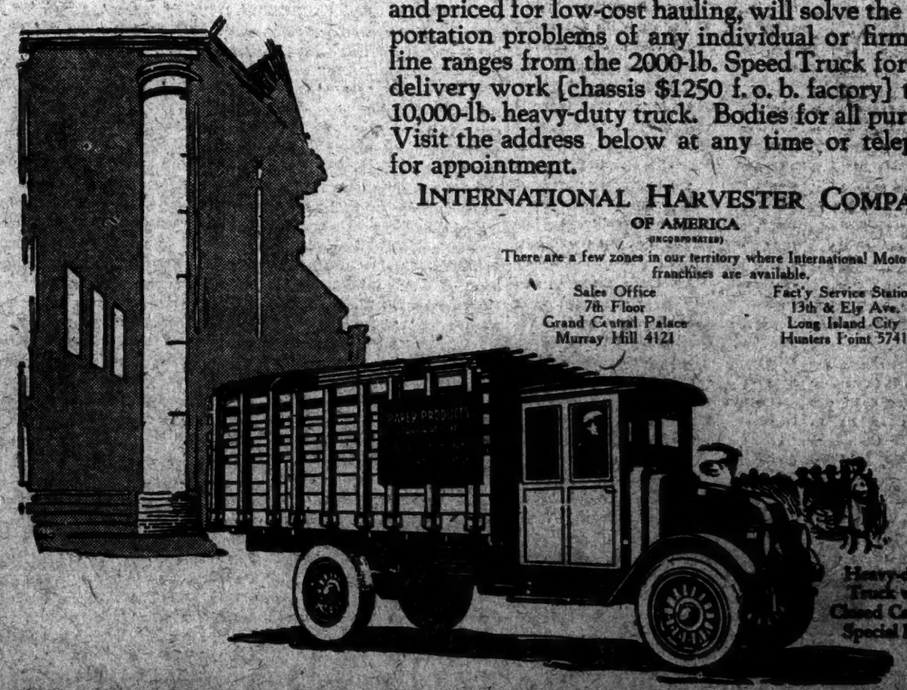

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NEW YORK, MONDAY, NOV. 27, 1922.

TREATIES AND GOOD-WILL.

America is not willing to take a chair at the Lausanne conference, but appears to be quite ready to take the floor. The address which Ambassador CHILD, on instructions from the State Department, delivered to the delegates on Saturday necessarily had somewhat the air of a lecture. It was perfectly correct in statement, entirely legal and wholly in keeping with the previously announced policy of this Government. Yet it apparently made an unhappy impression upon those who heard it. It was too much like the caveat of a lawyer entering court in a case in which he was not directly concerned to serve notice that he had a client whose interests might be involved and that he would not suffer them to be prejudiced in any way. In short, Ambassador CHILD illustrated in his own person the description given the other day by ex-Governor LOWDEN of the rôle which the United States is assuming. We "butt in," yet refuse to shoulder any responsibility whatever.

It is one thing to maintain American rights. No one would have our Government neglect them. But it is another thing to adopt such a tone in presenting our case that we shall win help in securing our due rather than repel those with whom we must in the end co-operate if all our interests are to be made secure. And in the manner of Ambassador CHILD's speech, as distinct from its substance, there was something which might easily give offense where none was intended. He had too much the appearance of a man rising to protest against suspected chicanery. The implication was that the European Powers were actively engaged in making arrangements with Turkey to their own benefit, but possibly to our harm. And in laying down the purposes and policies of the United States, Ambassador CHILD could hardly avoid giving the impression that they were different from those which the European Powers were furthering and which could not bear the light of day. Such an implied exhortation, or rebuke, might come with good grace from the representative of a nation sitting at a common table with the others, but when the thing was done by a country which had at the conference only what might be called a watching brief, and which announced in advance that it would take no part in executing the decisions arrived at, it inevitably had a severe and schoolmasterish aspect.

In all the negotiations left over by the war it is the first business of diplomacy to be conciliatory. This is especially the interest of a nation situated as is ours today. Our representatives abroad, whether official or unofficial, are not sent, or should not be sent, to instruct foreigners, but to win them over. We want agreements with them, but first of all we want their good-will. Our constant endeavor ought to be to assure them that we understand their difficulties, that we sympathize with their endeavors, and that we desire to work with them in every way possible for the common good. Now, it is neither for the common good nor even our own to bear ourselves so as to awaken resentment rather than cordial recognition. Unluckily, it seems to be true that our Government has repeatedly during the past four years done the right thing in a wrong way. We have asserted our rights so as to make it harder to obtain them with the hearty consent of other nations. At Lausanne we seem to be reversing the old American maxim of no taxation without representation. Today we demand representation, but refuse to submit to taxation. In other words, we tell Europe what she must do, but ourselves decline to assume any liability for the cost of the necessary work.

Treaties and alliances have an undoubted value, but the largest part of it lies in the cordial feeling that is behind the official agreements. We have a vivid exemplification of this truth in the appeal which M. CLEMENCEAU is now making to Americans. He regrets, it is true, the failure of the Anglo-French-American treaty of defense. But he is asking for something different and better. This is the flowing together of the national sentiment of the French and American people. It is the old enthusiasm for the French cause which M. CLEMENCEAU desires to see manifested again. It was that which mainly would have given the treaty sanction and validity if it had been ratified. Unratified, its place may be taken in large measure by unwritten unity of purpose and of hope; by the feeling, deeper than any formal document, that the two nations still have common tasks to which to put their hands. International good-will is the great thing to labor for, and it would be a thousand pities if, while CLEMENCEAU is working for it here, our Government should even unwittingly do anything in Europe to make its attainment more difficult for us.

ANALYZING THE DEBTS.

Discussion of the international war debts widens every day, as it is most desirable that it should. A contribution to it made in Sunday's TIMES we owe to the special courtesy of The Saturday Evening Post, which permitted us to reprint the suggestive article written by Mr. GARET GARRETT. In his usual pungent style, and with abundant citation from official records, he argues the question whether Europe should and can pay her war debts to the United States.

The special merit of his inquiry is in his exposition and analysis of the differing elements which enter into these debts. It is commonly urged that our Government made these war loans for "the common cause." Mr. GARRETT shows what ambiguities may exist in that phrase. In one item after another he skillfully pushes his analysis to show that European nations used the money borrowed in this country for a diversity of purposes. Some of these, at any rate, were not in direct pursuance of the great ends of the war. Many of the accounts involved are confessed by Mr. GARRETT to be so intricate that a positive conclusion can't be reached until the books of the Treasuries of foreign nations are freely opened for inspection. An obvious need in the whole business is to go behind the nominal figures in bulk so as to arrive at the precise object and effect of certain Government expenditures.

The presumption is that this sort of investigation will be undertaken by our own Debt Funding Commission. Before it can demand payment of our war loans, or proceed to fund them in long-term securities, it must know accurately what are the amounts with which our foreign debtors are justly chargeable. Even if there were to be a remission of the debts incurred specifically for the prosecution of the war, there would be a large residuum which was granted or obtained for national interests having no immediate connection with the war. Here is plainly a proper field for investigation. Whatever may be one's views on the question whether the debts should be paid, or whether our debtors are able to discharge them, there can be no dispute that a necessary preliminary is to ascertain definitely what the total amount of the debt is. On this point all must agree; and Mr. GARRETT's article is a signboard pointing to the path which ought to be followed.

FORDNEY TARIFF SEQUELS.

Already the Treasury has put into effect the retaliatory provisions of the Fordney-McCumber tariff on imports of motor cars from England and France. Hydraulic cement from Canada is also on the Treasury's retaliatory list. Canada admits anthracite free, but collects customs on bituminous of all kinds from all countries, with a differential favoring England. We admit all coals free, but there is a provision for a retaliatory tax on countries taxing our coal. We need all our anthracite, and importers would like to see restrictions imposed on competitive imports of bituminous. Some differences of classification impede immediate action, but the Treasury is being urged toward retaliatory customs by American traders, and foreign traders have expressed their uneasiness about the prospective retaliation. Farmer representatives have asked the Interstate Commerce Commission for an embargo on Canadian grain in transit through American territory. The farmers' plea is that they have first call on our own railway facilities, and that an embargo would relieve the congestion on American railways. It also would hinder Canadian grain from reaching world markets in competition with American. The farmers' proposal is natural enough, but the Interstate Commission is said to doubt its authority to take action so extreme because of the nationality of the shippers. Our railways need whatever traffic they can get, from whatever source derived, and the profit of our farmers ought not to be at the loss of the railways. Retaliatory duties on Canadian coal also are under consideration.

There is no suggestion that the duties levied abroad are intentionally discriminatory against the United States. They are regarded as discriminatory by the clause of our tariff which in effect provides that any country which levies higher rates of duty than ours shall be penalized by the increase of our rates. Our election result attests the general opinion that our rates are too high, and friendly negotiations for reciprocal reduction of customs would be reasonable. But the opening of such negotiations with a club, having resemblance to a proposal to influence the domestic legislation of our customers, is not urbane. The foreign way is more polite. Other nations levy a universal high rate, and offer inducements for those who wish to bargain for a low rate, open to all on common conditions. Our way is to make individual bargains. We give nothing without a consideration, and impose penalties without trading.

Commerce is a peacemaker when it benefits both sides. One-sided commerce, imposed on unwilling traders by the stronger party, is rather a maker of commercial war than a maker of friends. When Sir GEORGE PAISH was here he said that the world was taxing itself into ruin by its tariffs and discouragements to trade. As our retaliation is only against rates higher than ours, we at least are not the chief offenders in the matter of rates. But our manners are not ingratiating and our rates are too high. It would seem that we ought to allow to others the freedom we assume for ourselves in domestic legislation, and that if we wish lower customs on our goods abroad we should ask for them in a manner of greater commercial friendliness.

GREATNESS.

Three-quarters of a million members of the Epworth League have decided that Mr. EDISON is the greatest man in all history. THEODORE ROOSEVELT is second greatest and WILLIAM SHAKESPEARE third. Other successful candidates for the ten greatest men of all time ranked in the following order: HENRY WADSWORTH LONGFELLOW, fourth; ALFRED, Lord TENNYSON, fifth; HERBERT HOOVER, sixth; CHARLES DICKENS, seventh; JOHN J. PERSHING, eighth; DAVID LLOYD GEORGE, ninth; ANDREW J. VOLSTEAD, tenth.

No doubt there will be some merriment over this selection, but is it much worse than other lists of the greatest? Who is the greatest man in history? Conventionally, the answer is either CAESAR or NAPOLEON. That occasional historian, Mr. H. G. WELLS, blew off his choicest invective against these heroes. Most of his reasons for disliking CAESAR and NAPOLEON would probably be shared by the Epworth League, however much that body might otherwise disagree with Mr. WELLS. To each his own hero. WELLS has six, not including WELLS, of whom all but ARISTOTLE and BUDDHA escape the memory. They were both heathen, and consequently unacceptable to the Epworth League.

Men of letters will snort at the literary members of this group—except SHAKESPEARE, who was probably nominated to carry the rest of the ticket with him. LONGFELLOW and TENNYSON among the greatest men of all time! Where are MARCEL PROUST, JAMES JOYCE, SHERWOOD ANDERSON? Each to his own tastes. The Epworth League runs to militant Christianity in its selections, but includes only one man renowned as a reformer—Mr. VOLSTEAD. What, says the indignant Socialist—the ten greatest men of history without KARL MARX? Mr. VOLSTEAD's reform covers about as much territory as Mr. MARX's reform, so far applied only in Russia, and works about as badly. We think well of the Epworth League's ten greatest. Now let the League pick out the ten worst men of history.

SUPRA-NATURAL SELECTION.

DARWIN had great difficulty in making it understood that he did not hold that "natural selection" was the only efficient cause of variations; but he did insist that selection implied something to be selected. He might have added that it implied also a "selector." Neither DARWIN nor any one else has ever been able to explain how an unconscious principle, acting blindly, can be credited with "molding matter to its successive designs." Some Designer is demanded by the mind of man. Some purpose of that Designer makes the race journey toward some higher goal, despite the stupidity of individuals. The species cannot be fooled or foiled all the time. It does know what it wants, and it will eventually get it.

The interview with President CUTTEN of Colgate College on the "Delusions of Democracy," published in THE NEW YORK TIMES of yesterday, gives a rather hopeless view of the human species trying to get forward as a democracy. Natural selection must, he insists, give way to or be supplemented by what might be called a supra-natural selection—what he calls a State selection. The State, for its own salvation, says Dr. CUTTEN, must assume the obligation of selecting an intellectual aristocracy, an open aristocracy which democracy must recruit from those who are born neither equal nor free, nor with a limitless liberty to pursue happiness according to their own notions. Those who give evidence of being intellectually superior in their endowments are to be chosen early in life and especially trained. The rest are to be condemned for life to narrower disciplines.

There was a time when "infant damnation" and "predestination" were discussed as supernatural selections; yet even then a more human and hopeful theology conceived that, though one might fall from grace, the "vilest sinner" might return. If temporal "election" were to be given over to some scientific oligarchy which based its conclusions on anything less than an accurate appraisement of all that goes to the making of an upward-struggling life, there would be a new kind of "infant damnation." It would ultimately bring upon our hopeful Western society a deadly fatalism which would express itself industrially and politically in a purely mechanistic state. It would enact a "divine comedy" here upon the earth without a purgatory in it—with only a hell and a heaven. An intelligence test should be a sort of guide, as VERGIL was to DANTE, leading him sympathetically through it, and not a sign across the portals of a child's life, "Abandon hope all who enter here."

President CUTTEN's picture of a land of subnormals who are contented and do not rebel because they are doing what some one has told them they are fitted to do, and because they are ruled by a benevolent government, and who would lack leaders of a mental calibre to incite or direct rebellion even if they were inclined to rebel, and so would be kept in this state unless an intellectual aristocrat lacking in moral training should for selfish reasons detach himself from the "intelligentsia" and lead them into revolt, is not a polity that one wishes to substitute for a democracy. In the latter the greatest possible freedom is given to the individual to work out his salvation, but having all the expert advice that a sympathetic and differentiated training and the wisdom of such as pass "THURSTON's intelligence test No. 4 with an average score of 94.6," or who qualify under Mr. EDISON's questionnaire, can give.

THE ARGONNE OFFENSIVE.

Lieut. Gen. HUNTER LIGGETT, retired, in an address at San Francisco advocating preparedness, is quoted:

> If Congress had provided funds so that America might have been prepared, the green American troops who won the Battle of the Argonne in many days of costly fighting would have smashed through on the third day, would have taken two whole divisions of German prisoners and would have ended the war in the most brilliant victory.

In forcing the Argonne General PERSHING had a tremendous problem to solve—"the most difficult of that of any army commander," says BUCHAN in his history of the war, who adds: "The American First Army was given "a task like the British at the Battle "of the Somme, and, like the British, "suffered from its lack of experience "and its too audacious gallantry." The American losses were heavy, a fact that should have arrested or modified some of the criticism of the operations in which amateur tacticians have indulged. PERSHING's front was traversed by the worst roads in that part of France, and there was little cover for advancing troops. The strain on the transport system was severe; but the engineers had no time to build new roads. It was necessary, in accordance with Marshal FOCH's plan, to use the American infantry at once. The Germans knew that their positions in the Argonne were well-nigh invulnerable to frontal attack. With a general advance of the Allies imminent, the Germans took advantage of every favoring condition of the terrain that the Americans faced, strengthening defenses and multiplying machine-gun nests. If PERSHING's First Army could be stopped, the strategy of FOCH would fail, because to push the attack on both sides of the Argonne with the Germans still in possession of the forest would have been hazardous.

The wonder is that the Americans, who were using their own artillery, aviation and technical troops for the first time without aid from the French, got through at all. By Sept. 28 the Americans were seven miles inside the enemy's lines, but it took them eleven days to advance two miles more. On Oct. 31 the last Kriemhilde position had been taken and the victory was complete. A frontal attack, which the Germans regarded as a forlorn hope, had gloriously succeeded. General LIGGETT is right when he speaks of "the green American troops." All the more honor to American arms. The American troops were "green" because they had not been fully trained for the ordeal of modern warfare. The personnel handling communications, transport, telegraph lines and ammunition dumps was lacking in experience. The staff was not adequate for the demands made upon it in the emergency. General LIGGETT, the ablest army commander at the front, may underestimate the difficulties of the American assault when he says that it should have succeeded on the third day, but it is indisputable that if the United States had prepared for war laboriously before it was declared the casualties and sacrifices of the Argonne would have been very much less, and we should have heard no criticism of "green troops" and blunders in the face of the enemy.

TOPICS OF THE TIMES.

A Rainless Region Is Flooded. News of a cloudburst in the Sahara, with railway trains out of Biskra running through water sixteen inches deep and passengers in them rescued from drowning, or at least from the fear of it, so violates all familiar and accepted notions of the great African desert that it is almost unbelievable. That is because the familiar and accepted notions of that region are true of only small parts of it, and of parts, too, that are not typical of the desert as a whole.

The Sahara is not, and is far from being, a vast stretch of sand, level except for dunes drifting about with the winds. Only a little of it is like that, and the stories of caravans overwhelmed by sandstorms have next to no foundation in fact. The Sahara, in reality, is not any one thing, but almost everything that land can be except well watered and fertile. It is of elevations varying from 100 feet below sea level to 5,000 feet above it; and while one minor portion of it retains traces in the shape of fossils and shells of having once been under salt water, much more of it never had that experience, and the talk of letting the sea in again by a canal from the Atlantic or the Mediterranean unduly alarms the Southern Europeans, apprehensive of a consequent cooling of their climate, for it is but a comparatively narrow tract that thus could be inundated.

The oases come fairly near to the popular conception. They are places in the desert where subterranean water from the more or less distant mountains breaks through an almost impermeable layer of marl, or is helped through by the digging of wells. The French have managed by means of deep borings considerably to increase the number of oases in their part of the Sahara.

Practically nowhere in the desert is rain entirely unknown, but often none falls for years, the cause being that the prevailing winds tend to be from the centre of the region toward its edges, and so carry little moisture. The Sahara is steadily extending its boundaries, its increase within historic times having been very considerable.

A Question Without an Answer. Sir ARTHUR CONAN DOYLE professes interest in the offer of prizes by The Scientific American for the demonstration under conditions satisfactory to it that there is reality in the claims made by him and other believers in "materializations" and like phenomena called by them psychic or spiritistic. He says, however, that the offer will serve as a summons for swindlers who think that they can deceive the judges, no matter how carefully selected.

He might have added that such deception is by no means impossible, after all imaginable precautions against it have been taken, and it is certainly rash to promise belief in spiritism merely because one group of honest and able men cannot think of any other explanation for queer things done or occurring in their presence. The possibilities of jugglery, if not infinite, at least are more numerous than are those of immediate detection.

It is not unreasonable for Sir ARTHUR to ask, as he does, "What more can you get than what you already have?" Future tests may be more rigid than those of the past, but they will differ only in degree of rigidity from the best of their predecessors, and neither another failure to detect trickery nor another detection of it really will prove anything except in regard to the particular "medium" at that particular time.

By its very nature the question is one to which a conclusive and final answer either way never can be given. Only probabilities can be established, and that was done long ago. What the probabilities are is and will remain a matter of opinion. No matter how many frauds are exposed, Sir ARTHUR and all with minds like his will continue to believe; and no matter how many skeptical investigators are unable to explain materialistically a given mystery, more than Sir ARTHUR and the like-minded will remain unconvinced.

That Sir ARTHUR is the reverse of skeptical is rather amusingly shown by his saying about the cast of an arm made in paraffin at a seance that it was proved to be of spirit origin by the smallness of the wrist!

Talking Now About a Confession? Much as is the amount of attention given elsewhere than in New Brunswick to the Hall-Mills murder mystery, it safely can be assumed that it has received more attention in the little city where everybody concerned in, or in any way related to, the strange affair was or is more or less well known. There is a good deal of significance, consequently, in the fact that one of the New Brunswick newspapers makes what is evidently a despairing appeal for somebody to come forward and "make a clean breast and confession."

If this doesn't mean the giving up of all hope of a solution of the problem by the representatives of the law, what does it mean? There is a chance, of course, that the New Brunswick editor is a too quick despairer, but certainly he does have reason for a lot of discouragement. And his advice is not bad from the standpoint of those who took part in the murders—not bad, that is, if they committed it in the heat of passion and for the motives that could be—that have been—ascribed for the slayings. Jurors are almost sure to be lenient in such cases, to give at least enough of weight to provocation received, and to recommend clemency even when they do not acquit altogether on the convenient and always available ground of temporary insanity.

How Prices Are Determined. With bitter indignation the poultry dealers are denying that Thanksgiving turkeys should sell at 50 cents a pound, as the Commissioner of Markets last week said they should, and with eager haste they have come forward with facts—or with figures, which, of course, are the same thing—to prove, not that the price should be, but that it must be, at least 70 cents a pound.

The ultimate consumers will listen, with wan smiles to this heated controversy. They know that in the end they must pay whatever the dealers choose to ask, or go without. That is their familiar fate, and as such of them as are in any form of trade do exactly what the turkey men do—get what they can for what they have to sell—they do not take their grievance, real or imaginary, with too much seriousness.

That the price of turkeys should more than double between farm and market raises anew the problem of distribution, but apparently that is beyond American solution. Europeans can solve it, but we can't.

MR. A. B. SEE BREAKS INTO HISTORY.

Gentlemen and Ladies of the Old School and of the New, Educated and Uneducated.

A. B. See, maker of elevators, is a gentleman of the old school. One of the things which gentlemen of the old school require for their comfort is the company and admiration of ladies of the old school. They need it so badly that in the presence of ladies of the new school they feel a constraint, a disquiet, which they can explain away only by adopting the view that ladies of the new school are not ladies at all.

Ladies of the old school didn't go to college. They didn't "have their brains twisted by studying psychology, logic and philosophy." They didn't smoke cigarettes. They didn't use slang. They didn't use paint and powder—or, rather, they didn't admit it. Their manner wasn't bold and brazen, whatever states of mind may have lain behind their demure exterior. At least, they didn't do these things according to the recollection of a gentleman of the old school looking back from our troublous time to the golden age when "women used to be honored and highly respected by the men," and men were obeyed by women.

For, after all, the complaint of the A. B. Sees against the women of our time isn't concerned with these externals. In the good old days a gentleman could put a lady in her place, and she stayed put; or at least she made him think she was staying put. For if she didn't stay put there was no place for her to go. She couldn't go out and make her own living, except by taking in washing or something equally disreputable, in which case she ceased to be a lady and there was no more need to worry about her. And if you remember those times you are apt to feel that there is something wrong in a world where female persons earn their own livings at men's jobs, smoke cigarettes, talk about psychology and logic and other things that no decent woman ought to know—and still pretend to be ladies.

There is nothing peculiar about the opinions of Mr. A. B. See. They were the opinions of every right-thinking man seventy-five years ago. Even today they are shared by a good many elderly and bewildered gentlemen who wonder what the world is coming to. The difference between these gentlemen and Mr. See is that he is a logical thinker. They complain of the manners of the new woman, as he does, but they shrink from diagnosing the case. Mr. See has more courage and more insight.

For he is quite right in thinking that education is at the bottom of it all. The woman's college has abolished the lady of the old school. Once give the lady a chance to learn something about the world she lives in, and what she can do in it and to it, and it is going to be a good deal harder to confine her to the parlor and the kitchen. It can be done, but only by offering inducements, material, intellectual or spiritual, such as are apt to come hard to gentlemen of the old school.

So Mr. See, who rightly holds that women of today are what their education has made them, received a request to contribute money to Adelphi College. It may be surmised that he received it while he was signing his letters, and very possibly just after he had called in one of his stenographers to tell her that there was only one l in elevator—a stenographer who used paint and powder, had cigarette stains on her fingers, and acted in a manner which to a gentleman of the old school seemed bold and brazen—and who, incidentally, had never attended college. In this state of mind Mr. See read the appeal for funds to promote this noxious education; and his seething, churning resentment against the uncomfortable phenomena of an unintelligible world boiled over in what the French appropriately term a jacassement.

He says he never wrote a letter with so little thought and premeditation as that one; but he didn't need thought and premeditation. All the thoughts he ever thought about women were premeditation for that letter. It expressed his theory of life, a theory which he shares with thousands of disgruntled old gentlemen who were unreasonably horrified when one of their number discovered what was wrong and how to cure it. And because Adelphi College had an intelligent press agent Mr. See found himself next morning, for the first time in his life, on the front page of every New York paper, right alongside of Clemenceau and the Ku Klux Klan and crimes of passion in New Jersey. Another day saw his views printed all over the country—and other people's views about him began to get into print in New York.

Mr. See may justly have been surprised and grieved at the reception of his proposal that all women's colleges should be burned down and their students set to hard manual labor. Other people were surprised and grieved, too. The spotlight was shifted from the logical A. B. See to the illogical human race, which reacted about as unreasonably as possible.

Editorial disapproval, of course, was to be expected. Even so, the violence with which Mr. See was denounced must have been surprising to the layman. It wasn't to editorial writers. For a week past the business of denunciation had been almost at a standstill. There had been so many subjects that had to be commended, such as Clemenceau and the Red Cross and the Princeton football team, that editorial writers jumped at the first chance to tune up the old denouncer and see if it could still emit a loud, sonorous hoot.

But the humorists of the press were driven into an almost inarticulate rage of terrible earnestness. On the other hand, conservative persons who might have been expected to agree with Mr. See were startled by his clear understanding and the violence of his remedy; pending the harmonization of their sentiments and their judgment, they marked time by saying that his letter was too silly for comment—which it eminently was not.

Most surprising was the attitude of representatives of college women. They shouted in clamorous unison that college women do not smoke cigarettes, use paint and powder, misspell words or behave in a brazen manner. College women wear woolen stockings and flat-heeled shoes and spend the evening at home darning socks while the synthetic ladies turned out by finishing schools are rouging their lips and getting ready to behave brazenly. Great is Diana of the Ephesians! That a woman who uses rouge and cigarettes cannot possibly be a lady is as self-evident to these spokesmen and spokeswomen of the women's colleges as it is to Mr. A. B. See.

If they stick to this view, Mr. See will take his place in history as one of the great reformers. He will have terrorized women into giving up the cigarette and the lipstick to save college education. But very likely, after their first panic is over, the ladies will recover their courage and dare to assert that hearts pure and true may beat beneath a georgette waist, and that the odor of nicotine is not incompatible with the odor of sanctity. In which case Mr. A. B. See's day in the news will be brief. Another good murder, a few more atrocities in Anatolia, and Mr. See will be forgotten. Where are the snows of yesteryear? What has become of Ole Hansen?

Some day—many years hence, let us hope—Mr. See will be gathered to his fathers. His obituary will occupy two sticks in the New York papers and half a column in those of Brooklyn. And, while his views on the higher education will find a place in this obituary, there will be room for other things. His fellow-citizens will learn that he was not only a critic of college women, but a kind husband and father, a Royal Arch Mason, a member of the Merchants' Association and of the Presbyterian Church and a life-long Republican—or whatever things of this sort he may happen to be.

But five hundred newspapers between Maine and California will get a line that night over The Associated Press wire: "New York.—A. B. See, manufacturer of elevators, died today at his home in Brooklyn." In five hundred newspaper offices the reporter assigned to the night's obituaries will make a perfunctory trip to the morgue to find out if there are any clippings on A. B. See. And five hundred newspaper morgues will have nothing about A. B. See but the fact that once in his life he wrote a fool letter about women. For all the world outside the metropolitan district of New York that letter will be the epitaph of A. B. See.

This may be unfair, but it is the way things are. The newspaper is, among other things, a record, but it is not the Recording Angel. That job is held by the popular interest, to which the newspaper is a mere clerk. Things a man does that the public wants to read about get into the papers, and from them into history. Things that may be laudable and honorable, but have no interest for the public, go unnoticed. Plato said long ago that nobody would go to see a play which represented only good men acting nobly. Likewise, nobody would read a newspaper which told of nothing but good men acting nobly; for in a world full of bad men acting ignobly and good men acting ignobly, and bad men rising out of themselves for a moment to do somebody a good turn, such a paper would be guilty of suppression of news.

So Mr. See will be remembered. He has made history by reducing his case to the absurd; and a great many respectable gentlemen who share his prejudices but are unwilling to share his absurdity are going to be compelled to take up the painful business of revising their opinions. They don't like the way the girls are acting, but they can't bring themselves to cure it by burning the colleges. And that is the only way it can be cured.

The boners that men pull live after them; their virtues are interred with their bones. A thousand years from now the historian of American civilization will write: "The harem ideal of feminine behavior, long cherished by conservatives of both sexes, was unable to survive the pitiless publicity which it received in 1922 at the hands of a certain A. B. See, otherwise unknown."

CUSTOS MORUM.

New York, Nov. 25, 1922.

Colored Troops in Germany.

To the Editor of The New York Times:

In view of the record of our own country, it comes with poor grace from Senator Hitchcock to criticise the French for keeping colored troops in Germany. Were not negro troops kept in the South following the Civil War—negroes who had but recently been the slaves of the whites among whom they were stationed—and that, too, among a white people who were brothers in race, language and traditions of their conquerors? Could the colored troops of the French Army, who, by the way, are not negroes, but Arabs and Moroccans, be any more humiliating and insulting to the racial instincts of the Germans than the appointment of negroes to office in the South could be to the Southern people? President Harding has just appointed a negro as Collector of the Port of New Orleans. Why offend and insult the Southern people by such an act, when he might have made this appointment in Boston, for example, where they believe in racial equality and don't object to negro officials?

The Republicans talk of breaking the solid South. Just as futile as trying to stay the flight of time as long as they appoint negroes to office in the South, thereby humiliating and insulting the Southern people and causing among them a just distrust of that party and the deep-seated belief that the Republican Party is a menace to the peace, good order and security of their section and of all the things they hold most dear.

A. S. LANIER.

Washington, D. C., Nov. [illegible], 1922.

The State's Water Power.

To the Editor of The New York Times:

The question of public or private development of the water power of New York State has been before the Government for years past. Where the State owns water rights available for hydro-electric power, it is plainly the duty to develop and sell this power which is going to waste. The cost of developing and operating hydro-electric power plants should be covered by a State debt created to carry out the plan, the interest and sinking fund of this debt to be provided by contracts guaranteed by sale of power to public utilities, wherever the power could be practically and economically used, and to private consumers—preference being given to public utilities.

The Ashokan dam and aqueduct could furnish power that would be most useful to sections where it can be used, without interfering with the efficiency of the water service to New York City. In the case of the Ashokan the sale of such power would add to the city revenue.

Why should not this State use its own natural resources for the public benefit and profit? HERBERT S. CARPENTER.

Ardsley-on-Hudson, N. Y., Nov. 25, 1922.

CLEMENCEAU.

Whether you think of him but as a man
old and croaking,
Mouthing laments or entreaties;
Or as a heart-firing trumpet arousing to
action
The soldier and saint in our soul—
Make no mistake when your eyes look
upon him!
See not a man who has come but to talk,
Pouring his mindful of thoughts in our
lives
Futile as rain on the rocks.
For I tell you
This man is a man. He is France.
Beautiful France on her knees,
Knees that are worn with the kneeling—
France with a heart that is sick with
the waiting,
The hoping and longing for us who are
heedless,
Only to look on her kindlily,
Stretching our hand to her fingers to
raise her,
To lift her above her own fear and her
grief—
Fear for her living and grief for her
dead.

Crown him with laurels, you great ones
who sense him
And all that his coming could mean to
us here.
There will be plenty to weave him a
chaplet
Of thorns—and so many to press it down
tight on his head,
Tight—till the silver runs red with the
tears
From the heart of all France;
Many, so many, to mock him and twist
his true words,
Painting them over with sophistry, selfish or vile,
Lest we should walk once again the hard
path of duty,
Lest we be faithful to all that is best
in us,
Lest we should stand with him back in
his France,
Close to the field where our dear dead
are lying,
Saying once more to him simply and
earnestly,
"Again we are here!"

HARRY VARLEY.

NEW NAVAL PLANE SPOTS SHIP FIRING

The MO-1, Tested by the Trial Board, Is Called a "Masthead 10,000 Feet High."

MORE ACCURATE GUNNERY

Type Is a Post-War Development of Policy of Fitting Aircraft to Navy Needs.

Special to The New York Times.

WASHINGTON, Nov. 26.—A new type of plane, the MO-1, designed under navy specifications for use in directing the fire of battleships by radio from elevations of 10,000 feet in the air, has been tested by a naval trial board during the past week with every promise of success, according to experts in the Bureau of Naval Aeronautics. The plane was built at Cleveland by the Glenn L. Martin Company, makers of the Martin bombers, and the official tests were conducted at the plant of the builder.

"The new plane," said Rear Admiral Moffatt, head of the Naval Air Service, "will be in effect a battleship mast 10,000 feet high in that it will enable the observer to witness the effect of big gunfire from this altitude and communicate his observations by radio to the firing ship."

The plane is a three-seater monoplane with an all-metal frame construction of aluminium alloy and is designed for spotting and for short distance reconnaissance work.

"The spotting plane," said Admiral Moffatt, "is a post-war development in naval aviation and is a product of the policy of fitting aircraft to the needs of the navy. Airplane spotting as a practical method of fire control has been thoroughly worked out in target practices held by the battleships during the past two years, but the planes used for the purpose were adaptations of existing types and were not altogether suited to the service requirements. The MO [Martin observation] has been specially designed to become an integral part of the fire control organization of the modern battleship and as such will have an important bearing on the accuracy of naval gunnery."

Since the armistice the needs of the Navy in aviation have been the subject of careful study which has resulted in a specialized development of types. This was reflected in the F-5-L scouting planes, the recently developed Douglas torpedo planes, the TS combat planes, and now the three-seater spotter. The new plane will be equipped with a [illegible] horsepower Curtiss engine.

To suit the varied conditions under which a naval plane must operate the new MO is designed for interchangeable landing gear which will make it adaptable for landing and taking off from the deck of an aeroplane carrier or, in place of wheels for landing and taking off, pontoons may be substituted, which will permit of landing and taking off from the water. The plane is also designed to be quickly assembled and knocked down for stowage in a small space, a feature that will make it particularly suited to conditions on shipboard.

"The all-metal feature of construction," said Admiral Moffatt, "insures greater life and durability and is a measure of economy in the repair and upkeep of the aircraft squadrons. This, with its attending advantages, is a direct result of investigation and research conducted by the Bureau of Aeronautics in the use of duralumin for aircraft building and established a practice which will be of incalculable benefit to the aircraft industry in this country."

Spotting of gunfire from the air marks a new epoch in modern gunnery. Previously the fall of shots on an enemy target has been observed from the mastheads of ships and the accuracy of fire was communicated to the gunners by the observers. With the adaptation of aircraft in spotting, the observer now hovers over the line of fire and the panorama of the naval battle is spread out below him. Estimates of distances can be made with the greatest accuracy. The information thus obtained is quickly and accurately communicated from plane to firing ships by radio installation.

SPANISH BEAUTY ON VIEW.

Young Artist Will Open Public Exhibition Tomorrow.

There is a new painter, painting in a new way, who has come to New York, and whose work, portraits of women, will be seen at a private view at Kennedy's new galleries, 693 Fifth Avenue, today, and will be open to the public tomorrow. Rafael Sanchis Yago, who works in sepia, with a few touches of color, was born in Valencia, Spain, in 1891, studied with the eminent painter Vicente Castell, as well as at different Spanish schools of art, at 14 began winning prizes, and now he has painted practically every beautiful woman in Spain and many in South America. The dream of his life, says Yago, has been to come to New York and paint the beautiful women of this city.

"As soon as I have a very little money, before I go to France, before I see Paris, I must go to America," he said, and now he is here. He has been introduced in this city by José Richling, Consul General of Uruguay. The young Spanish painter's portraits, however, have spoken for themselves and made an immediate opening for an exhibition.

The portraits show a wide variety of types of beautiful women. One of them, "La Gitana," a Spanish gypsy, an artist's model of Granada, a marvelously delicate and refined type, is so beautiful that Señor Yago could have disposed of it many times if he would. Of gypsy blood, but an aristocratic type, La Gitana was a difficult subject to paint as the artist has reproduced her. She is a pale brunette. The only color in the portrait is in the long earrings of red and the crimson of the lips, difficult to combine with the sepia.

"Where do you find so many beautiful women?" Yago is asked, and it is said that even the King of Spain, who is a friend of the artist and wished him good luck on his voyage, has asked the question. One of his portraits has been of the Infanta Isabel of Bourbon, but it is not in the exhibition.

PLAN FOR EDUCATION WEEK.

School Heads to Confer on Harding's Proclamation.

In a communication from the offices of the Superintendent of Schools put into the hands of District Superintendents and Principals this morning, the Board of Education calls attention to President Harding's proclamation in relation to Education Week, Dec. 3 to 10, and requests that District Superintendents confer with Principals as to the best method of making the observance of the week both inspirational and beneficial.

The need of constantly improving the educational system is stressed by the President, who voices his regret that so few young men and women equipped for such service are nowadays disposed to give their time and talents to teaching. The President in his proclamation asks for the earnest co-operation of civic organizations and religious bodies to make the celebration of Education Week a success, and particularly recommends that parents enlist themselves in behalf of closer understanding between the school and the home with the purpose of mutual helpfulness.

GEDDES REPUDIATES ON SHIP PROPAGANDA

British Ambassador Protests to Hughes Against Article in Hearst Papers.

WANTS ACTION ON CHARGES

Story of $12,000 Offer to Print Matter Against Subsidy Bill Is Declared False.

Special to The New York Times.

WASHINGTON, Nov. 26.—After reading an article in Hearst newspapers this morning in which it was charged that the British Government was engaged in extensive propaganda intended to defeat the pending Administration Ship Subsidy bill, Sir Auckland Geddes, the British Ambassador, went to the residence of Secretary Hughes and complained to him over the publication.

The Ambassador denied assertions in the article that S. C. Lawrence, an attaché of the embassy, was concerned in the alleged propaganda and that the British Government was taking any measures in opposition to the Ship Subsidy bill. Tomorrow the Ambassador will lay a formal complaint on the publication before Secretary Hughes with a view to having the United States Government take such action as it deems proper.

The charges contained in the publication will be communicated to the British Government by its embassy here in the expectation that consideration will be given to steps intended to protect Mr. Lawrence from the injury done to him personally and officially on account of the charges intended to involve him.

Statement by the Embassy.

The embassy this afternoon issued the following formal statement:

"The attention of the British Embassy has been called to articles printed in today's issue of certain organs of the Hearst press, which seek to convey the impression that the British Government is carrying on a propaganda for the purpose of influencing the direction of the American Congress with regard to measures under discussion relating to the American merchant marine. The embassy denies emphatically that there is any truth in this allegation.

"Among the articles printed by the Washington Times-Herald there is included what purports to be an affidavit said to have been made by a certain Matthew Quay Glaser, described as vice-editor and vice-president of a publication called the Masonic Review, who appears to claim that an offer was made to him on behalf of the British Embassy involving the publication of a series of paid articles against the passage of the Ship Subsidy measure.

"It is not true that any such offer was ever made on behalf of the British Embassy or with the knowledge of any British Government official. No member of the British Embassy staff has any acquaintance whatever with the individual describing himself as Matthew Quay Glaser.

"On Friday morning last at about 9 o'clock two men appeared in the neighborhood of the embassy, loitered about for a considerable length of time and finally entered, claiming that they were acquainted with Mr. Lawrence, the Vice Consul attached to the embassy. Mr. Lawrence had never seen these men before and so informed them. He never at any time made to either of these men any offer whatever or had any conversation with either of them on the shipping measure or on any other matter.

"The measures taken by the Allied and Associated Governments for the control and conservation of tonnage during the late war, which are also referred to in the press articles, were adopted in the general interest and their details were arranged largely on the initiative of the United States Government itself."

It was said by a responsible official of the British Embassy that Mr. Lawrence, who has the rank of Vice Consul in the foreign service and is attached to the embassy, has no connection whatever with the matter of shipping in embassy business.

As the embassy statement explains, the article in the Hearst publications included an affidavit signed by Matthew Quay Glaser describing himself as vice-editor and Vice President of the Masonic Review, a monthly magazine published in Reade Street, New York City. He sets forth that the Masonic Review has advocated the Administration's Ship Subsidy bill and in March, 1922, issued a special number containing four articles on the subject of the subsidy measure, together with a list of members of Congress who are members of the Masonic order. Glaser says in his affidavit that he was the leader of a committee of Masons from various parts of the country who came to Washington to present to President Harding an endorsement of his action in favor of the Ship Subsidy bill.

The affidavit recites that, due to telephone request, Glaser made an appointment to meet a man, name not known to Glaser, at the Masonic Club in the Imperial Hotel in New York, and that this man offered him $12,000 to publish two pages a month concerning the shipping industry, the matter to run in The Masonic Review for one year. Glaser accepted, according to his affidavit, and it was arranged that the publication would print advertising matter and special reading articles which, the man said, according to the affidavit, would give readers of The Masonic Review the benefit of the other side of the ship subsidy question. This man, Glaser avers, said that the reading matter to be printed in The Masonic Review would be prepared in Washington.

Glaser then goes on to say that he told W. L. Marvin of the American Steamship Owners' Association of his conversation with the stranger. Two days later he met the same man at the Masonic Club by appointment, he sets forth, and the man, described by Glaser as the stranger, gave him $100 for the expenses of a trip to Washington, where he was to go to the Willard Hotel and be met by a man who represented the British Consul's office.

That night, Glaser says, he went to Washington, and at the Willard was accosted by a man with a British accent who said he was "Mr. Lawrence," and who asked if he could have an article published in The Masonic Review, saying that the money end of it would be all right. Glaser avers that he asked this man if he represented the Cunard Line, and the man told him that he was a secretary at "the embassy." The man, says Glaser in his affidavit, assured him that $12,000 would be paid in a lump sum. Glaser agreed to print the first article without advance payment as an evidence of good faith.

According to his statement, Glaser returned to New York and two days later received a telephone call from somebody not named, who told him to await a call from Washington at any moment. That was the last Glaser heard, he says, so he came to Washington and on last Friday called at the British Embassy with a companion and asked for Mr. Lawrence. Glaser says in the affidavit that the man whom he met at the Willard Hotel appeared, but refused to take Glaser's hand when it was offered and denied that he was the man whom Glaser claims to have met at the Willard.

The affidavit sets forth that there was a lapse of seven months between the Willard Hotel meeting and the meeting at the British Embassy.

Control During War Alleged.

The rest of the statements in the Hearst newspapers are devoted to charges that the British Government and British shipping interests controlled during the World War and still seek to control American shipping interests. It is charged that the Allied Shipping Control Committee, which handled war shipments from the United States during American participation in the war, and which was composed of Sir Connop Guthrie, British Shipping Commissioner; P. A. S. Franklin, President of the International Mercantile Marine, and H. H. Raymond, President of the Atlantic, Gulf and West Indies Steamship Company, described as an American citizen of British birth, allocated American shipping to British advantage.

It is charged also that the United States Shipping Board was influenced by Britishers in its personnel to do certain things favorable to British shipping and trade interests, that privately owned American shipping lines were broken up by British influence in the American Shipping Control Committee; that American shippers and ship owners were required to furnish valuable confidential information to the British Consul in New York, and that American shippers in the South American trade were forced to turn over their business to British interests.

Part of the charges concern the British war "black list" of firms which were alleged to be dealing with Germany. The black list was a subject of protest and negotiation between the United States and the British Government prior to America's entrance into the World War.

Denies Review Is Masons' Organ.

At 90 Morningside Drive, the address given by Matthew Quay Glaser in the text of his statement, it was said that he was not at home and would not be home until this morning. No business address for Mr. Glaser or for The Masonic Review appears in the city directory or the telephone directory.

Justice Arthur S. Tompkins, Grand Master of Masons of the State of New York, said over the telephone from Nyack last night that The Masonic Review was not an official organ of the Masons.

"I have never heard of it nor of Mr. Glaser," he said. "Anything concerning the Subsidy bill that appeared in any of its issues was contrary to the policy governing official Masonic publications."

SHIP SUBSIDY BILL AT CRITICAL STAGE

House Begins Today Consideration of Many Amendments to Be Offered.

WASHINGTON, Nov. 26.—Buffeted back and forth by three days of general debate, the Administration shipping bill will enter tomorrow what is generally agreed to be its real trouble zone in the House. It will be taken up under a rule permitting consideration of any germane amendment, and indications are that a multitude of such proposed changes will be offered and disposed of before the final vote on Wednesday.

The real fight over the measure is expected during the next three days, Chairman Campbell of the Rules Committee, having announced that the rule permitting unlimited amendment was made with the specific purpose of giving the House an opportunity to pass the sort of shipping bill it wanted and one on which it would be willing to stand.

Notwithstanding the prospect of determined efforts to change the bill, Representative Mondell, Republican leader, has assured President Harding that it will pass the House by a comfortable margin, and other advocates of the measure have expressed the belief that it will go through without material modification. Those opposed to the measure, however, assert that the Administration leaders will need a full attendance Wednesday to avoid defeat.

SHIP SUBSIDY FINDS FAVOR.

Business Leaders Approve the Plan With Proper Restrictions.

Ship subsidy in some form is favored by a majority of the executives in industry, trade, commerce, transportation, finance and general business, according to opinions expressed on a symposium on this subject to be presented in the December issue of American Industries, the magazine of the National Association of Manufacturers. Among those who have written their opinions for the magazine are George M. Verity, President of the American Rolling Mill Company, Youngstown, Ohio; William H. Douglas, President of Arkell & Douglas, New York; Francis L. Hine, President of the First National Bank of New York; Jules S. Bache, Clarence Hodson, President of the Beneficial Loan Society, and Andrew Fletcher, President of the American Locomotive Company.

"While the general sentiment is for some form of subsidy to American shipping, there is a practical unanimity of disapproval of the basic idea of Government subsidies in general and a general recognition of the fact that there is a reasonable ground of objection on the part of the public to the unrestricted principle of such direct aid by the Government to any special interest," says a statement from American Industries.

"The arguments advanced for a ship subsidy, in the main, are that it is essential to the development of a privately owned merchant marine, which in turn is an indispensable requisite to an adequate export trade, but some of the writers have viewed it as having potentialities of good aside from this. These writers, who are the most emphatic in their belief that any subsidy granted should be well earned by the beneficiaries, urge that Government aid should be granted on a showing of service performed, such as maintaining regular sailings over prescribed routes, mail service, transportation of troops and supplies to our island possessions and maintaining ships of standard size and equipment as naval auxiliaries."

Miss Bonwit to Wed Tuesday.

The marriage of Miss Helene Hortense Bonwit, daughter of Mr. and Mrs. John Bonwit of 220 West Ninety-eighth Street, and Arthur A. Baum of Memphis, Tenn., will take place on Tuesday evening at Delmonico's.

Mrs. Thorne at Johns Hopkins.

Special to The New York Times.

BALTIMORE, Md., Nov. 26.—Mrs. Helen Stafford Thorne, wife of Oakleigh Thorne, the banker, is a patient at the Marburg Building of the Johns Hopkins Hospital where she is under the care of Dr. Louis Hamman, known widely throughout New York and New England. Her condition today was said to be improved.

Bridge to Aid Sick Children.

The fourteenth annual bridge tournament of the Calendar Club for the benefit of the children's wards in hospitals, and for children in sanitariums and day nurseries, is to be held on Tuesday afternoons, Dec. 12 and 19, at the home of Mrs. Thomas Webster Edgar, 231 West End Avenue. Every month a group of women visits the various institutions with games, toys, food and other cheer for children.

Cancel Dinner in Honor of Smoot.

The dinner arranged by an organization called the Committee of American Business Men, scheduled for last night at the Hotel Astor with United States Senator Reed Smoot as the guest of honor, was canceled and no future date set, according to the banquet department of the hotel.

FRANKLIN IS SILENT ON SHIP SUBSIDY BILL

Head of International Mercantile Marine Pessimistic Over European Situation.

ARRIVES ON LINER CEDRIC

Passenger From Portugal Tells of Desire for Monarchy—Wind Delays Vessel.

P. A. S. Franklin, President of the International Mercantile Marine Company, who returned yesterday on the White Star liner Cedric from Liverpool, after spending three weeks in London on business for his corporation, was pessimistic over conditions in Europe. Asked about the report that a member of the British Embassy in Washington had tried to influence propaganda against the American Mercantile Marine interests in certain newspapers, he declined to make any comment. He said, however, that he did not place much credence in reports of British propaganda in the United States against the American merchant shipping. He also declined to discuss the Ship Subsidy bill.

Concerning conditions abroad, Mr. Franklin said: "There is practically no improvement in Europe, except possibly in England, where the situation is slightly better. We found England much occupied with the elections. Unfortunately, there is no improvement in the shipping situation, and none is likely until conditions on the Continent improve. The United States should help to bring about improvement, as the European countries are our best customers and we should assist them in every way possible."

Mr. Franklin said the Cedric would have arrived several hours earlier if she had not been delayed by a strong gale and head seas early on Saturday. The weather was so mild on Saturday night, after the wind dropped, that a masked ball was held on the open deck, he said. He was accompanied on the trip to England by G. E. S. Ravenel, assistant to the President of the International Mercantile Marine Company, and his secretary, Joseph Meseck.

Another passenger was William A. Rose, a wool merchant of Boston, who said he had been to Portugal to purchase $100,000 worth of low grade wool for the manufacture of carpets. He said there was a great opportunity for Americans to do business with Portugal in all kinds of merchandise, as the people had plenty of money to spend. The people in Oporto, and in the country generally, were dissatisfied with the Government, because it did nothing for them, Mr. Rose said. The Republican Government was striving hard to remain in power, and the foreign interests were backing it. Mr. Rose found the majority of the people were in favor of a return to a monarchy, and said there was considerable talk of ex-King Manuel coming back.

Percy H. Ross, a wool merchant from New York, also was a passenger.

Captain J. P. Maine, from the British Foreign Office, arrived, to be attached to the British Passport Bureau at 44 Whitehall Street for a time. He was accompanied by his family.

F. F. Miller, another representative of the British Foreign Office, arrived with his family on his way to Bermuda.

WEDDING ANNOUNCEMENTS.

Announcement is made of the marriage of Lieutenant Ralph Kiely, U. S. N., a son of Mrs. J. V. Kiely of New York, and Miss Monica M. O'Kelly, a daughter of Mr. and Mrs. Christopher J. O'Kelly of Winnipeg, Canada, on Nov. 20 in St. Stephen's Church, Minneapolis, Minn. Lieutenant Kiely was in the 1915 class at the United States Naval Academy. He was attached to the United States Naval Aviation Forces overseas and after the armistice was appointed Secretary of the Aeronautical Commission at the Peace Conference at Versailles. He is a Chevalier of the Legion of Honor.

The wedding has been announced of Henry W. Warner of Baltimore and Miss Elizabeth Brewer Thompson, a daughter of the late William Warriner Thompson, Treasurer of the Louisville & Nashville Railroad of Louisville, Ky., on Nov. 18, at St. Anne's Church, Annapolis, Md. Mr. Warner served overseas as a captain in the United States Army.

DR. EGBERT G. RANKIN DIES.

Well-Known Medical Practitioner Is Stricken at Meeting.

Dr. Egbert Guernsey Rankin of 175 West Fifty-eighth Street, a well-known medical practitioner in this city, died suddenly Saturday night of apoplexy while attending a meeting of the Sons of the Revolution in the Rose Room of the Hotel Plaza.

Dr. Rankin, 66 years old and unmarried, was a son of the late James Murdock Rankin and Anna Evelina Rankin. He was graduated from Columbia College in 1876 and from the Medical School of New York University three years later. He was a visiting physician to the Metropolitan and Flower Hospitals and a consultant to the State Hospital for Crippled and Defective Children. He belonged to the American Institute of Homeopathy and to the Homeopathical Society of the State of New York.

Services will be held at 10:30 tomorrow morning at the Church of St. Matthew and St. Timothy, 26 West Eighty-fourth Street.

Frederick G. Niedringhaus.

Special to The New York Times.

ST. LOUIS, Nov. 26.—Frederick G. Niedringhaus, former Congressman and retired manufacturer, died at his home here yesterday at the age of 86 years. He was born in Westphalia, Germany, and came from there to St. Louis when 18 years old. The following year, 1856, he went into partnership in the tinware business with his brother, William F. Niedringhaus. The business was later incorporated as the St. Louis Stamping Company, and in 1890 became the National Enameling and Stamping Company. Mr. Niedringhaus, with his brother, was one of the first manufacturers of stamped tinware in America and the founder of Granite City, Ill. He was also one of the Directors of the Louisiana Purchase Exposition Company. He is survived by his widow, formerly Miss Dena Key, a son and five daughters.

Obituary Notes.

HYMAN FISCHER, retired head of the Fischer Carpet and Oilcloth Company, died yesterday at the age of 58 at his home, 2,001 Grand Concourse.

WILLIAM CAMPBELL, journalist and writer, died Saturday at San Antonio, Texas.

KATE RYAN, for fifty years a character actress with Boston stock companies, died in that city Sunday.

SOCIAL NOTES

New York.

Mrs. Bayard Dominick of 555 Park Avenue is giving a tea this afternoon for her débutante granddaughter, Miss Helen Dominick Smith, a daughter of Mr. and Mrs. H. Alexander Smith of Princeton, N. J.

Mr. and Mrs. J. Wilmer Biddle of Philadelphia are in town at the Ritz-Carlton.

The marriage of Miss Mary Hurd, a daughter of Mr. and Mrs. Richard M. Hurd and George Francklyn Lawrence Jr., will take place at 4 o'clock this afternoon in St. George's Church, Stuyvesant Square. The reception will follow at the bride's home, 12 East Sixty-eighth Street.

Lord Glentnar left the Ambassador yesterday for California, where he plans spending about two months before returning to London.

Mrs. Robert R. Livingston will not return to her town house in Washington Square North, from Tivoli-on-Hudson, until after Thanksgiving.

Miss Grace D. Wrenn, a daughter of Robert D. Wrenn, has taken an apartment at the Ambassador for the Winter.

Mr. and Mrs. Richard Delafield have arrived at the St. Regis from Tuxedo.

Mr. and Mrs. J. Otis Wardell of Boston have also just arrived there.

Mrs. John S. Rogers will open her residence, 53 East Seventy-ninth Street, on Sunday afternoon, Dec. 3, at 4 o'clock for the twenty-second annual meeting of The Young Helpers' League. The Rev. W. Y. Duncan will show lantern slides of the work. Those attending are asked to bring Christmas gifts for City Mission children. Mrs. R. S. Kilbourne, Mrs. L. G. Morris, Mrs. O. H. Van Norden, Mrs. W. E. S. Griswold, Mrs. H. L. Finch and Mrs. G. B. Agnew are among those on the committee.

A Spanish fiesta is to be held this week, Saturday afternoon, at the Art Centre, 65-67 East Fifty-sixth Street, in aid of the New York League of American Pen Women. There will be a Spanish bazaar and dances by the Misses Grace and Frances Hoyt, and Mrs. Blanche Wagstaff Carr will read original poems. Mrs. J. H. Iselin, Mrs. H. L. M. Loomis, Mrs. Nina L. Duryea and Mrs. Cornelius [illegible] are among those interested.

A LONGWORTH-FORD STORY.

Congressman Tells Why He Declined to Do a Political Errand.

Special to The New York Times.

CINCINNATI, Ohio, Nov. 26.—While engaged in recent political manoeuvring in Southwestern Ohio, Congressman Nicholas Longworth engaged in considerable story-telling among his constituents, and in doing so revealed certain incidents in his political career. According to Longworth, it became known in the East in 1920 that Henry Ford had fallen out with President Wilson and was a possible convert to the Republican way of thinking. Longworth's story is that he was called upon by the Republican National Committee and requested to act as messenger to the stronghold of Ford with an offer to exchange certain favors for Ford's support of Harding for the Presidency.

The Ohioan, while expressing himself as very anxious to aid the Republican Party and the candidacy of Harding, demurred. His hesitation caused decided curiosity on the part of several National Committeemen, and this anxiety took the form of a question as to why he feared success in bearding Ford in his den. Longworth's answer was:

"Well, it's this way, gentlemen. It so happens that during the war a speech was made by a member of Congress, who said that there were seven, and only seven, persons in the whole world who were sure not to be injured by the fighting. These were the six sons of the Kaiser and Edsel Ford, and, gentlemen, I am the Congressman and, gentlemen, Henry knows it."

Walter Sanford Dies.

Walter Sanford of 305 West Forty-fifth Street, who had managed various theatres and theatrical productions here and in other cities and was the manager of the Manhattan Opera House during the Morris Gest régime, died yesterday afternoon in a White Plains hospital after a four weeks' illness at the age of 47. He had been manager of the Lyric and Adelphi Theatres in Philadelphia and, for five years, the Olympic in St. Louis.

Born.

HEIMERDINGER—Mr. and Mrs. Harold L. (nee Dorothy Rosenblum) announce the birth of a daughter Nov. 26, New York Nursery and Child's Hospital.

Engaged.

MAHLER—ALTSHULER—Mr. and Mrs. Abram J. Altshuler of Paterson, N. J., announce the engagement of their daughter, Evelyn, to Dr. Samuel H. Mahler of Paterson.

Died.

ASTON—On Sunday, Nov. 26, 1922, at her residence, Selena Hinman Aston, widow of Rear Admiral Ralph Aston, U. S. N., and daughter of the late Ransom Burritt and Carolina Golding Hinman. Funeral services Tuesday at 2:30 P. M. at her late residence, 78 Hanson Place, Brooklyn. Interment private.

BACH—Sigmund, beloved husband of Eva Bach, devoted father of the late Henriette Bach Stein, brother of Mrs. Ollie Hyman, Isidor and Etta Bach, age 64. Funeral private, Monday, Nov. 27, 10 A. M., 600 West 116th St. Please omit flowers.

BACHENHEIMER—Samuel, on Nov. 26, aged 55 years, husband of the late Jennie and devoted father of Morton E. and Gladys S. and brother of Carrie Spiess. Funeral from his late residence, 503 West 147th St., on Tuesday, Nov. 28, at 2 P. M.

CALDWELL—Lucy, at the residence of her daughter, 93 West Norwich Av., Columbus, Ohio, on Wednesday, Nov. 22. Two sons survive, Hickman Caldwell, 79 Park Av., Atlanta, and Hugh G. Caldwell of New York City. Funeral in Atlanta, Ga., at the convenience of the family.

DOWNING—At Flushing, N. Y., on Sunday, Nov. 26, 1922, Fannie L., widow of William C. Downing, in the 77th year of her age. Relatives and friends are respectfully invited to attend the funeral services at her late residence, 289 Madison Av., Flushing, N. Y., on Tuesday, Nov. 28, at 2:30 P. M. Interment private.

DWIGHT—On Saturday, Nov. 25, 1922, at her home in Princeton, N. J., Eliza Lenox Dwight, wife of the Rev. Franklin Butler Dwight and daughter of the late Robert Lenox Maitland. Funeral from her late residence, Tuesday afternoon at 3:30, on arrival of 1:20 train from Pennsylvania Station. Automobiles will meet train at Princeton.

EICHENBAUM—At Corning, Ohio, on Nov. 25, Fannie (nee Rosenberg), beloved wife of Samuel and devoted sister of Sophie Rosenberg, Frances Rosenberg and Mrs. William Dittenheimer. Funeral services at the chapel of Saul A. Rothschild, 159 West 120th St., on Tuesday, Nov. 28, at 10 A. M.

ELSBREE—Passed away on Friday, Nov. 24, 1922, Martin Finley Elsbree, beloved father of Rev. Geo. Elsbree. Funeral service Monday evening, 7:45, at the Presbyterian Church, Morris Park and Barnes Avs. Interment private.

FESSER—On Friday, Nov. 24, 1922, at Pleasant Valley, N. Y., Antonia E. Fesser, daughter of the late Eugene and Emily Smith Lentilhon, in the 55th year of her age. Funeral services at the Church of the Beloved Disciple, 65 East 89th St., on Monday, Nov. 27, at 10:30.

FISCHER—Hyman, formerly residing at 146 Essex St., Sunday morning, age 58. Funeral services Monday, 12 o'clock, at Congregation Bialystok, 9-11 Willett St., City.

GRIBBEN—John, late of Hastings-on-Hudson, on Nov. 26, 1922, in his 39th year. Funeral services at the parlors of York & Swift, 352 East 145th St., Bronx, on Tuesday, Nov. 28, 1922, at 7:30 P. M. Funeral private.

GERNHARDT—On Sunday, Nov. 26, Amelia Gernhardt, in her seventy-ninth year, beloved mother of Edward A. Gernhardt and sister of Mrs. Anna Hosner, Mrs. Bessie Schick and Farah Horwitz. Funeral from her late residence, 2,089 Tiebout Av., on Wednesday, Nov. 29, at 2 P. M.

GRUBMAN—Benjamin, on Sunday, Nov. 26. Funeral from his late residence, 371 Rodney St., Brooklyn, N. Y., Monday at noon.

HALBACK—Charles Edward, Nov. 26, 1922, at Summit, N. J., beloved husband of Alice R. Halback (nee Whelan) and brother of John Henry, son of the late Charles Edward Halback. Services at the Funeral Church, 66th St. and Broadway, Tuesday, 8 P. M. Interment at Woodlawn Wednesday.

HEAGAN—At his residence, 542 34 St., Brooklyn, on Nov. 25, 1922, Patrick O. Heagan, beloved father of Stephen J., Frederick V. Heagan and Anna E. Kearney. Funeral services on Tuesday morning at 9:30, St. Saviour's Church, 8th Av. at 6th St., Brooklyn. Interment at Dover, N. J.

HECKENDORN—Harry F., Sunday, Nov. 26, 1922, beloved husband of Anna (nee Cordes), age 40, survived by his wife and son, father, mother, sister and brother. Funeral services Tuesday evening, Nov. 28, at 8 o'clock, at his late residence, 15 Oak St., Lynbrook, L. I. Washington, D. C., and Easton, Pa., papers please copy.

IRELAND—On Nov. 25, 1922, at her residence, 98 Madison Av., Clifton, N. J., after a lingering illness, Mary de Forest Ireland, widow of the late Joseph Ireland. Funeral services Tuesday, Nov. 28, at 10 o'clock A. M. Train leaving Jersey City Erie Railroad at 8:45 A. M. Interment at convenience of family. Cleveland and New Haven papers please copy.

LITTLE—Edward W., suddenly on Nov. 25, beloved son of Amy W. Little and Edward H. Little, beloved husband of Rose E. Little (nee Bean). Services at A. R. Conner's Chapel, Broadway and 204th St., Tuesday evening, Nov. 28, at 8 o'clock. Funeral Wednesday at 11 A. M. Interment Cypress Hills, L. I. Funeral private.

LOOMIS—At his home in Elberon, N. J., on Nov. 25, 1922, Laurus Loomis. Services at his late residence on Monday, Nov. 27, 1922. Interment at West Long Branch.

McCAFFERTY—Sunday, Nov. 26, Mary McCafferty, at 270 Park Av. Faithful member for 34 years of the household of Mr. and Mrs. Charles R. Flint. Funeral Tuesday morning, Nov. 28, from McLarney's funeral parlor, Lexington Av. and 85th St. Requiem mass at 9:30 o'clock at the Church of Our Lady of Perpetual Help, East 61st St.

MONDAY—Theodore, in his 70th year, on Nov. 26, 1922, dearly beloved father of Frank Monday and Margaret Bauer. Funeral Tuesday afternoon at 2 o'clock from his late residence, 524 6th St. Interment Greenwood Cemetery.

MURRAY—On Sunday, Nov. 26, 1922, Anthony B. Jr., beloved husband of Therese Smith Murray. Funeral service at his late residence, 12 Maurice Av., Ossining, N. Y., on Wednesday, Nov. 29, at 2 P. M. Interment Dale Cemetery.

MYERS—Entered into rest on Nov. 22, 1922, Florence Augusta Myers. Funeral from Church of the Mediator, Kingsbridge Av. and 231st St., one block west of Broadway subway station 231st St., at 2 o'clock P. M., Monday, Nov. 27, 1922. Kindly omit flowers.

MYRES—At Freeport, N. Y., Nov. 26, 1922, Max M., beloved husband of Carrie Strauss Myres and father of Mervin Myres, in his 75th year. Funeral services will be held at his late residence, 60 Wahlen St., Tuesday, Nov. 28, 2 P. M. Interment Bayside Cemetery, Brooklyn.

NEEDHAM—C. Austin. Services at the chapel of the Church of the Divine Paternity, 76th St. and Central Park West, Tuesday, 10 A. M.

NIEBRUGGE—William H., beloved husband of Annie Thomas. Funeral service Tuesday evening at his late residence, 710 East 178th St., at 8 o'clock.

PALMER—At Montclair, N. J., on Saturday, Nov. 25, 1922, Nelson George, beloved husband of Winifred V. Palmer. Funeral services will be held at his late home, 6 Walden Place, Montclair, on Monday afternoon, Nov. 27, at 2:30 o'clock. Interment in Cedar Lawn Cemetery, Paterson, N. J.

PASTOR—Julio C. The Funeral Church, Broadway, 66th St., Monday, 10 A. M.

PINNEO—Charlotte S., daughter of Walter Pinneo and Margaret Montgomery, at Elizabeth, N. J. Funeral services Tuesday at 11 o'clock, 450 North Broad St., Elizabeth.

RANKIN—Suddenly on Nov. 25, Egbert Guernsey Rankin, M. D., son of the late James Murdoch and Anna Evelina Rankin, in the 67th year of his age. Funeral services will be held at the Church of St. Matthew and St. Timothy, 26 West 84th St., N. Y. C., Tuesday, Nov. 28, at 10:30 A. M. Please omit flowers.

RANKIN—Sons of the Revolution in the State of New York. The members of this society are requested to attend the funeral services of their late associate, Dr. Egbert Guernsey Rankin, at St. Matthew's and St. Timothy's Church, 26 West 84th St., on Tuesday, Nov. 28, at 10:30 A. M. ROBERT OLYPHANT, President.

RAPHAEL—Max, beloved father of Mrs. Max Rubin, Mrs. H. DeWitt, Hannah M., Gussie, Etta, Jacob S., Louis, Nathan and Alex Raphael, on Sunday, Nov. 26, at his residence, 630 West 138th, at the age of 66. Funeral Monday, 2 P. M. Please omit flowers.

REICHMANN—George Reichmann, on Sunday, Nov. 26, 1922, at his residence, 754 Putnam Av., Brooklyn. Notice of funeral hereafter.

SANDERS—On Nov. 25, 1922, Simon, in the 73d year of his age, beloved husband of Carrie Sanders and devoted father of Mrs. Hugo Stern, Leo and Theodore Sanders. Funeral private. It is earnestly requested that no flowers be sent.

SANDFORD—On Nov. 26, 1922, Abraham P. Sandford, husband of the late Elenor Lent, in his 86th year. Services will be held at his late residence, 606 River Terrace, Hoboken, on Tuesday, Nov. 28, at 8 P. M.

SANFORD—Walter, beloved husband of Nellie Crandall Sanford, entered into rest Sunday, Nov. 26. Funeral notice later.

SARGENT—Entered into rest, Nov. 25, 1922, Charles Chapin Sargent, beloved husband of the late Elizabeth Prescott Sargent and beloved father of Mrs. Ripley Hitchcock and Mrs. William G. Walker. Funeral services at St. James's Church, 71st St. and Madison Av., on Monday, Nov. 27, at 10 o'clock.

SONFIELD—On Sunday, Nov. 26, 1922, in his 80th year, Edward Sonfield, beloved husband of Caroline New and devoted father of Joseph and Charles Sonfield. Funeral from his late home, 1,148 East 7th St., Brooklyn, on Tuesday, Nov. 28, at 10 A. M. Interment at Linden Hill Cemetery.

STAHL—Suddenly, on Saturday, Nov. 25, at her home in Washington, D. C., Lilian Dougherty, wife of Hugh A. Stahl and daughter of the late Edward H. and Helena Dougherty of Hackensack, N. J.

STONE—On Nov. 26, 1922, Alvin Stone, at his home, 478 West 152d St., in the 86th year of his age. Funeral private. Kingston (N. Y.) papers please copy.

STORY—Entered into rest on Friday, Nov. 24, 1922, George Henry Story, in the 88th year of his age. Funeral services at his late residence, 230 West 59th St., New York, on Monday evening, Nov. 27, at 8 o'clock. Washington papers please copy.

STORY—George Henry. The New York Society of the Order of the Founders and Patriots of America announces with deep regret the death of Associate George Henry Story, a member of the Council, on Friday, Nov. 24, 1922.

SUSSKIND—Pauline, aged 60, wife of the late Sigmund Susskind and beloved sister of Phillip Rosenfeld, passed away Nov. 25. Funeral services to be held at Universal Chapel, 597 Lexington Av., on Tuesday at 1 o'clock. Funeral private.

SWORDS—Julia Elizabeth, widow of the late Charles Henry Swords, on Nov. 25, 1922. Funeral services will be held at the Woodlawn Cemetery Chapel, Jerome Av. entrance, Tuesday, Nov. 28, at 2:30 P. M.

TREACY—Suddenly on Nov. 26, William F., brother of the late Daniel F. Treacy, at his residence, 112 West 96th St. Interment at Rye, N. Y.

TYLER—On Saturday, Nov. 25, 1922, at his home, 279 Decatur St., Brooklyn, Joel Ford Tyler, beloved husband of Mary E. Tyler. Funeral services at the Lefferts Place Chapel, 86 Lefferts Place, near Grand Av., on Monday, Nov. 27, at 8 P. M.

WALDEN—On Sunday, Nov. 26, 1922, at his residence, 17 Conklin Place, Hackensack, N. J., Ernest Beverly Walden, beloved husband of Madeline Kalbfleisch and son of the late Daniel T. Walden of Brooklyn, N. Y. Funeral private.

WELLS—On Nov. 25, Florence Edith, wife of James L. Wells. Funeral services on Tuesday afternoon, at 2 o'clock, at St. Ann's Church, at St. Ann's Av. and 140th St. Interment at Woodlawn. Kindly omit flowers.

WHITE—At Little Falls, N. Y., Saturday, Nov. 18, Edward Lane White of Boston. Funeral services on Monday, Dec. 4, at 2:30 o'clock, in Mount Auburn Cemetery Chapel, Cambridge, Mass.

In Memoriam.

ADELSON—In sad memory of our dear Fannye, who died Nov. 27, 1915. HER LOVED ONES.

BLUM—Esther: in loving memory of my beloved mother, departed this life Nov. 27, 1919. "May her soul rest in peace." JULIUS J. BLUM.

FARISS—In sacred, cherished and loving memory of my dearly beloved friend, William B. Fariss, who entered into a higher consciousness on Nov. 27, 1921. EMILY MAXWELL.

LEACH—In tender memory of my beloved husband, George R. Leach, who passed away Nov. 27, 1921. ALICE LEACH.

ROBSON—Elmer A., our angel, who went to heaven Nov. 27, 1920. PARENTS AND BROTHER.

SALAT—In loving memory of my beloved husband and our dear father, Max; died Nov. 27, 1917. Rest in peace. JOHANNA SALAT. HULDA AND FRANCES.

YEOMANS—In loving memory of Frederick B. Yeomans, who passed away Nov. 27, 1908.

Advertisements of Births and Deaths for insertion in The New York Times may be telephoned until midnight to Bryant 1000.

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THE WOODLAWN CEMETERY
233d St., Jerome or Lexington Subway.
Telephone Woodlawn 1100.
Book of views or Representative.

UNDERTAKERS.

When Death Occurs Call "Columbus 8200"
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A NUMBER of notable specimens of Old English Silver have recently been received from London, including many sets of Candlesticks and beautiful individual pieces of historic interest.

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As our manners are polite or vulgar, so we are either admitted or denied admittance as an equal to the society of well-bred people.

The essence of good manners is a consideration for the feelings and rights of others. If parents could teach that kind of manners to their children they wouldn't need to worry so much about teaching them morals.

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In Society, In Business, In Politics, and At Home, which is aptly termed "The Blue Book of Social Usage," was written by Emily Post, author of "Purple and Fine Linen," "The Title Market," and other successful novels.

After Crayon Portrait by James Montgomery Flagg.
EMILY POST
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This Splendid Volume Is Unique in Many Ways

"It is the most complete book on social usage that ever grew between two covers. It is not a cyclopedia, however. It doesn't give lists of don'ts and pages of hows. It is a readable, interesting book on a subject which becomes dull and 'precious' only when it is disassociated from life."—*Chicago Sunday Tribune.*

It Is a Real Contribution

"For the very reason that it gives facts and views to the great 'common herd,' unlike former tomes of etiquette which have revolved too near-exclusively about customs of other lands or forbidding social circles, without the ken of the average man or woman. . . . The book is invaluable to the average thinking man or woman who wishes to live today's life in as polished and near-conventional a manner as possible."—*Plain Dealer,* Cleveland, Ohio.

"Just What to *DO, SAY,* and *WEAR,* by One of New York's Prominent Society Women"—*Philadelphia Inquirer.*

THE New York *Tribune* declares that "not since Mrs. Sherwood sponsored her book on etiquette some fifty years ago has any one so obviously well equipped appeared as authority on the subject."

This new book differs entirely from the many books of etiquette now before the public. It does not emphasize or accentuate the trivialities of polite conduct. Yet there is seemingly insignificant but really important knowledge, from the selection of a visiting card to the mystery of eating corn on the cob, that is fully revealed. Matters of clothes for men and women are treated with the same fulness of information and accuracy of taste as are questions of the furnishing of their houses and the training of their minds to social intercourse. In a word, there is no exaggeration of minor details at the expense of the more important spirit of personal conduct and attitude of mind.

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"This volume ought to be a compulsory addition to the libraries of the society folk in every city in the world. I could even wish that the study of this volume might be added to the curriculum of every school, college, and university in the United States."—*Sun,* Pittsburgh, Pa.

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Engagements—Wedding gifts—Bridegroom and bridesmaids—Wedding clothes.
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Country house hospitality—Week-ends.
What to wear in a restaurant.
Luncheons, afternoon teas, dinner parties.
Etiquette of the club, at the bridge table, and on the Golf Links.
How to invite a girl to supper.
Etiquette of the ballroom—How to ask for a dance.
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LOST AND FOUND

Rate 25 cents an agate line. Advertisements for tomorrow received up to 12 P. M. today. Telephone Bryant 1000

LOST.

BAG, black leather, 22-inch, with double lock, initialed G. L. H. in gold under handle, missing from porter's desk Vanderbilt Hotel; liberal reward; no questions. Porter, Vanderbilt Hotel.

BEADED BAG—Money, 50-trip ticket; taxi between Palais Royal and Vandam St., Wednesday night; reward. W. 908 Times Downtown.

BROWN SILK BAG, silver top, Thursday, 55th St., contains papers, &c., valuable to owner. Reward. Phone Lenox 8128.

CERTIFICATE Lost—Notice is hereby given that common stock certificate of the Crucible Steel Company of America, dated Sept. 21, 1922, No. 22363 for 160 shares, issued in the name of Lage & Company, has been lost. Application has been made for the issue of a duplicate certificate and all persons are warned against negotiating said lost certificate. (Signed) Lage & Company.

HANDBAG, leather, marked W. M., containing suits and shirts, from automobile between 81st and 88th Sts.; liberal reward. 33 West 86th St. Riverside 9369.

MONEY lost Friday or Saturday in New York or Flushing, roll of $10 bills; liberal reward if returned to J. A. Lane, 220 B'way.

NOTE $5,000—Lost, Eitingon Schild Co., Inc., New York City, dated Nov. 1, 1922, due April 30, 1923, payable at the National City Bank, New York City. Payment stopped; finder warned not to negotiate same. E. Naumburg & Co., 14 Wall St., New York City.

PACKAGE containing four sample books, two small loose leaf memorandums, baggage room Penn. Station, Saturday afternoon; liberal reward. 26 West 17th, 10th floor.

POCKETBOOK—Small, between Roosevelt Hospital and 62d and B'way, containing $60 and receipt for a fur coat at Macy's, a small gold ring and a few cards. S. Franks. Plaza 9200.

SUITCASE, brown leather, marked J. H. G. P., taxi, Saturday evening, Biltmore Hotel to 777 Madison Av.; $25 reward. 777 Madison Av. Rhinelander 5516.

TOILET CASE—In Yellow Taxi, Friday evening, initialed "M. A. B."; liberal reward. Phone Bryant 1.

WALLET containing valuable papers, cash, card of Shakespeare Lodge; liberal reward. L. Adelson, 42 East 12th St.

Jewelry.

BAR PIN, diamonds and platinum. Supper Club Hotel Astor Saturday night; liberal reward. Room 613, 342 Madison Av. Vanderbilt 1074.

BAR PIN, gold, diamonds, sapphire; treasure in family; Lyric Theater Saturday afternoon; liberal reward, 46 W. 74th. Columbus 7719.

BAR PIN, diamonds and sapphires. In Casino Theatre, or there and 42d St., on Nov. 23; liberal reward. Phone Plaza 6048.

BRACELET, diamond link, lost Nov. 24; liberal reward. Return Cashier, Hotel Biltmore.

BROOCH, green enameled leaves, with pearls and diamonds; Saturday morning; reward. Birns, 330 West 111th St.

EARRING, onyx and diamond, pear shape oxblood coral pendant, between Marguery Restaurant, Park Av and 46th St., and Frazee Theatre, 42d St., evening of Nov. 21; reward. Snowden, 910 5th Av.

EARRING, fresh water pearl button; reward. Frederic's, 547 5th Av.

HAT PIN, black beaded, circle of pearls; $5 reward. Young, 304 West 102d St.

MESH BAG, silver, lost between 38th St. and Grand Central Friday between 5 and 6. Reward offered. Helen Lambden, 54 Locust Av., New Rochelle, N. Y.

RING, solitaire diamond, Saturday afternoon Grand Central Terminal or Yellow taxi to 17th St.; reward. Phone 2490 Stuyvesant.

SIGNET RING (man's), initials R. F. W., small diamond, Monday night; reward. Phone Riverside 1106.

VANITY BOX, road between Lynbrook and Queensboro Bridge. Schuyler 2022.

WATCH, lady's platinum, near 5th Av., Thursday; suitable reward, no questions. Z 2378 Times Annex.

WATCH, Waltham, hunting case, monogram on outside, full name and date inside; reward. Phone Lafayette 1993L.

WRIST WATCH—Lady's solid gold Waltham, octagon shape, black silk ribbon, traveling on Army and Navy special from Philadelphia to Pennsylvania Station to Hotel Astor on Saturday night. Liberal reward if returned to P. G. Dick, 1,310 Pacific St., Brooklyn. Phone Lafayette 2828.

$500 REWARD

for return of ring, pearl in centre surrounded by onyx and diamonds and triangle brooch, leaf designs of small diamonds with pearl in centre; lost Nov. 21 between 34th St., Century Theatre Roof or in taxi; proportionate reward for return of either article. Marcus & Co., 5th Av. and 43th St.

$400 REWARD

for return of oval-shaped brooch, large diamond in centre, 64 smaller diamonds with onyx around centre diamond; lost Nov. 21, between 54th St. and Pierre's Restaurant and Music Box Theatre. A. C. Bennett, 15 William St. Phone Broad 2764.

$400 REWARD

for return of platinum brooch, 3 large, numerous small diamonds, onyx around centre diamond; lost Nov. 21 between 54th St., Pierre's restaurant and Music Box Theatre, West 45th St. A. C. Bennett, 15 William St. Phone 2764 Broad.

$200 REWARD

for return of diamond bowknot brooch, lost Nov. 23, between 30th St. and Park Av. and 40th St. and Broadway. Charlton Co., 634 5th Av.

$250 REWARD

for return of ring, large diamond in centre, small diamonds in setting, lost Nov. 22 between West 49th and 55th Sts. or in taxi. I. H. and B. H. Weinberg, 605 5th Av.

$150 REWARD

for diamond watch with diamond pin; lost Nov. 19, Broadway and 80th St. jitney, 5th Av. and omnibus. Return to Black, Starr & Frost, 48th St.

$2,500 REWARD—No questions asked, platinum, diamond marquise ring, 1 large, 28 small diamonds; lost about Nov. 21 at Hotel Belmont. Thomas E. McManus, 100 William.

$150 REWARD for the return of diamond sapphire ring, lost Monday evening, 5th Av. 54th to 57th St. Return to Charlton & Co., 634 5th Av.

Wearing Apparel.

COAT, Hudson seal, lavender lining, in box with Wurlitzer music rolls, lost Wednesday, Sea Grill Restaurant, West 46th St., to Newark; $100 reward. Joseph Altar, 74 Pacific St., Newark. Market 4141.

FUR PIECE—Mink, 2 skins, subway 157th St.-Times Square, Thursday; reward. Monahan, 30 Hamilton Place. Beekman 5800.

NECKPIECE—Marten fur; lost Friday evening in Yellow taxi or entrance Commodore Hotel; reward. Mrs. Morton, Brevoort Hotel.

Cats, Dogs and Birds.

AIREDALE—Male, answers to name of Jerry, tan head and legs, black back and tail, weighs about 65 pounds, has collar bearing name of Lee Kugel, White Plains, N. Y. Suitable reward for return to 11 East 85th St.

PUBLIC NOTICES.

NOTICE is hereby given that the undersigned has either lost or had stolen on Oct. 23, 1922, between National City Bank and 7 Wall St., New York City, unindorsed certificate No. J54053 for ten shares of the American Sugar refining Company preferred stock, registered in the name of Ambrose A. F. Kling. All persons are hereby notified not to purchase, loan on or negotiate such certificate, and are hereby called upon to show cause to the American Sugar Refining Company at 117 Wall St., New York City, and to the undersigned, why a new certificate should not be issued in lieu of the lost one.

BENEDICT, DRYSDALE & CO.,
7 Wall St., New York City.

HARRY WEINBERGER AND CHARLES Cassotti have sold their interests and withdrawn from the Animated Playthings, Inc., Oct. 24, 1922. Signed, HARRY J. WEINBERGER and CHARLES CASSOTTI.

ANNA GRUBER HAS SOLD THE CANDY store at 221 East Broadway, New York City, to Abraham J. Schwartz. All creditors must present claims within three days from Nov. 24, 1922.

MRS. S. SEIDEN ANNOUNCES THAT ON Nov. 24th she has withdrawn from the partnership of The Best Baby Shop, doing business at 93 Ave. A, New York City.

ON and after this date I will not be responsible for any debts contracted by my wife, Annie Singer, 810 Suburban Place.
S. SINGER.

Announcement

FISCHER-THOMPSON

Formerly at 152-154 West 34th St.

Now located at

42-46 West 33d St.

Nearly opposite the McAlpin

Every Day

Special Chicken Dinner—75c

NO DROP EXPECTED IN TURKEY PRICES

Despite High Cost, Dinner for Six Should Cost Only $8.15, Market Publisher Asserts.

TEXAS FARMERS ARE BLAMED

Charge That Holding Out for 48 Cents Wholesale Caused Big Shortage Here.

Despite indications for a high price for turkeys, the Thanksgiving dinner, including the national bird, should cost no more than $8.15 for a family of six adults, according to P. O. Foy, publisher of The Daily Market Reports. He said this price "means a twelve-pound bird and there should be enough of the bird left to fill in for a couple of days or the following Sunday."

Mr. Foy, like Public Market Commissioner Edwin J. O'Malley, still maintains turkeys should retail for Thanksgiving for a price not exceeding 50 cents a pound, though the wholesale price now is higher.

"There is, to begin with," said Mr. Foy, "a farmers' bloc in Texas. For several days this bloc has been holding its turkeys at what amounts to an extortionate price of 48 cents wholesale. They held out for that fixed mental price and in a way succeeded in shortening our market without offering permanent solution of turkey or any other eatable merchandising product.

"In a word, the Texas bloc defeated its own purpose, and will throw on our local markets the turkeys refused us for the National holiday, and at a considerably lower price than they have been demanding. This will be done immediately after the festive day. As an example, this Texas bloc which on last Friday held out for 46 cents wholesale, wired local dealers on Saturday that they were willing to release their stock at 37 to 38 cents per pound or 10 cents the pound less than they demanded on Friday.

"All told, there arrived yesterday forty carloads of turkeys, approximately 30,000 birds. This first shipment invariably is bought up by out of town dealers. Many local houses kept open all day yesterday in order to get the incoming stock moved to out of town destinations. Naturally this first stock brought extremely high prices. Because of the re-shipment to far Eastern sections of the country, average No. 1 turkeys sold at 60 and 62 cents the pound. Other grades sold at 56 to 58 cents the pound."

Mr. Foy quoted one wholesale dealer as saying he looked for lower prices later in the week, although at present he was getting 60 to 62 cents a pound with not enough birds to supply the demand.

"There are plenty of chickens, ducklings, goslings, reindeer and venison, South American and European grouse, partridges and quail," Mr. Foy said. "Milk-fed roasting chickens weighing five pounds or more can be had at 40 to 45 cents the pound to the consumer, according to the neighborhood. Fatted ducklings 35 to 40 cents, and Wisconsin fatted goslings at 35 to 40 cents. These are the prices that ought to obtain to the consumer."

POLICE AT FAREWELL PARTY

Gather at Home of Henry Spiess, Retired After 25 Years' Service.

Friends of former Patrolman Henry Spiess of the Fourteenth Precinct, who resigned last week after twenty-five years' service, gathered last night at the Spiess home, 366 West Twenty-fourth Street, for a farewell party.

About thirty patrolmen from the Charles Street Station, with Lieutenant John Baxter and John Franklin Tinker, were present, with other friends of the family. Patrolman Spiess for many years was stationed at Charles Street, in the heart of the old "Hudson Duster" neighborhood. Later he served both in the West Forty-seventh Street and West Thirty-seventh Street stations.

Lay Brooklyn Church Cornerstone.

The cornerstone of a new building for the Bethlehem Evangelical Lutheran Church, Bay Ridge, was laid yesterday afternoon at Fourth Avenue and Ovington Avenue, Brooklyn. Rev. Dr. A. W. J. Herbert, pastor, officiated. The chief speaker was the Rev. Dr. Otto Sickler, pastor of Concordia Church, Bronxville, N. Y.

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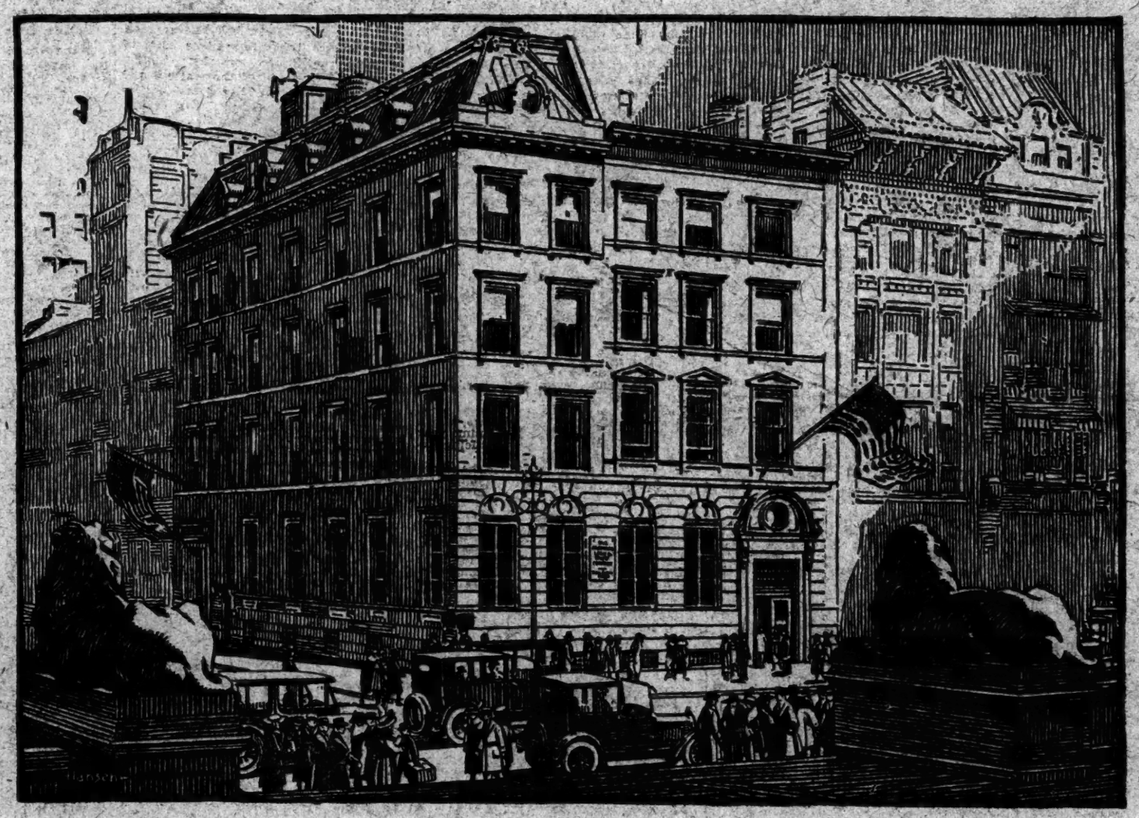
Business Opportunities *(bank and business references required)*, Last Page.



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COLUMBIA'S NEEDS PUT AT $10,000,000

President Butler in Annual Report Says the Institution Is Cramped for Buildings.

TO PAY PROFESSORS MORE

Declares Superficiality, "the Spirit of Journalism," the Besetting Vice of the Present.

POINTS DUTY TO PARENTS

Says Family and Church Are Failing to Do Their Part Toward Education.

Though vast strides have been made in the last five years in providing buildings and physical equipment for the expansion of Columbia University, President Nicholas Murray Butler in his annual report to the trustees asserts that the institution is still cramped and that $10,000,000 is needed to finish the program outlined six years ago. His report was made public yesterday.

Dr. Butler asserts that the spirit and temper of journalism, "the besetting vice of the present day and generation," has invaded American education to its grave undoing. Law education, he declares, has fallen into ruts. Law schools, Dr. Butler says, "have slavishly imitated the program of instruction and the methods of teaching followed in one or two of the older and more influential law schools, and there has been no such searching criticism of either the program of study or the methods of instruction as has been the case with letters and with science. Such critical examination should be no longer delayed."

Dr. Butler deplores what he considers the failure of the family and the church to bear their share of responsibility in education, points out what he terms "fundamental fallacies" made popular by the United States Bureau of Education, particularly the "fallacy" that an endowed college or university is a "private" institution; and describes policies of Columbia College in attempting to overcome the evils of the elective system.

University Finances.

The major topic of his report is the condition of the university endowment funds and finances, and he points out that $23,000,000 has been raised toward an estimated fund of $33,000,000 needed for the program of expansion. He says that it is not to be doubted that "the remaining $10,000,000 will come in due season," but points out that $7,000,000 or $8,000,000 would bring the university abreast of its purposes.

Toward the $15,000,000 required for the rebuilding and endowment of the Medical School, additions to the resources of the university of $14,426,000 have been made or pledged. Toward the $18,000,000 asked for in 1916 for the general work of the university other than the medical school, $10,580,000 has been received through gifts, bequests or pledges.

"Some $7,000,000 or $8,000,000 additional would enable the university to come fully abreast of its present undertakings and to maintain them in vigor, effectiveness and comfort," he says.

"The larger portion of this sum is needed for the big building program already under way. The $300,000 faculty house will be ready for occupancy about Feb. 1. On East Field a residence hall for women graduate and professional students, costing $940,000 is under way. Erection of a $850,000 school of business building at Broadway and 116th Street will soon begin. Both of these buildings will be ready in 1924."

The trustees, President Butler makes it known, have approved a plan to erect for Columbia College a students' hall containing dining hall and commons, a modern gymnasium, room for alumni and undergraduate organizations and other facilities for the instruction and daily life of the college body of 2,000. He urges the erection of a residence hall for law students, saying:

"It is to be borne in mind that the provision of residence halls is quite as important and essential a part of the work of the university as is the provision of libraries, laboratories and classrooms. The chief purpose of university residence halls is not one of mere housing, but rather one of education and educational influence.

"Few things in the recent history of Columbia University are more interesting than the steady growth of the number of students of all classes who are in residence. Probably more than three thousand students now reside in residence halls, fraternity houses or in the immediate vicinity of the campus during the Winter and Spring sessions, and more than twice as many during the Summer session.

"At the present time Columbia University, so far as its material equipment is concerned, has reached the saturation point. Should new scholars be added to the Faculties there is no place in which they could do their work."

Salaries for Professors.

Budget proposals for the present academic year, Dr. Butler discloses, embodied a new view of the question of salaries. These proposals provided for the creation of ten professorial positions, with a salary of $10,000, and of twenty-five professorial positions, with a salary of $7,500 each. All other professorial salaries are to be maintained at $6,000.

It is also provided that vacancies in the $10,000 and $7,500 posts be filled "on the grounds of service and scholarly endeavor from the general staff of the university," and that additional positions in these two groups be created "whenever it may be necessary to call to the university professors at salaries higher than the normal minimum of $6,000, in order that the number of more highly paid professorships to be filled by promotion from the staff be not decreased." Dr. Butler continued:

"In making these recommendations, the Committee on Education explicitly stated that it was not their intention to recommend that the normal minimum salary of a professor remain always at $6,000, but merely to establish the principle that, unless a professor at a salary of $6,000 be advanced to one of the vacant positions at a higher salary, his compensation will remain at $6,000 until it is practicable to raise the salaries of the entire group of professors in receipt of that salary to, say, $6,500 or $7,000.

"In such case it might, of course, be desirable at the same time to raise the salaries of the group receiving $7,500 to $8,000 or $9,000, and the salaries of the group receiving $10,000 to, say, $12,000. Such changes as these would, however, not affect the principle involved, but would be entirely dependent upon the available resources of the university. That the university should aim to pay a salary of not less than $10,000 to a professor of long service and distinction is certainly sound policy."

Decries Spirit of Journalism.

Under the caption "The Passing Show" Dr. Butler asserts that "the spirit and temper of journalism, which may perhaps be fairly described as day-to-dayness, is the besetting vice of the present day and generation," adding:

"It is the enemy of constant and continuing interest in any serious subject, and it elevates superficiality to the plane of an occupation. This spirit and temper have notably invaded American education to its grave undoing. A passion for information as to current events has driven out both knowledge and scholarship.

"These events may or may not be correctly reported and interpreted. They may or may not be of considerable or permanent importance. Given only the fact that they are current events, they are hastened upon the attention of curious youth with all the paraphernalia that would accompany the revelation of a fundamental law of nature or an interpretation of the rise and fall of the Roman Empire.

"It is an instinct of this point of view and of this method of mental occupation to put the newest book in the place of the best book and the newest theory in the place of the soundest theory. Since the time of Thomas à Kempis and John Bunyan it has not been usual for a "best seller" to find its way into the history of literature. Novelty, instead of arousing suspicion by reason of its very newness, offers attraction by reason of its departure from that which has heretofore been. To find this spirit and temper so widely abroad in the world is distressing enough, but to find it invading the school and college is disheartening in the extreme."

Calls "Private School" Misnomer.

The United States Bureau of Education is popularizing fundamental fallacies, Dr. Butler declares, in publishing from time to time "statistical data concerning what it describes as public and private universities, colleges and professional schools."

"In America," says Dr. Butler, "there is not and cannot be any such thing as a private university, college or professional school, unless perchance an institution bearing that name and conducted for governing the District of Columbia or some one of the States whose educational legislation is exceptionally backward.

"The only distinction known to American political science and American public law is that between tax-supported and non-tax-supported universities, colleges and professional schools. The tax-supported institutions of this class are, by authority of the State, erected within the field of Government for public service; the non-tax-supported institutions of this class are erected by the same State within the field of liberty for a like public service.

"The State takes two different ways to accomplish one and the same aim. Both types of institution draw their authority from the State, and both are in every respect public; but only those which fall within the field of Government are directly supported by tax. Those which fall within the field of liberty are not infrequently assisted by the exemption from taxation of so much of their property and income as is directly used for the purposes of education.

"Neglect to observe these fundamental principles of American education may lead, and in some cases is actually leading, to serious and most un-American departures from sound educational practice."

Education Dr. Butler describes as primarily and fundamentally a parental and family privilege and duty.

"The parents of a child," he says, "may train their children in such wise and in such form of religious faith as they prefer and choose. In our American theory the Government steps in, not to monopolize education or to attempt to cast all children in a common mold or forcibly to deprive them of any religious training and instruction, but merely to prevent damage to the State itself. It is, however, in no sense the business of the Government in our American political philosophy to attempt to monopolize education or to prevent the freest choice by parents of the teachers and schools for their children.

"That the family has been withdrawing from effective participation in the education process, even where it was qualified to play a significant part, is commonplace. That the Church has, save in scattered instances, failed to rise to the height of its opportunity is also commonplace. If family and Church did their full duty or anything approaching it, many of the severe criticisms now brought against schools and colleges would disappear. The school and the college cannot bear their own proper burden and at the same time make up for the delinquencies of the family and the deficiencies of the Church. The school and the college can co-operate with the family and the Church, but they cannot provide substitutes for them."

Start Repairs on Yonkers Jail So State Board Won't Close It

Work of repairing and equipping the Yonkers City Jail was started yesterday to prevent the State Prison Commission from closing it. The commission recently ordered Safety Commissioner Thomas M. Tobin to show cause on Dec. 8 why the jail should not be abandoned. Orders of the commission for renovation and new furnishings had been ignored by city officials.

Painters have now started work on the interior of the jail, new mattresses are being installed and other new equipment put in under direction of Police Captain Edward Quirk, who has charge of the jail and who expects that the commission's orders will be carried out before the hearing.

PICK COAL INQUIRY STAFF.

Federal Commission Reports Progress in Organizing Its Work.

WASHINGTON, Nov. 26.—Progress in organizing its fact-finding staff is reported by the Federal Coal Commission, which was authorized by Congress to make an investigation of the coal industry.

David L. Wing of Washington will be economist in charge of obtaining production costs. He will be assisted by James E. Black and H. S. Plews of the Federal Trade Commission. Studies of wages, earnings and wage contracts based on information obtained through many channels will be directed by Professor Joseph H. Willits of the Wharton School of Finance, University of Pennsylvania.

Living conditions and costs in mining communities will be investigated in the field under the direction of Miss M. L. Obenauer, former special investigator for the Bureau of Labor. The investigation relating to labor facts will be directly under the supervision of Commissioners Alschuler and Neill. Commissioners Marshall and Devine will be engaged in collecting economic data, while the study of engineering facts will be under the direction of Commissioners Howell and Smith. C. E. Lesher of New York, editor of Coal Age, is in charge of engineering studies relating to the production, transportion and distribution of coal. G. T. Allen of Salt Lake City, of the mining engineers' staff of the Bureau of Mines, will make a field study of waste coal mining, one of the topics specifically mentioned in the act creating the commission. This work will start in West Virginia this week.

The meetings of the commission last week were devoted largely to conferences with engineers of the Bureau of Mines, and a conference Saturday with a special committee of the National Retail Coal Merchants' Association relative to distribution and costs.

N. Y. U. IN SAFETY DRIVE.

Special Teachers' Courses in Accident Prevention Are Introduced.

The New York University has introduced into the curriculum of its School of Education courses for teachers in accident prevention, which are adaptable from the primary grades to high schools, and includes instruction in safety and the organizing of schools into safety councils and leagues.

E. George Payne, Professor of Educational Sociology of the university, and Chairman of the educational section of the National Safety Council, says the new course will help to diminish accidents and the loss of life. He also stated that the University of New York is the first to organize a teachers' course.

TIERNAN GOES BACK TO HIS FIRST WIFE

Parts From His Bride of a Day in Chicago After Divorce Is Revoked.

WINS FORGIVENESS AT HOME

Mrs. Brimmer Says Separation Is Temporary and She Will Await the Professor's Return.

Special to The New York Times.

SOUTH BEND, Ind., Nov. 26.—Professor John P. Tiernan today recognized "Baby Billy" Tiernan as his own son. He recognized Augusta H. Tiernan as his only lawful wife. He fell back into the rôle that he had led as husband and father before last June, when Mrs. Tiernan told him that "Baby Billy" was the child of Harry Poulin, a local haberdasher.

But Harry Poulin passed out of the life of the Tiernans today. With a happy dinner at noon, the Tiernans closed their past life book and started anew. A reconciliation was effected.

"The second Mrs. Tiernan? Why, there isn't any now," the Professor said this evening. "I left her in Chicago last night. I don't know where she is nor what she is doing. She is in other hands now.

"No, there was no scene when we parted after we had read in the newspapers of the court decision setting aside my divorce. She only said that she was 'sorry.' Then we parted and went our ways.

"I came to South Bend to find out what it was all about. I thought that the Judge might just have reopened the case and issued an order for me to appear before him on Dec. 11 to show cause why I should have divorce. It was information that I came here after. Now I have it. I have been successful in straightening out my domestic troubles with Gus and we will close the house this week and go to Chicago to live.

Recognizes "Baby Billy" Now.

"Oh, yes, I'll take all three children and Gus. From today I recognize Baby Billy as my own son and will clothe and feed him and love him as I love my two daughters, Mary and Irene."

Professor Tiernan said tonight that he would instruct his attorney, George Sands, to go before Judge Chester R. Montgomery in Superior Court tomorrow morning and ask dismissal of his cross complaint, on which he originally secured the divorce and obtained the custody of the two girls—the decree that was set aside last evening by Judge Montgomery.

But when he reached the Tiernan home and Mrs. Tiernan answered the rap at the door he received a real shock. The woman who won a court decision yesterday to set aside the divorce told him in her own way his estimation in her mind.

Rejected at First by Mrs. Tiernan.

"You could fall to my knees and beg, and I would not forgive you," she exclaimed. Around the family table an hour later, however, Mr. and Mrs. Tiernan and their three children sat.

"I've missed you while you were away, papa," Mary said, and Little Billy smiled as if he understood.

The Tiernan home had been placed in the hands of an agent for sale. The furniture, too, was to be sold, but Professor Tiernan intimated tonight that he would change the plans relative to the sale of his personal property. They may take it to Chicago with them.

Just what his plans would be was undecided, he said tonight.

Professor Tiernan, former law professor at Notre Dame and an authority on law, declared that he planned no suit to annul his marriage at Crown Point yesterday to Mrs. Blanche Brimmer of Hansell, Iowa. The action of Judge Montgomery, he said, was sufficient in Indiana to nullify the marriage ceremony of yesterday.

Both Mr. and Mrs. Tiernan plan to renew their vows in the Catholic Church, of which they are members. Their main object tonight, they said, was to straighten up their business affairs and leave the scene of what proved to be a near tragedy.

Mrs. Brimmer Says She Will Wait.

Special to The New York Times.

CHICAGO, Nov. 26.—Mrs. Blanche Brimmer-Tiernan spent tonight in Chicago trying to unsnarl the tangled skein of her own identity.

Is she Mrs. John P. Tiernan No. 2 or not Mrs. Tiernan at all, but just plain Mrs. Blanche Brimmer?

Deserted by Prof. Tiernan, who has returned to his first wife in South Bend, with whom he is reported to have effected a reconciliation, she was at first prostrated, but later took the separation philosophically.

"If I did not believe that this parting will be only temporary, life would not be worth living," the woman said, smiling cheerfully. "I, and I alone, know how much this separation cost Mr. Tiernan, and I am the only one who can appreciate his magnanimity and the greatness of his soul in sacrificing our present happiness for the sake of our future, in leaving me to return to that woman.

"No one can understand Mr. Tiernan as I do," she asserted, "and I don't believe any one can ever love him as much. Any woman who knew him as I know him could not help but love him for his courage and bravery under the persecution and misfortune that have been heaped upon him.

"I am going to watch what goes on at South Bend with the greatest interest, and I am confident that he will come through his approaching trials with colors flying. And when he does—I will be waiting for him."

Mrs. Brimmer and Professor Tiernan had never seen each other before he met her on Friday at the old Grand Central Station as she arrived here from Aredale, Iowa, her home, to keep a tryst made through the mails.

Each was attracted to the other, she said, through the correspondence which they had exchanged during the recent trial in South Bend of the Tiernan-Poulin paternity case. The correspondence was initiated by herself, Mrs. Brimmer-Tiernan admitted, when she perceived the "harsh attitude taken by an unsympathetic and misunderstanding world and the great pain it was causing a noble spirit innocent of any wrong."

Mrs. Brimmer Twice Married.

HANSELL, Iowa, Nov. 26.—The Rev. Charles H. Hawn and his wife, parents of Mrs. Blanche Brimmer, told last night how Professor Tiernan had courted their daughter by mail.

Mrs. Brimmer, friends said, had been married twice. She was married the first time when only 19 years old to a man named Rash, living at Mount Vernon, Iowa. After the birth of a child she obtained a divorce and worked in Chicago for a short time as a bookkeeper. While in Chicago she married Brimmer.

The Rev. Mr. Hawn said that sympathy had sprung up between his daughter and Tiernan during the paternity trial. The professor had started corresponding with Mrs. Brimmer, and at the close of the court action had written proposing marriage.

"The deep interest and sympathy which Blanche felt for Professor Tiernan prompted her to accept the proposal," said Mr. Hawn. "Tiernan's letters were always gentlemanly and sincere and his courtship met with our approval. Blanche asked us to keep the matter a secret when she left to meet Tiernan last Thursday.

"It was planned to have the marriage about Christmas time. The honeymoon was to be at our home during the holidays, and then they planned to go to Chicago, where Mr. Tiernan expected to start some new work."

Mrs. Brimmer's two children told of promises made to them by their mother that she would return to them on Sunday.

Amnesty Committee to Picket White House In Protest Against Magon's Death in Prison

Special to The New York Times.

WASHINGTON, Nov. 26.—The Joint Amnesty Committee announced tonight that the death of Ricardo Flores Magon, of the so-called political prisoners, at Leavenworth Prison will be made the occasion for a memorial mass meeting to be held in Washington under the auspices of a special committee of arrangements and also will result in picketing the White House gates tomorrow. It is asserted that the pickets carrying banners will be Mrs. Elizabeth Glendower Evans of Boston, Mrs. Nathalie B. Ellis of Baltimore, Mrs. Marguerite Tucker of New York and Mrs. Mary La Follette Sucher of Washington.

In announcing plans for picketing the White House, the Joint Amnesty Committee stated tonight that one of the banners will be inscribed:

"Ricardo Flores Magon. Political Prisoner. Died for Freedom, Leavenworth Prison, Nov. 21, 1922," while the inscription on another will be: "Mr. President: Another Political Prisoner Released. Death Is More Merciful Than the Administration. Magon Died in Leavenworth. Other Political Prisoners Are Dying From Consumption."

A third banner will carry the words: "Mr. President: Charles W. Morse Did Not Die in Jail. Harry M. Daugherty Was His Attorney. Ricardo Flores Magon, Political Prisoner, Died in Leavenworth. Attorney General Daugherty Was His Jailer."

The committee in a statement said:

"The death last Tuesday of Magon, a citizen of Mexico, serving twenty-one years in Leavenworth for an article which he wrote in his paper, Regeneration, has rallied the amnesty forces to redouble their efforts for the release of the remaining sixty-two prisoners.

"The only crime ever committed by Magon was the writing of an article for which he was given the maximum sentence. The reason given for the failure to consider this case was on the grounds that Magon was not 'repentant,' in other words that he refused to renounce his views."

DEBS DEFIES LAWS; THOUSANDS LAUD HIM

In First Public Utterance Since Release He Denounces the Government.

ASSAILS RAIL INJUNCTION

He Urges Support at Chicago of Michigan Communists—Jean Longuet Attacks Clemenceau.

Special to The New York Times.

CHICAGO, Nov. 26.—More than 5,000 cheering persons jammed their way into the Ashland Auditorium today to greet Eugene V. Debs, Socialist leader, on his first public appearance since his release from Atlanta Penitentiary eleven months ago. Though the gathering was obstensibly for hearing Jean Longuet, French Socialist, tear to pieces the policies of Georges Clemenceau, it was plain that the crowd had come to see and hear Debs, and Debs alone. Thousands more, unable to get in, clamored for an outside hearing.

If any of his admirers expected he had changed any of his views, they were quickly undeceived. He denounced the law which placed him behind prison bars as "an enemy to honest expression of opinion." At one point he indicated his suspicion of the presence of a Government agent in the audience. "I would rather be in jail with my self-respect than on the street with a gag in my mouth," he shouted, stepping to the edge of the platform and glaring into the front row of seats.

He termed sovietism "the only good which came out of the World War," and declared a "universal republic" was "just as sure as tomorrow's sunrise." He urged suppport of William Bross Lloyd and others now imprisoned at Joliet for violation of the State anti-syndicalism law, which law he termed a "disgrace to any State."

"We should also not forget those in trouble in Michigan," he said, "and I raise my voice in protest against continued imprisonment of others jailed with me during the war. I am almost ashamed to be out of prison while those men are still back of the iron bars. Their continued incarceration is a high compliment from the Government of the United States, a Government so cowardly it fears these sixty-eight men will overthrow it. I despise and defy their laws. I am not a citizen of the United States, despite the fact that I was born and raised in Indiana. Because I obeyed my conscience I lost my citizenship, but I would far rather have it that way than keep my citizenship and lose my conscience."

Debs denounced the issuance of the Federal injunction in the shopmen's strike, saying that "if I had been in Chicago I would not have feared to stand up openly against such an outrage. I would have asserted my manhood by defying it and the corporation lawyer-Judge that issued it," he added.

"I have nothing to regret," he said. "I opposed the war, and still oppose war. I wouldn't go to war at command of any capitalistic country on earth. I would have saved the lives of 60,000 American boys who died to create 50,000 new American millionaires."

Longuet sought to build up a case against Clemenceau by saying the "Tiger of France" was "bitter, old and tired" and "has no confidence in any one but himself." He said Clemenceau's militaristic policies were clearly evident by his insistence that Germany was still bent on war, in spite of 12,000,000 votes cast against the war party in Germany.

OLD CHURCHES CELEBRATE.

St. Alphonsus's Has Diamond Jubilee and St. Peter's 137th Birthday.

St. Alphonsus's Roman Catholic Church, in West Broadway, near Canal Street, which is in charge of the Redemptorist Fathers, began yesterday the celebration of its diamond jubilee. Archbishop Hayes was the celebrant at the solemn pontifical high mass of thanksgiving. Bishop John J. Dunn was in the sanctuary with many prominent pastors of the archdiocese. A historical sermon was preached by the pastor, the Rev. Francis J. Gallagher, who was born in the parish.

Present and former parishioners crowded St. Peter's Roman Catholic Church, 18 Barclay Street, yesterday at high mass in celebration of the 137th anniversary of the parish and the thirty-seventh of the consecration of the church. A Catholic church is not consecrated until it is free of debt. St. Peter's, which is the oldest Catholic church in this archdiocese, was consecrated on its one-hundredth birthday.

Presiding at the ceremonies was Mgr. James H. McGean, who has been the pastor forty-two years. Speaking in his rectory after the mass Mgr. McGean indulged in a few reminiscences.

"Forty-two years ago, when I first came to St. Peter's," he said, "I had a flock of some 25,000 souls, the most of them Irishmen or the sons of Irishmen. It has dwindled to 7,000 souls of twenty nationalities, most of them Poles and Ruthenians. It is a very queer world."

MEMORIAL LECTURES BEGIN.

Course for Benefit of Artisans Opens at the Art Museum.

At the Metropolitan Museum of Art at 4 o'clock yesterday afternoon the course of memorial lectures, known as the Arthur Gillender Lectures, was opened. The lectures are given under the terms of the will of Jesse Gillender, for the benefit of artisans in crafts demanding artistic study. The lecture yesterday was in the "Application of Design," by Walter Sargent. The following lectures, free to the public, will be given: Dec. 3, Design in Architecture, A. D. F. Hamlin; Dec. 10, Design in Painting, Edith R. Abbot; Dec. 17, Design in Objects of Daily Life, Huger Elliott; Dec. 31, Interior Decoration in Italy, Charles R. Richards; Jan. 7, Interior Decoration in France, William M. Odom; Jan. 14, Interior Decoration in England, Francis Lenygen; Jan. 21, Interior Decoration in America, Fiske Kimball.

ASKS $1,000,000 CUT IN FRENCH ARMY COST

Finance Committee Seeks to Reduce Estimates in Budget for Next Year.

TROOPS FEWER THAN IN 1914

Present Total Is 630,000 Men, Compared With 834,000 Provided For Prior to the War.

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Special Cable to THE NEW YORK TIMES.

PARIS, Nov. 26.—During discussion of the budget next week the Finance Committee of the Chamber will ask for a reduction of 15,000,000 francs, or over $1,000,000, on the estimated expenditure for next year of the Ministry of War. The credits demanded by the Government amount to 3,072,074,214 francs for ordinary expenditure and 588,250,000 for extraordinary expenditure recoverable from Germany, making a total of 3,661,244,214 francs, which at the present rate of exchange amounts approximately to $261,514,300.

In a report to the Finance Committee, which has examined the War Department estimates, there are some highly interesting figures for those who consider that France's military expenditure is greatly in excess of the needs of her position and greatly to the detriment of American interests as creditors.

Compared with 1914, next year's estimates show an increase in the proportion of 1 to 2.45, but since 1914 the increase in the cost of all army material and payment has been in the proportion of 1 to 3.5.

In 1914 the army budgeted for numbered 834,000 men, with 65,000 non-commissioned officers. The number of men, including non-commissioned officers, being budgeted for next year is 630,000. Of this number it has to be remembered that 35,000 are stationed in Syria, 8,000 in Constantinople, 93,000 on the Rhine, 6,000 in the Sarre and detachments in other ex-enemy countries, besides a great number in Morocco.

There is, according to present estimates, an excess of 3,000 officers, but it is expected that during the coming year this number will be cut off, reducing expenditure by 50,000,000 francs.

The greatest increase in cost has been in material, which has completely changed since 1914 with war inventions of airplanes, tanks, gases, &c. In 1914 the cost of army material, apart from the upkeep of horses, was 174,250,000 francs. Next year's estimates for upkeep amount to 870,000,000 francs. It is noteworthy, at the same time, that though the number of horses employed by the army has been considerably reduced, the cost has doubled.

POINCARE APPEALS FOR NATIONAL UNITY

Urges Parties to Drop Rivalries Till France's Rights Have Been Honored.

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Special Cable to THE NEW YORK TIMES.

PARIS, Nov. 26.—Premier Poincaré at the inauguration of a war memorial at Bouligny today made a strong appeal for national unity.

Invoking the spirit of 1914, which brought all parties together in support of the Government, permitting it to wage the war to a successful conclusion, the Premier declared this great effort was being lost by the recommencement of party squabbles within the country before the treaty had been enforced.

His speech was in large measure a direct appeal for public support against intrigues now going on in the Chamber and Senate. There he is being reproached by each party with inclining too much to others and not steering a definite course. Ten days ago a month's grace was given him in which to show clearly whether he intended to rely on the support of the Nationalist Party or the radical and Socialist parties of Herriot and Briand. Today he appealed for longer delay.

"Before the end of the year France and her Allies will find themselves confronted by the gravest foreign problems," he said. "They will have to make important decisions on which will depend in large measure our national future. Is this, then, the moment we should choose to reawaken latent hatreds? At least let us wait till our rights have been recognized and honored.

"I appeal to all good citizens to rally closely around the Government of the republic and to give it that help of which it has need to assure at last for our country after so many sorrows and such great losses the fruits of victory and benefits of peace."

AUSTRIA TO OBEY LEAGUE.

National Assembly Rushing Through Financial Reform Bill.

VIENNA, Nov. 26 (Associated Press).—At a tumultuous session, which ended at 4 o'clock this morning, the National Assembly passed the second reading of the Financial Administrative Reform bill and ratified the Geneva protocols by strictly party votes. It is expected that at tonight's session all the measures demanded under the Geneva program will be finally passed.

It is understood that Social Democrats in sufficient numbers will absent themselves from the Chamber in order to give the Government the required two-thirds majority for the enactment of the law creating an advisory committee composed of proportional members of the various parties, which will virtually supplant Parliament in meeting the demands of the League of Nations as they develop during the period of reconstruction.

The New York Times regrets the omission today of 8 columns of advertisements.

IZZY AND MOE FIND RUM-STUFFED BEAR

Round Up Twenty Violators by Offering to Sell Turkeys at a Bargain.

WAITERS FOIL DRY AGENTS

Break Bottles They Carried on Hip and Escape Through a Rear Door.

Posing as representatives of wholesale poultry concerns offering Thanksgiving turkeys at 45 cents a pound, which is considerably below the prevailing market price, Izzy Einstein and Moe Smith, on the staff of Acting Federal Prohibition Director E. C. Yellowley, dropped into saloons and other places suspected of selling whisky a few days ago. Evidence they gathered resulted in raids yesterday on a number of places and the rounding up of twenty defendants, who were summoned to appear today before United States Commissioner Hitchcock to answer a charge of violating the Volstead act. Agents Van Tassel and Morgenstern also worked yesterday, leaving twelve summonses for defendants.

Einstein was bemoaning last night that he didn't receive another kiss of approval of his work yesterday from some woman prohibitionist. "Moe" offered the explanation that "Izzy" had become "spoiled" because of the lone kiss he received the previous Sunday when a lady from a near-by church service used this method of expressing her approval of the work.

"I found," said Izzy last night in telling Acting Director Yellowley of his day's work, "that a very expert taxidermist had been at work in the Half Past Nine Club at 73 Eighth Avenue, near Fourteenth Street. Here we found a large bear stuffed with liquor. It was a very clever scheme, but it is the unusual places into which we first look on our raids." The club was said to be owned by John A. Farley, and a summons was left for him.

Waiters Destroy Evidence.

The sleuths had a much more difficult task in finding the liquors supposed to be served to patrons in the saloon of Peter Rohr, 143 Spring Street. Here the agents searched every conceivable hiding place, but still there was no liquor visible. They felt certain that there was a source of supply somewhere in the building. Then Izzy had an idea. He concluded that the waiters must be carrying the liquors on their "hip." A search was made of the waiters and the agents said that they found bottles of whisky thus concealed. The agents, however, were not much benefited by their discovery, for the waiters dropped the liquor to the floor, smashing the bottles, and then hurriedly made their escape through a rear door.

The candy, cigar and cigarette stand of Sam Spilka, located in front of 115 West Twenty-fifth Street, yielded only a small quantity of liquor, the agents said. Spilka's business, Izzy said, was done mostly during the lunch hour with employes of nearby factories. These were closed yesterday and there was no reason for having on hand any considerable supply of liquor. Izzy said that during the week they had bought a bottle of whisky from Spilka.

Five hundred bottles of gin was the agents' reward in the restaurant and saloon of Henry Pomeranz, 507 Lenox Avenue, in the heart of Harlem's "Black Belt."

The largest seizure, the agents said, was at 1,501 Lexington Avenue in the saloon conducted by Thomas Hallaran, where they said they got liquors having an aggregate value of $7,500 at bootleg prices.

Liquor Figures in Medical Election.

The New York County Medical Society has its annual election of officers tonight and some of the members are said to have injected the prohibition question into the race for the office of Second Vice President. Dr. John P. Davin, who has waged a campaign against the restrictions upon the physicians by the prohibition law, and Dr. Samuel J. Kopetsky are the opposing candidates for this office. Dr. Orrin S. Wightman, the retiring President, is not a candidate for re-election, and Dr. Arthur F. Chace is unopposed.

The past Presidents of the society, including Dr. Wightman, have sent out a letter to the membership urging the election of Dr. Kopetsky for Second Vice President. Dr. Wightman denied last night that the prohibition question was in any way involved in the contest. It is known, however, that Dr. Davin is making his fight for election partly on this issue. The polls will open at 8:15 o'clock and will not close until nearly midnight.

J. H. Tregoe, Executive Manager of the National Association of Credit Men, in a letter to the organized credit men of the country, made public yesterday, declared that the Volstead law should be enforced or modified. He said the observance of the laws is of the utmost importance not only for our commerce, but for the stability of the State and the moral sense of the people. The unequal application of laws breeds discontent, he said.

Rabbi Samuel Schulman, in his Thanksgiving sermon yesterday at the Temple Beth-El, Fifth Avenue and Seventy-sixth Street, declared that the Volstead act should be obeyed or modified, and added that "there is no compromise in such a question." The subject of his sermon was "Has Democracy Justified Itself?"

After asking the question, whether we are becoming a nation of lawbreakers, Dr. Schulman continued: "This question leads to the further question, whether we may not have committed a great harm to have made the Volstead act a fundamental law of the nation—a law that appears to be observed more in the breking than in the obeying. I should personally have favored a more gradual or liberal legislation under the Eighteenth Amendment, but the Volstead act became a law by virtue of our representative government, and as a law it should be respected. Not to respect it will affect our moral fibre and breed discontent among those who are forced by circumstances to obey it."

TRADE UNION PARLEY DEC. 10

International Federation at The Hague Will Act Against War.

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By Wireless to THE NEW YORK TIMES.

THE HAGUE, Nov. 26.—The congress of the International Trades Union Federation will be held in The Hague Dec. 10 to 15. Secretary Edo Fimmen states that the congress held in Rome last April outlined its future tactics, the task being to oppose war by all means at their disposal and preventing the outbreak of wars by the immediate proclamation of an international strike.

Only those organizations which agreed with the Rome resolution are allowed to participate in this congress, which will be attended by twenty-three affiliated central labor unions, twenty-nine international labor unions, twenty-nine international labor secretariats, eight non-affiliated labor unions, nineteen national teachers' organizations, two political internationales, two political juvenile associations, twenty-one international pacifist organizations, a total of 107 organizations.

The Hague has been chosen owing to its reputation as a seat of peace congresses, also because a neutral country is best. The Executive Committee will meet Dec. 7 and plenary sessions will be held on the two following days.

The International Trades Union Federation has decided to found an anti-war fund, and anti-war stamps are to be issued in fourteen languages for obtaining funds.

Grand Opera for Convicts At Sing Sing Thanksgiving

Prisoners of Sing Sing are to be treated to grand operas on Thursday afternoon, when, as a part of the Thanksgiving program at the prison, Benianino Gigli will entertain them. Gigli will bring his accompanist and sing several solos.

Through the courtesy of Frank Marshall Knight, an entertainment was given at the prison yesterday by several vaudeville players. Sing Sing has not had a grand opera entertainment since the San Carlo Opera Company was there a year ago.

HALL-MILLS ACTION DUE ON WEDNESDAY

Grand Jury Reconvenes Today to Hear 20 More Witnesses in Murder Case.

JEALOUSY, DECLARES MILLS

Sexton Thinks Some One Stole Love Letters and Gave Them to a "Certain Woman."

The Somerset County Grand Jury, which adjourned last Wednesday after hearing forty witnesses in the Hall-Mills murder case, will reconvene in Somerville at 10 o'clock this morning. Deputy Attorney General Wilbur A. Mott of New Jersey and Prosecutor Azariah M. Beekman of Somerset, who are co-operating in presenting the case to the Grand Jury, are expected to call about twenty more witnesses.

The indications are now that all the evidence in the case will have been presented at the close of tomorrow's session. It is expected that the Grand Jury will decide on Wednesday whether or not to return indictments against the woman in gray, the bushy-haired man and the second man in the case.

In the event of indictments, the persons indicted will be arrested at once and locked up in the county jail at Somerville. An early trial is expected, if both the prosecution and defense are willing. The criminal calendar in Somerset County is not crowded. The Grand Jury returned more than thirty indictments several weeks ago, but most of those indicted have pleaded guilty, and the pleas have been accepted.

Mott May Retire if Case Fails.

If the Grand Jury refuses to indict on the evidence submitted, Deputy Attorney General Mott and his chief investigator, James F. Mason, probably will withdraw from the case. Prosecutor Beekman and Detective George Totten of Somerset, however, are expected to continue working on the case in the hope that eventually they may be able to solve the mystery without outside help.

When the Grand Jury meets today it probably will hear first the witnesses who were summoned for last Wednesday, but who were left waiting when the adjournment was taken. These include Louise Geist and Barbara Tough, parlor maid and seamstress in the Hall house; William Phillips, watchman at the New Jersey College for Women, who says he saw Mrs. Hall return home about 3 A. M. the night of the murder; A. H. Bennett, who was awakened by a dog barking and spoke to Mrs. Bennett immediately after Mrs. Hall entered her house and Clifford Hayes, the youth who was accused of the murder by Raymond Schneider, who later withdrew the accusation.

It was reported that the Grand Jury might also hear as witnesses today Ralph V. M. Gorsline, a vestryman of Hall's church; Miss Catherine Rastall, whom Gorsline took home in his automobile on the night of the murder; Mrs. Minna Clarke, an active member of the congregation; Mrs. Alva T. Jordan, paid choir leader, and her husband; Mrs. Jessie Jamieson, a member of the choir; Mrs. Elsie Barnhardt, a sister of Mrs. Mills; Mrs. Augusta Tenneson, another sister; Peter Tumulty, the Hall chauffeur, and William J. Bearman, cousin of Mrs. Hall and vestryman of the church.

Rumors of Two New Witnesses.

Mrs. Jane Gibson, who says she saw the woman in gray and the bushy haired man at the Phillips farm the night of the murder and heard the shots and saw the pistol flashes, is expected to be held back by the prosecution until tomorrow. She may be the last witness to be called. Despite all the attacks on her credibility, Mrs. Gibson is still regarded by the prosecution as a reliable witness, and the whole case is being built up around her. The prosecution, however, says it has two other witnesses, whose names have not yet been mentioned, who are, officials say, almost, if not fully, as important as Mrs. Gibson.

James Mills, husband of the murdered woman, said yesterday that he was convinced that the prosecution had "something up its sleeve."

"Maybe Mr. Hall and my wife did me an injustice," said Mills, "but now I want to see justice done, no matter who is guilty. I am convinced that they were done away with for a jealous motive and that the letters had something to do with it. I think that they were hidden in the church and that somebody came in and took them and gave them to a certain woman."

$50,000 FIRE DAMAGE AT ST. JOHN'S COLLEGE

Blaze Starts In Radio Room and Destroys New Laboratory Equipment.

A fire which started in the radio room of a laboratory and auditorium building of St. John's College, at Willoughby and Lewis Avenues, Brooklyn, early this morning, caused nearly $50,000 damage, largely to laboratory equipment.

The radio room is in the centre of the long building and the fire ate its way along the roof and down to the laboratory. New equipment costing $18,000 had been installed there a few days ago and this was ruined by flames and water.

When the fire was discovered the Right Rev. John W. Moore, President of the college, was aroused, and with other Faculty members he dressed and went out to make sure that every one attached to the college who was sleeping in any of the buildings was awakened. Smoke from the burning building blew over toward the building occupied by the Faculty, but there was at no time any danger. The fire also did a good deal of damage to the auditorium, from which the firemen had to rip portions of the roof to get at the flames.

NEW GREEK CABINET.

Col. Gonatis, Premier, Has 4 Military and 8 Civilian Colleagues.

LONDON, Nov. 26.—Colonel Gonatis, leader of the revolutionary movement in which King Constantine was overthrown, has formed a new Cabinet to take the place of that headed by Premier Zaimis, which resigned Friday, according to a Reuter dispatch from Athens.

The dispatch adds that the new ministry is composed of five military and eight civilian members. M. Alexanderis, former Greek Minister to Switzerland, is the new Foreign Minister.

According to special dispatches to The London Times and other newspapers, the military appointees are Brig. Gen. Pangalos, Minister of War; Brig. Gen. Pierrakos Mavromihalis, Minister of the Interior; Rear Admiral Voucaris, Minister of Marine; Captain Gerontas, Minister of Posts and Telegraphs, and Colonel Sakellaropoulis, Minister of Communications.

INTERNAL REVENUE $1,397,905,878 LESS

Income and Profits Tax Collections for 1922 Decrease $1,141,219,208 Compared With 1921.

TOBACCO $15,539,998 HIGHER

Was Only Commodity Not Showing Decrease in List of Miscellaneous Receipts.

MORE DRUG CASES REPORTED

Prohibition Unit Listed 200 Cereal Beverage Plants as Violating Law—125 Seized.

Special to The New York Times.

WASHINGTON, Nov. 26.—A decrease of $1,397,905,878 in the taxes collected by the Internal Revenue Bureau in the fiscal year ended June 30, 1922, as compared with the preceding year, is shown in the annual report of Commissioner Blair, issued tonight. The only exception was the tobacco taxes, which increased about $15,500,000 because of changes in the law and increased consumption. The collections for 1922 amounted to $3,197,451,083, as compared with $4,595,357,061 in 1921.

Of the total, income and profits tax collections amounted to $2,086,918,464.85, compared with $3,228,137,673.75 for 1921, a decrease of $1,141,219,208.90, or 35 per cent.

Decreases in Miscellaneous Taxes.

Miscellaneous collections amounted to $1,110,532,618.15, compared with $1,367,219,388.20 for 1921, a decrease of $256,686,770.05, or 19 per cent., which is mostly accounted for by repeal or reduction in the rates of various taxes provided for in the revenue act of 1921, effective Jan. 1, 1922. The principal decreases in these taxes were: Estates, $14,624,414.35; distilled spirits, $37,084,714.64; transportation, $102,814,685.58; insurance, $8,136,690.64; excise, $55,008,803.12; stamp, $13,668,528.08; non-alcoholic beverages, $25,171,688.85, and admissions to theatres, &c., $15,890,061.10.

The slump brought the cost of administering the laws up to $1.30 for each $100 collected, compared with 87 cents for the preceding year. During 1922, 954,731 income and excess profits returns were audited. The number of claims adjusted was 167,405, involving $332,479,050. Audit of the 1920 personal returns has begun and should be completed by March 1, 1923, the bureau reports. The corporation audit division by the close of the fiscal year should be practically through its 1920 returns. In the special audit and natural resources division there is approximately three years' work on hand for the present force.

The collection of estate and capital stock taxes for 1921 and 1922 is given as follows:

	1921.	1922.
Estate tax	$154,043,260.39	$139,418,846.04
Capital stock	81,525,652.88	80,612,239.90
Total	$235,568,913.27	$220,031,085.94

The total receipts from all tobacco taxes were $270,759,284.41, an increase of $15,539,998.95, or 6.09 per cent. These represented 8.46 per cent. of the total receipts from all sources, compared with 5.5 per cent. for the preceding year. The tobacco taxes collected were 162 per cent. greater than in 1917, which preceded the year in which the increased war taxes first imposed under the revenue act of 1917 became effective.

The items of tobacco products showing increases were cigarettes weighing not more than three pounds per thousand, $15,074,145.19, or 11.2 per cent.; manufactured chewing and smoking tobacco, $7,011,211.80, or 11.8 per cent., and snuff, $1,152,229.19, or 19.9 per cent.

The taxes on cigars weighing more than three pounds per thousand decreased $6,892,987.90, or 13.5 per cent.; on cigars weighing not more than three pounds per thousand, $44,983.34, or 4.4 per cent.; on cigarettes weighing more than three pounds per thousand, $237,780.19, or 66.7 per cent., and on cigarette papers and tubes, $182,676.28, or 15.4 per cent.

The following seven States furnished 83.6 per cent. of the total receipts from tobacco manufactures: North Carolina, $93,189,086.02; New York, $45,314,839.78; New Jersey, $23,287,628.83; Pennsylvania, $21,993,634.54; Virginia, $19,697,056.40; Ohio, $12,542,432.37; Missouri, $10,725,986.79; total, $226,720,664.73.

Work of Prohibition Unit.

The report contained a review of the work of the prohibition unit. The comment was made that there are approximately 500 cereal beverage manufacturing plants, and that more than 200 of them have been reported during the last twelve months for violations of the law. "Approximately 125 of them," the report said, "had been seized." The unit refused to issue permits to forty-eight brewers who had violated the law under permits previously issued. Approximately $500,000 had been submitted as offers in compromise of civil liabilities in brewery cases, and that amount had been paid into the Treasury. Thirty-eight of the largest companies had entered pleas of guilty to criminal charges.

In the report on the work of the narcotic division this comment was made:

"During the year ended June 30, 1921, a total of 4,014 cases of a criminal character were reported whereas during the last fiscal year 6,651 such cases were reported. An increase of 2,637 cases over the previous year is to be noted, indicating a more effective operation of the field force and more efficient means for disclosing violations of the law.

"The general attitude of the courts toward violators of the narcotic laws is reflected in the fact that 3,104 convictions were had during the year ended June 30, 1922, whereas only 1,583 convictions were obtained during the fiscal year 1921.

"The collections under the narcotic laws for the fiscal year ended June 30, 1922, were $1,269,080.90, an increase of $98,748.58 over the collections for the previous year, which were $1,170,291.82."

Dealing with distilled spirits the report pointed out that there was a decrease of 6,352,788 gallons other than alcohol in the quantity withdrawn tax paid as compared with 1921. This was due in large part to the revision of the permit system and the action of the Bureau in temporarily suspending withdrawals in some States for extended periods.

"During the fiscal year ended June 30, 1922, there were produced 79,906,101.51 proof gallons of alcohol, a decrease of 5,162,674.82 proof gallons compared with the quantity produced during the preceding fiscal year. There were withdrawn from warehouse on payment of tax 16,363,301.85 proof gallons of alcohol, and there were withdrawn for tax free purposes, including withdrawals for denaturation for export, and for use of the United States, hospitals, laboratories, colleges, and other educational institutions, a total of 63,147,767.22 proof gallons of alcohol.

"There were withdrawn, tax paid, from distillery, general and special bonded warehouses 2,724,363.4 taxable gallons of distilled spirits (including brandy), other than alcohol, a decrease of 5,352,782.1 gallons compared with the quantity withdrawn tax paid during the preceding year.

The quantity of wines removed on payment of tax for medicinal and sacramental purposes during the fiscal year amounted to 3,014,364. On June 30, 1922, there were 27,069,539 gallons of wine on hand at bonded wineries and storerooms.

THE SCREEN

THE TOLL OF THE SEA, a photoplay entirely in colors, from a story by Frances Marion, directed by Chester M. Franklin, photographic direction by J. A. Ball, with Anna May Wong, Kenneth Harlan, Baby Moran, Etta Lee, Ming Young and Beatrice Bentley; "The Mirror," original motion pictures of the Wright Brothers and early airplanes; "Bow Wow," a Mack Sennett comedy. At the Rialto.

There are a number of things to say about "The Toll of the Sea," the photoplay at the Rialto this week. First, it is entirely in colors, and, so far as the records show, it is the second full-length dramatic film of its kind, its predecessors being "The Glorious Adventure," which J. Stuart Blackton made in England, with Lady Diana Manners in the leading rôle.

And, of course, comparison between the two is unavoidable. So, in order next is the report that the color work of "The Toll of the Sea" is noticeably superior to that of "The Glorious Adventure." The earlier film had a number of effective scenes and nothing can deprive it of its prestige as first in the field, but, taken as a whole, it must rank below "The Toll of the Sea" as a chromatic production. Whether the superiority of the later film is due to a superiority of the Technicolor process by which it was made or to a more discriminating selection of color subjects and use of light, or both, is a question, but it does not seem amiss to distribute credit for the results obtained among Professors Daniel C. Comstock and Herbert D. Kalmus, who developed the process, and J. A. Ball, the photographic director of the film. All of them, surely, deserve special recognition.

And not merely for making a picture whose colors are better than those of another production, but for making a picture whose colors are independently good. The scenes of "The Toll of the Sea" are nearly all satisfying to the eye and many of them are distinctly pleasing. For the most part they are clear, true and bright without being harsh. There are delicate, as well as strong, shades in them, and they are nicely, sometimes exquisitely, detailed. They are enjoyable in themselves and promise the further and furthering development of chromatic cinematography.

The producers of the picture have been wise in selecting as their subject a story which lends itself to colored treatment. It is based on an old Chinese legend, it is said, and most of its scenes are in gay gardens and by the sea. Here are settings just waiting for reproduction in colors, and in them are Chinese people whose costumes of elaborate and finely embroidered silks and severely plain cotton permit richness and the effective variety of contrast. Also the story has been suitably photographed outdoors. Even its few interior scenes seem to have been made in the sunlight, which, apparently, gives the best results with the color camera.

As a photoplay in colors, then, "The Toll of the Sea" may be counted a distinct achievement. And as a photoplay it is also good. Though it lacks the recommendation of originality, being simply another version of "Mme. Butterfly," it possesses the quality of genuineness and is convincingly acted. So nothing is to be marked against it because it is not new. There are stories fundamentally true, or truly sentimental, which can stand repeated retelling and become persuasive anew whenever they are well told. And "The Toll of the Sea" is exceedingly well told.

Chester M. Franklin, the dramatic director of the piece, and Frances Marion, the scenarist, deserve credit for this, of course. They brought to the production skill and sympathy and, most unusual among movie-makers, restraint, which, above all things, is needed for such a story as that with which they dealt.

But their best efforts would have gone for little or nothing with a heavy, heaving movie emoter of the usual kind in the leading rôle, which gives special point to the report that nothing they did has been lost and much has been added to their efforts by the actress who has the central part, Anna May Wong, naturally Chinese and exactly, easily natural, even in her most tormented scenes. As the trusting child of a carelessly considered race whose roving American husband, like the Captain of "Mme. Butterfly," returns to his home for a "real" wife, Miss Wong stirs in the spectator all the sympathy her part calls for, and she never repels one by an excess of theatrical "feeling." She has a difficult rôle, a rôle that is botched nine times out of ten, but hers is the tenth performance. Completely unconscious of the camera, with a fine sense of proportion and remarkable pantomimic accuracy, she makes the deserted little Lotus Flower a genuinely appealing, understandable figure. She should be seen again and often on the screen.

The others in the cast are entirely satisfactory. A majority of them are real Chinese, who, being capable actors as well, strengthen the story's appearance of reality. The only person, in fact, who seems to have had anything against the picture is the title writer, who did all he could to destroy a number of scenes by detailing them explicitly in words before they had a chance to speak for themselves.

Also at the Rialto, and unusually interesting, is another chapter of "The Mirror," under which title motion pictures of historic events made in the early days of the news camera are being revived. The subject this time is aviation, and the first successful flights of the Wright Brothers and those who came immediately after them are shown.

Up From the Ghetto.

HUNGRY HEARTS, based on the stories of Anzia Yezierska, directed by E. Mason Hopper, with Rosa Rosanova, Helen Ferguson, George Siegmann, Otto Lederer, E. A. Warren, Bryant Washburn and others, subtitled by Montague Glass; "The Canyon of Dreams," a scenic; "The Fortune Hunter," one of the series of "Aesop's Fables." At the Capitol.

There is one—and really only one—stirring moment in "Hungry Hearts," the photoplay based on Anzia Yezierska's stories, at the Capitol this week. Rosa Rosanova, as Hanneh, the mother of a family of immigrant Russian Jews, scrapes and saves to make enough money to paint her tenement kitchen white. She has been in the white kitchen of a "great lady" who lives on Gramercy Park, and to her whiteness in a kitchen is the ultimate of culture and beauty. So she paints her kitchen white. And then the landlord raises the rent. He says that some one will pay more for the flat now, so she must pay more if she wants to stay. And Hanneh is told that the landlord is within the law. The home that she lives in belongs to him. Anything she does to make it more homelike for herself is to her loss and his advantage. An indifferent policeman tells her that she has no redress. But she has. She takes an axe, and when she is finished with that white kitchen it is a total wreck. The only beauty it has is for plasterers and carpenters looking for a job—and for those in the theatre who are stirred by the human intensity of the scene, which is due not only to the situation itself but also to Rosa Rosanova's vitality in it.

The photoplay does not live up to this situation, however. It approaches it through a tedious recital of the sufferings of a Russian Jewish family, which may be literally exact in places but is seldom vivified by any illuminating flash of truer reality, and it proceeds from this high point through a mass of sentimentality to an incredible and mushy ending. Also, save for the restrained performance of Helen Ferguson as the daughter of the family, the acting consists largely of self-conscious posing before a camera.

Another film at the Capitol is "The Canyon of Dreams," a scenic by Rollin Lester Dixon, with some impressive views of mountains in it.

"East Is West," with Constance Talmadge, is at the Strand this week; "Singed Wings," directed by Penrhyn Stanlaws, is at the Rivoli, and "What Fools Men Are," with Faire Binney, is at the Cameo.

Second Traveltalk.

Continuing his journey across Africa, E. M. Newman delivered his second illustrated Traveltalk at Carnegie Hall last night, the title of the lecture being "Victoria Falls." The third of the series will be delivered next Sunday evening.

MUSIC

By RICHARD ALDRICH.

The Friends of Music.

The first concert of the Friends of Music was given yesterday afternoon in the Town Hall. A large number of the listeners in the gallery were students from various music schools in New York, who were given this opportunity of hearing the concert by the generosity of several well wishers, who subscribed for their seats.

The concert was devoted to the music of Bach. The program included an arrangement for orchestra by Mr. Bodanzky, under whose direction the concert was given, of Bach's choral prelude for organ, "Auf tiefer Not"; the church cantata, "Der Friede sei mit Dir"; the violin concerto in A minor, played by Mr. Bronislaw Huberman, and the church cantata, "Christen, ätzet diesen Tag."

The first of the cantatas is chiefly for bass solo, airs and recitatives, with two chorals interspersed, and in part accompanying the solo. The solo part was taken by Paul Bender, the new German basso of the Metropolitan Opera House. It is difficult and exacting, and its treatment, like many of Bach's solo airs, is sometimes awkward for singers of the present day—it is not easy to believe they were ever anything but awkward for Bach's contemporaries. Mr. Bender sang with intelligent expression and no little mastery of the style.

The second cantata has much more elaborate choruses. The chorus begins and ends the work magnificently, in movements that have superb power in Bach's most characteristic vein. The choir, which is, this season, as it was last, trained by Stephen S. Townsend, showed a considerable improvement over its work previously, sang with excellent tone, volume and solidity, and generally with assurance in coping with the difficulties of Bach's contrapuntal choral style. The solos and duets were sung by Mmes. Peralta and Telva and Messrs. Meader and Bender.

The choral cantata was so much more stimulating than the one for solo as to suggest the advisability of the Friends of Music devoting their attention to such works rather than to those of a style so difficult and unfamiliar alike to singers and listeners.

Mr. Huberman gave an excellent performance of the concerto, refined and elevated in style, and developing largely its musical beauty.

The New York Symphony.

The New York Symphony Orchestra at its concert in Aeolian Hall yesterday afternoon presented an interesting concerto in D by Karl Philipp Emanuel Bach, arranged by one Maximilian Sternberg. It is noble and beautiful music of the elder style. In the first movement especially it shows strongly the influence upon the son of his greater father—more strongly than much of the music of this composer, who was a connecting link between the ways of his father's generation and those of a later one, and who is generally much inclined to favor the later one.

The composition is not a piano concerto, though a piano took part in it. This represented the "cembalo" or harpsichord of the eighteen century orchestra, upon which the conductor led the performance, as Mr. Damrosch did yesterday, playing an elaboration of the original "continuo," or figured bass. The concerto is said to have been originally written for four "viols"—a word which does not indicate exactly the instruments meant. At all events, it was a "concerto grosso" in the old style, in which the four instruments, whatever they were, formed the "concertino," and played with the effect of a solo. The arranger must have made some sweeping changes in the original, obliterating the solo effect and merging it with the rest of the orchestra, and so producing what seemed more like an orchestral composition in three movements.

The other orchestral pieces were Respighi's picturesque "Fontane di Roma," played a little while ago by Mr. Damrosch, and Strauss's symphonic poem, "Don Quixote." The difficult and important cello obbligato in this was played by Mr. Felix Salmond, the English cellist, who commended himself so highly in his recent appearances here. Obbligatos for viola and tuba were played respectively by Messrs. Pollain and Paone.

Mr. Salmond also played Max Bruch's setting of the old Hebrew traditional air, "Kol Nidrei," with orchestral accompaniment. He played it in an exceedingly finished and artistic style, with great beauty of tone and phrasing. But all his art and skill could not make it seem better than a dull piece.

McCORMACK IN GERMAN AIR.

Sings "Wo Find'ich Trost" in Its Original Language.

John McCormack, whose "next and final" concert is set for Sunday afternoon, Dec. 10, at the Hippodrome, appeared there for the third time last evening before an audience of 6,000 that, as usual, overflowed the stage and that heard with interest the tenor's first essay here of a German song in its original language. Midway in his program he gave Hugo Wolf's "Wo find' ich Trost," in text as crisp and clear as his English, and more easy to follow than most German tenors in so large a space would be.

He sang his German in the same calm lyric style as he did his Italian in Handel's classic, "Lascia ch' io pianga," while for the rest it was as always, a delight to mark his diction in actual English or translated airs. Of these, one favorite was his first encore, a typical McCormack love song, "The Heavy Hours," and another, the graceful "Dying Embers" of Merikanto, in a group of Northern or Baltic composers. In conclusion, there were Irish, English and American ballads, including by request Sullivan's "The Lost Chord."

Guidi Greeted as Soloist.

The Philharmonic Society, like the Roman Cornelia, greeted one of its own sons, the orchestra's concertmaster, Scipione Guidi, as solo violinist at yesterday's Carnegie Hall matinée, which Conductor Stransky opened with a somewhat too sternly repressed reading of Brahms's most cheerful, even pastoral, Second Symphony. Mr. Guidi appeared in Bruch's fantasia, Op. 46, on Scottish airs—here used in snatches merely—as various as "Auld Rob Morris," "The Dusty Miller," "I'm a-Doun for Lack o' Johnny" and the famous "Scots Wha Ha'e," a fairly stirring selection. The orchestra and audience joined in applauding the player, who took his honors modestly. There were repetitions from recent programs, here or elsewhere, of both Liszt's "Tasso" and Strauss's dance from "Salome."

Opera Selections Sung.

Ten selections, suitable for concert from the operas by Puccini and Verdi, were sung in the second Sunday Night concert of the season at the Metropolitan Opera House last evening. Grace Anthony, Suzanne Keener, Frances Peralta and Laura Robertson sang the soprano parts and Jeanne Gordon the contralto. Mario Chamlee, Orville Harrold and Morgan Kingston sang tenor rôles, and Louis D'Angelo, baritone, and José Mardones, basso, also appeared. The accompaniments were played by the entire Metropolitan Orchestra, under the direction of Guiseppe Bamboschek. The capacity audience was persistent with applause, despite the note on the program that because of the length of the concert positively no encores would be allowed.

French Players Are Coming Back.

Mme. Cecile Sorel and her fellow-French players, who ended a two weeks' engagement at the Thirty-ninth Street Theatre on Saturday night, will return to New York a week from tonight for an additional week. The theatre has not yet been selected. The repertoire for the week will be as follows: Monday and Thursday evenings, "Le Demi-Monde"; Tuesday evening and Saturday afternoon, "Tartuffe"; Wednesday afternoon, "Le Duel"; Wednesday and Saturday evenings, "Camille"; Friday evening, "Le Misanthrope."

THE CURTAIN GIVES DINNER.

Organization Fostering Little Uptown Theatre Entertains.

The Little Theater movement known as The Curtain, which has for its immediate object the construction of a playhouse on the upper West Side, gave a dinner last night at the Hotel Commodore in furtherance of its plan. The movement for an uptown Little Theater was started nearly two years ago by Mrs. Arthur J. Sanville of 260 Riverside Drive, and since then has been joined by a long list of prominent New Yorkers. Its Advisory Committee, also, includes the names of many well-known theatrical figures.

More than 500 persons were at the dinner at the Commodore last night. Channing Pollock presided, and the speakers and guests of honor included Francis D. Gallatin, Commissioner of Parks; Norman Trevor, Louis Wiley, Louis Untermyer, Mme. Margaret Matzenauer, George Middleton, Bruce McRae, Jobyna Howland, Frances Starr, Rita Weiman, Mary Shaw, Edith Ellis, and Frank Reicher.

The purpose of the movement is the presentation of a number of unusual plays during a season, with special afternoon performances for children. A theater will be built in the upper West Seventies or Eighties.

Popular Concert at Manhattan.

An audience that filled most of the seats of the Manhattan Opera House heard the first popular Sunday afternoon concert of the City Symphony Orchestra yesterday afternoon. Because of the alterations in progress on the building there were places through which the cold outside air penetrated, making it necessary for the listeners to wear their overgarments. Compositions by Wagner, Grieg, Strauss, Sibelius and Liszt were played under the direction of Dirk Foch. The popular Overture of "Tannhäuser" as the opening number aroused the interest of the hearers which lasted through all of the selections that followed. Sibelius's "Valse Triste" was the best received number of the second part of the program.

THEATRICAL NOTES.

Frederick Perry has been engaged for "Gringo."

William A. Brady's next production will be an adaptation of the Parisian play, "La Flamme." Rehearsals will begin in two weeks.

"Old Bill, M. P.," will be placed in rehearsal by Sam H. Harris today, with Percival Knight in the title role. Another actor will succeed Mr. Knight in "Thin Ice." The cast of "Old Bill, M. P.," will also include Lord Lyveden, who will arrive on the Olympic tomorrow; Charles McNaughton, Alice Belmore, John Goldsworthy, Leo Stark and Charles Brown.

The San Francisco Stage Guild will produce "Six Characters in Search of an Author," now running at the Princess.

It is now planned to produce "The Green Goddess" in London in August, with George Arliss in his original role.

There will be a benefit performance at the Times Square Theatre on Sunday night, Dec. 10, in aid of the National Hospital for Speech Disorders.

METROPOLITAN OPERA HOUSE
Tonight, 7:45, Tristan. Matzenauer, Onegin; Taucher, Whitehill, Bender. Bodanzky.
Wed., 8:15, Tote Stadt. Jeritza, Telva; Harrold, Schutzendorf, Meader. Bodanzky.
Thurs. Thanksg'g Mat. at 2, $1 to $5. Carmen. Easton, Mario (debut), Galli; Martinelli, De Luca, Hasselmans.
Thurs., 8:15, La Traviata. Bori, Galli; Gigli, Danise, Picchi, Bada. Moranzoni.
Fri., 8:15, Tosca. Jeritza; Johnson, Scotti, Picchi, Malatesta. Moranzoni.
Sat., 2, Don Carlos. Peralta, Gordon, Sundelius, Galli; Martinelli, De Luca, Chaliapin, Rothier, Papi.
Sat., 8 (Pop. Prices), Oracolo. Bori; Chamlee, Scotti, Didur; Moranzoni. Pagliacci. Rethberg; Kingston, Danise. Papi.
Next Mon. at 8. Romeo et Juliette. Bori, Delaunois; Gigli, De Luca, Rothier, Didur, Hasselmans.
Fri. Aft., Dec. 8 at PARSIFAL Seats Tomor'w Matinee ($1 to $5) Matzenauer; Taucher, Bender, Whitehill, Schutzendorf, Gustafson, Bodanzky.
HARDMAN PIANO USED.

BEETHOVEN ASSOCIATION
Aeolian Hall, TONIGHT at 8:30
HINKLE—KOCHANSKI
RUBINSTEIN—WILLEKE—BOS
Seats now at Box Office. Steinway Piano.
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CARNEGIE HALL, TUES. EVE. at 8:30 Dec. 5
—Concert by Russia's Greatest Singer
CHALIAPIN
Seats $1.65 to $3.85, at Box Off. Baldwin Piano. Mgt. Metropolitan Musical Bureau and S. Hurok.

CARNEGIE HALL
Next Thurs. Eve., Nov. 30, at 8:15. Sat. Aft., Dec. 2, at 2:30.
OPENING CONCERTS
BOSTON SYMPHONY ORCHESTRA
PIERRE MONTEUX, Conductor
THURS., BERLIOZ, "Fantastic" Symphony; GRIFFES, "Clouds," "White Peacock"; VAUGHAN WILLIAMS, Fantasia; GLAZOUNOV, "Stenka Razin."
SAT., BRAHMS, 4th Symphony; HONEGGER, "Horatius Triumphant"; STRAUSS, "Zarathustra."
Seats, $2.50, $2.00, $1.50, $1.00, 75c. (No tax). (Season tickets until day before concert.)

CITY SYMPHONY
ORCHESTRA, DIRK FOCH, Conductor.
CARNEGIE HALL, TONIGHT, 8:30
TOWN HALL, NEXT WED. AFT., at 3:00
ELENA GERHARDT Soprano Soloist.
Brahms, 1st Symphony; Beethoven, Ov. Leonore No. 3; Schubert, Songs and Rosamunde Music. Tickets $1.50, $1.25, $1, 75c, 50c, 25c at Box Office, Arthur J. Gaines, Mgr.

CARNEGIE HALL To-morrow (Tues.) Eve. at 8:15.
HEMPEL
HOME FROM HER SENSATIONAL LONDON SUCCESSES.
Seats at Box Office. Steinway.

AEOLIAN HALL, Sat. Aft., Dec. 2, at 3
VICTOR
WITTGENSTEIN
PIANIST
Mgt. Loudon Charlton. Knabe Piano.

Aeolian Hall, Wed. Aft., Nov. 29, at 8:15
Song Recital—ELAISE
GAGNEAU
Mgt. Evelyn Hopper. Steinway Piano

Aeolian Hall, Friday Eve., Dec. 1, at 8:15
Piano Recital—HAROLD
MORRIS
Mgt. Daniel Mayer. Steinway Piano

AEOLIAN HALL, TODAY, AT 3.
Piano Recital—MARGRETHE
SOMME
Mgt. Daniel Mayer. Steinway Piano.

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THE Passing Show OF 1922
Presenting Willie and Eugene Howard

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Entrance on 62d Street. Phone Columbus 8800. Eve. 8:30, Mats. Tom'w, Thanks. Day & Sat.

Maxine Elliott's 39 St., E. of B'wy. Eve. 8:15 Mats. Wed., Thurs. & Sat.
EXTRA MATINEE THANKSGIVING DAY
SAM H. HARRIS presents
JEANNE EAGELS in "RAIN"
Founded on W. S. Maugham's "Miss Thompson" Staged by JOHN D. WILLIAMS.

ARTHUR HOPKINS presents
ETHEL BARRYMORE in "ROSE BERND" By Hauptmann
LONGACRE THEATRE, W. 48 St. Eve. 8:30 Mats. Wed. & Sat., 2:30.

SHUBERT VAUDEVILLE
CENTRAL Thea., 47th and B'way. Twice Daily, 2:15 & 8:15.
BEGINNING MATINEE TODAY
WHIPPLE & HUSTON | RIGGS & WITCHIE
In the Vaudeville Music Revue MIDNITE REVELS
AND ALL STAR VAUDEVILLE BILL

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The Lady in Ermine
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GOOD BALCONY SEATS $1.00.

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A Musical Comedy Satire OUR NELL SEATS ON SALE WEDNESDAY

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A New Melodrama by Elmer L. Rice
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MATS. THANKSGIVING & SAT.
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FLORENCE REED IN "EAST of SUEZ"
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In the New American Song and Dance Show.
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CHARLES DILLINGHAM presents
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Loyalties
By JOHN GALSWORTHY

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EXTRA MATINEE THANKSGIVING.
"THE TORCH-BEARERS"
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KLAW THEA., W. 45th St. Eves. 8:30. Mats. Wed., Thurs. & Sat. at 2:30.
The LAST WARNING
With WM. COURTLEIGH.

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THE IRRESISTIBLE COMEDY HIT!
DAVID BELASCO Presents
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KNICKERBOCKER B'way and 38th St. Eves. 8:20. Mats. Thanksg'g & Sat.
A. L. ERLANGER'S Musical Production From Kalman's "DIE BAJADERE"
THE YANKEE PRINCESS
with VIVIENNE SEGAL | THORPE BATES | JOHN T. MURRAY

PHILHARMONIC
Josef Stransky Conducting. METROPOLITAN OPERA HOUSE, Tomorrow Eve., 8:30.
TCHAIKOVSKY 5th SYMPHONY
Rubinstein, 4th Beethoven Concerto
Carnegie Hall, Fri. Aft., Dec. 1, 3:00.
Mason Symphony, 1st Time, "Scheherazade"
Sat. Eve., Dec. 2, 8:30, Cortot.
"PATHETIQUE"
Dec. 3, B'klyn Academy. Steinway Piano.

CARNEGIE HALL, SUN. AFT. AT 3 Dec. 3
Rachmaninoff
TICKETS NOW AT BOX OFFICE.
Direction C. J. Foley. Steinway Piano.

Hippodrome, Sunday Night, Dec. 3 at 8:15. Seats Now on Sale.
GALLI-CURCI
Prices $1, $1.50, $2, $2.50 and $3 (plus tax)

AEOLIAN HALL, Tomorrow Aft. at 3
BERYL
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PIANIST
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B. F. Keith Vaudeville
"EBB TIDE"
With LILA LEE & JAMES KIRKWOOD

MOTION PICTURES.

APOLLO Theatre, 42nd, West of Broadway. Twice Daily, 2:30 & 8:30. Sun. Mat. at 3
LAST WEEK
D. W. GRIFFITH'S
ONE EXCITING NIGHT
PRICES: Orchestra, nights, $1.50 and $1.00; Balc. 50c & $1.00. Mats. 50c & $1.

BROOKLYN AMUSEMENTS
BROOKLYN ACADEMY of MUSIC
MISCHA
LEVITZKI
IN PIANO RECITAL
TO-NIGHT at 8:15 P. M.
Tickets Now, Institute Box Office.
50c. to $2.00. War Tax Extra.

MOTION PICTURES.

Every Boy's Mother Is Talking To You

¶ I am every boy's mother. My baby is every mother's baby. I have for him, I suppose, the same love, the same hopes, the same fears that every mother has.

¶ As I stood by his crib last night as he slumbered with a smile on his face all seemed well. But I could not help asking as I gathered him in my arms, "Wonderful boy of mine, what has the future in store for you?"

¶ Today safe in your home-nest and the protection of a mother's arms; tomorrow out making every boy's fight with a cold, cruel world; perhaps, with no mother's hand to guide you.

¶ Then I went to the Astor Theatre. I saw "The Town That Forgot God." Here was another boy also sheltered by a wonderful mother love, rocked in her arms, caressed to sleep, until fate crept in at the door, and he was left alone to make the struggle.

¶ I saw his fight become what might be my own boy's fight. But he had a wonderful inheritance, courage, faith in himself, and faith in God. The mother's influence lived after her, and against great odds he triumphed.

¶ I was a better mother after seeing this picture. As I kissed my baby good night, I resolved then and there to equip him with every manly quality that would enable him to conquer over all odds; I resolved to extend a kindly human hand to every lad who needed it.

¶ That, to my mind, is every woman's duty, and "The Town That Forgot God" points the way.

MARION DAVIES
WHEN
Knighthood
WAS IN FLOWER
CRITERION
BROADWAY, AT 44 STREET
TODAY at 2:20 & 8:20.
ALL SEATS RESERVED.

HUMAN BEINGS MADE TO LIVE AND BREATHE BEFORE YOUR EYES!
So wonderful it will thrill and entrance you.
Technicolor Presents
"THE TOLL of the SEA"
A Full Length Natural Color Drama Released by Metro
ALL THIS WEEK RIALTO Broadway & 42d St.

Most Notable Achievement of the Cinema!
"Douglas Fairbanks in Robin Hood"
LYRIC Theatre, 42d St., W. of B'way. Twice Daily, 2:30-8:30.

RIVOLI B'WAY 49 St. "Singed Wings" Bebe Daniels Conrad Nagel
A Paramount Picture.
Rivoli Concert Orchestra.

RIALTO B'WAY 42 St. "THE TOLL of the SEA" and SENNETT COMEDY. Famous Rialto Orchestra.

MARK STRAND B'y & 47 St. Constance Talmadge in "East Is West"
Strand Symphony Orchestra.
and the Famous FOKINE BALLET.

CAPITOL "HUNGRY HEARTS"
B'way, at 51st. Capitol Grand Orchestra.

D. W. Griffith's
supreme classic of the films
THE BIRTH OF A NATION
For one week
Beginning Monday Night, Dec. 4
Selwyn Thea., W. 42d St., Twice Daily
Seats on Sale Today

B. S. MOSS CAMEO THEATRE 42nd, nr B'way
"What Fools Men Are"
Pyramid Pictures, Inc., presents

LOEW'S STATE B'way & 45 St. Opens 11:30 A. M.
"THELMA" with Jane Novak
Mary Pickford, "Going Straight"
EDDIE FOYER AND OTHERS

COLUMBIA HARRY HASTINGS' Burlesque, 47th & B'way. Pop. Twice Daily, 2:15 & 8:15. Prices
KNICK KNACKS

PLAZA Mad. Ave. & 59th St.
ALEXANDRE DUMAS'
MONTE CRISTO

MARK STRAND
Broadway at 47th Street
Direction JOSEPH PLUNKETT
MR. ROBERT ARMBRUSTER, Pianist
Will Play Concert Waltz by Friml, Marche Mignonne by Poldini
in conjunction with
THE DUO-ART PIANO
Mr. Armbruster Records Exclusively for
THE DUO-ART PIANO
THE AEOLIAN COMPANY
Aeolian Hall 29 West 42nd St.

HOTELS AND RESTAURANTS

PALAIS DES Beaux-Arts Inc. 80 West 40th St. OPPOSITE BRYANT PARK
presents
CORTEZ and PEGGY
IN DANCE DIVERTISSEMENTS. Assisted by MABELLE JAUNAY, MARIE GAVONNE and the DEBUTANTE SEXTETTE.
Produced under the Personal Direction of W. R. Berry.
ROSE ROOM 7:30 P.M. GOLD ROOM 12 M.

Hotel Bretton Hall
BROADWAY
85th to 86th St., N. Y. City
Between Central Park & Riverside Drive
SUBWAY STATION AT 86TH ST. COR. ELEVATED STATION—2 Blocks 86th St.
Largest and Most Attractive Midtown Hotel. Within Ten Minutes of All Shops and Theatres.
For Permanent and Transient Residence
Furnished and Unfurnished Suites
2, 3, 4 Rooms, 1 or 2 Baths
may be leased on a yearly basis at a substantial saving
Also single and double rooms with bath
Restaurant of Highest Standard.

Table d'Hote $1.50
HOFBRAU FAMOUS RESTAURANT
QUAINTEST PLACE IN AMERICA
BROADWAY & 30th St.
Business Luncheons—In Grill, 90c.
RESERVE YOUR TABLES NOW FOR THANKSGIVING

Tea Rooms.
RUSSIAN INN Table d'Hote Luncheon Dinner, Also a la Carte.
33 W. 37th St. Russian Afternoon Tea
Open Daily & Sunday until 1 A. M.
"BILLY ANN" Luncheon, 65c; Afternoon Tea, Dinner, 85c.

FAVORS COUE CURE FOR BUSINESS ILLS

Efficiency Writer Suggests the Use of Autosuggestion in Mercantile World.

STUDIED IT AT NANCY

Frenchman Not Fighting the Medical Profession, He Tells Plaza Meeting.

Another convert to the methods of Emile Coué, the French autosuggestionist, spoke at the Hotel Plaza last evening at a meeting arranged by Miss Georgina de B. Roberts. This was Boyce Fisher, a writer on business efficiency, who has just returned from a trip to Nancy to study Coué's doctrine with an eye to applying it to his own specialty.

"I am convinced that his teachings may be applied to the business world as well as to the world of sufferers," said Fisher. "I was struck by Coué's simplicity. He is just a simple trackwalker's son who studied pharmacy, then hypnotism, and then hit upon autosuggestion. He is not trying to fight the medical profession or reject the dictates of common sense in medicine. He teaches that calm faith can conquer anxious striving and that the subconscious mind, which controls the body, can be helped by sending favorable messages into the subconscious."

Mrs. Ella Boyce Kirk, who has been lecturing on Coué and telling how he cured her, in three treatments, of cramps and lameness from which she had suffered seventeen years, declared that Coué was effecting all his cures without pay, and that statements that he charged money for his work were false.

"I have never cured any person, they all cured themselves,'" Mrs. Kirk quoted Coué as saying to her. "He doesn't use any 'magnetic fluid' or any secret power," she went on, "and he says that his disciples can cure as well as he can. He is teaching self-mastery, a sort of moral and spiritual power that for me means that life will never be the same again."

An explanation of Coué's work in psychological terms was given by Dr. David Mitchell, President of the New York State Association of Consulting Psychologists, who remarked that most of Coué's patients suffered from "habits of thinking," and that the Frenchman was not attempting to cure organic lesions, although he could help people to recover from them by getting them into a more hopeful frame of mind.

Miss Ruth M. Gates, a pupil of Freud, spoke on "The New Psychology and Education."

TO TEST AUTO FOR LEGLESS.

Machines for Crippled Men Invented by Disabled Soldier.

At the Institute for Crippled and Disabled, 245 East Twenty-third Street, this morning an automobile for the use of legless men will be demonstrated. The inventor is Arthur M. Van Rensselaer, himself a cripple due to infantile paralysis contracted while he was serving on the Mexican border with Company M of the old Seventy-first Regiment.

The machine is a motor propelled three-wheeled vehicle, 32 inches wide and 76 inches long, built to hold one person. It is operated entirely by hand. There is a self-starter on the car which is operated with the right arm. The speed can be regulated to a rate of from three to fifteen miles an hour. It has been tried out on all the hills around New York, and has been driven on Broadway and Fifth Avenue. Ease in getting in and out of the car and a dashboard for weather protection are special features which adapt it to the use of cripples.

ROGERS SILENT ON IDENTITY

Supposed Charley Ross of Ward Case Taken to Federal Prison.

Charles Rogers, drug ring leader, arrested in a raid on the Hotel Longacre last September, has gone to the Federal Penitentiary at Atlanta to serve a year's sentence, silent as to whether he was the Charley Ross or Rogers mentioned by Walter S. Ward as the head of the blackmail gang whose extortions led to the killing of Clarence Peters by Ward.

Rogers, who used the name of Ross when taken in the raid, at once was suspected of being the Ross mentioned by Ward. He formerly had been a bookmaker. Sheriff George F. Werner of Westchester, however, said he was sure Rogers was not the Ross known to Ward, and that Rogers never would discuss the Ward case.

GERMANS LAUNCH LINER.

Muenchen, 14,400 Tons, to Ply Between New York and Bremen.

STETTIN, Germany, Nov. 26.—The Muenchen, the North German Lloyd's new 14,400-ton passenger steamer, was launched today in the presence of Bavarian officials and Directors of the company. The Muenchen will accommodate 1,500 passengers. She will ply between Bremen and New York.

Equipped with two triple expansion engines, the Muenchen will have a speed of fifteen knots an hour.

GRAIN ELEVATORS CLOSED.

Car Shortage Forces Shut-Down of 400 in Kansas.

Special to The New York Times.

TOPEKA, Kan., Nov. 26.—Four hundred grain elevators in Kansas are closed because of the grain car shortage, Clyde M. Read, Chairman of the Public Utilities Commission, estimated tonight. However, he said, conditions were improving slowly.

Telegrams were sent yesterday by Read to all the principal railroads of the State asking for prospects of relief. The Rock Island wired that more empty cars were being received and that today there were only eighty-one elevators closed on the Rock Island lines, compared with 105 on Nov. 1.

O. J. Ogg of the Santa Fe Railroad in Dodge City wired that more cars were being received and that there were fewer elevators in operation than previously.

CESARE BACK FROM RUSSIA.

Cartoonist Allowed to Sketch Lenin, but Not German Doctor.

Oscar E. Cesare, cartoonist, who has been abroad since April, traveling through England, France, Belgium, Germany, Austria and Russia, returned yesterday on the Noordam of the Holland-America Line, and said that in Russia the conditions were much more normal in outward appearance than they were generally supposed to be.

He traveled from Königsberg to Moscow by airplane and said that a fairly good service was maintained between the two cities. Lenin had been ill, the artist said, but was about again and quite active. It appeared likely that both he and Trotzky would remain in power for some time. Mr. Cesare said that he spent nearly an hour sketching Lenin while the latter went on with his work.

He was refused permission by the Soviet Government to sketch Dr. Forster, the German physician attending upon Lenin. There is no brandy or whisky to be had in Russia, the artist said, but plenty of wine and beer.

The buildings and the stores in Moscow that were damaged by fire and shells are being restored, he added, and the windows are filled with goods. The Government has changed the six ciphers representing millions on the bank notes to the Russian word for million to save space.

The Noordam was twenty-four hours late through bad weather, the officers said.

EAST SIDE AIDS RED CROSS.

Nurseries Help, Too, With Pennies by the Handful.

Enthusiastic response to the sixth annual roll call of the American Red Cross has been the experience of the volunteer workers on the east side, it was announced by the Red Cross yesterday. Through the churches, settlement houses and places of business, thousands of foreign born and children of foreign born are making their contributions to the drive.

The Manhattanville Day Nursery, the smallest day nursery in the city, turned in $65 last week. One 5-year-old boy is giving four cents a day until he has given a dollar. Pennies from the children come in by the handful. At the home of girls who are not physically strong and who earn not more than $15 a week, $10 was subscribed. The men of the Bowery Mission gave $54 and say that they may have more.

The Settlement House Committee for the Roll Call for the east side includes Miss Lillian Wald, Chairman; Mrs. J. G. Hansen, Mrs. J. W. Ferris, Miss L. Weigandt, Miss Marion Holden, Miss Marguerite Stever, Miss E. B. Bowles, Miss Sara C. Clapp, Miss Rosalie Manning, Miss Grace H. Goselin and J. E. Eisinger. One the West Side, Mrs. Mary Simkhovitch of Greenwich House is Chairman and other members are Mrs. E. L. Roberts, Mrs. Isabel F. Beal, Miss R. E. Pond, Miss Emily Webster and Miss Lillian E. Baxter.

"As It Happened" Here Wednesday.

A sudden change in bookings will bring Elmer Rice's melodrama, "As It Happened," to the Ritz Theatre on Wednesday night of this week. It had been previously announced that Fay Bainter would come to the Ritz next week in "The Lady Cristilinda." "As It Happened," which has been known on tour as "It Is the Law," is founded on a story by Hayden Talbot. The cast will include Alma Tell, Arthur Hohl and A. H. Van Buren.

OCEAN TRAVELERS.

Some of the passengers who arrived yesterday from Liverpool and Queenstown on the Cunarder Caronia were: Horace E. Alcock, B. H. Aston, Arthur D. Blades, Miss Margaret Bayne, T. R. Clark, Captain E. B. Francis, Mr. and Mrs. C. Freshel, A. H. Gibson, Alfred M. Jarvis, Sidney W. Knight, Miss Jessie McClure, Miss Elizabeth W. McClure, E. A. Nelson, John White, Mr. and Mrs. Charles Marston, P. W. Saunders, O. E. Spencer, Miss A. F. Sproule, Miss J. T. Sproule, A. R. Z. Porter, Mr. and Mrs. V. M. Meyer, Mrs. A. Bates, Miss M. Bates.

Among the passengers who arrived yesterday from Liverpool and Queenstown on the White Star liner Cedric were C. Ainsworth, R. G. Balcom, J. Edward Brennan, John Campbell, Mr. and Mrs. David K. Campbell, Mr. and Mrs. G. W. Edward, Mr. and Mrs. C. Fairchild, P. A. Franklin, D. C. M., Harold S. Fuller, W. F. Finney, Miss Muriel Haines, Mrs. C. M. Hunter, Kenneth King, Miss Hetty Metcalf, Miss Hazel Mitchell, David Pugh, Joseph Meseck, Mrs. M. A. Morton, Douglas A. Sims, Percy H. Ross, William A. Ross, G. F. S. Ravenel, Mrs. H. Rowntree, Miss Margaret Rowntree, Mrs. E. M. Sullivan and William Young.

ENGLISH GIRL BRINGS SON TO BE ADOPTED

Woman Named as Foster Mother Denies Knowledge of ex-Husband's Plans.

Miss Nancy Jordan and her son, Francis, three and a half years old, who arrived a week ago from England, have been denied admittance to the United States because of the Immigration law excluding unmarried mothers. Miss Jordan will appeal her case to the Secretary of Labor at Washington, she said yesterday. Records of the case are being forwarded to the Department of Labor from Ellis Island.

During her examination before the Board of Special Inquiry the young woman stated that her purpose in coming here was to avail herself of the home which had been offered her, she said, by Mrs. Frank Warren of Kansas City. Miss Jordan said that the Warrens had become interested in her case in England and had agreed to help her to make a new start in life.

Special to The New York Times.

KANSAS CITY, Mo., Nov. 26.—Mrs. Mary V. T. Warren, divorced wife of Frank G. Warren, discussing the arrival in this country of Miss Nancy Jordan and her son from England, said today:

"I have nothing but sympathy for the child, and can not but feel sorry that this situation must be aired in the press of the country. It was to escape the unfortunate circumstances which surround such children in England that the girl and her baby came to America. In England such children have no chance."

Mrs. Warren did not state definitely what her views were regarding adoption of the child, but seemed to assume that the fact that she and Mr. Warren were divorced made such a proceeding impossible on her part. She appeared to be very much surprised by the assertions of the Jordan girl that Mr. and Mrs. Warren intended to adopt the child and give the mother a home.

"I do not know what plans Mr. Warren may have," she said. "Are you sure that the girl has said Mr. Warren and his wife intended to give her a home and adopt the baby?"

That she was fily acquainted with the affair in all its angles, was admitted by Mrs. Warren. However, she politely and firmly refused to discuss it in detail.

"Mr. Warren and I are the very best of friends now," she said.

Warren's mother, with whom he lives at 7,301 Brooklyn Avenue, stated that Warren and his former wife were the "best of friends."

"Why, he attends to all of Mrs. Warren's legal affairs," she said. "They are together tonight. My son is going to take her to the train, I believe. Mrs. Warren is leaving for New York."

Mrs. Warren, who lives at 517 West Thirty-first Street, left on the California limited at 10:30 o'clock for Chicago. She would not admit that New York was her destination.

Mrs. Warren is the daughter of R. W. Ventrump, capitalist, 3211 Harrison Street, and has a considerable fortune in her own right, owning several large apartment buildings.

Mr. Warren is a member of the law firm of McGilray, Woodbury & Warren.

Stony Wold Christmas Benefit.

A Christmas sale for the benefit of Stony Wold Sanatorium will be held on Monday, Dec. 4, at the Plaza under the auspices of the Chi Kappa Club of which Mrs. Augustus S. Mapes is President. Among those assisting with the sale are Mrs. E. W. Newcomb, Mrs. A. H. Mott, Mrs. N. M. Poud, Mrs. Edward Penfield, Mrs. William P. Baird, Mrs. George Dexter, Mrs. Thomas Mintha and Mrs. Roger Anderson.

Weather in Cotton and Grain States.

Special to The New York Times.

WASHINGTON, Nov. 26.—North Carolina, South Carolina and Georgia—Cloudy Monday; Tuesday fair, with rising temperature.

Florida—Fair Monday, slightly warmer in north; Tuesday fair.

Extreme Northwest Florida, Alabama and Mississippi—Fair and warmer Monday; Tuesday fair.

Tennessee and Kentucky—Partly cloudy and warmer Monday; Tuesday fair.

Ohio—Cloudy Monday, preceded by light snow in morning; Tuesday partly cloudy and somewhat warmer.

Illinois—Generally fair Monday and Tuesday; slightly warmer south Monday.

Indiana—Mostly cloudy Monday, warmer east and south; Tuesday probably fair.

Lower Michigan—Rain or snow probably Monday and Tuesday; warmer southeast Monday.

Upper Michigan—Snow Monday and probably Tuesday; not much change in temperature.

Wisconsin—Cloudy Monday, probably snow near Lake Superior; Tuesday fair; not much change in temperature.

Missouri—Generally fair Monday and Tuesday; cooler Tuesday.

Minnesota—Mostly cloudy Monday; Tuesday fair, cooler.

Iowa—Mostly cloudy Monday; Tuesday probably fair, somewhat cooler.

North Dakota—Generally fair Monday and Tuesday; cooler Monday night.

South Dakota—Generally fair Monday and Tuesday; cooler Monday.

Kansas and Nebraska—Fair Monday and Tuesday; cooler Monday.

Montana—Fair Monday and probably Tuesday; cooler Monday east.

Wyoming—Fair Monday and Tuesday; somewhat cooler Monday northeast.

East and West Texas—Monday and Tuesday fair, not much change in temperature.

THE WEATHER.

WASHINGTON, Nov. 26.—Sunday night the air pressure was high but falling over and west of the Rocky Mountains and low and falling generally east of the Rocky Mountains. With centres of minimum pressure over the Canadian maritime provinces and the region of the Great Lakes. This pressure distribution has been attended by a continuation of cool weather over and east of the Mississippi Valley and by a general rise in temperature in the Plain States, West Gulf States and the Rocky Mountain region.

There have been light snows within the last twenty-four hours in the Ohio Valley, the region of the Great Lakes and the elevated regions of the Middle Atlantic States, and there have been light rains in South Carolina, Georgia and Southern Alabama.

COUNTRY-WIDE WEATHER CONDITIONS.

Observations at United States Weather Bureau stations during the twenty-four hours preceding 8 P. M. yesterday:

Station.	Temperature. High.	Low.	Barometer.	Rainfall.	Weather.
Abilene	44	40	29.96	..	Cloudy
Albany	32	24	29.84	..	Clear
Atlanta	44	40	29.90	..	Cloudy
Atlantic City	38	26	29.88	..	Clear
Baltimore	40	30	29.86	..	Cloudy
Bismarck	48	40	29.94	..	Pt. Cl'dy
Boston	36	24	29.82	..	Clear
Buffalo	32	22	29.76	.10	Snow
Cincinnati	38	36	29.78	..	Cloudy
Charleston	42	40	29.90	.01	Rain
Chicago	38	33	29.86	..	Cloudy
Cleveland	32	28	29.74	.01	Snow
Denver	62	56	30.10	..	Clear
Detroit	32	24	29.68	..	Snow
Galveston	66	62	30.08	..	Clear
Helena	60	52	30.24	..	Clear
Jacksonville	50	44	29.92	..	Clear
Kansas City	48	48	29.82	..	Cloudy
Los Angeles	82	72	30.14	..	Clear
Milwaukee	36	26	29.84	..	Cloudy
New Orleans	60	54	30.02	..	Clear
New York	36	27	29.85	..	Clear
Philadelphia	38	30	29.86	..	Pt. Cl'dy
Pittsburgh	32	30	29.80	..	Snow
Portland, Me.	32	24	29.84	..	Cloudy
Portland, Ore.	60	44	30.36	..	Pt. Cl'dy
Salt Lake City	48	42	30.46	..	Clear
San Antonio	72	66	30.12	..	Clear
San Diego	78	72	30.06	..	Clear
San Francisco	64	62	30.20	..	Clear
Seattle	66	54	30.22	..	Clear
St. Louis	44	42	29.76	.01	Clear
Washington	40	36	29.86	..	Cloudy

FORECAST: TODAY AND TUESDAY.

Northern New England—Local snows Monday; Tuesday cloudy; little change in temperature.

Southern New England, Eastern New York—Light snow or rain on the coast, snow in the interior Monday; Tuesday cloudy; little change in temperature.

Eastern Pennsylvania, New Jersey—Light snow or rain Monday; Tuesday cloudy; little change in temperature.

Western New York—Light snow Monday; Tuesday cloudy; no change in temperature.

NEW YORK CITY WEATHER RECORDS.

Official Temperatures.

3 AM	28	12 M.	32	6 PM	32
6 AM(low)	27	1 PM	35	7 PM	32
8 AM	28	2 PM(high)	36	8 PM	32
9 AM	30	3 PM	35	9 PM	32
10 AM	31	4 PM	33	10 PM	31
11 AM	32	5 PM	33	11 PM	31

Average temperature yesterday, 32.
Average same date last year, 44.
Average same date for 33 years, 40.

Barometer, 29.80 at 8 A. M.; 29.85 at 8 P.M.
Humidity, 63 at 8 A. M.; 47 at 8 P. M.
Winds at 8 A. M. northwest, velocity 16 miles; at 8 P. M. north, velocity 6 miles.
Weather, cloudy at 8 A. M.; clear at 8 P.M.

Fire Record.

A. M. — Loss.

12:45—240 6 Av.; Jordan & Weinler Co. ....Not given
12:50—833 Westchester Av. ....Not given
1:10—52 W. 20 St. ....Not given
2:00—519 W. 36 St.; Morris Fay ...Not given
3:00—56 W. 26 St.; Klein & Pearl ..Not given
4:25—132 St. & East River (dumps); D. S. C. ....Not given
5:30—246 St. & Independence Av. (lot). ....Not given
7:45—223 W. 61 St. (cellar) ....Not given
9:00—446 W. 39 St.; Edith Cauldwell ....Not given
9:05—1,449 Boston Rd.; Henry Gerk.. ....Not given
10:30—77 Avenue C; Jacob Levine ....Slight
10:45—1,027 Worthen St.; E. Tyler ....Slight
10:50—1,043 Southern Blvd.; Louis Landerman ....Not given
11:00—900 Eastchester Av.; Allen Farrell ....Not given
11:15—232 E. 56 St.; John Conta ....Slight

P. M.

12:05—104 E. 4 St.; Betty Track ....Slight
12:10—672 West End Av.; Mary Hendricks ....Slight
12:15—Foot of King St. (lighterage boat Josephine) New York & Albany Line; (lighterage boat Temple) Mallory Line ....Not given
1:10—464 W. 155 St.; Charles Freeman ....Not given
1:15—177 St. & Eastchester Av. ...Not given
1:30—161 St. & River Av. (lot) ...Not given
2:10—1,132 Longfellow Av. ....Not given
3:00—51 E. 16 St.; Alexander Renowsky ....Not given
4:05—219 E. 107 St.; Julius Postol.Not given
4:05—51 Centre St.; American Pearl Button Co. ....Not given
4:20—28 W. 140 St. ....Not given
4:30—179 E. 100 St.; Morris Delancey ....Not given
4:35—872 Lexington Av.; Edward Malet ....Not given
5:30—40 St. & 8 Av. (auto); Andrew Callahan ....Not given
6:25—538 Morris Av.; Robert Ellis.Not given
7:15—100 Delancey St.; Irving-Sarnoff Hat Co. ....Slight
7:10—52 E. 100 St.; Bessue Michealsky ....Not given
7:20—9 W. 137 St.; Mollie Coleman.. ....Not given
8:10—Spring & Lafayette St. (taxi); G. L. B. Taxi Co. ....Slight
8:23—134 Delancey St.; New Delancey Laundry Co. ....Not given
9:45—150 Ludlow St. ....Not given

SHIPPING AND MAILS

THE TIDES.

	Sandy Hook. A. M.	P. M.	Governors Island. A. M.	P. M.	Hell Gate. A. M.	P. M.
High water	2:02	2:15	3:00	3:10	5:04	5:25
Low water	8:18	8:40	9:10	9:30	11:33	11:50

THE SUN.

Rises. A. M.	Sets. P. M.
6:56	4:31

Incoming Steamships Carrying Mail

ARRIVED YESTERDAY.

Steamer.	From.	Sailed.
Morro Castle	Progreso	Nov. 15
Noordam	Plymouth	Nov. 16
Cedric	Liverpool	Nov. 18
Caronia	Queenstown	Nov. 19

DUE TODAY.

Steamer.	From.	Sailed.
Kroonland	Antwerp	Nov. 16
Zacapa	Kingston	Nov. 18
Philadelphia	Mayaguez	Nov. 22
Savoie	Havre	Nov. 18
Frederik VIII.	Copenhagen	Nov. 16
Porto Rico	San Juan	Nov. 22
Colon	Cristobal	Nov. 20
Bogota	Kingston	Nov. 21
Nickerie	Port au Prince	Nov. 21
Fort Hamilton	Bermuda	Nov. 25

DUE TOMORROW.

Steamer.	From.	Sailed.
Olympic	Southampton	Nov. 22
Guiana	St. Thomas	Nov. 21
Pan-America	Rio Janeiro	Nov. 10
Drottningholm	Gothenburg	Nov. 18
Siboney	Havana	Nov. 25
Munargo	Nassau	Nov. 24
Albania	Liverpool	Nov. 16
President Adams	London	Nov. 18

DUE WEDNESDAY.

Steamer.	From.	Sailed.
Presidente Wilson	Trieste	Nov. 14
Yorck	Bremen	Nov. 17
Mount Clinton	Hamburg	Nov. 16

DUE THURSDAY.

Steamer.	From.	Sailed.
Braga	Constantinople	Nov. 8
Arabic	Boston	Nov. 29

Other Incoming Steamships

DUE TODAY.

Steamer.	From.	Sailed.
Esther Dollar	Genoa	Nov. 3
Kumerio	Boston	Nov. 25
City of Bristol	Gibraltar	Nov. 9
Katrina Luckenbach	Colon	Nov. 18
Maine	London	Nov. 11
Norfolk Range	Dundee	Nov. 9
Paloma	Philadelphia	Nov. 20
Sangamon	Lisbon	Nov. 8
Watsness	Boston	Nov. 25
Melona	Tampico	Nov. 17
Carenco	Palermo	Nov. 6
Independence Hall	Rotterdam	Nov. 12

ARRIVED YESTERDAY.

Steamer.	From.	Sailed.
Exeter City	Fowey	Nov. 3
Knut Jarl	Immingham	Nov. 4
Anaconda	Antwerp	Nov. 10

DUE TOMORROW.

Steamer.	From.	Sailed.
Glen	Dunkirk	Nov. 10
Bacchus	Leghorn	Nov. 6
Clontarf	Lisbon	Nov. 14
Eastern Tempest	Hull	Nov. 9
Fenchurch	Marseilles	Nov. 8
Collamer	Bordeaux	Nov. 13

DUE WEDNESDAY.

Steamer.	From.	Sailed.
City of Alton	Hartlepool	Nov. 14
Idaho	Antwerp	Nov. 14
London Mariner	London	Nov. 11
Eagle	Cristobal	Nov. 21

DUE THURSDAY.

Steamer.	From.	Sailed.
Kathlamba	Gibraltar	Nov. 9
City of Benares	Gibraltar	Nov. 11

Outgoing Steamships Carrying Mail

SAIL TOMORROW.

Steamer. Destination.	Mails Close.	Vessels Sail.	Carries Mail For
Mauretania, Plymouth	6:00 A.M.	10:00 A.M.	Europe, Africa and West Asia. (Canary Islands must be specially addressed.)
Conejos, Constantinople	9:00 A.M.	12:00 M.	Turkey, Bulgaria and Rumania. (Specially addressed only.)
George Washington, Bremen	9:00 A.M.	1:00 P.M.	Europe, Africa and West Asia. (Canary Islands must be specially addressed.)
K. I. Luckenbach, Cristobal	3:00 P.M.	6:00 P.M.	Canal Zone, Panama, El Salvador, Nicaragua, &c.

SAIL WEDNESDAY.

Steamer. Destination.	Mails Close.	Vessels Sail.	Carries Mail For
President Monroe, London	9:00 A.M.	1:00 P.M.	Cork and Queenstown. (Other parts of Ireland and other countries specially addressed.)
Eastern Glade, Cape Town	8:30 A.M.	11:00 A.M.	South Africa. (Specially addressed.)
West Saginaw, Accra	9:00 A.M.	12:00 M.	Canaries, Senegal and Gambia. (Other parts of West Africa specially addressed.)
Princess, Barcelona	9:00 A.M.	12:00 M.	Portugal and Spain. (Specially addressed.)
Ft. Hamilton, Hamilton	7:30 A.M.	11:00 A.M.	Bermuda.
Tivives, Santa Marta	8:00 A.M.	11:00 A.M.	Jamaica, Canal Zone, Panama, Colombia and Ecuador.
Morro Castle, Vera Cruz	12:00 M.	2:00 P.M.	Yucatan and Campeche. (Cuba and other parts of Mexico specially addressed.)
Robin Hood, Buenos Aires	12:00 M.	2:00 P.M.	Argentina, Uruguay and Paraguay. (Specially addressed.)

SAIL THURSDAY.

Steamer. Destination.	Mails Close.	Vessels Sail.	Carries Mail For
Manchuria, Hamburg	7:00 A.M.	11:00 A.M.	Europe, Africa and West Asia. (Norway specially addressed.)
Hellig Olav, Copenhagen	9:00 A.M.	12:00 M.	Norway, Sweden, Denmark and Finland.
Santa Ana, Valparaiso	6:30 A.M.	10:00 A.M.	Jamaica, Canal Zone, Panama, Salvador, Ecuador, Bolivia, Chile and Peru (except Iquitos).

Other Outgoing Steamships

Steamer and Destination.	Time of Sailing. Date.	Hour.
Liberty, Amsterdam	Nov. 27	12:00 M.
Lucia, Trieste	Nov. 28	12:00 M.
Kosmo, Alexandria	Nov. 28	12:00 M.
Tredenham, Melbourne	Nov. 28	12:00 M.
Cy. of Manila, Melbourne	Nov. 28	12:00 M.
Eastern Glade, Cape Town	Nov. 29	12:00 M.
Greigrant, Cape Town	Nov. 29	12:00 M.
City of Eureka, Genoa	Nov. 29	12:00 M.
Robin Hood, Buenos Aires	Nov. 29	12:00 M.
West Saginaw, Madeira	Nov. 29	12:00 M.
Galileo, Hull	Nov. 29	12:00 M.
Meropi, London	Nov. 29	12:00 M.
Wamsus, Cape Town	Nov. 30	12:00 M.
Hufters, Shanghai	Nov. 30	12:00 M.
Half Moon, Penang	Nov. 30	12:00 M.
Quebec City, Hamburg	Nov. 30	12:00 M.
Salawati, Padang	Nov. 30	12:00 M.

Reported by Radio

SS Olympic (White Star Line), incoming from Southampton, was reported yesterday; no distance given; due at Pier 59, North River, Tuesday afternoon.

SS Aquitania (Cunard Line), incoming from Southampton, was reported yesterday; no distance given; due Pier 54, North River, Friday forenoon.

SS Mount Clinton (United American Lines), incoming from Hamburg, was reported yesterday; no distance given; due Pier 86, North River, Wednesday forenoon.

SS Adriatic (White Star Line), incoming from Liverpool, was reported yesterday; no distance given; due at Pier 60, North River, Sunday afternoon.

SS Lapland (Red Star Line), incoming from Antwerp, was reported yesterday; no distance given; due at Pier 61, North River, Saturday afternoon.

SS Columbia (Anchor Line), incoming from Glasgow, was reported yesterday; no distance given; due Pier 56, North River, Sunday forenoon.

SS Frederik VIII. (Scandinavian-American Line), incoming from Copenhagen, was reported 744 miles east of Ambrose Lightship at noon, Nov. 25; due at pier foot of Seventeenth Street, Hoboken, late Nov. 27 or early Nov. 28.

Transpacific Mails

Connecting mails close at G. P. O. and City Hall Station at 6 P. M. as follows:

Hawaii, via San Francisco	U. S. A. T. Cambrai	Nov. 27
Hawaii, Guam and Philippine Islands, via San Francisco	U. S. A. T. Thomas	Nov. 30
Japan, Korea and China (specially addressed only), via Seattle	Yokohama Maru	Nov. 30
Hawaii, via San Francisco	Manoa	Dec. 1
Hawaii and specially addressed correspondence for Japan, Korea and China, via San Francisco	Shinyo Maru	Dec. 2
Tahiti, Marquesas, Cook Islands, New Zealand and Australia, via San Francisco; also parcel post mails for Society Islands, Cook Islands, New Zealand and Australia	Maunganui	Dec. 3
Japan, Korea, China, Siberia, French Indo-China, Netherlands East Indies, Straits Settlements, Brunei, Malay States, North Borneo, Sarawak and Philippine Islands, via Seattle; also parcel post mails for Japan, Korea, China, Siam, French Indo-China, Straits Settlements, Brunei, Labuan, Malay States, North Borneo, Sarawak and Straits Settlements	President Jefferson	Dec. 4
Netherlands East Indies (specially addressed only), via San Francisco	Tjilleboet	Dec. 4

Post Office Notice.

China, Japan, Philippine Island and Straits Settlements mails: Postmaster Morgan announces that mails of the following dates: Singapore, Oct. 26; Manila, Oct. 29; Canton, Oct. 31; Hongkong, Nov. 2; Shanghai, Nov. 5; Yokohama, Nov. 11, which arrived per SS Jefferson, were dispatched east from Seattle on Nov. 22, and are due in New York today.

Today's Radio Program

Nov. 27, 1922.

STATION WJZ, NEWARK.
360-Meter Wave Length.

9:00 A. M.—Early morning reports and prices of farm products.
11:55 A. M.—Standard time signals and weather forecasts.
12:00 M.—Opening prices of active bonds, stocks, grain, coffee and sugar; midday reports and prices of farm products.
1:00 P. M.—Musical program.
4:00 P. M.—Closing prices on stocks, bonds, grain, coffee and sugar. Daily fashion reports from Women's Wear.
5:30 P. M.—Closing prices on stocks, bonds, grain, coffee and sugar.
5:45 P. M.—Resume of sports.
6:00 P. M.—Business and Industrial Conditions in the United States as observed by the National Industrial Conference Board.
7:00 P. M.—Stories from the St. Nicholas Magazine.
7:30 P. M.—Thomas Wells, baritone.
8:15 P. M.—Recitations by Anna MacDonald.
8:30 P. M.—Sophia Sanina, pianist.
8:40 P. M.—Business forecast.
8:45 P. M.—Hilda Goodwin, soprano.
9:15 P. M.—"Money and Other Commodities," by R. Keisler.
9:30 P. M.—Concert by the New York Police Band.
9:55-10 P. M.—Arlington time signals. Weather forecast.
10:02 P. M.—Continuation of program by the Police Band.

STATION WEAF, MANHATTAN.
400-Meter Wave Length.

4:30 P. M.—Marguerite Fales, contralto.
4:45 P. M.—C. A. McBridge, bass-baritone.
5:05 P. M.—Marguerite Fales, contralto.
5:15 P. M.—C. A. McBridge, bass-baritone.
8:00 P. M.—"The Story of the First Christmas Tree," by Santa Claus.
8:15-10 P. M.—Stuyvesant Male Quartette. Allan Price, interpretive reader.

STATION WOR, NEWARK.
400-Meter Wave Length.

2:30 P. M.—"Should Men Dress to Type or Fashion," from Vanity Fair.
2:35 P. M.—Violin selections by Bessie Etkin.
2:45 P. M.—"Readings of American History."
3:15 P. M.—Louise Egner, pianist.
3:30 P. M.—Bessie Etkin, violinist.
3:15 P. M.—"How Insurance Serves," by Karl Wehinger.
3:30 P. M.—"Musical Appreciation," by Philip Gordon.

STATION WGY, SCHENECTADY, N. Y.
400-Meter Wave Length.

12:00 M.—U. S. Naval Observatory time signals.
12:30 P. M.—Noon stock market quotations.
12:45 P. M.—Weather report on 485 meters.
2:00 P. M.—Music.
6:00 P. M.—Produce market and stock market reports and quotations; and news bulletins.
7:45 P. M.—Musical program.

STATION WGI, MEDFORD HILLSIDE, MASS.
360-Meter Wave Length.

7:00-8:00 A. M.—Setting-up exercises.
10:30 A. M.—Weather forecast on 485 meters.
11:30 A. M.—Music.
1:30 P. M.—Market reports.
3:00 P. M.—Mid-afternoon news and concert program.
6:00 P. M.—Market reports.
6:45 P. M.—"The Work of a Leaf," by Professor F. D. Lambert.

STATION KDKA, EAST PITTSBURGH.
360-Meter Wave Length.

7:00 P. M.—News; weekly survey of business conditions, prepared by the National Industrial Conference Board; tri-weekly letter from Farm and Home; the Nast group of radio articles No. 32; "Frocks for Wear Under the Fur Coat," Vogue; "Style Features in Clothes as the Gentleman Sees Them," Vanity Fair; "Using Red in Decoration," House & Garden.
7:30 P. M.—Bedtime story.
8:00 P. M.—Address by prominent business men.
8:30 P. M.—Concert by KDKA Little Symphony Orchestra.

STATION WBZ, SPRINGFIELD, MASS.
360-Meter Wave Length.

7:30 P. M.—Uncle Wiggily Bedtime Story. Wholesale Produce Market Report.
7:45 P. M.—"Business Conditions," as observed by the National Industrial Conference Board.
8:00 P. M.—Concert by H. J. Caffery, tenor, Paul F. Padden, pianist.

STATION KYW, CHICAGO, ILL.
400-Meter Wave Length.
(Central Standard Time.)

8:00 P. M.—Musical program by the Ray Fisk Orchestra.

STATION WOC, DAVENPORT, IOWA.
400-Meter Wave Length.
(Central Standard Time.)

5:45 P. M.—Chimes Concert.
6:30 P. M.—Sport news.
6:40 P. M.—Sandman's Visit.
7:00 P. M.—Musical program by "The Brunswickians Orchestra."
8:00 P. M.—"Newspapers as Community Builders," by P. O. Pedersen.

PUBLIC NOTICES.

BROWN, WHEELOCK COMPANY (INCORPORATED).

Notice of Change of Name.

At a special meeting of the stockholders of Brown, Wheelock Company (Incorporated), held at the principal office of the Company at No. 14 Wall Street, New York City, on the 15th day of November, 1922, the following resolution was duly adopted by the affirmative vote of the holders of record of more than two-thirds of the entire capital stock issued and outstanding:

WHEREAS, pursuant to resolution of the Board of Directors of this Company adopted at their meeting held October 23, 1922, and by certificate duly filed in the office of the Secretary of State of New York on the 25th day of October, 1922, and in the office of the Clerk of the County of New York on the 26th day of October, 1922, this Company did duly merge Harris, Vought & Company, Incorporated; and

WHEREAS, the stockholders and directors of this Company desire to adopt as the corporate name of this Company the name BROWN, WHEELOCK: HARRIS, VOUGHT & CO., INC.:

RESOLVED, that the corporate name of this Company be changed from the name Brown, Wheelock Company (Incorporated), to the name BROWN, WHEELOCK: HARRIS, VOUGHT & CO., INC.

RESOLVED, further, that the President or a Vice-President, and the Secretary, of this Company be, and they hereby are, authorized and directed to execute and to file in the office of the Secretary of State and in the office of the Clerk of the County of New York, a certificate of the adoption of this resolution of the stockholders of the Company in accordance with the provisions of Section 60 of the General Corporation Law of the State of New York, to file all such other papers and certificates, and to do all such acts and things as may be required to render effective the action taken at this meeting.

CHARLES P. DONNELLY JR., Secretary.

Dated New York, November 15, 1922.

LEGAL ADVERTISEMENTS.

NEW YORK SUPREME COURT: COUNTY of Kings.—In the matter of the Petition of BIRDIE L. MOSKOWITZ, for an order under Section 6, Sub-Division 7a, of Domestic Relations Law, to dissolve her marriage with EMIL E. MOSKOWITZ.—To: EMIL E. MOSKOWITZ.

PLEASE TAKE NOTICE, that the petition of BIRDIE L. MOSKOWITZ, pursuant to Section 6, Sub-division 7a of the Domestic Relations Law, for an order dissolving the marriage between BIRDIE L. MOSKOWITZ and EMIL E. MOSKOWITZ, will be presented to a Justice of the Supreme Court, County of Kings, at Special Term Part II. thereof, appointed to be held in the County Court House in Brooklyn, City of New York, County of Kings, on 17th day of January, 1923, at 10 o'clock in the forenoon of that day, or as soon thereafter as Counsel can be heard and a hearing had thereon.

Dated New York, November 8, 1922.

WEBSTER & KRUPPENBACHER, Attorneys for Petitioner.

To the above-named Emil E. Moskowitz, the foregoing notice is served upon you by publication, pursuant to an order of Hon. Harry E. Lewis, a Justice of the Supreme Court of the State of New York, dated the 3rd day of November, 1922.

WEBSTER & KRUPPENBACHER, Attorneys for Petitioner. Office and P. O. Address, 875 Fresh Pond Road, Borough of Queens, City of New York.

RECEIVER'S NOTICES.

UNITED STATES DISTRICT COURT, Southern District of New York.—In the matter of PHILIP E. EDELMAN, Bankrupt.—In Bankruptcy No. 23137.—Upon the annexed petition of VINCENT T. FOLLMAR, the receiver herein, duly verified, and upon all the papers and proceedings heretofore had herein, and on motion of SUTTA & FRANKEL, attorneys for the receiver herein, it is

ORDERED, that the bankrupt herein, and all creditors and parties interested in this estate, show cause before me or one of the Judges of this Court, at a Stated Term thereof, to be held at the old Post Office Building, Room 235, located at Park Row and Broadway, in the Borough of Manhattan, City of New York, on the 29th day of November, 1922, at 10:30 o'clock in the forenoon of that day, or as soon thereafter as counsel can be heard, why an order should not be made herein, permitting the receiver to accept an offer of $300, for all the intangible assets of the bankrupt, which include (a) any inventions, patents, letters patent, copyrights and trade marks, of which the bankrupt was or may have been the owner at the time of the filing of the petition herein; (b) all inventions, patents, copyrights or trade marks of the bankrupt, of which he was not nominally the owner at the time of the filing of the petition, but of which, at that time he may have been the owner in legal contemplation; and (c) all outstanding accounts, accounts receivable, notes receivable, and any claims which the bankrupt may have had at the time of the filing of the petition, arising out of breach of contract or otherwise; or any better offer that may be made on the return day hereof, and why the receiver should not have such other and further relief in the premises as to this Court may seem just, equitable and proper, and it is further

ORDERED, that JACOB K. JAVITS, HENRY J. LUCKER and JOHN L. LYTTLE, three disinterested persons, be and they hereby are appointed appraisers herein, to estimate and appraise the property aforementioned, said appraisers to be duly sworn, and to report the result of their appraisal in writing to this Court, with due convenient speed, and it is further

ORDERED, that notice of the proposed offer, and the return day of the proposed offer herein, shall be published in the New York Times, on the 20th and 27th days of November, 1922, and copies of the said notice shall be given to the bankrupt and his creditors by mail, on or before the 18th day of November, 1922, and when so mailed, shall be due and sufficient service thereof.

Dated, New York, November 14, 1922.

AUGUSTUS N. HAND, U. S. D. J.

A true copy.

ALEX. GILCHRIST, JR., Clerk.

LEGAL ADVERTISEMENTS.

PICTURE-PLEX CORPORATION.
NOTICE OF ADOPTION OF RESOLUTION BY STOCKHOLDERS.

Notice is hereby given that at a special meeting of the stockholders of Picture-Plex Corporation held on November 18th, 1922, it was on motion regularly made, seconded and carried by unanimous vote of the holders of the entire capital stock issued and outstanding:

"RESOLVED that the name of this corporation be changed from Picture-Plex Corporation to Felix F. Daus Duplicator Co., Inc., and it is

FURTHER RESOLVED that the proper officers of this corporation be, and they hereby are, authorized and directed to take any and all steps and to sign, verify and acknowledge the Certificate and all other papers to effect said change of name in accordance with section 66 of the General Corporation Law of the State of New York."

Dated, New York City, November 18th, 1922.

ERNEST M. DAUS, President.
LEONARD W. DAUS, Secretary-Treasurer.

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Assures the satisfaction that accompanies experienced, capable management with equal comforts at lowest costs. Four months of luxurious traveling with the great steamer "Empress of France" specially reserved for the party. Rates $1,000 upward (formerly from $1,500) including hotels, guides, drives, fees. From New York, Jan. 23, 1923. From San Francisco, Feb. 13, 1923.

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President Grant ....Jan. 26

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President Roosevelt ....Dec. 30
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President Monroe ....Nov. 29
President Adams ....Dec. 6
President Van Buren ....Dec. 13
President Polk ....Dec. 20
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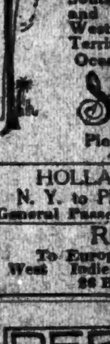

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4 O'CLOCK.

For insertion on the Business Page of The New York Times, daily edition, under Offerings to Buyers and Buyers' Wants, advertisements should be received in The Times Building by 4 P. M. the day preceding. Delivered later announcements are subject to omission.

RESORTS

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FINANCIAL MARKETS

A Week of Uneven Readjustment—Declines in Railway Shares, and Congress.

It was commonly remarked that last week's decline in the stock market occurred without any convincing explanation, except that the buyers of early Autumn now refused to buy and that speculative sellers therefore had their way. The very considerable decline in railway stocks last week not only carried prices for the most important and prosperous lines 10 or 15 points below the year's high level, reached a few weeks ago.

The week's decline affected industrial as well as railway shares; but in the case of the railways it attracted particular attention for the reason that volume of railway traffic, which during most of the present year had remained far below the high levels of 1920, has in the past four weeks been running beyond all precedent for the period, with large traffic apparently insured for months to come. That is to say, the development of an unexpectedly profitable business in the Autumn has been greeted on the Stock Exchange by a fall in prices for the shares almost to the level of last January, when the traffic outlook was altogether obscure, and when the prices in many instances marked a decline even from a year before.

To what extent this renewed decline was merely part of the general readjustment from an overdone "bull movement," based on very extravagant ideas of the business situation, is naturally a matter of conjecture. But the immediate cause alleged by Wall Street for last week's fall in the railway stocks was the attitude of the so-called Congressional radicals toward the Transportation act. The aggressive leader of the "farm bloc" had declared his purpose of abolishing in the present session of Congress the clause of that law providing for rates which shall make possible such earnings as would yield a "fair return" on property valuation; therefore it was time to put our house in order.

That any such legislation will go through at the present session, with its overcrowded calendar and its necessary termination on March 4, is virtually impossible. Wall Street's apprehensions regarding the purposes of Senator Capper and Senator La Follette really have to do, therefore, with the Congress which will get down to business early in 1924. This makes the present misgivings something of a long shot at ultimate probabilities.

The Congressional campaign against the railways has two main grounds; first, the high rates as compared with pre-war schedules; second, the shortage of cars this Autumn in the agricultural districts. The second ground of complaint has to do with conditions for which neither the Transportation act nor the railways were at all to blame. Neither was responsible for the five months' coal strike, which called for unprecedented diversion of motive power to hauling coal at the very moment when grain from the year's large harvests and merchandise for the reviving wholesale trade were pressing urgently for transportation. The achievement of the carriers under that extraordinary handicap has been beyond what any one would have ventured to predict, two months ago.

But the farmer's mood is none the less one of bitter resentment over the absence of facilities for speedy movement of his grain. It is even stated that one of the United States Senators from Minnesota, who was defeated for re-election two weeks ago, ascribes the vote against him wholly to this anger of the grain producers. Whether that mood will last until an attack on the Transportation law is a legislative possibility, is another question. Prices for farm products have advanced 10 per cent. or thereabouts since election day; they are 10 to 40 per cent. above prices of a year ago, and, with the harvests of Europe what they are and the export to Europe what it will be, there is reasonable probability of still higher prices later on.

That means at least some cooling down of the present intense resentment of the agricultural districts in the course of the coming year. The question of rates remains. They are undoubtedly a burden to the farmers, when the very considerable increase of freight charges since 1914 is contrasted with the relatively small difference between recent grain prices and the dollar wheat and 70-cent corn of the year or two before the war. It is also true, as Senator Capper alleges, that some of the strongest railway companies have lately been earning large profits under the Transportation act. But it is also true that these large profits are exceptional, that in fact one very urgent problem of the day is presented by the numerous weaker railways which are hardly earning a living under the act of 1920.

Both the strong roads and the weak roads are perfectly well aware that lower rates would simplify the traffic problem, but they are confronted with the rise of 50 per cent. or so in railway wages as compared with pre-war times. It is precisely at this point that the "anti-railroad movement" loses logical coherence. The "farm bloc" does not propose a cut in pay of railway labor, neither does it favor Government ownership. Its ideas are utterly vague and shadowy, except that it wants its own costs to be cut down. How far a campaign based on so crude a conception of the transportation problem could go, even in a Congress of "reactionaries" from the existing order of things, every one must judge for himself.

NEW YORK STOCK EXCHANGE

WEEK ENDED NOV. 25, 1922.

	Last Week.	Year to Date.
Total sales	4,372,470	237,014,734
Same period a year ago	3,225,964	151,378,095½

	Last Week. High.	Last Week. Low.	Year to Date. High.	Year to Date. Low.
Average price 50 stocks	84.64	80.89	93.06	66.21
Same period a year ago	67.24	66.26	73.13	58.35

1922 High.	1922 Low.	Sales.	Stock and Dividend Rate.	High.	Low.	Last.	Net Ch'ge.
83	48	1,400	ADAMS EXPRESS	77½	75¾	75½	..
23	10⅞	1,800	Advance Rumely	12¾	11½	12¼	−1½
66½	31½	800	Do pf (3)	44½	43⅝	44⅝	−1⅛
66	45½	1,200	Air Reduction (4)	56	53	55⅝	−2⅜
18⅝	9¼	2,200	Ajax Rubber	12¼	11⅞	12¼	−¼
⅞	¼	1,100	Alaska Gold Mines	⅝	⅝	⅝	..
2	⅝	800	Alaska Juneau	1⅛	1	1⅛	..
119⅜	107	20	All Am Cables (7)	120	120	120	..
91¾	55⅛	88,000	Allied Chem & Dye (4)	72¾	68¼	69⅞	−2⅛
115⅜	101	400	Do pf (7)	110	109½	110	−2¼
58⅝	37⅝	5,000	Allis-Chalmers Mfg (4)	42⅝	40⅝	41	−½
104	86⅝	200	Do pf (7)	95	94⅝	94⅝	−¼
42⅞	28⅜	2,200	Am Agr Chem	31⅝	28⅞	29½	−2½
72⅜	55⅝	800	Do pf	62	60	60¼	−⅛
90	57	700	Am Bank Note (4)	90	77	90	+18
55	51½	800	Do pf (3)	55	55	55	..
49	31⅝	1,200	Am Beet Sugar	38	37	38	+2
80½	61	100	Do pf (6)	77	77	77	−2½
49	31⅝	500	Am Bosch Magneto	34	33	33	−1⅛
88¼	51	900	Am Brake S & Fdy (4)	71	68¼	68¼	−2⅜
76⅝	32¼	94,100	Am Can	75	69⅝	70	−1⅝
112	98¼	800	Do pf (7)	110⅜	110¼	110½	−⅛
201	141	1,600	Am Car & Fdy (12)	180⅜	176	176	−8
126¼	115½	100	Do pf (7)	124	124	124	..
14	5	700	Am Chicle	7	5⅝	6⅝	−⅛
20½	14⅛	5,900	Am Cotton Oil	19½	14⅝	16½	−3⅝
61	33⅞	900	Do pf	40½	33⅞	33⅞	−6⅝
7¼	4½	2,600	Am Druggist Syndicate	6⅝	6¼	6⅜	+⅛
162	126	3,100	Am Express (8)	144	136	137¾	−7⅝
17⅝	10⅝	1,300	Am Hide & Leather	11½	10⅝	10⅞	−⅛
74⅝	58	1,300	Do pf	67¾	65⅝	66	−1⅛
122	78	2,200	Am Ice (7)	107	102	102½	−1½
95¼	72	800	Do pf (6)	87	85½	85⅛	−1⅛
50⅝	25¼	8,350	Am International	29½	25½	25½	+2½
13⅞	9¼	1,800	Am La F Fire Eng (1)	11⅝	11	11⅝	+⅛
42½	28	5,200	Am Linseed	31⅝	28	29	−2½
64¼	49	800	Do pf	50	48	48	−4
136⅝	102	14,100	Am Locomotive (6)	123½	117	117⅛	−5⅝
121¼	112	100	Do pf (7)	121	121	121	..
52½	44	2,900	Am Metals (3)	47	44¼	45⅝	+⅞
113¼	107	1,300	Do pf (7)	109¼	108	108	−¼
129	82	1,300	Am Radiator (4)	113¼	112¼	112½	−¼
119	119	100	Do pf (7)	119	119	119	..
8⅞	5⅜	4,100	Am Safety Razor (25c)	7¼	6⅞	7	−⅛
25¼	5½	15,300	Am Ship & Commerce	21⅝	20	20	−1½
67½	43⅝	17,800	Am Smelt & Ref	54¼	50	50	−3⅝
104¼	86⅝	800	Do pf (7)	100⅜	100⅜	100⅜	−⅛
101½	101½	100	Am Smelt Sec pf B (5)	101½	101½	101½	..
150	109½	200	Am Snuff (12)	141½	140¼	141⅞	+3⅝
46⅝	30⅝	9,000	Am Steel Fdys (3)	43½	42½	42⅝	+¼
107	91	200	Do pf (7)	105¼	105	105¼	+⅝
85⅝	54¼	10,700	Am Sugar Refining	72⅞	68½	72⅞	+4⅝
112	84	200	Do pf (7)	108	107⅝	107⅝	+⅝
47	28⅝	2,700	Am Sumatra Tobacco	29½	24⅝	25⅝	−4⅛
71	52½	100	Do pf	57½	57½	57½	..
70	54	300	Am Tel & Cable (5)	62¼	60⅝	60⅝	−⅛
128⅛	114⅛	9,800	Am Tel & Tel (9)	123⅛	121⅝	122	−1
169⅝	129½	6,300	Am Tobacco (12)	151	146⅝	148¼	−1⅛
165⅝	126	2,800	Do Class B (12)	145⅝	146	146	−1⅝
108⅝	96½	300	Do pf (6)	106	106	106	+⅝
38⅛	6	1,800	Am Water Wks & Elec	29	28⅛	29	..
55½	17¼	1,800	Do participating pf	49	47½	47½	−⅛
95	86	200	Am Wholesale pf (7)	87½	87¼	87½	+⅛
105	78⅛	14,800	Am Woolen (7)	94⅝	91	91	−2⅝
37¼	22½	900	Am Writing Paper pf	28⅛	27	27	−2⅛
21	12⅛	900	Am Zinc, L & S	15½	14	14⅛	−1⅛
57	34	200	Do pf	50	49⅝	50	..
57	43⅝	28,800	Anaconda Copper	48½	45⅛	45¼	−4⅛
52	29	500	Ann Arbor pf	34	34	34	−2½
3	⅞	500	Assets Realization	1	1	1	..
68⅛	43	12,800	Assoc Dry Goods (4)	67⅝	64⅝	66	+1⅛
86	73	200	Do 1st pf (6)	84½	82½	84½	..
135½	99	1,300	Associated Oil (6)	114	112	112	−1½
108½	91⅝	12,400	Atch, Top & S F (6)	101	98½	98⅝	−2
95½	85	1,500	Do pf (5)	92⅝	90	90	−2½
5½	⅝	5,400	Atlanta, Birm & At	2⅝	1⅝	1⅝	+⅛
124⅞	83	3,900	Atlantic C Line (7)	114	108⅛	109	−3⅝
5½	1⅝	1,000	Atlantic Fruit	1⅞	1⅞	1⅞	−⅛
2⅝	1⅝	200	Do ctfs	2	2	2	..
43¼	21	5,500	Atl Gulf & W Indies	24⅝	22	23	−1
31¼	16½	1,300	Do pf	18⅝	17⅝	18⅝	−¼
1575	900	20	Atlantic Refin (20)	1350	1300	1300	−50
119	114	200	Do pf (7)	118	118	118	..
168	120	100	Atlas Powder (12)	155	155	155	−3
94⅝	82	100	Do pf (6)	91¼	91¼	91¼	+1
22½	13½	100	Atlas Tack	16½	16½	16½	−⅛
40⅝	9¼	5,600	Austin Nichols	31⅞	28⅛	29⅝	+1⅝
91	68	200	Do pf (7)	84½	84¼	84½	−2⅝
7	2	800	Auto Sales	3⅝	3	3⅛	+⅞
15½	10½	800	Do pf ($4)	13½	12	12	−3
142⅝	92⅝	77,600	BALDWIN LOCO (7)	125⅝	116⅝	117½	−7⅛
60¼	33½	53,500	Baltimore & Ohio	46½	39⅝	39⅝	−6⅛
66⅝	52½	1,200	Do pf (4)	49⅞	57⅞	58½	−1⅛
94	92⅝	200	Bangor & Aroos pf (7)	93½	93¼	93⅛	−⅛
67⅝	40	700	Barnet Leather	47	45⅝	47	−3
56¼	19⅝	6,900	Barnsdall, Class A	30½	27	28⅝	−¼
30	17	900	Do Class B	20	19	19½	..
1⅝	⅛	200	Batopilas Mining	⅛	⅛	⅛	..
65	33	100	Bayuk Bros	48½	48½	48½	−4½
117	114⅞	100	Do pf (7)	114⅞	114⅞	114⅞	−¼
50	30	23,800	Beech Nut Pack (48c)	50	42½	47½	+4½
79	51	800	Bethlehem Steel (5)	65⅝	62	62	−1
82¼	55½	65,200	Do Class B (5)	66⅝	60⅝	61⅛	−3⅝
116⅝	104	300	Do pf (8)	107	106	106	−5
100⅝	94	1,900	Do pf new (7)	94⅝	94	94	−⅝
10½	3¼	14,800	Booth Fisheries	5⅝	3⅛	4⅝	−⅞
77	58	100	Brit Emp Stl 1st pf (7)	68	68	68	+⅝
39	19⅝	300	Do 2d pf	28	26	27	−⅛
124⅝	100	700	Bklyn Edison Elec (8)	118	115	115	−3⅛
29	6⅝	6,500	Bklyn Rap Tran	14¼	13⅛	13⅝	−¼
24⅞	5⅝	3,300	Do ctfs of dep	12⅝	11⅝	12	−⅝
124¼	70	500	Bklyn Union Gas (8)	116⅝	115⅝	115¼	+⅝
64⅞	42	2,000	Brown Shoe	60¼	57⅝	59½	+3⅛
3⅝	2	600	Bruns Ter & Ry Sec	2⅛	2	2⅛	+⅛
73	50½	20	Buf, Roch & Pitts (4)	62⅝	62⅝	62⅝	..
139⅝	115	10,600	Burns Bros (†10)	139	135	138½	+3½
108⅛	94	600	Do pf (7)	103⅛	102⅞	103⅛	+1⅛
53	28⅝	4,900	Do Class B (2)	45½	44	45⅛	+⅛
8⅞	5¼	4,700	Butte Copper & Zinc	7½	7	7	−⅛
35¼	20⅝	9,800	Butte & Superior	31	26	26⅝	−2⅞
34	16	1,300	Butterick Co	17	16	16	−2
13⅛	7⅛	1,900	CADDO CENT O & R	7⅝	7⅛	7½	−⅛
86½	68	1,200	California Packing (6)	81¼	79⅝	80	−⅛
71⅞	43½	5,900	California Petroleum	49	46	46	−2
98½	83	300	Do pf (7)	90⅛	90	90⅛	−⅞
11⅝	5¼	6,300	Callahan Zinc Lead	7½	7	7⅛	+⅛
66⅛	50½	300	Calumet & Ariz (2)	55	52	55	+1
151⅝	119½	10,600	Canadian Pacific (10)	142⅛	138⅝	139½	−2½
16⅝	6½	500	Carson Hill Gold	6½	6⅛	6⅛	−3⅝
9½	3	100	Case (J I) Plow	3	3	3	−¼
44	30¼	300	Do Thresh Mach	30¼	30¼	30¼	−1⅛
44½	29⅝	5,600	Cent Leather Co	35⅝	33¼	33½	−1⅛
82⅝	63⅝	2,000	Do pf	72½	69⅝	70	−2½
245	184	835	Cent R R of N J (†12)	210	209	210	..
41⅞	32⅝	10,400	Cerro de Pasco Copper	39⅝	35	38	..
53½	34	1,200	Certain-Teed Products	45⅝	40	45	+6
79¼	47⅝	19,700	Chandler Motor (6)	61⅞	58⅝	58⅝	+⅛
79	54	11,800	Chesapeake & Ohio (4)	69⅝	64⅝	65⅛	−3⅞
105⅝	101½	3,500	Do pf (6½)	103¼	101½	101½	−1⅞
12⅝	1⅝	2,400	Chicago & Alton	2⅞	2⅛	2⅛	−⅛
20⅞	3½	1,000	Do pf	4	3⅝	3⅝	−⅛
48⅝	12¼	1,500	Chicago & East Illinois	32	28	28	−1½
64½	31¼	2,600	Do pf	55	53	53	+2
10½	4	4,200	Chicago Gt Western	4⅝	4	4½	−⅛
24½	8	3,300	Do pf	11¼	8	8⅞	−⅞
36⅝	16¼	12,900	Chi, Mil & St Paul	26	23⅛	23⅛	−1⅝
55	29	26,500	Do pf	40⅞	35¼	35¼	−4¼
95½	59	10,200	Chi & Northwest (5)	85½	79½	79⅝	−5½
125	101	400	Do pf (7)	122	120	122	..
89⅝	59	3,300	Chi Pneu Tool (4)	81¼	77	81¼	+1⅝
50	30⅝	32,700	Chi, R I & Pacific	35½	31⅛	31⅛	−3⅝
105	83¼	4,500	Do pf (7)	97	92¼	92½	−3
98⅝	70¼	1,800	Do pf (6)	87⅝	84	84½	−⅝
90	51	500	Chi, St P, M & O (5)	75⅛	72	72	−2⅛
107	85	100	Do pf (7)	101	101	101	−1
29⅝	15½	49,800	Chile Copper	27½	25⅝	25⅞	−⅝
33⅝	22⅝	6,900	Chino Copper	24⅝	22⅝	22⅝	−⅞
68¼	43	200	Cluett-Peabody	62	61	62	+1
82⅝	41	37,000	Coca-Cola (4)	78	74½	75⅝	+1⅛
37	24	1,500	Colorado Fuel & Iron	26¼	24½	25½	−1
50	47	700	Comm'l Solv, A (4)	47⅛	47	47	−1
47½	35	100	Do pf B	35	35	35	−9
53¼	38	1,500	Colorado Southern	44½	42	43	−¼
114⅞	64⅝	17,500	Col Gas & Elec (6)	100⅝	97½	97½	−6⅛
5⅝	1¼	6,500	Col Graphophone	3	2⅛	2⅝	−⅛
21	5	400	Do pf	11⅞	9⅝	9⅝	−⅜
79⅝	53¼	3,800	Comput Tab Record (6)	68½	64	64	−2⅛
2⅛	¼	400	Consol Distributors	⅜	¼	⅜	..
42⅝	18⅝	1,700	Consol Cigar	35	33	33⅛	−1⅛
87½	47	100	Do pf (7)	83	83	83	−¼
145⅝	85	69,100	Consol Gas (8)	126¼	120⅝	124	+1⅛
..	..	7,300	Do when issued	61¼	60⅝	60⅝	..
15⅝	9	131,600	Consol Textiles	18⅝	10⅞	13⅝	+2⅛
103½	45⅝	49,200	Continental Can	103½	98	99	+⅛
98⅝	66	100	Continental Ins (6)	92	92	92	−⅝
15⅝	13⅝	1,800	Conley Tin Foil	15⅝	14⅝	15	+⅝
134⅝	91¼	72,800	Corn Prod Ref (†6)	133	126¼	126½	−4⅛
122⅝	111	700	Do pf (7)	122	120	120	−2
58¼	31⅝	22,500	Cosden Co (4)	47⅝	45⅛	45⅝	−1⅛
102½	98½	1,100	Do pf (7)	100½	100¼	100¼	+2⅛
98⅝	52⅝	82,800	Crucible Steel	66¼	61⅛	62	−3
100	89	900	Crucible Steel pf (7)	92	89⅝	91	−1
28	14½	28,450	Cuban-Am Sugar	23¼	20¼	22⅝	+2
99	78⅝	600	Do pf (7)	99	98	99	+1
19⅝	8¼	16,800	Cuba Cane Sugar	14⅝	12¼	13	+1
41⅝	15½	14,000	Do pf	37⅛	34⅝	35½	+1⅛
65⅝	23⅛	9,900	DAVISON CHEMICAL	29	28⅛	28¼	−5⅛
24⅝	15¼	1,700	De Beers Mines	23	22	22	−1
141⅝	106⅝	2,900	Del & Hudson (9)	124½	117	118½	−4⅝
143	110½	5,100	Del, Lack & W (†8½)	131	128⅛	129	..
118⅝	100⅝	400	Detroit Edison Co (8)	110	100⅛	109¼	−⅝
46½	18½	3,500	Dome Mines (2)	41⅛	40½	41	..
10⅛	3⅝	100	Dul, S S & Atl pf	5	5	5	..
160⅝	115	8,200	Dupont de Nemours (8)	159	152½	154⅝	−2⅝
90⅛	80	300	Do deb (6)	86	85⅝	85⅝	−⅛
88⅝	70	4,200	EASTMAN KOD (†5¼)	86	84⅝	85	+¼
56½	40½	30,900	Electric Stge Bat (3)	58¼	56⅝	58⅝	+1⅝
25	14⅝	15,100	Elkhorn Coal	25	17⅝	22	+7⅝
39	34	50	Do pf (3)	39	39	39	..
11¼	2⅝	200	Emerson-Brantingham	5⅝	5⅝	5⅝	+⅛
44⅝	22	100	Do pf	27	27	27	−⅝
90⅝	78¼	8,900	Endicott-Johnson (5)	85¼	85¼	85¼	−1⅝
118⅛	104	300	Do pf (7)	118	118	118	+⅛
18⅝	7	14,400	Erie	11⅛	10⅝	10⅞	−⅛
25¼	11⅛	4,400	Do 1st pf	17⅛	16⅛	16½	−⅛
20⅝	7¼	1,100	Do 2d pf	12⅝	12	12⅛	..
31½	27⅛	200	Exchange Buffet (2)	28⅛	27⅛	27⅛	−⅛
107	75¼	16,700	FAMOUS PLAY-L (8)	92⅝	87⅝	88⅝	−5⅛
107⅝	91½	800	Do pf (8)	98	97	97½	+⅛
16½	9	100	Fed Min & Smelt	10	10	10	−1
62⅝	37	500	Do pf (5)	52⅝	50	50	−2
165⅝	75	3,800	Fisher Body (10)	165⅝	157⅝	164	+3⅛
112	100⅛	100	Do pf (7)	111	111	111	−⅛
106⅝	78⅝	200	Fisher Body Ohio pf (8)	94½	93	94⅝	+1⅝
19⅝	11	3,500	Fisk Rubber	12	11	11	−1
27½	12¼	7,900	Freeport-Texas	21⅛	19⅛	19¼	−1⅛
80	45⅝	4,500	GEN AM TK CAR (5)	73	69	69	−3⅛
105½	96½	100	Do pf (7)	102	102	102	−1
73⅝	37¼	58,800	General Asphalt	44⅝	37⅝	37⅝	−6⅝
111	68½	2,800	Do pf (5)	75	69⅛	68⅛	−7⅛
145	102	800	General Baking (8)	143	142	145	+10
83	65	800	General Cigar (8)	79	78⅛	78½	..
103	94	200	Do pf deb (7)	103⅛	103	103	−3
110	100¼	100	Do pf (7)	107	107	107	−3

1922 High.	1922 Low.	Sales.	Stock and Dividend Rate.	High.	Low.	Last.	Net Ch'ge.
180	136	5,000	Gen Electric (8)	177	173	175	−1
12	10½	1,600	Do special	11⅛	10⅝	10⅞	+⅛
15¼	8⅜	57,300	Gen Motors (50c)	15	14⅝	14⅝	−⅜
86	66	400	Do pf (6)	85	83½	84¾	+⅞
100	79½	900	Do 7% deb (7)	97½	96	97½	+⅜
86	67⅝	700	Do 6% deb (6)	83	81⅝	81⅝	−⅝
45¼	35½	200	Gimbel Bros	39	38⅝	38⅝	+⅛
102⅝	93⅝	2,900	Do pf (7)	96½	95	96¼	+1⅛
16⅝	9⅝	1,800	Glidden Co	10⅛	9⅝	10	..
8½	5⅛	2,200	Goldwyn Pictures	5⅞	5⅛	5⅝	−⅛
44⅝	28⅛	4,300	Goodrich (B F) Co	31⅝	28⅞	28⅝	−2⅛
91	79½	1,000	Do pf (7)	80⅛	79⅞	80	..
35	22	900	Granby Consol	24	22½	22½	..
10⅞	8	2,300	Gray & Davis	10	9⅝	9⅝	−⅛
95⅞	70⅛	27,100	Great Northern pf (7)	86⅝	80	80	−7
43⅝	28½	7,000	Do ctfs for Ore P (3)	31¼	29⅞	30	+⅛
34⅝	22	300	Greene Cananea Copper	24	23⅞	24	+⅛
14⅝	6⅞	1,400	Guantanamo Sugar	11⅛	9⅞	11	+1⅝
98	77½	200	Do pf (8)	96	95½	96	−½
19	5	300	Gulf, Mobile & North	14	14	14	..
47	16	900	Do pf	42⅝	42⅝	42⅝	−⅝
94⅞	44⅞	22,900	Gulf States Steel	77⅝	72	72½	−⅛
3⅞	¾	1,200	HABERSHAW EL C	1⅞	1⅛	1⅞	+⅝
103	80½	100	Hartman Corp (7)	81	81	81	+½
27½	15	1,300	Hendee Manufac	18¼	17	17	+½
82	55	300	Homestake Min (6)	81	80	80	−1½
91⅞	61⅞	6,400	Houston Oil	68	61⅞	61⅞	−4⅝
24⅛	19½	54,000	Hudson Motor Car (2)	24⅛	21⅞	22⅝	+1⅛
23⅞	10⅞	8,800	Hupp Motor Car (1)	23⅝	22	22½	+⅛
14⅝	3⅛	1,100	Hydraulic Steel	4⅛	3⅞	3⅞	−⅛
60	30	100	Do pf	40	40	40	−18½
115⅝	97¼	2,600	ILLINOIS CENT (7)	108⅜	105⅝	105⅝	−3⅝
116	105⅜	600	Do pf (6)	113	111⅝	113	..
77	74¼	250	Do leased lines (4)	74¼	74¼	74¼	−1
25	14½	1,900	Indiahoma Refining	17	14⅝	15	−⅝
11⅞	5⅜	500	Indian Refining	7⅛	7⅛	7⅛	−1⅛
103½	103½	70	Ing Rand pf (6)	103½	103½	103½	..
45	31½	5,300	Inspiration Copper	34	31½	31½	−3
5	½	11,000	Interboro Consol	⅝	⅜	⅜	..
12⅜	⅝	4,700	Do pf	1⅛	⅞	⅞	−¼
32¼	20½	2,000	Interboro Rap Tran	22⅝	20½	20½	−1½
43⅛	29⅞	1,200	Internat Agricul pf	30⅝	29⅞	29⅞	−1⅝
38⅝	26	3,800	Internat Cement (3)	34⅞	34⅜	34¼	+⅛
30⅝	20¼	2,600	Inter Combus Eng (2)	24	23¼	23¼	+⅛
26⅝	21⅛	200	Internat & Gt North	21⅝	21¼	21⅛	−1⅝
115⅝	79⅝	3,700	Internat Harv, new (5)	101⅝	98⅝	98⅝	−⅝
119	103½	1,100	Do pf new (7)	116⅝	115⅝	115⅝	..
27½	9⅝	3,300	Internat Mer Marine	12	11⅛	11⅛	−⅝
87⅝	44⅝	17,100	Do pf (6)	51	47⅝	48⅛	−2⅝
19⅛	11⅛	9,000	Internat Nickel	14⅝	13⅜	13⅝	−¼
84⅛	60	100	Do pf (6)	75	75	75	..
63⅞	42½	6,700	Internat Paper	51	47⅝	47⅝	−3¼
80⅝	59	1,000	Do pf stamped (6)	74	71	71	−1⅛
20¼	12⅞	18,100	Invincible Oil	14⅝	13⅝	14¼	−⅝
53⅛	24	1,300	Iron Products	41⅛	38⅝	39	−2⅛
3	⅛	8,200	Island Oil & Trans	½	⅜	⅜	+⅛
22¼	10	2,300	JEWEL TEA	20⅛	18	18	−1
73⅛	55⅛	700	Do pf	64	60	62½	+2½
54⅝	34½	5,000	Jones Bros Tea (1)	50⅛	48	49⅝	+⅛
30⅛	17⅛	6,900	KAN CITY SOUTH	19⅝	17⅛	17½	−1⅛
59½	52⅝	800	Do pf (4)	53⅛	53	53	−1
7⅛	2	5,600	Kansas & Gulf	2⅝	2	2⅛	−⅛
48⅝	34	8,500	Kayser (Julius) & Co	42⅝	38⅛	39	−2⅛
106½	94	300	Do 1st pf (8)	104	103	103	..
53⅝	34⅛	14,800	Kelly Springf Tire	42	39⅝	39⅝	−1⅞
107⅝	90½	200	Do pf (8)	99½	99	99	−2
111	61	200	Kelsey Wheel (6)	98	98	98	+1
106	90¼	100	Do pf (7)	101½	101½	101½	+1½
39⅜	25½	18,800	Kennecott Copper	32½	30⅝	31⅛	−⅛
24⅝	4⅝	8,030	Keystone Tire & Rub	6⅝	6¼	6⅛	+⅛
189½	110	900	Kresge (S S) Co (7)	188	180	182	−2⅝
85	44	4,600	LACKAWANNA STL	78⅛	75½	75½	−1
94⅛	43	400	Laclede Gas (5½)	88⅝	88	88	+½
39⅛	10	700	Lake Erie & Western	32	30	30	−2
76⅝	26⅛	500	Do pf	71	70⅛	70⅛	−2⅛
35⅛	24⅝	700	Lee Rubber & Tire (2)	25⅝	25	25	..
72	56⅝	950	Lehigh Valley (3½)	68⅝	61⅛	61⅛	−2⅛
235	158¼	100	Liggett & Myers (12)	199⅝	199⅝	199⅝	+9⅝
65⅝	52	10,300	Lima Locomotive (4)	56⅝	52	52⅛	−3⅝
23⅛	11	10,000	Loew's Incorporated	19	18⅛	18⅛	−⅝
14⅛	9	2,720	Loft, Incorporated (1)	12⅛	11⅞	12	−½
67⅜	38	400	Loose-Wiles Biscuit	47	46⅞	47	−3
109	97	200	Do 1st pf (7)	109	107	109	+5
180	147¼	700	Lorillard (P) Co (12)	164¾	160	161⅛	+1⅝
144⅞	108	2,100	Louisville & Nashv (7)	131	124	124	−6
21⅛	13⅞	5,800	McINTYRE POR M (1)	17⅛	16⅛	16⅞	−⅝
61⅝	25½	4,400	Mack Trucks	55⅝	52⅝	52⅝	−⅞
94⅝	68½	800	Do 1st pf (7)	91	90⅛	90⅛	−⅛
87⅝	84	600	Do 2d pf (7)	82½	81	81	..
109	72	400	Mackay Cos (7)	103	103	104	+1
70	57	200	Do pf (4)	70	69⅝	70	+1⅛
34⅝	27½	6,100	Magma Copper	30⅛	27⅞	28⅛	−1⅛
40	15⅛	6,200	Mallinson & Co	33	30⅛	31⅛	−⅛
91⅝	62⅛	100	Do pf (7)	92	92	92	−1
52	30⅛	900	Manati Sugar	43⅛	41	41	−1⅛
60⅛	60⅛	100	Macy (R H)	60⅛	60⅛	60⅛	..
111½	111½	100	Do pf (7)	111½	111½	111½	..
69⅛	41	100	Manhattan El Sup (4)	52	52	52	−½
58	35	750	Manhattan Elev (7)	50	46	50	+4⅛
55⅛	44	2,500	Do ctfs	48⅛	45⅛	48⅛	+2
59⅝	32	3,200	Manhattan Shirt (2)	56	40⅛	x40⅝	−8⅝
11	3	300	Market St Ry	9⅝	9	9	+⅛
50⅛	17	300	Do pf	30	28⅛	28⅝	−1⅛
76	35	1,500	Do prior pf (6)	70⅛	67⅛	67⅛	−2⅛
33	5⅝	200	Do 2d pf	25	25	25	+1
46⅝	22⅝	16,300	Marland Oil & Ref (4)	32	30⅛	31	+⅝
26⅝	5⅛	100	Marlin-Rockwell	13	13	13	−⅝
36⅛	20½	1,700	Martin-Parry (2)	27½	26	26	..
54	22	2,500	Mathieson Alkali	53	50	51⅞	+⅝
74⅛	42½	4,000	Maxwell Motors Cl A	45⅞	42¼	42⅝	−1⅝
25⅞	11	11,900	Do Class B	1¼	12½	13	..
168⅛	101	3,900	May Dept Stores (10)	164¼	161	161	..
235	106⅝	3,100	Mexican Petrol (12)	213½	203	204½	−8
34⅛	14⅛	9,000	Mexican Seaboard (2)	17	15	x15⅛	−2⅛
32¼	12	3,300	Do ctfs (2)	13⅛	14⅛	x14⅝	−2⅛
31⅝	25	1,900	Miami Copper (2)	25⅝	25⅛	25⅝	+⅛
245	136	6	Michigan Central (8)	230	230	230	..
16	11	20,200	Middle Sts Oil (1.20)	12	11	11½	+¼
45⅝	27½	83,500	Midvale Steel	32	28⅛	29⅝	+⅝
14½	5	1,700	Minn & St L, new	7	6⅛	6¼	−⅝
75⅝	55	1,100	Minn, St P & S S M (4)	66	63	63	−4
94½	80	354	Do pf (4)	87	86	87	+3
68	63¼	100	Do leased lines (4)	67½	67½	67½	−½
14	⅝	300	Mo, Kan & Texas	8⅝	8	8	−2
39⅛	31½	1,100	Do f pd	32½	31⅛	31⅝	−2⅛
19⅝	7½	15,000	Mo Kan & Tex w i	13	13	13⅝	−1
48⅝	24½	3,800	Do pf w i	40⅝	37	38	−1⅝
25⅛	15½	10,100	Missouri Pacific	17⅝	15¼	16	−1
63⅝	40	26,300	Do pf	46⅝	40	40⅛	−4⅝
76⅝	63	1,000	Montana Power (2)	69⅛	67½	67⅛	−½
25⅝	12	7,500	Montgomery Ward	22¼	20⅛	20⅝	−1⅝
17⅝	13	6,000	Moon Motors (1)	16⅝	15¼	15¼	−1
11⅛	9⅝	13,900	Mother Lode (½)	10⅝	10	10⅛	..
34	17	600	Mullins Body	18	17½	17½	−½
532	453	21	NASH MOTORS (16)	525	525	525	+10
21¼	9½	820	National Acme	12⅛	11½	11⅝	−⅝
63	123¼	800	National Biscuit (7)	263	235	263	+¼
88	36⅛	14,100	Do w i (3)	38	36⅛	36½	..
126	113½	100	Do pf (7)	123	123	123	−1½
66⅝	28	300	National Cloak & Suit	57½	55	55½	−2⅝
101	69	100	Do pf (7)	101	101	101	+1
4¼	1	900	National Conduit & Cab	1½	1¼	1½	..
68½	30⅝	2,800	Nat Enam & Stamp (6)	63	60	60	−3
105	81	400	Do pf (7)	101	101	101	−1
118¼	85	22,300	National Lead (8)	118¼	113	113⅝	−⅝
117	108	300	Do pf (7)	114⅝	113⅝	114⅝	+1⅝
16	6½	900	Nat Rys of Mex 1st pf	6⅝	6½	6½	−½
7¼	2⅝	2,000	Do 2d pf	2⅝	2⅝	2¼	−⅝
19½	13⅛	4,500	Nevada Con Copper	14½	13½	13⅛	..
85⅝	54⅞	5,100	New O, Tex & Mex (6)	85	82	x82	+1¼
41⅝	23¼	1,000	N Y Air Brake	27⅝	27	27	−½
51¼	45⅛	2,100	Do Class A (4)	48⅝	46⅝	46⅝	+⅛
91	91	100	Npt News & H Ry G & E pf (7)	91	91	91	..
101¼	72⅝	48,800	N Y Central (5)	94⅝	89⅝	90	−4½
91½	51⅝	100	N Y, Chi & St L (5)	82	82	82	−⅞
93	61⅝	100	Do 2d pf (5)	85	85	85	−1
46	20	2,100	N Y Dock (2½)	26	20	20⅞	−5⅝
68¼	46	500	Do pf (5)	48	46	46	−5
35¼	12⅝	48,500	N Y, N H & H	28⅝	20⅛	20⅝	−2⅝
30¼	19⅝	8,900	N Y, Ont & West (2)	21½	20	20⅛	−⅛
125¼	96⅛	7,460	Norf & West (†5)	117	113½	113½	−3
82	72	500	Do pf (4)	77⅝	76½	76½	−3½
100⅝	44½	18,800	North American (5)	90⅝	86	88	+2¼
47¼	38	1,000	Do pf (3)	45½	44⅝	45	+⅛
32⅝	29	1,600	North American Oil	32⅝	29	29	..
90⅝	73½	21,400	Northern Pacific (5)	80⅛	74½	74½	−6⅛
12⅝	8	300	Nunnally Co	10⅝	10	10	−⅛
14½	5	500	OHIO BODY & BLOW	6	6	6	..
59½	47	100	Ohio Fuel Supply (2½)	59	59	59	+1¼
9⅝	4½	100	Ontario Mining	6	6	6	−½
4⅝	2	7,300	Oklahoma Prod & Ref	2⅛	2	2⅛	..
28	12⅝	1,600	Orpheum Circuit	20⅛	19	19	−1
168⅝	116	1,500	Otis Elevator (8)	152	144	144	−2
16½	8	1,500	Otis Steel	9	8½	8½	−⅛
66⅝	40	100	Do pf	40	40	40	−5
42⅝	24⅞	3,000	Owens Bottle (2)	38	36⅝	36⅝	−1
14½	1	11,500	PACIFIC DEVELOP	1⅞	1¼	1¼	−½
91⅝	62⅝	5,300	Pacific Gas & Elec (5)	86⅛	81½	81½	−¼
19	11	700	Pacific Mail	14⅝	13	13	+1
69⅝	42½	83,500	Pacific Oil (3)	46½	42½	43⅛	−2½
20	10	2,800	Packard Motor Car	20	19	19	..
91⅝	86⅝	100	Pacific Tel & Tel pf	90⅛	90⅛	90⅝	+⅛
95¼	48⅝	50,100	Pan Am Pet & Tr (5)	86⅛	79¼	81⅛	−4⅝
94⅝	44	50,000	Do Class B (5)	84⅝	78½	80¼	−3¼
12	4⅛	8,200	Panhandle Prod & Ref	5	5	5	..
78	62½	200	Do pf (8)	69⅛	62½	62⅛	−8½
17	7⅛	1,700	Parish & Bingham	10⅛	8	10	+2
104⅝	104⅝	21	Penn Edison pf (8)	104⅝	104⅝	104⅝	..
49⅝	33¼	16,400	Penn R R (3)	47½	46	46⅝	−⅝
18⅝	8¼	4,400	Penn Seaboard Steel	3⅞	3⅛	3⅛	−¼
99	59⅝	5,900	People's Gas, Chi (6)	94⅝	91	91	−1
26⅝	10⅝	300	Peoria & Eastern	15	13½	13½	−2½
40⅝	19	11,500	Pere Marquette	31½	28⅝	29⅝	−1⅛
82	68	800	Do prior pr (5)	74⅝	73⅛	73½	−2½
74⅛	50⅝	1,800	Do pf (5)	66	63½	64½	−½
101⅝	91¼	100	Penney (J C) pf (7)	101⅝	101⅝	101⅝	+1⅛
45⅝	31½	5,500	Philadelphia Co (3)	40	37⅝	38	−3⅛
45¼	42	100	Do 6% pf	41⅝	41⅝	41⅝	−⅝
95¼	88½	600	Phillips-Jones pf (7)	95¼	92	94	+3
59¼	28⅛	18,800	Phillips Petroleum (2)	43⅛	40⅝	41⅝	+½
24⅝	8	2,600	Pierce-Arrow	11½	10⅝	11⅛	+⅛
49	18⅝	2,400	Do pf	27	24	26	+1⅛
12	4	7,300	Pierce Oil	5⅛	4½	4½	..
71	32	600	Pierce Oil pf	39	38	38	−4
49⅝	29	68,300	Piggly-Wiggly (4)	44⅛	39	x44	+3⅝
72⅝	55	3,500	Pittsburgh Coal	57	55	56	+½
41⅝	23	3,300	Pittsburgh & West Va	37¼	33¼	33¼	−3⅝
94	76	100	Do pf (6)	91	91	91	−1
24⅝	14⅛	4,800	Pond Creek Coal (1½)	18⅝	18	18	−¼
120	60⅝	3,600	Postum Cereal (5)	111¼	106	106	+½
112½	105½	200	Do pf (8)	111	111	111	..
93¼	63	1,100	Pressed Steel Car	80	77	77	−2
106	91	200	Do pf (7)	100	100	100	..
51	24½	22,100	Producers & Refiners	41⅛	38	38½	−2½
49	36	100	Do pf (3½)	42½	42¼	42⅛	−1½

Continued on Page 25.

Free from the Federal Income Tax

$50,000
Ada, Oklahoma
5½% Bonds
Due November 1, 1934-1936

These bonds are issued for Water Works and Sewers and are payable from an unlimited ad valorem tax.

Ada has a population of over 8,000, is the county seat of Pontotoc County, a highly developed farming county. The City is served by three trunk line railroads and has three banks.

Legality approved by Messrs. Storey, Thorndike, Palmer & Dodge.

Price to yield 5%

Spitzer, Rorick & Company
Established 1871
Equitable Building, New York
Toledo — Chicago

Exempt from all Federal Income Taxes

Municipal Bonds

*M	Wakefield, Mass., Imp. 4s	1926-28	3.90-3.80%
*M	Watertown, Mass., Municipal 4½s	1924-32	4.00
RY	Johnston, R. I., School 4½s	1942	4.35
	Cook Co., Ill., Pk. Dst. 5s	1936-37	4.40
	East St. Louis, Ill., Pk. Dst. 5s	1932-36	4.40
*YJ	Ocean City, N. J., Mun. 5s	1924-57	4.60-4.50
*	Charlottesville, Va., 5s	1962 Opt. '42	4.65
	Durham, N. C., St. Imp. 5¼s	1927-31	4.70
	Bolivar Co., Miss., Ct. H. 5s	1926-29	4.70
*J	Fairview, N. J., Mun. 5½s	1928-55	4.70
*	Montgomery, Ala., Sch. & Ref. 5s	1950-52	4.75
	Dickenson Co., Va., Road Imp. 5½s	1932 Opt. '27	5.00
*	Seattle, Wash., L. & P. 6s	1929-42	5.00
*J	Sea Isle City, N. J., Water 6s	1925-35	5.00

*Tax Exempt in their respective States.
Legal investments for Savings Banks and Trust Funds in (Y) New York, (M) Massachusetts, (C) Connecticut, (J) New Jersey, (R) Rhode Island

Descriptive Circulars Upon Request

R. M. GRANT & CO.
Incorporated
BOSTON — NEW YORK — CHICAGO

WHITE, WELD & Co.

14 Wall Street
New York

111 Devonshire Street
Boston

137 South La Salle Street
Chicago

$50,000
New York City
4¼'s due March 1964
Price to yield about 4.15%

Merrill, Lynch & Co.
Investments
Commercial Paper
120 Broadway, New York
Uptown Office, 11 East 43rd St.
Chicago Detroit Milwaukee
Denver Los Angeles

Members of the New York, Chicago, Detroit and Cleveland Stock Exchanges

St. Louis-Southwestern System

Stephenville, North & South Texas
First Mtge. 5% Bonds
ISSUED: 1910 — DUE: 1940

FIRST MORTGAGE on 106 miles at $24,000 per mile;

GUARANTEED, principal and interest, by St. Louis-Southwestern Rwy. which had the unique record of earning 9% on Common Stock during the years of 1920 and 1921 when most railroads were showing deficits.

Price to Yield 6¾%

F. J. LISMAN & CO.
Established 1890
61 Broadway, New York — Tel. Bowl. Gr'n 6740
Philadelphia — Telephone Walnut 6250

$100,000
Eastland County, Texas
5½% Road Bonds

Dated Feb. 1, 1921 — Denomination $1,000
Due $10,000 each Feb. 1, 1943 to 1952 inclusive
Principal and semi-annual interest (May and November 1st) payable at the Hanover National Bank, New York City.

Legality approved by Messrs. Clay & Dillon, New York

FINANCIAL STATEMENT

Value of Taxable Property (est.)		$100,000,000
Assessed Valuation (1922)		58,500,000
Bonded Debt	$4,489,041	
Sinking Fund	50,000	
Net Debt		4,439,041
Population (1910), 23,460 — (1920), 58,505		

These bonds are the direct, general obligation of Eastland County and a direct and continuing tax has been levied on all its taxable property sufficient to meet interest requirements and pay the principal at maturity.

Price to Yield 5.25%

Further particulars of the above on request for Circular "T"

Brandon, Gordon & Waddell
MUNICIPAL BONDS
89 LIBERTY STREET
NEW YORK
Telephone Cortlandt 3183

We Offer

Bonds exempt from all Income and Personal Property taxes, secured by First Mortgage on property appraised at twice the amount of bonds authorized.

To Yield 4⅝%

Wm. West & Co.
27 Pine St. — New York

Exempt from all Federal and New York State Income Taxes

$300,000
City of Long Beach, N. Y.
6% Grading, Paving & Sewer Assessment Improvement Gold Bonds

Due September 1, 1924, 1925 and 1926

Legality approved by Messrs. Clay & Dillon, New York

PRINCIPAL AND INTEREST PAYABLE only out of funds composed of assessments levied and collected by the City, constituting liens upon the assessed properties prior to all other tax or other liens.

VALUE OF PROPERTY assessed for this purpose according to estimates based upon actual sale values, equal to twenty times par value of bonds issued.

ASSESSED VALUE of real property in Long Beach increased from $5,069,100 in 1918 to $10,497,035 in 1922, indicating rapid recent growth.

Descriptive Circular on Request

Prices to yield 5%

WATKINS & CO.
7 Wall Street, NEW YORK — 40 State Street, BOSTON

EXEMPT FROM ALL FEDERAL INCOME TAXES

Legal Investment for Savings Banks and Trust Funds in New York, Massachusetts, Connecticut and other States.

State of Missouri
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(Series A)

Due Sept. 1, 1927

Prices to yield 4.25%

Circular on application

B. J. Van Ingen & Co.
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Our Pamphlet of Security Offerings

describes a diversified list of Municipal, Public Utility, Railroad and Industrial Bonds.

The features of these bonds are:

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—diversification
—range of maturities
—substantial yield

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TELEPHONE: BOWLING GREEN 4980

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The current issue of our fortnightly securities and commodities review contains a discussion of the affairs of the General Motors Corporation, also the sugar, coffee, cotton and grain markets.

Copy on request

A. A. Housman & Co.

Members
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Preferred Stocks

of sound public utility companies are steadily working toward a lower yield basis. It is becoming increasingly difficult to purchase seasoned issues on better than a 7% basis.

We have a limited supply of stocks yielding

6¾% to 7¾%

which we offer with our recommendation and will be glad to submit offerings upon request.

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120 Broadway, New York
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U. S. Realty Rts.
Detroit Edison Rts.
Corn Exchange Rts.
National Surety Rts.
N. Y. Title & Mtge. Rts.
U. S. Title Guar. Rts.
Am. Lt. & Trac. Wrnts.
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NEW YORK WASHINGTON

Milwaukee Electric Railway and Light Co.

6% Cumulative Preferred Stock

Average annual earnings for five years approximately 4½ times annual Preferred dividend requirements.

Followed by Common Stock on which dividends have been paid since 1914 averaging over 9% annually.

ASK FOR T-27

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Tel. Bowling Green 2140

DISAPPOINTMENT AT LONDON'S MARKET

Stocks Bought in Anticipation of Conservative Victory Resold Last Week.

RECOVERY IN EXCHANGES

Financial London's Present View of the French Economic and Political Situation.

Copyright, 1922, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

LONDON, Nov. 26.—Last week's London stock market behaved disappointingly. The return of the Conservative Government to power with a good working majority over all other parties had been hailed with delight in the City, and business was expected thereafter to flow more freely into securities. This has not yet happened.

The fly in the ointment is apparently the strength of the Labor Party in the new Parliament. The market's nervousness about Labor's increased strength will probably wear off, but it was heightened last week by demonstrations of the unemployed. As a result, stocks laid in on prospects of the Conservative victory at the polls have been largely liquidated on an unreceptive market; which explains the prevailing dullness.

Unsettlement of Exchange Rates.

In some of the foreign exchanges rather wild movements are occurring daily. This unsettlement is regarded as a sequel to the violent upheaval and panicky feeling which developed early in the month when French francs fell to 72.65 for the pound sterling, Belgian francs to 80 and Italian lire sold at 108. Despite the subsequent upward reaction that storm has left its mark. It greatly raised the hope and courage of that contingent which is always on the lookout for chances of profitable speculation, either for rise or fall.

When the Allies agreed on a common policy toward Turkey, and when French authorities demonstrated with some measure of success that the French financial position is not so bad as had been painted, a definite change in general sentiment regarding the market occurred, and speculators for the decline, who had profits to realize on foreign exchange transactions, became eager to turn them into cash.

In the rush which ensued to cover such oversold positions, especially in francs, the rates moved rapidly in favor of Continental markets, the French franc touching early in the last week 59.10, the Belgian franc 63.30 and the Italian lira 94. Since then, however, and following the closing out of commitments for the decline, another reaction toward lower values of these currencies in sterling has occurred, and it is evident that in regard to francs at least there is difficulty in maintaining any great degree of steadiness or firmness.

"City's" Attitude Toward France.

In most financial quarters here there is still distrust regarding the future development of French Government finance. A good deal of argument was published last week both in favor of and adverse to the French financial policy, but it is only fair to say that the arguments which had for their purpose the placing of a better complexion on the position of France have rather failed to convince the London financial community.

It is commonly asserted in the City that America doubts France; which, if true, is regrettable, but under the circumstances excusable. Such doubts on your side nevertheless tinge feeling here—although, as a party to the reparations policy, this country views France from a different angle.

Currency notes outstanding at the end of the week were nearly down to the year's low level. They amounted to £285,673,469, as compared with £286,305,595 a week ago, with £285,624,907 on Oct. 20, when the low level since the armistice was reached, and with £368,231,000, the maximum of 1920.

FRENCH BONDS ADVANCE.

Scope of Their Recent Decline and Subsequent Recovery at London.

Copyright, 1922, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

LONDON, Nov. 26.—French securities on the London market were entirely dominated last week by the fluctuations in exchange, whose improvement caused sharp recovery in the bonds. When francs declined violently early in the month to 72.65, the French 5 per cents dropped to 26, as against a high point this year of 48⅝, and the 4 per cents to 20⅝, against 38. Sterling bonds of the French railways had withstood that stock fairly well, the Midi & Orleans 6s touching 78¼, as against the year's high price of 87½, the Nord 6s 85¾, as against 89¼ and the Paris, Lyons & Mediterranean 6s 81, as against 90¾, while the Department of Seine 7 per cents sold at 98½, the year's highest having been 104¼.

Last week's recovery, however, brought the French 5 per cents close to 29¾, the 4 per cents to 24½, the Midi & Orleans bonds to 80¾, the Nord 6s to 86¾, the P. L. & M. to 84 and the Department of the Seine loan to 99¾.

GERMAN RAILWAY RATES.

Further Rise of 150% Next Month —Berlin to Sell Public Utilities.

Copyright, 1922, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

BERLIN, Nov. 26.—On Dec. 1 freight rates on German railways will be raised 150 per cent., making them 1,680 times the rates of 1914. Passenger fares, on the other hand, will be up only ninety-fold.

The municipality of Berlin has decided to convert the publicly owned utilities, such as water, gas, electricity and street cars, into publicly controlled corporations under private operation. This step results from the fact that the estimated loss to the municipality on street cars alone this year has been 200,000,000 marks.

LONDON BANKERS URGE GERMAN SETTLEMENT

Advise Moratorium on Reparations, but Only After Action on Currency.

Copyright, 1922, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

LONDON, Nov. 26.—Both in and out of financial circles the demand is insistent, and is daily growing stronger, that the reparations deadlock must be removed, that all the original plans and ideas must be scrapped, since they are no longer workable in the case of Germany, and that there must be some kind of revision of the Treaty of Versailles. Sir John Bradbury has returned to London and the city hopes, with perhaps some feeling of confidence, that new and successful efforts will be made to bring about agreement among the Allies.

One favorable point is that France unquestionably has greater confidence in the new British Government than it had in the Lloyd George Administration. This sentiment is paving the way for composition of previous difficulties and has probably influenced the recent recovery of French exchange. It will not be for want of advice if the British Government fails to grasp the essentials of the reparations problem. Bankers in this country are usually very reticent in regard to matters of public policy, but they are now coming out into the open as they have possibly never done before and are indicating the main lines upon which, in their judgment, the reparations matter should be settled.

Nearly all of them agree that where the exchanges, as in Central Europe, are hopelessly depreciated, devaluation is essential. All agree that Germany must lead the way in that respect, because any definite settlement of the reparations difference must be preceded by some kind of stabilization of the mark. With that, in the bankers' opinion, must go a moratorium on reparations. This, I have reason to believe, is also the view of the British Government, and Germany would probably agree to deflation in order to secure a moratorium.

STERLING WILL REMAIN STRONG, LONDON THINKS

Not Believed Parity Would Have Been Reached Except for $100,000,000 Payment.

Copyright, 1922, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

LONDON, Nov. 26.—The rise in sterling at New York last week to the highest point since June 18, and with the exception of that day, to the highest since 1919, was particularly noteworthy in view of the violent oscillations in other currencies. New York was a considerable buyer both of sterling and francs, although French exchange was believed to be wanted only to cover speculative commitments.

There is a hopeful feeling in financial circles here that sterling will at least be maintained in value during the next few months, even if it does not go higher. That it would have reached parity if the British Treasury had not been obliged to make the recent large payments to the United States Treasury, however, is not generally believed.

It was stated last week on good authority that the dollar exchange required to make the two recent $50,000,000 payments in America were acquired some considerable time ago. Future payments on the same interest account can hardly fail, however, to exert some influence upon sterling rates; for the Government has not an unlimited supply of dollars, and it has less time now to prepare for future payments than it had when arranging for the first instalments.

CHANGING THE 8-HOUR DAY.

German Employers Abandoning It, With the Consent of Workers.

Copyright, 1922, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

BERLIN, Nov. 26.—Reports by the Prussian industrial inspectors state that the eight-hour day is being increasingly abandoned either with the permission of the official inspectors or by agreement between employers and employes. Even last year 4,613 business concerns received official permission to work more than eight hours; in 1920 similar authority was given only to 2,080 concerns.

The municipalities further state that "employes willingly work longer in order to increase their own earnings, but labor unions are opposing this policy."

BERLIN HOPEFUL OF NEW CUNO MINISTRY

Financial Markets Uncertain, However, Regarding Its Tenure of Power.

AN OPINION BY STINNES

Belief of German Financiers That Moratorium Must Precede Currency Reform.

Copyright, 1922, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

BERLIN, Nov. 26.—Although the Boerse was closed on the last two days of the week, stocks were very strong in private dealings, the governing influence being a new advance in dollar exchange. The Reichsbank's 65,000,000,000 marks increase in circulation for the week ending Nov. 15 is the largest weekly increase on record, exceeding even the 50,000,000,000 expansion of the closing week in October.

The composition of the new Cuno Ministry is favorably regarded in financial circles. Its prospects of long continuance in office, however, as Cuno himself admits, depend on the attitude of the Socialist Party, because rule by parliamentary plurality is not yet fully rooted in Germany. The Socialists, although they are in the minority, claim that it is impossible to rule without their support. In most respects this contention represents the real facts.

Outlook of the New Ministry.

Being without support from the Socialists, the Cabinet is naturally weakened, but on the other hand, the accession of the Industrial People's Party is a considerable compensation. It is equally true that Germany could not be ruled against that party so long as reparations and currency reform are the dominant national problems.

Stinnes last week put the case in private conversation as follows: Since, he said, currency depreciation has slowed up nearly all the profits of capitalistic industry in Germany, employers have nothing left except the useful but ungrateful rôle of organizing national production in the exclusive interest of the manual workers who have not materially suffered from the currency depreciation.

Employers, he further points out, are, therefore, indispensable to the nation. But industry is not indispensable to them, because they could stop production at any moment without serious personal loss to themselves, and for this reason they have a fair claim to exert political influence until settlement of the reparations and currency controversies again make industry profitable as an investment for capital.

The Government's Program.

It is understood in financial circles that Cuno's main policy will be to carry out the program embodied in the last note to the Reparation Commission, including re-establishment of budget equilibrium and stabilization of the mark. These achievements, however, are regarded as practicable only in case a long moratorium on reparations should be granted.

The other condition—a foreign loan of 500,000,000 gold marks—is not considered so indispensable. The main use of such a loan would be to re-establish balances for commercial payments abroad. Whether that is necessary or not is admitted to be doubtful. Some financial experts suspect that an adequate balance for such purposes already exists.

GERMAN CREDIT INFLATION.

Reichsbank's Loan Expansion—Influenced by Mark Depreciation.

Copyright, 1922, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

BERLIN, Nov. 26.—The Reichsbank now holds 579,000,000,000 marks of Treasury bills, as compared with 104,000,000,000 in the same week of 1921. Its holdings of private bills are 175,000,000,000, against 1,323,000,000 a year ago. If the recent moderate recovery in the mark were to hold, a slight decrease in the pace of inflation would be probable; but most experts are inclined to look for a further decline in the mark.

Even the recent slight recovery has brought down prices for imported goods and has lowered hematite pig iron from 143,385 marks per metric ton to 130,829. In other home staple products, however, prices are keeping up.

NEW ISSUE

Exempt from All Federal and New York State Income Taxes
Legal for Savings Banks and Trust Funds in New York State

$400,000

City of Port Jervis, N. Y.

City School District
(Orange County)

Coupon Gold 4½% School Bonds

The City School District of the City of Port Jervis, N. Y., includes within its limits the entire City and some additional adjacent territory. Port Jervis is an industrial center of importance, chief among its activities being railroad shops and foundries and the manufacturing of glass products, stoves, clothing, underwear and gloves. The Assessed Valuation is $8,765,005, the Total Bonded Debt (including this issue) $572,000, and the population is estimated at 11,000.

Legal opinion of Messrs. Reed, Dougherty & Hoyt

Maturities: $10,000 due Nov. 1st of each and every year 1930 to 1969, inclusive

At Prices to Yield 4.15%

Descriptive Circular upon request.

GEO. B. GIBBONS & COMPANY
INCORPORATED
MUNICIPAL BONDS
40 WALL ST. NEW YORK

New Offering

$6,000,000

The Dayton Power and Light Company

First and Refunding Mortgage 5% Gold Bonds

Dated June 1, 1911. Due June 1, 1941. Interest payable June 1 and December 1 at the office of the Trustee in New York. Callable as a whole only (except in part for Sinking Fund) on any interest date on four weeks' notice at 108 and interest on or prior to December 31, 1936; at 104 during 1937; at 103 during 1938; at 102 during 1939; and at 101 thereafter to maturity. Coupon bonds of $1,000 denomination, registerable as to principal.
Columbia Trust Company, New York, Trustee.

Issuance authorized by the Ohio Public Utilities Commission

The Company agrees to pay interest without deduction for any normal Federal Income Tax, to an amount not exceeding 2%, which it may lawfully pay at the source. The Company also agrees to refund the present Pennsylvania Four Mill Tax to holders of these Bonds resident in Pennsylvania upon timely request.

The following information is furnished by Mr. Frank M. Tait, President of the Company:

The Dayton Power and Light Company does the entire central station electric light and power business in Dayton, Ohio, and in eighty-six neighboring communities in a highly-developed agricultural and industrial territory having a present estimated population of 325,000. The Company's system includes five generating plants having installed an aggregate rated capacity of 110,000 h. p., including an unit of 27,000 h. p. now under construction.

These First and Refunding Mortgage 5% Gold Bonds are secured, in the opinion of counsel, by a direct first mortgage upon the entire property of the Company, subject only to one issue of $2,432,000 divisional bonds outstanding under a closed mortgage.

Proceeds of this issue will be used in part for retiring $4,500,000 three-year 7% bonds, which have been called for redemption on December 1, 1922, and in part, to provide funds for future property additions.

A strong improvement or sinking fund is provided by the indenture.

These bonds are followed by $7,242,100 par value of dividend-paying preferred and common stocks.

EARNINGS

(Years ended October 31st)	1922	1921
Gross Earnings	$4,454,989	$4,120,055
Operating Expenses, including Maintenance and Taxes	2,653,375	2,735,929
Net Earnings	$1,801,614	$1,384,126
Annual Interest Charges on Funded Debt in hands of Public, including this issue	548,600	
Balance	$1,253,014	

NET EARNINGS OVER 3¼ TIMES THE ABOVE INTEREST CHARGES

For each of the past four years net earnings were more than twice the above interest charges. During the past five years the Company has put back into the property out of earnings, more than $800,000, in addition to increasing its reserves by more than $1,500,000.

WE RECOMMEND THESE BONDS FOR INVESTMENT

Price 93¼ and interest, yielding about 5.60%

Bonds are offered for delivery when, as and if issued and received by us, subject to the approval of counsel. It is expected that definitive bonds will be available for delivery on or about December 1, 1922.

Harris, Forbes & Co. E. H. Rollins & Sons

The Equitable Trust Company of New York

The above information has been obtained from sources that we deem reliable and although not guaranteed, is accepted by us as accurate.

$530,000

HUDSON COUNTY, N. J.

Gold 4½% Hospital, Park & Boulevard Bonds

DATED AUGUST 15, 1922 DUE AUGUST 15, AS BELOW

Principal and semi-annual interest (February 15 and August 15) payable in gold at the office of the Treasurer of Hudson County, Jersey City, New Jersey. Coupon bonds of $1,000 denomination, registerable as to principal and interest.

Exempt from all Federal Income Taxes
Legal Investment for Savings Banks and Trust Funds in New York and New Jersey.

FINANCIAL STATEMENT
(As officially reported)

Assessed Valuation, taxable property, 1922 ..... $726,767,805.00
Net Bonded Debt 16,258,521.43

Net Bonded Debt is less than 2½% of Assessed Valuation

Population 1920 (U. S. Census) 629,154

Legal opinion of Messrs. Hawkins, Delafield & Longfellow

AMOUNTS AND MATURITIES

$25,000 Due 1925	$30,000 Due 1943	$30,000 Due 1948	$10,000 Due 1953	$10,000 Due 1967
60,000 Due 1926	30,000 Due 1944	30,000 Due 1949	10,000 Due 1954	10,000 Due 1968
20,000 Due 1940	30,000 Due 1945	30,000 Due 1950	10,000 Due 1955	10,000 Due 1969
5,000 Due 1941	30,000 Due 1946	30,000 Due 1951	10,000 Due 1956	10,000 Due 1970
30,000 Due 1942	30,000 Due 1947	22,000 Due 1952	10,000 Due 1966	8,000 Due 1971

Prices to yield 4.25%

Lamport, Barker & Jennings
Inc.
New York

Redmond & Company
New York

We invite correspondence from

Investment Bankers

desiring to obtain security issues of Power and Light Companies of sound financial condition and established earning power.

Electric Bond and Share Company
(Paid-up Capital and Surplus, $30,000,000)
71 Broadway New York

World In Review

In the Barometer of Business Conditions in this week's issue of The Annalist (out today) are discussed economic conditions of Europe, particularly those of the smaller countries which remained neutral in the great war. Rising prices in Germany make an interesting basis for an article by George W. Edwards, Assistant Professor of Banking, Columbia University. The seventh article in the series by S. G. Riggs deals with Canada's attitude toward shipping. Criticism of the suggestion made by Thomas A. Edison to solve trade difficulties. Harry B. Weiss, Chief Bureau of Statistics and Inspection, New Jersey Department of Agriculture, tells of the risks of farming.

THE ANNALIST

A Magazine of Finance, Commerce and Economics
Published Mondays by The New York Times Co.
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The Standard Textile Products Co.
1st Mortgage 20-Year 6½% Gold Bonds

Earnings for the past 4½ years have averaged over 4¼ times interest requirements on this issue.

Price 100 and interest, yielding 6½%

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Newark Consolidated Gas 5s, Due 1948

Trenton Gas & Electric 1st 5s, Due 1949

United Electric Co. of New Jersey 1st 4s, Due 1949

Warren Railroad Co. 3½s, Due 2000

New Jersey, Hudson River Railway & Ferry 1st 4s, Due 1950

Outwater & Wells
16 Exchange Place, Jersey City, N. J.
Telephone 5488 Montgomery.

PARIS REASSURED BY RECOVERY IN FRANC

Reasons for Believing That Financial Pessimism Was Exaggerated.

OCTOBER'S FOREIGN TRADE

Feeling of the French Market Regarding the New English and German Ministries.

Copyright, 1922, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, Nov. 26.—The violence of the recent movement of foreign exchange against France has been fairly paralleled by the violence of the subsequent reaction. Financial Paris is strongly of opinion that no reason now exists, if one keeps his eye on the hard facts, to be pessimistic concerning the future of French exchange. No doubt, however, foreign speculators are liable to be influenced by impressions of a different kind.

At the moment, it seems to the French market that the conferences at Lausanne is proceeding in a reassuring manner. As for the new German Government, that has not made a good impression here, for it seems to Paris that the Cuno ministry is likely to be more flatly opposed to payment of reparations even than its predecessor. Nor does the Paris market deceive itself as to consequences of the change of government in England. The viewpoint taken by Englishmen of all shades of political opinion seems to be that Germany is unable at present to pay anything; that in fact she must receive help before anything can be expected from her. On the other hand, it would appear that Mussolini is more inclined than the Englishmen to take the French point of view where reparations are concerned.

The Interallied Debts.

The Brussels conference will not take place until the English, French, Italian and Belgian governments have come to an understanding, and that will not be easy to arrive at. It was admitted when that conference was decided upon that the question of interallied debts would be discussed. England, however, does not seem desirous of discussing it in the absence of the United States. Up to the present, therefore, it does not appear as if any of the powers had a clear scheme to put forward which could be made the basis of agreement.

While the downward movement in exchange came to a standstill a week ago, and quotations for the franc have since been comparatively steady, the Paris market is still unwilling to say positively whether rates will remain stable or in which direction the next fluctuation would occur. It was still considered, last week, that the market's tendency depends more than usual on speculation—in other words, on purely psychological factors.

French Foreign Trade Last Month.

For one thing, the October foreign trade statistics, just published, show that last month's imports totaled 2,108,000,000 francs and exports 1,937,000,000, leaving an adverse trade balance of 171,000,000, as against 152,000,000 in September, but 283,000,000 in August. The total import surplus during the first ten months of the year foots up 2,473,000,000, which is much larger than the import surplus for the same period in 1921, but which, nevertheless, is considered as meaning that the trade situation does not justify anxiety with regard to steadiness of exchange. Furthermore, the reduction of the Treasury's debt to the Bank of France and the curtailment of the outstanding paper circulation continue rapidly.

There has been some talk regarding the possibility of the French market becoming an investor in foreign securities in case the restriction on export of French capital, the law for which expires by limitation at the end of December, should not be extended. I am in a position to say, however, that it is more than probable that these restrictions will be renewed for the coming year.

ENORMOUS SURPLUS OF IMPORTS INTO GERMANY

Nine Months' Excess 1,618,000,000 Gold Marks—Covered by Sale of Paper Marks.

Copyright, 1922, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

BERLIN, Nov. 26.—According to the last official estimate of foreign trade, Germany's imports from January to September, inclusive, were 4,542,800,000 gold marks and exports 2,924,800,000, which yields an import surplus of 1,618,000,000 This large adverse balance of trade, however, does not necessarily indicate a corresponding deficit in balances abroad, because losses by foreigners on their mark investments during those nine months are estimated at 3,000,000,000 gold marks. If this computation is correct, the surplus of merchandise imports would have been doubly paid for.

Helfferich has submitted a motion in the Reichstag demanding that all future trade reports shall be made in terms of gold marks. The Reichswirtschaftsrat has approved the use of the gold mark at home in calculating the basis for export prices. It has also declared that the present compulsion to invoice exports in foreign countries cannot be permanently maintained.

Details of the trade statement show that imports of English coal from January to September, inclusive, amounted to 6,182,086 tons, with a value of 115,000,000 gold marks. The volume of shipping entered and cleared at Hamburg is running close to the prewar figure. Arrivals this year up to the end of October measured 10,821,000 tons, against 11,891,076 in the same months of 1913; departures measured 11,167,973 tons, against 12,123,629.

EUROPEAN VIEW OF OUR STOCK MARKET DECLINE

Trade Revival Had Been Already 'Discounted'—The British Trade Situation.

Copyright, 1922, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

LONDON, Nov. 26.—For the continued reaction in the New York stock market, it is felt here that the great output of stock dividends is partly responsible. It is felt that our own market would have been depressed by similar conditions, which seem to financial London to have been overdone. The view is also held here that the trade improvement in the United States has evidently been discounted, and that the outlook scarcely supports expectation for a further immediate bull movement.

England's own trade is mending very slowly. The money market reports a larger supply of commercial bills coming forward for discount than three months ago and iron and steel exports in October were the best since July, 1920. Export business in coal is also on a healthier basis and the home demand, thanks to reduced prices, is stronger.

These, however, are only isolated instances of revival. The feeling in commercial circles is that so long as foreign markets remain more or less paralyzed there can be no sustained recovery in our own trade. At the moment, unemployment is growing worse. Statistics show that a net tonnage of 824,624 tons were laid up in British ports during October, 419 out of the total 456 vessels being of British register. This is a smaller total than in July, but considerably larger than last Spring.

Decreased Harvest of Prussia.

Special Cable to THE NEW YORK TIMES.

BERLIN, Nov. 26.—The breadstuffs harvest of Prussia for 1922 is now officially stated as 4,247,323 metric tons, which compares with 6,805,729 in 1921. Market experts say, however, that the farmers are intentionally underestimating the yield with the purpose of evading the enforced delivery law.

RAPID REDUCTION OF FRENCH PAPER MONEY

State Pays 1,100,000,000 Francs of Debt to Bank In Two Weeks.

TAKEN UP BY BOND ISSUE

Continued Reduction in Note Circulation May Depend on Requirements of French Trade.

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Special Cable to THE NEW YORK TIMES.

PARIS, Nov. 26.—The French Treasury last week added another 400,000,000 francs to the previous week's repayment of 700,000,000 by the Government to the Bank of France. The paper circulation has simultaneously been decreased by exactly 1,100,000,000 francs during the past fortnight. Total advances by the bank to the State have now been brought down to 22,000,000,000 francs, as against 24,500,000,000 a year ago and 26,500,000,000 in the middle of 1920. As they now stand, the advances to the Treasury are 2,400,000,000 francs below the maximum authorized by statute up to the end of the present year.

These large repayments by the Treasury are a consequence of recent subscriptions to the new 6 per cent. Government bond issue, which is now officially stated to have brought in about 8,000,000,000 francs. The figure at which the bank's advances to the State now stand seems to indicate that it will be an easy matter to effect continuous reduction. It must be remembered, however, not only that the Treasury will have to meet its end-of-November obligations, which normally represent the outgo of about 500,000,000 francs, but that December expenditure is always particularly heavy.

As against this, one must take into account 700,000,000 to 800,000,000 francs which will be supplied to the Treasury from a special reserve fund established for redemption of the State's debt to the bank; that fund having been accumulated by setting aside part of the interest received by the bank on advances to the Government which is only credited to the Treasury at the end of last year.

It is not quite certain, however, that the full reduction of 2,000,000,000 francs authorized for the year will be practicable in the case of the bank's loans to the Treasury. As I have heretofore explained, and as the facts have proved, reduction in these advances entails in practice a nearly equivalent decrease in note circulation. But at the present moment the outstanding currency seems to be just sufficient for national requirements. Automatic reduction by 2,000,000,000 francs per annum, as provided for in the agreement between the State and the bank for redemption of advances, could therefore be carried out regularly only if the public's requirements for currency were diminished. That is to say, if prices were to recede considerably each year.

However that may be, the figures given above ought to be sufficient proof that the Government is doing all that lies in its power to reduce both the public floating debt and the inflated currency. If such reduction has not this year been as large as it was a year ago, when it reached the two billion figure, it will be wrong to draw unfavorable inferences concerning either the financial policy of the Government or the economic situation of the country.

INDIA GETS LONDON GOLD.

Practically All Last Week's Shipments Go to the Far East.

Special Cable to THE NEW YORK TIMES.

LONDON, Nov. 26.—Gold imports into England last week were £349,109. Of these, £316,421 came from South Africa. Exports were £141,117, practically all of which went to India.

Exempt from all Federal Income Taxes

New Issue

$1,000,000

City of St. Paul, Minnesota

4% and 4½% School Bonds

Dated November 1, 1922 Due November 1, 1952

Principal and semi-annual interest (May 1st and November 1st) payable at the fiscal agency of the City of St. Paul in New York City or in St. Paul. Coupon bonds in the denomination of $1,000 with the privilege of full registration.

Legal Investment for Savings Banks and Trust Funds in New York, Massachusetts and Connecticut

FINANCIAL STATEMENT
(As officially reported)

Valuation for Purposes of Taxation	$453,901,803
Total Bonded Debt (including this issue)	21,980,316
Water Debt	$3,307,000
Sinking Fund	715,927
Net Bonded Debt	17,957,389

Population, 1920 (U. S. Census) - 234,595

$500,000 4% Bonds
Price 98¼ and interest to yield 4.10%

$500,000 4½% Bonds
Price 105⅓ and interest to yield 4.20%

ELDREDGE AND COMPANY
SEVEN WALL STREET NEW YORK
BANKERS BUILDING BOSTON

$800,000

Bedford Pulp & Paper Company
Incorporated

First Mortgage Sinking Fund 6½% Gold Bonds

Dated December 1, 1922. Due December 1, 1942.

Redeemable as a whole, but not in part, except for the sinking fund, at the option of the Company at 110 and accrued interest up to and including December 1, 1927, and thereafter at 107½ and accrued interest to and including December 1, 1932, and thereafter to maturity at 105 and accrued interest.

Callable for sinking fund at 105 and accrued interest to and including December 1, 1932, and thereafter at prices diminishing ½ of 1 per cent for each succeeding year.

Interest payable June 1 and December 1 at Guaranty Trust Company of New York, Trustee. Coupon bonds in denominations of $100, $500, and $1,000, interchangeable. Registerable as to principal.

Interest Payable Without Deduction for Normal Federal Income Tax not to Exceed 2 Per Cent

The Company Agrees to Refund Pennsylvania Four Mill Tax Paid by Holders

For information regarding these bonds we refer to a letter of Mr. Milton E. Marcuse, President of the Company, copies of which may be had on request, and which states that:

Business: Bedford Pulp & Paper Company, Incorporated, organized under the laws of Virginia in 1898, with a capital stock fo $60,000, manufactures wrapping paper, newsprint, paper towels, and other paper specialties. Its capital was increased to $300,000 in 1904, when the present officers became associated with the enterprise. The business has increased to its present size, with capital and surplus in excess of $2,600,000, without the addition of outside capital.

Subsidiaries: The Company owns the entire capital stock of General Paper Company, Inc., with plant at Buck Run, Chester County, Pa.; Bedford Land & Timber Corporation, which owns uncut timber lands held in reserve for paper manufacture; Rosecliff Development Corporation, which owns valuable mill site and water-power rights for hydro-electric development purposes.

Plants: The Company owns two well-constructed plants located respectively at Big Island, Va., and Coleman's Falls, Va., and has a present capacity of approximately 18,000 tons of finished paper per year. In addition to the properties of its subsidiaries the Company owns directly two developed water-power sites.

Security: These bonds will be secured by direct first mortgage on all the fixed assets of Bedford Pulp & Paper Company, Incorporated, and General Paper Company, Inc., and the entire capital stock of its three subsidiary companies.

Assets: The combined balance sheet shows total net assets applicable to the payment of these bonds exceeding $3,432,000, or in excess of $4,290 for each $1,000 bond of this issue outstanding. Of these assets $741,089 are net current assets, which nearly approximates the entire amount of bonds outstanding, and $1,639,000 represents depreciated appraised valuation of mills and lands on which these bonds are secured by first mortgage.

Earnings: For the past 6⅓ years average annual net earnings, after depreciation (including profits of General Paper Company, Inc., for the past two years and ten months), equaled 5.3 times the annual interest requirements on these $800,000 bonds. Combined net earnings after depreciation, for the ten months ended October 31, 1922, were equal to more than 3.6 times such annual interest requirements.

Sinking Fund: The indenture provides for a sinking fund of $25,000 per annum, beginning December 1, 1924, payable semi-annually to retire by purchase or redemption bonds of this issue.

Purpose of Issue: The proceeds from the sale of these bonds will be used for the acquisition of the entire capital stock of General Paper Company, Inc., for the retirement of bank indebtedness and to provide for development and extension of operations.

Price 100 and Interest, Yielding 6.50%

We recommend these bonds for investment, and offer them for delivery when, as and if issued and received by us, and subject to the approval of counsel

Ames, Emerich & Co.
Telephone Rector 2402
111 Broadway, New York
Chicago Milwaukee

What do you know about the bonds you own?

In making investigations for clients and for ourselves we often secure timely information about conditions influencing the bond market.

Much of this information might not interest you personally. Some of it, without doubt, would be important for you to have.

We do not wish to bother you with facts about foreign securities if you are interested only in domestic issues. Nor do we desire to send you news of corporation bonds if your particular interest is in municipals.

But if we know what you are interested in, we can forward to you from time to time any information we get bearing on the securities you hold.

We have been investment bankers for 57 years, dealing directly with companies issuing bonds. Naturally we have available reliable sources of information about all kinds of bonds. This places us in a position to be of practical service to you.

Ask one of our men to call and explain our investment service, or write for *Booklet B-4*.

Peabody, Houghteling & Co., Inc.
ESTABLISHED 1865
366 MADISON AVENUE, NEW YORK CITY
Telephone Murray Hill 10400
CHICAGO, DETROIT, MILWAUKEE, ST. LOUIS

LONG ISLAND LIGHTING COMPANY

First Mortgage 5% Sinking Fund Gold Bonds

Due March 1, 1936

SECURED by a First Mortgage on the entire property of this Company including rights, franchises, etc. now owned or hereafter acquired.

The Company supplies electric light and power and gas to practically the entire area of Suffolk County, mainly a residential and agricultural section, with a winter population estimated at 100,000 and a summer population estimated at 250,000.

Earnings available for bond interest amount to about 2½ times interest requirements on total funded debt including this issue.

Price to yield 5.75%

Request circular 104

GOODBODY & CO.
Members of the N. Y. Stock Exchange
115 Broadway New York
Telephone Rector 8120

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Send me your booklet T-115.
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Address

Real Thanksgiving

The man who has invested his surplus funds in our Guaranteed First Mortgages and Certificates, from $100 up, is protected from financial worry. His income and investment are absolutely guaranteed. Let us tell you more about it in our latest booklet T-115.

New York Title and Mortgage Company
135 Broadway, New York 203 Montague Street, Brooklyn
Bridge Plaza No., Long Island City
White Plains 375 Fulton St., Jamaica Staten Island

SECURITY THE BEDROCK OF NEW YORK

Offerings Wanted

Kentucky Securities Corp.

Common Stock

PYNCHON & CO.

Members New York Stock Exchange
111 Broadway New York
Telephone Rector 993
LONDON LIVERPOOL PARIS
Private wires to principal cities of United States and Canada

Exempt from Federal Income Taxes, Tax Exempt in New York State

New Issue

$120,000

RYE, N. Y.

4½% BONDS

Due Serially 1923 to 1939

Prices to Yield 4.15%-4.20%

Assessed Valuation.....$19,406,828
Bonded Debt..... 681,048
Population Est. 6,000

SEND FOR DETAILED CIRCULAR T-113

Farson, Son & Co.

Members New York Stock Exchange
115 Broadway, New York

STANDARD OIL PIPE LINES

At present market prices and based on 1922 dividends the Pipe Lines Companies show yields of 5½% to 10%.

Interesting developments are expected in these stocks. The companies referred to are:—

BUCKEYE PIPE LINE
CRESCENT PIPE LINE
CUMBERLAND PIPE LINE
EUREKA PIPE LINE
ILLINOIS PIPE LINE
INDIANA PIPE LINE
NATIONAL TRANSIT
NEW YORK TRANSIT
NORTHERN PIPE LINE
SOUTHERN PIPE LINE
S. W. PA. PIPE LINE

Send for Circular on the Pipe Lines and Quotation List.

Private Wires to CHICAGO MONTREAL TORONTO
BRANCH OFFICE, DALLAS, TEX.

JENKS, GWINNE & CO.
31 NASSAU ST.
TEL. HANOVER 7474
MEMBERS N.Y. STOCK EXCHANGE
AND N. Y. COTTON EXCHANGE

Outlook for

SUGAR

and

Sugar Securities

Analyzed in Special Letter T-27 Sent on Request

Lamborn & Co.
Seven Wall St. New York
Tel. WHITEHALL 3700
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N. Y. Stock Ex. N. Y. Produce Ex.
N. Y. Cotton Ex. Chicago Bd. of Trade
N. Y. Coffee and Sugar Ex., Inc.
London Prod. Clearing House, Ltd.

City of Chicago
Coupon 4% Bonds
Due 1927
To Yield 4.35%

Township of North Bergen, N. J.
5½% and 6% Notes
Due July & October, 1923
To Yield 5.00%

R. F. DeVOE & COMPANY
Incorporated.
37 Exchange Place New York
Rector 3800

CAMPBELL SOUP CO. STOCK ISSUE IS OUT

Bankers Offer $5,000,000 Cumulative Preferred at $104 and Accrued Dividend.

ST. PAUL SEEKS $1,000,000

Syndicate Puts $6,000,000 Dayton Power Securities on Market at 98¼.

Goldman, Sachs & Co. and Lehman Bros. today will offer a new issue of $5,000,000 7 per cent. cumulative preferred stock of the Campbell Soup Company at a price of $104 and accrued dividend. The corporation was recently organized in New Jersey to acquire all of the properties and assets of the Joseph Campbell Company founded in 1869, manufacturers of Campbell and Franco-American soups and other food products.

The capitalization of the new company will consist of $5,000,000 of $100 par value 7 per cent. cumulative preferred stock outstanding of an authorized issue of $8,000,000, and 1,000,000 shares of no par value common stock. No change is contemplated in the personnel or policy of the company.

The new preferred stock is redeemable in whole or in part at any time after three years from the date of issue at $110 and accrued dividend. On or before Dec. 1, 1923, and annually thereafter, from out of surplus and net earnings, at least 3 per cent. of the largest amount in par value of the preferred stock that shall have been at any one time outstanding shall be acquired by the company by redemption or by purchase.

Net profits of the corporation for the ten months ended Oct. 31 are placed by the bankers in excess of $3,300,000, as compared with $3,307,917 for the full year 1921. The balance sheet shows current assets of $6,795,256, including $1,022,005 in cash and $3,663,039 in inventories. Land, buildings and equipment are placed at $8,721,823.

The corporation's main plant is in Camden, N. J., where it occupies five city blocks and employs 3,000 workers in the Summer and 2,500 in the Winter months. In December, 1920, the company acquired by purchase a large plant at Hammond, Ind., and in July, 1921, it acquired ownership of the Franco-American Food Company.

The price of the $800,000 issue of Bedford Pulp and Paper Company, Inc., first mortgage sinking fund 6½s, due in 1942, is par. Announcement of the prospective offering was made last week on behalf of Ames, Emerich & Co., bankers for the issue. Proceeds from the sale of bonds will be used for the acquisition of the entire capital stock of the General Paper Company, Inc., and for other corporate purposes.

Eldredge & Co. are offering a new issue of $1,000,000 City of St. Paul (Minn.) 4 per cent. and 4½ per cent bonds, due Nov. 1, 1952. The $500,000 4s are offered at prices to yield 4.10 per cent, and the $500,000 4½s at prices to yield 4.20 per cent.

Miller & Co. are offering $500,000 Chicago, Burlington & Quincy Railroad Company general mortgage 4 per cent. bonds, due March 1, 1958, at 87½ and interest, to yield 4.78 per cent.

Dillon, Read & Co. announce that temporary bonds of United States of Brazil (Central Railway electrification loan of 1922) thirty-year 7 per cent. gold bonds, due in 1952, will be exchangeable Nov. 28 at the office of the Central Union Trust Company. Dillon, Read & Co., as fiscal agents for the City of Montevideo temporary 7 per cent. sinking fund bonds, announce that interest due Dec. 1 will be paid on that date at the office of the bankers, 20 Nassau Street.

Lamport, Barker & Jennings, Inc., and Redmond & Co. are offering $630,000 Hudson County, N. J., 4½ per cent. hospital, park and boulevard bonds, dated July 1, 1922, due 1923 to 1971, at prices to yield 4.25 per cent.

A syndicate composed of R. H. Rollins & Co., Harris, Forbes & Co. and the Equitable Trust Company is offering an issue of $6,000,000 first and refunding mortgage 5 per cent. bonds of the Dayton Power & Light Company, due June 1, 1941, at a price of 89½, to yield about 5.80 per cent. The proceeds of the issue will be used in part to retire $4,500,000 three-year 7 per cent. bonds which have been called for redemption on Dec. 1, 1922, and in part to provide funds for the acquisition of additional property. The bonds are callable at 105 up to Dec. 31, 1936, at 104 up to the end of 1937; at 103 during 1938; at 102 during 1939, and at 101 thereafter to maturity. The issuance of the bonds has been authorized by the Ohio Public Utilities Commission.

An issue of $500,000 City of Knoxville, Tenn., tax anticipation notes, due Sept. 29, 1923, is being offered at a price to yield 4.75 per cent., true discount, by A. C. Allyn & Co. These notes are part of an authorized issue of $2,700,000 and are a direct obligation of the City of Knoxville for the sole payment of which the entire income and collections for the fiscal year are pledged.

FINANCIERS ASKED TO AID HOSPITAL FUND

Appeal Is Sent to Bankers and Brokers in Behalf of Fifty-Six Institutions.

An appeal, signed by James Speyer, Chairman, and Walter E. Frew, Treasurer, of the Bankers and Brokers' Committee of the United Hospital Fund, has been sent to bankers and brokers of New York City. It represents the forty-fourth annual collection for fifty-six non-municipal hospitals in the city embraced by the fund.

The letter states that "the amount collected will be distributed without regard to creed, color or nationality by a committee composed of the Mayor, Irving T. Bush, President of the Chamber of Commerce; Lewis E. Pierson, President of the Merchants' Association; Otto T. Bannard, Arthur Curtiss James, Edwin F. Maynard and James Speyer."

Among members of the committee are:

Cornelius R. Agnew,	Charles W. McAlpin,
George F. Baker,	Bradley Martin,
Stephen Baker,	Edwin G. Merrill,
August Belmont,	Ogden L. Mills,
George Blagden,	J. S. Morgan Jr.,
George Blumenthal,	W. W. Naumberg,
Thatcher M. Brown,	George B. Post,
Arthur O. Choate,	Alonzo Potter,
Edward C. Delafield,	Percy R. Pyne,
Moreau Delano,	Kermit Roosevelt,
Cleveland H. Dodge,	W. E. Roosevelt,
Marshall Field,	Charles H. Sabin,
Allen B. Forbes,	Samuel Sachs,
Harvey D. Gibson,	Samuel Sloan,
Albert E. Goodhart,	Moses Taylor,
Francis L. Hine,	Edward R. Tinker,
Adrian Iselin,	Elihu Walker,
Arthur C. James,	Felix M. Warburg,
Pierre Jay,	M. Orme Wilson,
August Ehmer.	Beekman Winthrop,

AUSTRIAN LOAN DECLINES.

New Bonds "When Issued" Sell at 40 Per Cent. Discount.

From Vienna it is stated that the 6 per cent. bonds issued in connection with the forced internal loan of the Austrian Government have not yet been issued, but are nevertheless dealt in on the outside market. The price paid for them is stated to be only 60 per cent. of their face value.

The comment made on this is that apparently it means that subscribers to the loan have already lost 40 per cent. of the value of their subscription.

ORDERS ARE LARGE AT THE STEEL MILLS

Manufacturers Expect a Let-Up In December, With a Rush Later Into March.

FAMINE IN BUILDING STEEL

November Production of Steel Has Run Slightly Beyond That of October.

Special to The New York Times.

PITTSBURGH, Nov. 25.—The steel market continues quite active in railroad material and in products required in garage and dwelling house construction, chiefly nails and the smaller sizes of merchant pipe. There is heavier inquiry for steel for automobile building, while the agricultural implement factories are buying somewhat more than formerly. In other respects the finished steel markets are very quiet, as they have been for several weeks past.

In connection with their inquiries for steel the automobile factories have disclosed their tentative plans for production to April 1, which they now desire to cover. December is to be a light month in output, while the program calls for increasing production through March, which month is expected to witness heavier production of automobiles than any month this year, despite the remarkable record that has been made.

Production of passenger automobiles in October was 217,009, as now reported by the Department of Commerce, making a total for ten months of the year of 1,914,005, June being the biggest month with 263,027. About 46 per cent. of the production is Fords, leaving 54 per cent. for all other makes.

There is practically a famine in pipe ¼ inch to 2 inch, due to the heavy consumption in garage and dwelling house building. Jobbers' stocks are down to almost nothing, and even very moderate sized orders frequently have to be divided among several jobbers. Mills are far behind in shipments, because of the heavy demands. During the scarcity of steel they made a point to keep their butt weld departments running as fully as possible, even at the expense of other departments requiring steel.

Production of steel ingots shows no diminution from the rate of 40,000,000 gross tons a year shown for October, and the rate in November has probably been a shade greater on the whole. The rate since Oct. 1 has been more than 15 per cent. above the rate from April 1 to Oct. 1.

The Steel Corporation is booked many months ahead on the heavier products, and, while the independents are not booked nearly as far ahead, practically all the larger interests state they have enough business to maintain their present operating rates for at least two months to come, without booking any additional business. Requests by customers for postponement or curtailment of shipments are a contingency, but are not in evidence.

On Thursday the American Steel and Tin Plate Company formally opened order books for new periods in tin plate, for the first quarter with jobbers and the first half with manufacturing consumers, and in sheets for first quarter with both classes of buyers. No change is made in the company's prices, which remain at $4.75 per base box for 100-pound coke plates, $2.50 for blue annealed sheets, $3.35 for black sheets, $4.35 for galvanized sheets, and $4.70 for automobile sheets.

A month or six weeks ago the general opinion in the trade was that advances would be made, but conditions have changed since then and that opinion is largely unexpressed. The independent tin plate market had not gone above the Steel Corporation level, but in September and October jobbers' direct markets were at a rate obtaining extra prices.

The iron markets have remained practically stagnant and prices have continued to sag in nearly all districts. Declines recorded in the week are $1 on Bessemer and 50 cents on basic and foundry.

WEEK'S PRODUCE MARKET.

CHICAGO.

WHEAT	Dec. High.	Dec. Low.	May High.	May Low.	July High.	July Low.
Nov. 20	1.14¼	1.12¾	1.18¾	1.15	1.10	1.08
Nov. 21	1.14¼	1.12¾	1.18¾	1.15	1.10	1.08
Nov. 22	1.14¼	1.12¾	1.18¾	1.15	1.09¾	1.07½
Nov. 24	1.14¼	1.12¾	1.18¾	1.15	1.09¾	1.07½
Nov. 25	1.14¼	1.12¾	1.18¾	1.15	1.09¾	1.07½
Nov. 27	1.14¼	1.12¾	1.18¾	1.15	1.09¾	1.07½
Week's range	1.14¼	1.12¾	1.18¾	1.15	1.10	1.08

CORN	Dec. High.	Dec. Low.	May High.	May Low.	July High.	July Low.
Nov. 20	.71¾	.70¾	.71¾	.70¾	.70¾	.69¾
Nov. 21	.71¾	.70¾	.71¾	.70¾	.70¾	.69¾
Nov. 22	.71¾	.70¾	.71¾	.70¾	.70¾	.69¾
Nov. 24	.71¾	.70¾	.71¾	.70¾	.70¾	.69¾
Nov. 25	.71	.70¾-¾	.70¾-71	.70¾	.70¾-¾	.69¾
Nov. 27	.70¾	.69¾	.70¾	.69¾	.69¾	.68¾
Week's range	.71¾	.69¾	.71¾	.69¾	.70¾	.68¾

OATS	Dec. High.	Dec. Low.	May High.	May Low.	July High.	July Low.
Nov. 20	.48¾	.48¼	.48¾-44	.43	.37¾	.37¼
Nov. 21	.48¾	.48¼	.48¾	.43	.37¾	.37¼
Nov. 22	.48¾	.47¾	.48¾	.43¼	.37¾	.37¼
Nov. 24	.47¾-½	.47¾	.48¾	.43¼	.37¾	.37¼
Nov. 25	.47¾	.47¼	.48¾	.43¼	.37¾	.37¼
Nov. 27	.47¾	.47¼	.48¾	.43¼	.38¼	.38¼
Week's range	.48¾	.47¼	.48¾	.43-43¼	.40¾	.36¼

RYE	Dec. High.	Dec. Low.	May High.	May Low.	July High.	July Low.
Nov. 20		.91¼	.87¾	.91¼	.88	
Nov. 21		.89¼	.87	.90¾	.88¾	
Nov. 22		.89¼	.87¾	.90¾	.88¾	
Nov. 24		.87¼	.86	.89	.86¾	
Nov. 25		.86¾	.85¼	.89	.84¾	
Week's range		.91¼	.85¼	.91¼	.84¾	

Provisions.

LARD	Jan. High.	Jan. Low.
Nov. 20	9.05	9.02
Nov. 21	9.05	9.02
Nov. 22	9.07-10.00	9.05
Nov. 24	10.02	9.95
Nov. 25	10.02	10.10
Nov. 27	10.30	10.27
Week's range	10.30	9.95

RIBS	March High.	March Low.	May High.	May Low.
Nov. 20				
Nov. 21				
Nov. 22				
Nov. 24			9.60	9.40
Nov. 25				
Nov. 27				
Week's range			9.55	9.40

WEEK'S COTTON MARKET.

	Dec. High.	Dec. Low.	Jan. High.	Jan. Low.	Mch. High.	Mch. Low.
Nov. 20	25.40	24.89	25.29	24.85	25.25	24.85
Nov. 21	25.50	24.88	25.34	24.80	25.38	24.84
Nov. 22	25.25	24.93	25.23	24.96	25.20	24.96
Nov. 24	25.35	24.97	25.48	24.98	25.53	25.08
Nov. 25	25.60	25.20	25.70	25.40	25.77	25.50
Nov. 27	25.75	25.52	25.79	25.53	25.82	25.66
Wk. rge.	25.75	24.83	25.79	24.80	25.82	24.84

	May High.	May Low.	July High.	July Low.	Oct. High.	Oct. Low.
Nov. 20	25.05	24.74	24.75	24.46	23.37	23.05
Nov. 21	25.08	24.76	24.92	24.46	23.45	22.95
Nov. 22	25.15	24.85	24.75	24.50	23.65	23.05
Nov. 24	25.40	24.92	25.07	24.60	23.40	22.98
Nov. 25	25.67	25.27	25.35	25.08	23.80	23.34
Nov. 27	25.78	25.55	25.45	25.25	23.65	23.45
Wk. rge.	25.78	24.74	25.06	24.46	23.65	22.95

SPOT COTTON.

	Liverpool	New Orleans	New York
Nov. 20	14.81d	25.00c	25.05c
Nov. 21	14.80d	25.00c	25.40c
Nov. 22	14.81d	25.00c	25.20c
Nov. 24	14.72d	25.12c	25.45c
Nov. 25	14.80d	25.50c	25.70c
Nov. 27		25.62c	25.70c
Week's range			
High	14.81d	25.62c	25.70c
Low	14.72d	25.00c	25.05c
Year to date			
High	18.55d Nov. 10	26.87c Nov. 10	26.60c Nov. 8
Low	09.10d Feb. 6	15.00c Jan. 30	16.45c Jan. 23

Legal investment for Savings Banks and Trust Funds in New York, Massachusetts, Connecticut and other states

$500,000

Chicago, Burlington & Quincy Railroad Company

General Mortgage 4% Bonds

Dated 1958 Issued $75,120,000 Due March 1, 1958
(Closed Mortgage)

Not Redeemable Prior to Maturity

These bonds are an absolute first mortgage on 5,385 miles at the exceptionally low rate of less than $14,000 per mile and a direct or collateral mortgage at about $20,000 per mile on a total mileage of 8,500 miles, including prior liens.

Dividends have been paid continuously on the capital stock for 60 years and are now distributed at the rate of 10% per annum. The Northern Pacific and Great Northern Railways own over 97% of this stock.

Net income has averaged over four times average bond interest requirements for the past ten years.

LISTED ON THE NEW YORK STOCK EXCHANGE

Price, at the market, to yield about 4.73%

MILLER & COMPANY

Members New York Stock Exchange
120 Broadway - - New York

The above information is not guaranteed, but has been obtained from sources which we consider reliable.

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Kansas City, Mo.
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Milwaukee, Wis.
Minneapolis, Minn.
New Orleans, La.
Pittsburgh, Pa.
St. Louis, Mo.
St. Paul, Minn.
Sharon, Pa.
Springfield, Ohio
Youngstown, Ohio

State and Municipal Bonds

Investors should consider not only the unquestioned safety of Municipal Bonds but their position with regard to tax exemption.

The income from Liberty 4% and 4¼% Bonds and from the new Government 4¼s, when held in greater aggregate face amount than $5,000, is but partially exempt from Federal taxation. The extent of this exemption will be materially reduced on July 2, 1923, and again on July 2, 1926.

The income from State and Municipal Bonds, held in any amount, is free from all Federal income taxes and surtaxes.

We carry at all times a comprehensive list of representative State and Municipal Bonds.

W. A. HARRIMAN & CO.
INCORPORATED
39 Broadway, New York
Telephone Whitehall 4220
PHILADELPHIA CHICAGO
BUFFALO SYRACUSE

$5,000,000

Campbell Soup Company

(INCORPORATED UNDER THE LAWS OF THE STATE OF NEW JERSEY)

Seven Per Cent. Cumulative Preferred Stock

Par value of Shares $100. Preferred as to dividends and assets

Redeemable in whole or in part at any time after three years from the issue thereof, at $110 per share and accrued dividends.

On or before December 1, 1923, and annually thereafter, from out of surplus and net earnings, at least 3% of the largest amount in par value of the preferred stock that shall have been at any one time outstanding, shall be acquired by the Company by redemption or by purchase; the Company having the alternative of depositing cash in escrow.

CENTRAL UNION TRUST COMPANY OF NEW YORK, Transfer Agent
NATIONAL BANK OF COMMERCE IN NEW YORK, Registrar

CAPITALIZATION

	Authorized	To be presently issued
SEVEN PER CENT. CUMULATIVE PREFERRED STOCK Dividends payable quarterly, cumulative from Dec. 1, 1922	$8,000,000	$5,000,000
COMMON STOCK (No Par Value)	1,000,000 shares	1,000,000 shares

We summarize in part as follows from a letter of Dr. J. T. Dorrance, President, copies of which may be had from the undersigned upon request:

BUSINESS: Campbell Soup Company is the new Corporation resulting from the reorganization of Joseph Campbell Company. The business was established in 1869. Its principal products are "Campbell's Soups" and "Franco-American Soups."

EARNINGS: The net profits and income of the Company after deducting all charges, including Income and Profits taxes, for the four years and ten months ending October 31, 1922, have been as follows, as certified to by Messrs. Price, Waterhouse & Co., Public Accountants:

1918	$1,810,329.07
1919	1,894,964.92
1920	2,416,040.19
1921	3,307,917.69
10 months ending October 31, 1922, in excess of	3,300,000.00

All legal details in connection with this issue will be subject to the approval of Messrs. Sullivan & Cromwell and Messrs. Larkin, Rathbone & Perry, and this offering is in all respects subject to such approval.

Price $104 per share and accrued dividend

Delivery will be made (when, as and if issued and accepted by us) on or about Dec. 5, 1922, on two days' previous notice at the office of Goldman, Sachs & Co., 30 Pine Street, New York, N. Y., in the form of temporary stock certificates (or interim receipts) exchangeable for definitive stock certificates when prepared.

We reserve the right to reject any subscription, in whole or in part, to allot less than the amount applied for, and to close the subscription books at any time without notice.

GOLDMAN, SACHS & CO. **LEHMAN BROTHERS**

The above information, while not guaranteed, has been obtained from sources which we believe to be reliable.

NEW LOAN

Exempt from all Federal Income Taxes

$500,000

CITY OF KNOXVILLE, TENN.

Tax Anticipation Notes

Dated day of issue Due September 29, 1923

Denominations—$1000 or multiples thereof

Payable at the Chase National Bank, New York City

Issued to bearer or in registered form

FINANCIAL STATEMENT

Assessed Valuation (1922)	$94,062,556.80
Total Bonded Debt	8,686,886.06
Less Water Debt $1,473,000.00	
Net Debt	7,213,886.06
Population (1920 Census)	77,818
Population (estimated now)	90,000

These notes, issued for current expenses of the City, part of an authorized issue of $2,700,000, of which about $2,000,000 are expected to be issued, are a direct obligation of the City of Knoxville, for the sole payment of which the entire income and collections for the fiscal year are specifically pledged. In addition to such specific pledge, the full faith, credit and taxing power of the City are irrevocably pledged.

The authorization and issuance are being had under the supervision of Mr. Chester B. Masslich, New York City, whose approving opinion will be furnished

Notes will be ready for delivery December 1, 1922

Price to yield 4.75%, true discount

A. C. ALLYN AND COMPANY
INCORPORATED
1 Wall Street, NEW YORK Phone Whitehall 2438
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INTERBOROUGH PLAN PAYMENT IS ASKED

Protective Committee Sets Dec. 27 for Action by Holders of Bonds and Stock.

TWO OPTIONS ARE OFFERED

New Securities Will Be Delayed Unless Certificates Are Presented Week in Advance.

The Bondholders' Protective Committee representing the holders of Interborough-Metropolitan 4½ per cent. bonds, of which Grayson M.-P. Murphy is Chairman, has sent notice to the holders of certificates of deposit for the bonds and for the stock of the Interborough Rapid Transit Company that the Interborough-Manhattan plan of adjustment has been declared operative. The committee is calling for payment on Dec. 27, 1922, of the purchase price of the new Interborough ten-year 6 per cent. gold notes ($160 for each $1,000 bond or $32 for each share of stock, as the case may be), which depositors have elected to purchase under the plan.

The statement issued by the committee in part follows:

"Bond depositors electing Option 1 will receive per $1,000 bond, upon payment of $160 in cash: $160 new Interborough notes, 5.25 shares Interborough voting trust certificates and five shares Fifth Avenue Bus Corporation voting trust certificates.

"Bond depositors electing Option 2 will receive per $1,000 bond: 2.1 shares Interborough voting trust certificates and two shares Fifth Avenue Bus Corporation voting trust certificates.

"Stock depositors electing Option 1 will receive per share: $32 new Interborough notes, and one share Interborough voting trust certificate.

"Bond depositors who have not heretofore elected Option 1 may do so up to Dec. 27, 1922.

"Depositors who by Dec. 20 present their certificates with a memorandum, in the form which can be obtained from the depositary, the Guaranty Trust Company of New York, of the names and denominations in which the new securities are desired, and pay for the new notes on Dec. 27, may receive their new securities on that date. There will inevitably be some delay in delivering new securities to depositors who do not furnish this information by Dec. 20."

WEEK'S MONEY MARKET.

Call Money.

	High.	Date.	Low.	Date.
Last week	5½	Nov. 21	4	Nov. 23
Same week 1921	5½	Nov. 21	4½	Nov. 23
Year to date	6	Jan. 16	2¾	June 12
Last year to date	6	Feb. 2	3½	July 28

Time Money.

	High.	Date.	Low.	Date.
Last week	5	Nov. 20	5	Nov. 20
Same week 1921	5½	Nov. 21	5	Nov. 21
Year to date	5	Jan. 3	3½	June 22
Last year to date	7½	Jan. 8	5	Nov. 18

Commercial Paper.

	High.	Date.	Low.	Date.
Last week	5	Nov. 20	4¾	Nov. 20
Same week 1921	5½	Nov. 21	5¼	Nov. 21
Year to date	5½	Jan. 3	4	Jan. 3
Last year to date	8	Jan. 3	5½	Sep. 20

RESERVE BANK'S DISCOUNT RATES.

Discounted bills maturing within 90 days (including member banks' 15-day collateral notes) secured by:

Federal Reserve Bank of	Treasury Certificates of Indebtedness.	Liberty Bonds.	Otherwise Secured and Unsecured.
Boston	4	4	4
New York	4	4	4
Philadelphia	4½	4½	4½
Cleveland	4½	4½	4½
Richmond	4½	4½	4½
Atlanta	4½	4½	4½
Chicago	4½	4½	4½
St. Louis	4½	4½	4½
Minneapolis	4½	4½	4½
Kansas City	4½	4½	4½
Dallas	4½	4½	4½
San Francisco	4	4	4

	Bankers' Acceptances Discounted for Member Banks.	Trade Acceptances Maturing Within 90 Days.	Agricultural and Live Stock Paper Maturing 91 to 180 Days.
Boston	4	4	4
New York	4	4	4
Philadelphia	4½	4½	4½
Cleveland	4½	4½	4½
Richmond	4½	4½	4½
Atlanta	4½	4½	4½
Chicago	4½	4½	4½
St. Louis	4½	4½	4½
Minneapolis	4½	4½	4½
Kansas City	4½	4½	4½
Dallas	4½	4½	4½
San Francisco	4	4	4

Rate on paper secured by War Finance Corporation bonds 1 per cent. higher than the rate on commercial paper.

LONDON MONEY AND SECURITIES.

	Discount Rate.	Gold.	Silver.	Brit. Cons.	Brit. 4½s.
Monday	2½@2½	91s 11d	32¼d	57⅛	95
Tuesday	2½@2½	91s 6d	32¾d	56⅝	95
Wednesday	2½@2½	91s 8d	32⅛d	56⅝	94⅝
Thursday	2½@2½	91s 8d	32¼d	56⅝	94⅝
Friday	2⅝@2½	91s 9d	32⅛d	56⅝	94⅝
Saturday	2⅝@2½	91s 9d	32⅛d	56⅝	94⅝

PARIS MONEY AND SECURITIES.

	French. Rentes	Ex. on London.	Ex. on N. Y.
Monday	59f 95c	63f 5c	14f 10½c
Tuesday	59f 45c	61f 5c	13f 51c
Wednesday	58f 80c	63f 25c	14f 12c
Thursday	58f 45c	62f 50c	13f 97c
Friday	59f 2c	62f 85c	13f 96c
Saturday	59f 2c	62f 85c	13f 93c

CANADIAN EXCHANGE RATES.

	Prem. U. S. in Montreal per $1,000.	Disc. Can. in New York per $1,000.
Nov. 20	†.03⅛	‡.03⅛
Nov. 21	Par	Par
Nov. 22	.03⅛	.03⅛
Nov. 23	Par	Par
Nov. 24	Par	Par
Nov. 25	Par	Par
Week's range—		
High	.03⅛ Wednesday	.03⅛ Wednesday
Low	†.03⅛ Monday	‡.03⅛ Monday

Year to date, prior to premium on Canadian funds here and discount on American funds at Montreal:

High	$63.82 Jan. 7	$60.00 Jan. 7
Low	.03⅛ Sept. 29	.03⅛ Sept. 29

†Discount.
‡Premium.

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Sales Manager
An opportunity will be given a general securities sales manager that has had experience in running security sales organizations, who has command of and can deliver an organization of high-grade security salesmen to handle securities of one of the foremost corporations in the United States which has had a record of business and earnings for the past twenty years and has been paying dividends on both classes of Preferred and Common Stock constantly. This is not a promotion. Reloaders are not wanted, but the man that can produce results, a satisfactory drawing account and an overwriting contract will be entered into. In order to secure interview full particulars in regard to past connections and references must be given in first letter. Address A. M., P. O. Box 64, Trinity Station, New York City.

Connection Desired
Sales or Office Manager with Investment, Banking or Stock Exchange firm —at present employed. Thoroughly experienced in all phases of Stock Exchange and investment business. Can furnish the best of references. Address Box V 853 Times Downtown.

BONDS ON STOCK EXCHANGE

WEEK ENDED NOV. 25, 1922.

	Last Week.	Year to Date.
Total sales	$56,610,350	$3,844,667,607
Same period a year ago	97,049,150	4,033,924,141

	Last Week. High.	Last Week. Low.	Year to Date. High.	Year to Date. Low.
Average price 40 bonds	78.62	78.38	85.24	70.01
Same period a year ago	76.23	74.76	76.23	67.56

UNITED STATES GOVERNMENT LOANS

Range, 1922 High	Low	Sales		High	Low	Last	Net Ch'ge
103.02	94.84	2180	Lib 3½s, 1932-47	100.30	100.04	100.06	— .06
102.70	94.82	22	Lib 3½s,'32-47, reg.	100.20	100.18	100.20	+ .10
101.68	95.70	1	Lib 1st 4s, 1932-47	98.20	98.20	98.20	— .30
100.80	95.50	11	Lib 2d 4s, 1927-42	97.90	97.40	97.90	+ .02
101.78	96.00	276	Lib 1st cv 4¼s,'32-47	98.48	98.14	98.24	— .36
101.40	95.86	10	Lib 1st cv 4¼s, reg.	98.28	98.24	98.26	+ .06
101.00	94.68	3254¼	Lib 2d cv 4¼s,'27-42	98.02	97.66	97.72	— .18
100.80	95.88	25	Lib 2d cv 4¼s, 1927-42, reg	97.98	97.58	97.64	— .12
101.00	96.74	2971	Lib 3d 4¼s, 1928	98.60	98.30	98.36	— .14
100.86	94.72	605	Lib 3d 4¼s,'28, reg.	98.50	98.24	98.28	+ .04
101.86	95.86	3059	Lib 4th 4¼s,'33-38	98.30	98.02	98.08	— .18
100.02	95.70	85	Lib 4th 4¼s,'33-38, registered	98.20	97.96	98.02	— .08
100.98	100.02	1128	Vict 4¾s, 1923	100.34	100.26	100.30	+ .02
100.90	99.84	45	Vict 4¾s, reg.	100.10	100.04	100.04	+ .06
100.82	99.96	999¼	Victory 4¾s, 1922 (called)	100.06	100.02	100.06	..
100.50	99.86	13¾	Victory 4¾s, 1922 reg (called)	99.90	99.86	99.88	+ .02
100.14	98.90	3505¼	Treas 4¼s, '47-52	99.58	99.32	99.34	— .10
105¾	103	24	U S 4s, 1925, reg.	103	103	103	..
			Total sales			$16,331,350	

FOREIGN GOVERNMENT

Range, 1922 High	Low	Sales		High	Low	Last	Net Ch'ge
102¼	99	146	Argent'e 7s, temp ctfs,'27	100⅝	100¼	100⅝	+ ⅛
87	77	8	Argentine 5s, 1945	83	82	82	— ⅝
57	44¼	64	Chinese Govt 5s, 1951	52½	51	51	— 1⅛
112	105½	52	City of Bergen 8s, 1945	109	108⅞	108⅞	+ ⅛
116	106¾	30	City of Berne 8s, 1945	109	108⅞	108⅞	— ⅛
90	74½	50	City of Bordeaux 6s, 1934	78¾	76	78½	— ⅛
112¼	106¼	15	City of Christiania 8s, '45	107⅝	105½	107⅛	+ ⅛
98⅝	85¼	60	City of Copen 5½s, 1944	90⅝	88	88	— 2
91½	68	230	City of Greater Prague 7½s, 1952, ctfs	75	72¼	73	— 3
90	74	108	City of Lyons 6s, 1934	78¾	76	77½	— ⅝
90	74	102	City of Marseilles 6s, '34	78¾	75½	77¼	— 1⅛
94¼	89	29	City of Montevideo 7s, '52, certificates	90⅝	90	90	..
105	97	3	City of Porto Alegre 8s, 1961, int ctfs	99	98½	98½	— ½
106¼	94¼	64	City of Rio de Jan 8s, '46	97½	95	95¼	— 1¼
106⅛	93¾	60	City of Rio de Jan 8s, '47	97	95⅝	95⅝	— 1⅛
106¼	96	25	City of Sao Paulo 8s, '52	98	97	97	— ⅛
84⅜	74½	59	City of Soissons 6s, 1936	78	76½	77	— ⅛
76⅝	67	39	City of Tokio 5s, 1952	69⅛	69	69	+ 1
116	107	60¼	City of Zurich 8s, 1945	112	110	110¾	+ 1¼
100⅝	85	102	Czechoslovak Rep 8s, '51, int ctfs	91	88¾	88¾	— 2¼
112¾	105½	13	Danish Munic s f 8s,A,'46	107⅝	107	107	— ⅜
113	105	32½	Danish Munic s f 8s,B,'46	107	107	107	..
98	81	257	Dept of Seine 7s, 1942	86⅛	85	86	+ ⅛
97½	85¼	35	Dom Rep 5s, 1958	96¼	94	94¼	— 1
92¾	86	40	Dom Rep 5½s, '42, ctfs	88	87	87	— ⅛
100⅝	96	95	Dom of Canada 5s, 1926	99¼	99⅛	99¼	..
103⅝	96⅝	156	Dom of Canada 5½s, '29	100⅞	100¼	100⅞	+ ⅛
100⅝	94¼	109	Dom of Canada 5s, 1931	99⅞	98⅞	99	..
100	100	616	Dom of Can 5s, '52, ctfs	99	98⅝	99	+ ⅛
106⅛	97⅞	1891¼	Dutch E Ind 6s,'47, tr rcts	94	92¼	92¼	— 1½
97	90¼	187	Dutch E Ind 6s,'62, tr rcts	94	92¼	92¼	— 1⅜
103¼	84½	58	Framerican Industrial Dev 7½s, 1942, temp ctfs	89	86	88	..
108⅛	93¾	656	French Govt 8s, 1945	99⅞	98	99	+ ⅛
104⅝	91	939¼	French Govt 7½s, 1941	95	93¼	94½	+ ⅛
98	84⅝	88	Hol'd-A s f 6s,'47, int rcts	85½	84¾	84¾	— ⅛
95½	86⅝	80¼	Japanese 4½s, 1925	93⅛	92⅝	93⅛	+ ⅛
94⅛	86⅝	98	Jap 4½s, 2d series, 1925	93¼	92⅝	92⅞	+ ⅛
88⅛	72⅝	195¼	Jap 4s, sterling loan, '31	80⅝	79½	80⅛	+ ⅛
91	74	220	Jurgens(A) Un Margarine Wks 6s, 1947, int ctfs	76½	75	76	+ 1
104¼	94¼	40	King of Belgium 6s, '25	96⅝	95	95	— 1⅛
109⅛	98	206⅛	King of Belgium 7½s, '45	102	100	100	— 2
108⅝	98	173	King of Belgium 8s, '41	101⅛	99⅞	99⅞	— 1⅛
112⅝	107	80	King of Denmark 8s, '45	109⅜	108	108⅞	+ ⅛
100	94	108	King of Denmark 6s, '42	98⅛	97½	98	..
98⅛	92⅛	8	King of Italy 6½s, '25	95	94	94	..
98⅝	93¼	415	K of Neth 6s,'72, int ctfs	96¼	95⅝	95⅞	+ ⅛
113	100	50½	King of Norway 8s, '40	110	109½	110	+ ⅛
100⅛	99⅞	139	King of Norway 6s,'52, cfs	100	99⅞	100	..
106⅛	94	152	King of Sweden 6s, '39	104¼	103⅞	103⅞	..
85	66⅛	1011¼	Paris-Lyons-Med 6s, '58, int ctfs	73½	70½	72½	+ ⅛
102	96¾	148¼	Rep of Bol 8s,'47, temp cfs	94½	93⅝	93⅞	..
103⅛	98⅞	37	Rep of Chile 8s, 1926	101⅛	101⅛	101⅛	— ⅛
108	101⅝	52	Rep of Chile 8s, 1941	102⅞	102⅛	102⅛	— ⅛
106	100¼	45	Rep of Chile 8s, 1946	102⅝	102⅛	102⅛	— ⅛
98⅝	97⅛	56	Rep of Col 6½s, '27, w i	97⅝	97⅛	97⅛	— ⅛
99	84½	86	Rep of Cuba 5s, 1944	96⅛	96	96	— ⅛
92	77	8	Rep of Cuba 5s, 1949	91	91	91	— ⅛
90	76	2	Rep of Cuba 4½s, 1949	82	82	82	— ⅛
96⅛	96⅛	190	Rep of Haiti 6s, A,'52, w i	96½	96¼	96⅝	..
108⅛	103	28	Rep of Uruguay 8s, '46	104⅛	103	103	— ⅛
105⅛	96½	10	Rio Grande do Sul 8s, '46	98	97½	98	+ ⅛
106½	96½	20	State of Sao Paulo 8s, '36	99	97⅞	99	+ 1
112¼	106	38	State of Queensl'd 7s,'41	108⅛	107½	107½	— ⅛
105	97	63	State of Queensl'd 6s, '47	101⅛	100⅝	100⅞	+ ⅛
122	112¼	29	Swiss Confd s f 8s, '40	117	116	116¼	..
110⅝	98⅞	660	U K of G B & I conv 5½s, '29	110⅛	109⅛	110⅛	+ ⅛
105⅝	96	617	U K of G B & I 5½s, '37	103⅝	102¼	103	+ ⅛
91	86⅛	154	U S of Brazil 7½s, '52	91	90	90¼	+ ⅛
90⅝	85½	27½	Do large	90⅛	90⅜	90⅝	+ 1⅛
108	93⅝	228¼	U S of Brazil 8s, '41	98⅜	96⅝	97	— 1
96½	79	169¼	U S of B C Ry El 7s, '52	87⅝	86¼	87⅛	+ 1⅛
70	47½	125¼	U S of Mexico 5s, 1954	49⅛	48⅛	49⅛	+ 1⅛
66⅛	47	25	U S of Mexico 5s (large)	49	48⅛	48⅛	+ ⅛
62	34½	78	U S of Mexico 4s, 1954	37⅛	34⅛	34⅛	— ⅛
95½	89⅝	21	Un SS of Copen 6s,'37 cfs	93⅝	90⅝	93⅛	+ 3
			Total sales			$10,477,500	

STATE BONDS

Range, 1922 High	Low	Sales		High	Low	Last	Net Ch'ge
102¼	101	5	N Y 4s, 1962	102¼	102¼	102¼	..

NEW YORK CITY BONDS

Range, 1922 High	Low	Sales		High	Low	Last	Net Ch'ge
100⅝	93¼	1	4s, 1957	99⅛	99⅛	99⅛	+ ⅛
100⅛	93⅛	9	4s, 1959	99⅛	99	99	— ⅛
108	103⅛	1	4½s, May, 1957	104⅛	104⅛	104⅛	— ⅛
108	103½	1	4½s, Nov, 1957	104⅛	104⅛	104⅛	— 1½
109⅛	103⅛	5	4½s, 1971	105⅛	105⅛	105⅛	— ⅛
						$20,000	

CORPORATION ISSUES

Range, 1922 High	Low	Sales		High	Low	Last	Net Ch'ge
80⅝	75	7	ADAMS EXP 4s, '48	80	80	80	— ⅛
103¼	85	4	Ajax Rub 8s, ctfs, '36	96	95	95	— 1⅛
12½	8	3	Alaska G M 6s, A, '25	8	8	8	— ⅛
100⅝	96⅝	1	Alabama Midland 5s, '28	100	100	100	+ 1⅛
94	86	1	Allegheny Valley 4s, '42	90⅛	90⅛	90⅛	+ 3⅛
100⅛	81½	7	Am Ag Chem cv 5s, '28	97½	97⅛	97½	+ ⅛
105½	100	67	Am Ag Chem 7½s, 1941	103⅛	102⅛	102⅛	— ⅛
96	86⅝	102	Am Sm & Ref 5s, '47	92⅛	91⅛	92⅛	— ⅛
104⅛	97	172	Am Sug R 6s, tmp cfs,'37	102	101⅛	102	..
100⅛	91⅛	265	Am Tel & Tel col 5s, '46	97⅛	96⅛	97	+ ⅛
120	108	13	Am Tel & T cv 6s, 1925	115⅛	114	114	— 1
104⅛	95⅛	4	Am T & T cv 4½s, 1933	101	101	101	..
93⅛	86⅛	57	Am T & T col 4s 1929	91⅛	90⅛	90⅛	— ⅛
93	80⅛	11	Am T & T gold 4s, 1936	86	84	86	— ⅛
88	79	20	Am W W & E col 5s, '34	85⅛	83	85	— ⅛
88	80	23	Am Writ Paper 6s 1939	83	83	82⅛	— ⅛
80	58⅛	7	Ann Arbor 4s, 1995	63⅛	63	65	— ⅛
92⅛	86⅛	87	Armour & Co 4½s, 1939	90⅛	89	90⅛	— ⅛
95⅛	85	391	A, T & S F gen 4s, '95	88⅛	88	88⅛	— ⅛
86	77⅛	2	A, T & S F adj 4s, 1995	81	80⅛	80⅛	— ⅛
86⅛	78⅛	10	A, T & S F adj 4s, sta,'95	81⅛	80⅛	80⅛	— ⅛
107⅛	91⅛	3	A, T & S F cv 4s, 1960	101⅛	101	101	— 1⅛
96½	91⅛	5	A, T & S F, E O 4s,'28	96⅛	96⅛	96⅛	+ 2⅛
85⅛	78	3	A, T & S F, R Mt 4s, 1965	90	90	90	..
94⅛	86⅛	2	A, T & S F, C & A 4½s,'62	92⅛	89⅛	92⅛	+ 1⅛
90	79⅛	3	A, T & S F, T S L 4s,'58	84	84	84	..
94	87	2	Atl & Char A L 4½s, 1944	87⅛	87⅛	87⅛	— 4⅛
101	91	23	Atl & Char A L 5s, '44	98⅛	98	98⅛	..
93	85	23	Atl Coast Line 1st 4s, '52	86⅛	85⅛	86	— ⅛
108⅛	104⅛	14	Atl Coast Line 7s, '30	106	105½	106	+ 1
86⅛	75⅛	69	Atl C L, L & N 4s, 1952	80⅛	80⅛	80⅛	..
50½	23½	4	Atlantic Fruit 7s, 1934	39	36⅛	36⅛	+ ⅛
39	30⅛	12	Atlantic Fruit 7s, cfs	35⅛	34	34	— 2
104½	97⅛	71	Atlantic Ref deb 5s, '37	98⅛	98	98⅛	+ ⅛
103⅛	99⅛	9	BALDWIN LOCO 5s, '40	100⅛	100⅛	100⅛	— ⅛
96	88⅛	122	Balt & O pr in 3½s, '25	94⅛	94	94⅛	— ⅛
88⅛	76⅛	97	Balt & Ohio gold 4s, '48	81⅛	80	80⅛	— 2⅛
87⅛	74	217	Balt & Ohio cv 4½s, '33	81⅛	80	80⅛	— 1
93	77	128	Balt & Ohio ref 5s, '95	85	84	84⅛	— ⅛
102	94⅛	121	Balt & Ohio 6s, 1929	100⅛	100⅛	100⅛	— ⅛
85	72⅛	23	B & O, P, L E & W Va 4s,'41	78⅛	78	78	— ⅛
94⅛	86	126	B & O S-W Div 3½s, '25	92	91⅛	91⅛	— ⅛
94⅛	87	21	B & O, P, J & M 3½s,'25	92	92	92	— ⅛
73	62⅛	26	B & O, Tol & C 4s, 1929	66	65⅛	66	— ⅛
108	99⅛	5	Barnsd s f 8s, Ser A, '31	102	101⅛	102	+ 2
108	102	2	Barnsd s f 8s, Ser B, '31	101⅛	101⅛	101⅛	— ⅛
109⅛	107	47	Bell Tel (Pa) 7s, 1945	109⅛	108	108	— ⅛
100⅛	95⅛	5	Beth Steel ext 5s, 1926	99⅛	99⅛	99⅛	+ ⅛
95	86	27	Beth St p m 5s, 1936	92	91	92	— ⅛
101	95	61	Beth St s f 6s, 1948	98⅛	98⅛	98⅛	— ⅛
98⅛	90	45	Beth St ref 5s, 1942	92⅛	92	92	— ⅛
100⅛	95	14	Braden Copper 6s, 1931	99	98	99	+ 1
100⅛	91	227	Brier Hill S 5½s, '42, cfs	98	91	94	— 6⅛
78	50	1	B'way & 7th Av 5s, '43	70⅛	70⅛	70⅛	— 1⅛
100⅛	87⅛	55	Bklyn Edison gen 5s,'49	95⅛	94⅛	95	— ⅛
104⅛	100	9	B'klyn Ed gen 6s, 1930	103	102⅛	103	..
109⅛	104⅛	22	B'klyn Ed gen 7s, D, '40	108	107	107	+ 1
69⅛	51	7	B'klyn Q Co & S con5s,'41	60⅛	59⅛	59⅛	— ⅛
67	31	3	B'klyn R T gold 5s, '45	52⅛	52⅛	52⅛	..
64	31	36	B R T gold 5s, '45, cfs	51	50	51	..
96	56	14	B R T 7s, 1921	88⅛	87⅛	87⅛	— ⅛
95	58⅛	46	B R T 7s, 1921, c of d	88	84	88	+ 1⅛
92	54	107	B R T 7s, '21, c of d stp.	85	82⅛	84⅛	+ 1⅛
96⅛	75	12	B'klyn Un Elev 5s, 1950	82⅛	82⅛	82⅛	+ ⅛
98	75⅛	11	B'klyn Un El 5s, 1950, stp	82⅛	82⅛	82⅛	+ ⅛
104⅛	102⅛	14	B U Gas ref 6s, 1947	103⅛	102⅛	103	..
99⅛	87⅛	31	B U Gas 1st con 5s, 1945	95⅛	95	95	— ⅛
120	110	31	B U Gas cv 7s, 1932	115⅛	111⅛	111⅛	— 4⅛
120	110	4	B U Gas cv 7s, 1929	114	113	114	+ 1
100⅛	90	3	Bur C R & N col 5s, 1934	98⅛	98⅛	98⅛	— ⅛
96⅛	88⅛	27	B, R & P con 4½s, 1957	91⅛	90⅛	91	..
96	86⅛	27	Bush Term Bldgs 5s, 1960	93	91⅛	91⅛	— ⅛
92⅛	82⅛	6	Bush Terminal 5s, 1955	87	86⅛	87	..
98⅛	92	4	CAL GAS & EL 5s, 1937	95⅛	95	95	+ ⅛
97⅛	97⅛	45	Camaguey Sug 7s,'42, w i	97⅛	97⅛	97⅛	..
96⅛	94	16	Canada S S Lines 7s, '42	95⅛	95	95	— 1
102	93	61	Can South con 5s, 1962	99⅛	98	98⅛	— ⅛
105⅛	100⅛	8	Can Gen El deb 6s, cfs,'42	101⅛	100⅛	100⅛	— ⅛
115	108⅛	76	Can Northern 7s, 1940	111⅛	110⅛	111⅛	— ⅛
114⅛	107⅛	48	Can Northern 6½s, 1946	111⅛	110⅛	110⅛	— 1
85	77	175	Can Pacific deb 4s	79⅛	78⅛	78⅛	— ⅛
94	88	2	Car, Clinch & O 5s, 1938	90	89⅛	89⅛	— ⅛
100⅛	97⅛	8	Cent Dist Tel 5s, 1943	99⅛	99⅛	99⅛	+ ⅛
92⅛	76	10	Cent Foundry 6s, 1931	88	88	88	— 1
101⅛	94	46	Cent of Ga 6s, 1929	101⅛	99⅛	99⅛	..
101	89⅛	41	Cent of Ga con 5s, 1945	97	96⅛	96⅛	— ⅛
99⅛	93⅛	57	Central Leather 5s, 1925	99	98⅛	98⅛	— ⅛
68⅛	51⅛	5	Central New Eng 4s, '61	63	61⅛	63	+ ⅛
110⅛	103⅛	13	Cent R R of N J 5s, '87	108⅛	108⅛	108⅛	— ⅛
97⅛	98⅛	5	Cent R R&B of Ga 5s,'37	91⅛	91⅛	91⅛	— 2⅛
93	86	5	Central Pacific 3½s, 1929	91⅛	91⅛	91⅛	..
91⅛	81⅛	93	Central Pacific 4s, 1949	85⅛	85⅛	85⅛	— ⅛
87⅛	78⅛	4	Cent Pac, T S L 4s, '54	81	81	81	— ⅛
129⅛	110	122	Cerro de Pasco 8s, 1931	122⅛	119⅛	120	..
103⅛	94⅛	13	Ches & Ohio con 5s, 1939	100	100	100	..
86⅛	76⅛	1	C & O, Big Sandy 4s, 1944	81⅛	81⅛	81⅛	— 3⅛
91	82⅛	15	Ches & O gen 4½s, 1992	85	84⅛	84⅛	— ⅛
100	84⅛	411	Ches & Ohio cv 5s, 1946	92⅛	91⅛	91⅛	— 1⅛
92	82⅛	138	Ches & O cv 4½s, 1930	88⅛	87⅛	87⅛	— ⅛
67	50⅛	41	Chi & Alton 3s, 1949	52⅛	52	52⅛	— ⅛
52	25⅛	236	Chi & Alton 3½s, 1950	28⅛	25⅛	28	— 2
93	85⅛	37	C, B & Q gen 4s, 1958	87⅛	86⅛	87⅛	+ ⅛
102⅛	96⅛	176	C, B & Q 1st & ref 5s, '71	99⅛	99	99⅛	— ⅛
93	87⅛	16	C, B & Q, Ill Div 4s, '49	88⅛	88⅛	88⅛	— ⅛
85	77⅛	3	C, B & Q, Ill Div 3½s, '49	80	80	80	— ⅛
86⅛	63	106	C & E I gen 5s, tem cfs,'51	80⅛	79⅛	79⅛	+ ⅛
96	80	12	Chicago & Erie 5s, 1982	95⅛	93⅛	93⅛	— ⅛
63	45⅛	235	Chi Gt Westn 4s, 1959	53	48⅛	51	+ 1
102⅛	97	1	Chi, Ind & L gen 6s, 1966	97⅛	97⅛	97⅛	— ⅛
115	101	2	Chi, Ind & L ref 6s, 1947	106⅛	106⅛	106⅛	— 1
86⅛	78	2	Chi, Ind & L gen 5s, 1966	81⅛	81⅛	81⅛	— ⅛
90	70	21	Chi, M & St P gen 4½s,'89	82⅛	81⅛	82⅛	— ⅛
89⅛	54⅛	117	C, M & St P ref 4½s, 2014	62⅛	61	62	— ⅛
71⅛	64	10	C, M & St P gen 3½s, '89	64	64	64	— ⅛
80	71⅛	12	C, M & St P gen 4s, 1989	73⅛	72⅛	72⅛	— 1⅛
80	62	30	C, M & St P cv 5s, 2014	72	69¼	70	— 2⅛
87	68¾	93	C, M & St P 4s, 1925	81⅛	79⅛	79⅛	— 2
77½	60	140	C, M & St P cv 4½s, 1932	68	66	66	— 1⅛
60	54	81	C, M & St P 4s, 1934	61⅛	59⅛	59⅛	— 1⅛
77⅞	63¼	5	C, M & Puget Sd 4s, 1949	69	68⅛	69	+ 1⅛
88	72	27	Chi & N W gen 3½s, 1987	75⅛	75	75⅛	..
91	82½	17	Chi & N W gen 4s, 1987	83⅛	83⅛	83⅛	..
95	92½	1	Chi & N W ext 4s, 1926	95⅛	95⅛	95⅛	— 1⅛
104	96¼	1	Chi & N W s f 5s, 1929	98⅛	98⅛	98⅛	+ ⅛
110	99⅝	20	Chi & N W gen 5s, 1987	103⅛	102⅛	102⅛	— 1⅛
112½	106	3	Chi & N W 6½s, 1936	107⅛	107⅛	107⅛	+ ⅛
101⅝	96	1	C & N W deb 5s, 1933	100⅛	100⅛	100⅛	+ ⅛
110¼	105	49	Chi & N W 7s, 1930	108	107⅛	107⅛	— ⅛
		85	Chicago Railways 5s, '27	78	77⅛	77⅛	— ⅛
		11	C, R I & P gen 4s, 1988	82	81	82	+ ⅛
87¼	75⅜	321	C, R I & P ref 4s, 1934	82⅛	81⅛	81⅛	— ⅛
117⅞	111½	19	Chi Union Sta 6½s, 1963	113⅛	112⅛	112⅛	+ ⅛
94½	87½	16	Chi Union Sta 4½s, 1963	90⅛	90	90⅛	— ⅛
101¼	99	5	Chi Union Sta 1st 5s, '63	99⅛	99⅛	99⅛	— ⅛
102⅝	90¼	5	Chi & W I col 7½s, 1935	102	101⅛	101⅛	— ⅛
79	68½	23	Chi & W Ind con 4s, 1952	74	72⅛	74	+ 2
97¼	84	344	Chile Copper 6s, 1932	96	95	95⅛	— ⅛
117	99	456	Chile Copper 7s, 1923	112	108⅛	109	— 1⅛
101	92	5	Cincinnati G&E ref 5s, '56	97	95	97	— ⅛
101	97	11	Cincinnati G&E 5½s,'61, w i	98⅛	97⅛	98	— ⅛
103¼	95¼	79	C, C, C & St L ref & imp 6s, '29, Series A	101⅛	100	101	+ ⅛
84¼	77½	2	C, C, C&StL, StLDiv 4s,'90	80⅛	80⅛	80⅛	+ ⅛
92⅞	85	5	C, C, C&St L deb 4½s, '31	91⅛	91	91⅛	..
106¼	100⅞	36	Cleve Un Term 5½s, '72	103⅛	102⅛	103⅛	+ ⅛
99	90	12	Cleve Short Line 4½s, '61	96	95	96	..
92½	82	5	Col Fuel & Iron 5s, 1943	89	89	89	— ⅛
83	71	12	Col Industrial 5s, 1934	78⅛	75	78⅛	+ 3
94	84¼	39	Col & South 1st 4s, 1929	92⅛	92⅛	92⅛	— ⅛
92	83⅞	16	Col & South ref 4½s, '35	86⅛	86	86⅛	— ⅛
97¼	88¼	89	Columbia G & E 5s, '27	97⅛	96⅛	96⅛	— ⅛
97	93	59	Col G & E 5s, '27, stpd	96	95	95⅛	— ⅛
78	72	1	Com'l Cable 4s, 2397	73	73	73	— 2⅛
92⅝	86⅝	70	Comwlth Pow 6s, '47, ctfs	89⅛	88⅛	89⅛	— ⅛
100	80	8	Comp-Tab-Rec 5s, 1941	97	95⅛	95⅛	— 1⅛
107⅜	98	35	Compana Az Bar 7½s, '37	99⅛	98⅛	99	— ⅛
98	86	31	Con Coal (Md) ref 5s, '50	88⅛	88	88	— ⅛
92¼	92	29	Con Pow 5s, C, '52, ctfs	92⅛	92	92	— ⅛
97	92⅝	45	Crown Cork&S 6s,'42, ctfs	94⅛	93⅛	94⅛	+ ⅛
108	101½	14	Cuban-Am Sugar 8s, '31	106⅛	106⅛	106⅛	— ⅛
91	61	27	Cuba Cane Sug cv 7s, '30	86⅛	84⅛	84⅛	— ⅛
95	84⅝	87	Cuba C S deb 8s,'30, stpd	89⅛	87⅛	88⅛	+ 1
88¼	77	18	Cuba R R 5s, 1952	84⅛	84	84	..
107½	100	18	Cuba R R ref 7½s,'36, cfs	104⅛	104	104	+ ⅛
113½	107	2	DEL & HUD 7s, 1930	110⅛	110⅛	110⅛	+ ⅛
103¼	96¼	12	Del & Hud temp 5½s, 1937	101	100⅛	100⅛	..
103	96⅝	74	Del & Hud cv 5s, 1935	97	96⅛	96⅛	— ⅛
88½	85⅞	28	Del & Hud ref 4s, 1943	87⅛	87⅛	87⅛	..
91	84½	7	Denver G & E ref 5s, '51	87⅛	87	87⅛	+ ⅛
83	73	27	Den & Rio G con 4s, '36	74	73⅛	73⅛	— ⅛
85	74¾	30	Den & R G imp 5s, '28	84	82⅛	84	+ 1⅛
84	76⅜	2	Den & R G con 4½s, '36	79⅛	78⅛	78⅛	— 1⅛
50	41	1	D&R G ref 5s F L&T cfs	46⅛	46⅛	46⅛	..
52¾	42	107	Den & R G 1st ref 5s,'55	47⅛	46	46⅛	— 1⅛
101½	98	8	Dery (D G) 7s, '42, ctfs	98⅛	98	98	..
62	36	48	Des Moines & Ft D 4s, '35	45⅛	44⅛	44⅛	— ⅛
101½	93	5	Detroit Edison col 5s, '33	98⅛	98⅛	98⅛	— ⅛
99	80	37	Detroit Edison ref 5s, '40	95	94	94	+ 1
106¼	99⅜	36	Detroit Edison ref 6s,'40	102⅛	101⅛	102	..
93	82	2	Det River Tunnel 4½s,'61	88⅛	88⅛	88⅛	+ ⅛
86¼	63¼	157	Det United Ry 4½s, '32	86	85⅛	85⅛	+ ⅛
110⅝	106	60	Dia Match s f 7½s, '35	107⅛	107	107⅛	..
63⅛	33	28	Distillers Sec 5s, 1927	53	51	51	— 3
102¼	95½	5	D & Iron Range 5s, '37	99⅛	99⅛	99⅛	— ⅛
98⅝	89⅞	11	Donner Steel s f 7s,'41	92	89⅛	91	— 2⅛
108⅝	102⅜	37	Du Pont de Nem 7½s,'31	107⅛	107	107⅛	+ ⅛
106	100⅜	44	Duquesne Light 6s, 1949	102⅛	102⅛	102⅛	+ ⅛
108⅝	105	11	Duques Lt deb cv 7½s,'36	107⅛	107⅛	107⅛	+ ⅛
99⅜	93	14	E T, VA & GA con 5s,'56	98	97⅛	98	— ⅛
100⅝	93¾	160	E Cuba Sug 7½s,'37, ctfs	95⅛	93⅛	94⅛	— ⅛
90	81⅝	5	Edi E of B'klyn con 4s,'39	88⅛	88⅛	88⅛	+ ⅛
94⅞	92	212	Emp G & F 7½s, ctfs,'37	94⅛	93⅛	93⅛	+ ⅛
108	100⅝	8	Erie con ext 7s, 1930	103	102⅛	102⅛	+ ⅛
71	53¼	146	Erie con 4s, 1996	57⅛	55⅛	55⅛	— 1⅛
58⅛	34⅛	250	Erie gen 4s, 1996	46⅛	44	44⅛	— 2⅛
55	34⅛	105	Erie conv 4s, A, 1953	45	43	43⅛	— ⅛
54⅛	32	136	Erie conv 4s, B, 1953	45	43	43	— 1
55	34⅛	221	Erie conv 4s, D, 1953	46	43	43	— 2⅛
96¼	75⅜	4	Erie & Jersey 6s, '55	92⅛	91⅛	91⅛	— ⅛
91	79	11	Erie, Penn col tr 4s, '51	82⅛	82⅛	82⅛	— ⅛
106⅛	99⅝	32	FISK RUBBER 8s, '41	104⅛	104⅛	104⅛	— ⅛
105⅜	99⅜	26	Francisco Sugar 1st 7½s, '42, int ctfs	102⅛	101⅛	102⅛	+ ⅛
78	74	17	Fonda, Johnstown & Glov ref 4½s, 1952	76	74	75⅛	+ 1⅛
86¼	78	3	Ft W & Rio Grande 4s,'28	86⅛	83⅛	86⅛	+ 2⅛
90	83	19	GALVESTON, H&H 5s,'33	86⅛	86	86	— 1
95	92	1	Gal, H&S A, M&P 2d 5s,'31	94⅛	94⅛	94⅛	— 3⅛
100	103	44	Gen Elec deb 6s, '40	105⅛	105	105	..
106	95	17	Gen Elec deb 5s, '52	100⅛	99⅛	100	..
100	97	41	Gen Refrac s f 6s,'52, cfs	99	98⅛	99	+ 1
104	97¼	22	Goodrich 6½s, '47, ctfs	101⅛	100⅛	101	..
103⅝	96¼	154	Goodrich Tire & R 8s, '31	98	96⅛	98	+ ⅛
117	115⅝	67	Goodyear Tire & R 8s, '41	116	115	115	— ⅛
102	88	1	Granby Con deb 8s, 1925	92	92	92	— 2⅛
115	106⅜	29	Grand Trunk 7s, 1940	111⅛	110⅛	111⅛	+ ⅛
106¼	100	49	Grand Trunk deb 6s, 1936	103	102⅛	103	..
100	94¼	21	Gt Falls Power 5s, 1940	100	98⅛	98⅛	— ⅛
110	96	1	Gray & Davis cv 7s,'32, cfs	98	96⅛	96⅛	— ⅛
113⅝	107	212	Gt Northern gen 7s, 1936	110⅛	109⅛	109⅛	— ⅛
96	88	10	Gt Northern 4½s, 1961	89⅛	89⅛	89⅛	+ ⅛
106	96⅛	90	Gt North gen 5½s, 1952	101⅛	100⅛	100⅛	— ⅛
17⅝	6⅛	1	Green Bay & W deb B	11⅛	11⅛	11⅛	+ ⅛
80	79	1	HACKENSACK W 4s, '52	80	80	80	..
85¼	79	7	Hav El R, L & P 5s, '54	83	82⅛	82⅛	— ⅛
94	77¼	1	Hav El Ry 5s, 1952	91⅛	91⅛	91⅛	+ ⅛
98⅝	96⅛	167	Hershey C s f 6s, '42, w i	98⅛	98⅛	98⅛	..
88⅝	75⅞	137	Hud & Man ref 5s, 1957	83⅛	82⅛	82⅛	— ⅛
67¼	47½	227	Hud & Man adj 5s, 1957	59⅛	58⅛	58⅛	— ⅛
100⅝	97¼	105	Hum O ref 5½s,'32, tem cfs	98⅛	97⅛	97⅛	..
91¼	82¼	35	ILL CENT ref 4s, '55	86⅛	85⅛	86⅛	+ 1
95	80⅝	6	Illinois Cent 4s, 1952	84⅛	84⅛	84⅛	+ ⅛
84⅝	77⅛	6	Illinois Cent 4s, 1953	80⅛	80	80	— ⅛
113	92⅝	6	Illinois Cent 6½s, 1936	110	110	110	..
108⅝	78¾	46	Illinois Cent 5½s, 1934	101	100⅛	100⅛	+ ⅛
78¼	68⅝	1	Ill C, St L Div 3s, '51	72⅛	72⅛	72⅛	+ 3⅛
100	90	1	Ill C & C, StL&N jt 5s,'63	95⅛	94⅛	95	..
102⅝	96½	19	Illinois Steel 4½s, 1940	91	90	90	— 1
102⅝	96⅝	2	Indiana Steel 5s, 1952	100⅛	99⅛	100	+ ⅛
[illegible]	[illegible]	2	Ind, Ill & Ia 4s, 1950	84⅛	84⅛	84⅛	..
21	7	2	Int-Met 4½s, 1956	12	12	12	+ 2
18	7⅝	3	Int-Met 4½s,'56, c of d	12	12	12	— ⅛
16⅝	11¼	443	Int-Met 4½s, ctfs, stpd	12⅛	11⅛	12	— ⅛
78	54	506	Int Rap Trans 5s, 1966	75	73⅛	74⅛	+ ⅛
73¼	58	635	Int Rap Tran ctfs of d	75	73	74⅛	+ 1⅛
60½	75⅝	66	Int Rap Tr 6s, 1932, w i	78⅛	77	77	— ⅛
98	88¼	651	I R T cv 7s, 1932, w i	96⅛	95⅛	96⅛	+ ⅛
82	72½	11	Int Agr col tr 5s, 1952	76⅛	76⅛	76⅛	— 1⅛
114¼	102	11	Int Cement 8s, '26, ctfs	109⅛	109	109	..
55½	46⅛	198	Int & Gt N adj 6s,'52, w i	51⅛	48⅛	49	— 2
88	63⅜	6	Int & Gt N 5s, 1925 ctfs	63⅛	63⅛	63⅛	+ ⅛
99¼	85⅝	138	Int Mer Mar 6s, 1941	90	89	89⅛	+ ⅛
90¼	83½	73	Int Paper 1st & ref 5s,'47	87	86⅛	87	..
90⅛	86⅝	31	Int Paper cv 5s, 1947	87⅛	86⅛	86⅛	..
116	110	1	Invincible Oil s f 8s, 1931	110	110	110	..
50¼	31½	24	Iowa Cent ref 4s, '51	38⅛	37	37⅛	— 1⅛
83	75⅛	3	KAN & M 1st 4s, 1990	78⅛	78	78	..
104	101	1	K C, Ft S & M 6s, 1928	102⅛	102⅛	102⅛	— ⅛
84⅝	72⅝	48	K C, Ft S & M 4s, '36	78⅛	77⅛	77⅛	— ⅛
94⅝	84⅛	35	Kan City South 5s, 1950	89	88	88	— ⅛
72	63	78	Kan City South 3s, 1950	70	68⅛	69⅛	+ ⅛
86⅝	78⅜	48	Kan City Term 4s, 1960	82⅛	81⅛	81⅛	— 1⅛
107	101	37	Kayser (J) s f 7s, 1942	105	103⅛	104⅛	— ⅛
109⅝	101⅞	21	Kelly-Spring Tire 8s, '31	107⅛	106⅛	106⅛	..
94⅝	72	9	Keokuk & D M 5s, 1923	91⅛	91	91⅛	..
111½	106⅛	4	KingsCoEL&P p m 6s,'97	110	110	110	..
82	66	4	Kins Co Elec 4s, '49, stpd	72⅛	72⅛	72⅛	..
101	90⅝	10	Kinney & Co cv 7½s, '36	100	100	100	..
100⅝	97½	15	LACK STEEL 5s, '23	100	99⅛	99⅛	+ ⅛
94⅝	82	36	Lack Steel 5s, 1950	91⅛	89⅛	90⅛	..
95⅛	88	11	Laclede Gas ref 5s, '34	91⅛	91⅛	91⅛	— ⅛
87⅝	77	1	L E & W 2d 5s, 1941	83⅛	83⅛	83⅛	+ ⅛
81⅞	76⅛	5	Lake Shore 3½s, '97	79⅛	78⅛	79⅛	+ ⅛
96	89⅞	72	Lake Shore 4s, 1928	94	93⅛	93⅛	— ⅛
94⅛	88¼	48	Lake Shore 4s, 1931	92⅛	91⅛	91⅛	— ⅛
102	90⅝	2	Lehigh Vy Coal 5s, 1933	99⅛	99⅛	99⅛	— 1
97	90⅝	3	L V of N Y gtd 4½s, '40	93⅛	92⅛	93	— ⅛
90	77⅝	1	L V of Pa con 4s, 2003	80⅛	80⅛	80⅛	+ ⅛
92⅝	85	20	L V of Pa con 4½s, 2003	90⅛	90⅛	90⅛	— 1⅛
105	100⅝	28	L Val col tr 6s, 6s, 1928	103⅛	102⅛	103	..
100	93	3	Lex & E gtd 5s, 1965	97⅛	97⅛	97⅛	— 2⅛
102⅝	98⅝	2	Leh Valley Term 5s 1941	102	102	102	— ⅛
100⅝	88¼	9	Liggett & Myers 5s, 1951	98⅛	98	98⅛	+ 1⅛
120	112	48	Liggett & Myers 7s, 1944	117⅛	117⅛	117⅛	— ⅛
96⅝	95⅝	1	Liggett & Myers 5s,'51, reg	95⅛	95⅛	95⅛	..
84⅝	72	4	Long Isl ref 4s, 1949	79⅛	79⅛	79⅛	— ⅛
87⅝	72⅝	8	Long Isl deb 5s, 1937	82⅛	82⅛	82⅛	..
100	95⅝	4	Long Island con 5s, 1931	97⅛	97⅛	97⅛	— 1⅛
84⅝	81	1	Long Island gold 4s, '32	81	81	81	— 3⅛
100⅝	92⅝	7	Lorillard 5s, 1951	97	96⅛	97	+ ⅛
119⅝	112	4	Lorillard 7s, 1951	116⅛	116⅛	116⅛	+ ⅛
98⅝	78	1	La & Ark 1st 5s, 1927	92	92	92	— 1
78	72½	90	La & N W ref 5s, '35	77⅛	77	77	..
99⅝	96⅝	2	Louisv, Cin & L 4½s, '31	97	97	97	— ⅛
85	77	4	Louisv & Jeff Bdge 4s,'45	79⅛	79⅛	79⅛	— ⅛
108	101⅝	13	Louisv & N ref 5½s, 2003	103⅛	102⅛	103	— ⅛
110	106⅝	8	Louisv & N 7s, 1930	107⅛	106⅛	106⅛	— ⅛
94	87⅝	67	Louisv & N un 4s, 1940	90⅛	89⅛	90	— ⅛
88	79⅝	1	Lou & N, A, K & C 4s, '55	84	84	84	— 1
86⅝	74	6	Lou & N, So M jt 4s, '52	80⅛	80⅛	80⅛	+ ⅛
67⅜	58	14	Lou & N, St L Div 3s, '80	61⅛	60⅛	61	— ⅛
123	102⅝	19	MAGMA COP cv 7s, 1932	110⅛	109⅛	109⅛	— 1
100⅝	96⅝	54	Manati Sugar s f 7½s, '42	97	96⅛	96⅛	+ ⅛
72⅝	59⅝	12	Manhattan con 4s, 1990	64	62⅛	64	+ 2
70	59	1	Man RR So L 1st M 4s,'39	70	70	70	..
99	90⅝	17	Manitoba SW Colon 5s '34	97⅛	97⅛	97⅛	..
92	81	39	Market St Ry cn 5s,'24	90⅛	89⅛	89⅛	— ⅛
97	90⅝	2	Market St Ry col tr 6s,'24	93⅛	93⅛	93⅛	+ ⅛
120⅝	97⅝	47	Marland Oil tem 7½s, '31	104	103⅛	103⅛	— 1⅛
106	91⅝	6	Marland Oil 6s, 1931	103	102⅛	103	..
124	96	9	Marland Oil 8s, w war	111⅛	110	110	— 3
98⅝	97⅝	5	Met Edis 1st&ref 7½s,'52, B	97⅛	97⅛	97⅛	..
108⅝	90	11	Mexican Pet s f 8s, 1936	108	105⅛	105⅛	— 1⅛
94	86⅝	13	Mich Central deb 4s, 1929	91⅛	91	91	— ⅛
92⅝	82	955	Midvale Steel 5s, 1936	90⅛	88	89⅛	+ 1⅛
90	79⅝	4	M E Ry&L ref ex 4½s,'31	89⅛	89⅛	89⅛	+ ⅛
92⅝	91⅝	14	Mil El Ry & Lt 1st & ref	92	91⅛	92	+ ⅛
			temp 5s, B, 1961	92	91⅛	92	+ ⅛
99	91⅝	1	Mil El Ry & Lt con 5s, '26	98	98	98	..
94⅝	89⅝	24	Milwaukee Gas 4s, 1927	92⅛	91⅛	92⅛	+ ⅛
92⅝	85	1	Mil & N con 4½s, 1934	92⅛	92⅛	92⅛	+ 1⅛
50⅝	30	16	M & St L ref & ext 5s,'62	36⅛	35	35	— 3⅛
50	32⅝	50	M & St L 1st & ref 4s,'49	38⅛	36	36	— 2⅛
87	69⅝	7	M & St L con 5s, 1934	77⅛	75⅛	77⅛	..
91	86⅝	38	M, St P&S S M con 4s,'38	87⅛	86⅛	86⅛	+ ⅛
107	100⅝	44	M, St P & S SM 6½s,'31	103⅛	103	103⅛	+ ⅛
84⅝	73⅝	26	Mo, K & T 1st 4s, '90	81⅛	80⅛	80⅛	— ⅛
77⅝	48⅝	1	M, K & T 2d 4s, '90, cfs	69	69	69	..
89	74⅝	107	Mo, K & T 5s, A,'62, w i	83⅛	82⅛	82⅛	— 1⅛
75	66	3	M, K&T 1st&ref 4s, 2004, cfs	87⅛	87⅛	87⅛	..
75	63⅝	9	Mo, K & T 4s, B, '62, w i	68⅛	67⅛	68⅛	+ ⅛
98	89	61	Mo, K & T 6s, C, '32, w i	96	95⅛	95⅛	— ⅛
68	42⅝	883	Mo, K & T adj 5s,'67, w i	59⅛	57⅛	57⅛	— 2
103⅝	99⅝	107	Mo Pac con 6s, 1949	99	98⅛	98⅛	— ⅛
69⅝	59⅝	277	Mo Pac gen 4s, 1975	63	62	62	— ⅛
100	95⅝	19	Mo Pac 1st ref 5s, 1926	97⅛	96⅛	96⅛	— ⅛
96⅝	94⅝	16	Mo Pac 1st ref 5s, 1965	87	85	87	+ 3
96⅝	87⅝	5	Mobile & O, St L 5s, '27	94⅛	94⅛	94⅛	..
78⅝	67⅝	3	Mob & Ohio gen 4s, 1938	74⅛	74⅛	74⅛	— 1⅛
103	100⅝	1	Mob & Ohio new 6s, '27	104	104	104	+ ⅛
97	86⅝	13	Mob & O, Mont Div 5s,'47	95⅛	95⅛	95⅛	— 1⅛
93	81	1	Mob & O, StL&Cgtd 4s,'31	86⅛	86⅛	86⅛	+ ⅛
99⅝	93	48	Montana Power 5s, 1943	96⅛	95⅛	96⅛	+ ⅛
93	88	33	Mont Tram 1st ref 5s,'41	89⅛	88⅛	88⅛	— ⅛
91	78	15	Morris & Co 4½s, 1939	87⅛	86	87	— 2⅛
81⅝	77⅝	1	Morris 1st&ref 3½s, 2000	78	78	78	— 1⅛
65	27	54	Nassau Elec Ry 4s, 1951	63⅛	60	60	— 3⅛
101⅝	94⅝	15	National Tube 5s, 1952	100⅛	99⅛	100⅛	+ ⅛
93⅝	90	1	Newark Gas 5s, 1948	92⅛	92⅛	92⅛	— ⅛
100	97	213	NE T&T 1st 5s,'52, tem cfs	98⅛	97⅛	97⅛	— ⅛

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FOREIGN EXCHANGE RATES

LONDON.

	Demand. High.	Demand. Low.	Demand. Last.	Cables. High.	Cables. Low.	Cables. Last.
Nov. 20	4.49⅜	4.48	4.49⅛	4.49⅜	4.48⅛	4.49⅜
Nov. 21	4.50	4.48⅛	4.48⅝	4.50⅛	4.48⅝	4.48⅞
Nov. 22	4.49⅝	4.48⅞	4.49⅛	4.49⅝	4.48⅞	4.49⅛
Nov. 23	4.49⅞	4.49⅛	4.49⅛	4.50⅛	4.49⅛	4.49⅛
Nov. 24	4.49⅞	4.49⅛	4.49⅛	4.49⅞	4.49⅛	4.49⅛
Nov. 25	4.50	4.49⅛	4.50	4.50⅛	4.49⅞	4.50⅛

Week's range—
High ....4.50 Tuesday. 4.50⅛ Tuesday
Low .....4.48 Monday. 4.48⅛ Monday
Year to date—
High ....4.46⅞ Thursday. 4.47⅛ Thursday.
Low .....4.17 Jan. 5 4.17⅛ Jan. 5

PARIS.

	Demand. High.	Demand. Low.	Demand. Last.	Cables. High.	Cables. Low.	Cables. Last.
Nov. 20	7.43	7.09	7.41	7.43⅛	7.09⅛	7.41⅛
Nov. 21	7.42⅛	7.08	7.12⅛	7.42⅛	7.08⅛	7.12⅛
Nov. 22	7.31⅛	7.05⅛	7.28⅛	7.31⅛	7.05⅛	7.28⅛
Nov. 23	7.27⅛	7.10⅛	7.10⅛	7.28	7.11	7.14
Nov. 24	7.17⅛	7.10⅛	7.13⅛	7.17⅛	7.10⅛	7.13⅛
Nov. 25	7.16	7.14	7.15⅛	7.16⅛	7.14⅛	7.16⅛

Week's range—
High ....7.43 Monday. 7.43⅛ Monday.
Low .....7.05⅛ Wednesday. 7.05⅛ Wednesday.
Year to date—
High ....9.37 Apr. 17 9.37⅛ Apr. 17
Low ....6.17 Nov. 8 6.17 Nov. 8

ITALY.

	Demand. High.	Demand. Low.	Demand. Last.	Cables. High.	Cables. Low.	Cables. Last.
Nov. 20	4.77	4.63	4.75⅛	4.77⅛	4.63⅛	4.76
Nov. 21	4.71⅛	4.64	4.65⅛	4.72	4.64⅛	4.66
Nov. 22	4.69⅛	4.62	4.67	4.70	4.62⅛	4.67⅛
Nov. 23	4.71	4.65	4.66⅛	4.71⅛	4.65⅛	4.67
Nov. 24	4.74⅛	4.69⅛	4.69⅛	4.74⅛	4.70	4.70
Nov. 25	4.79⅛	4.74⅛	4.74⅛	4.80	4.75	4.75

Week's range—
High ....4.79⅛ Saturday 4.80 Saturday
Low .....4.62 Wednesday 4.62⅛ Wednesday
Year to date—
High ....5.55⅛ Apr. 17 5.56⅛ Apr. 17
Low ....3.33⅛ Oct. 26 3.33⅛ Oct. 26

SPAIN.

	Demand. High.	Demand. Low.	Demand. Last.	Cables. High.	Cables. Low.	Cables. Last.
Nov. 20	15.39	15.32	15.38	15.40	15.33	15.39
Nov. 21	15.34	15.30	15.30	15.35	15.31	15.31
Nov. 22	15.34	15.28	15.34	15.35	15.29	15.35
Nov. 23	15.35	15.31	15.32	15.36	15.32	15.33
Nov. 24	15.36	15.33	15.33	15.37	15.34	15.34
Nov. 25	15.35	15.33	15.34	15.36	15.34	15.35

Week's range—
High ....15.39 Monday 15.40 Monday
Low .....15.28 Wednesday 15.29 Wednesday
Year to date—
High ....16.10 Feb. 27 16.11 Feb. 27
Low ....14.58 Jan. 5 14.60 Jan. 5

HOLLAND.

	Demand. High.	Demand. Low.	Demand. Last.	Cables. High.	Cables. Low.	Cables. Last.
Nov. 20	39.37	39.30	39.35	39.42	39.35	39.40
Nov. 21	39.34	39.25	39.25	39.39	39.30	39.30
Nov. 22	39.35	39.28	39.35	39.40	39.33	39.40
Nov. 23	39.40	39.38	39.39	39.45	39.41	39.44
Nov. 24	39.38	39.34	39.35	39.43	39.39	39.40
Nov. 25	39.38	39.35	39.36	39.43	39.40	39.41

Week's range—
High ....39.40 Thursday. 39.45 Thursday.
Low .....39.25 Tuesday. 39.30 Tuesday.
Year to date—
High ......39.40 Nov. 23 39.45 Nov. 23
Low ....36.22 Jan. 23 36.28 Jan. 23

GERMANY.

	Demand. High.	Demand. Low.	Demand. Last.	Cables. High.	Cables. Low.	Cables. Last.
Nov. 20	.01⅛	.01⅛	.01⅛	.01⅛	.01⅛	.01⅛
Nov. 21	.01⅛	.01⅛	.01⅛	.01⅛	.01⅛	.01⅛
Nov. 22	.01⅛	.01⅛	.01⅛	.01⅛	.01⅛	.01⅛
Nov. 23	.01⅛	.01⅛	.01⅛	.01⅛	.01⅛	.01⅛
Nov. 24	.01⅛	.01⅛	.01⅛	.01⅛	.01⅛	.01⅛
Nov. 25	.01⅛	.01⅛	.01⅛	.01⅛	.01⅛	.01⅛

Week's range—
High .... .01⅛ Tuesday. .01⅛ Tuesday.
Low ..... .01⅛ Thursday. .01⅛ Thursday.
Year to date—
High.......... .60⅛ Jan. 9 .60⅛ Jan. 9
Low........... .01⅛ Nov. 8 .01⅛ Nov. 8

SCANDINAVIA.

	Denmark. Dem.	Denmark. Cab.	Sweden. Dem.	Sweden. Cab.	Norway. Dem.	Norway. Cab.
Nov. 20	20.16	20.22	26.78	26.82	18.38	18.36
Nov. 21	20.20	20.25	26.77	26.82	18.22	18.25
Nov. 22	20.20	20.24	26.78	26.78	18.21	18.23
Nov. 23	20.24	20.26	26.82	26.85	18.32	18.34
Nov. 24	20.22	20.26	26.82	26.86	18.37	18.40
Nov. 25	20.27	20.29	26.86	26.89	18.40	18.42
Week's range—						
High	20.27	20.29	26.86	26.89	18.40	18.42
Low	20.16	20.22	26.75	26.82	18.21	18.23
Year to date—						
High	22.13	22.18	26.86	26.89	19.05	19.10
	June7	June7	Nov.25	Nov.25	Apr.19	Apr.19
Low	19.70	19.75	24.65	24.70	15.45	15.50
	Jan.9	Jan.9	Jan.5	Jan.5	Jan.5	Jan.5

	Switzerland. Dem.	Switzerland. Cab.	Belgium. Dem.	Belgium. Cab.	Austria. Dem.	Austria. Cab.
Nov. 20	18.74	18.76	6.96⅛	6.97	.0014	.0014
Nov. 21	18.66	18.68	6.69⅛	6.70	.0014	.0014
Nov. 22	18.64	18.66	6.77⅛	6.78	.0014	.0014
Nov. 23	18.61	18.63	6.59⅛	6.60	.0014	.0014
Nov. 24	18.60	18.62	6.65⅛	6.64	.0014	.0014
Nov. 25	18.62	18.64	6.64⅛	6.65	.0014	.0014
Week's range—						
High	18.74	18.76	6.96⅛	6.97	.0014	.0014
Low	18.60	18.72	6.59⅛	6.60	.0014	.0014
Year to date—						
High	19.60	19.62	8.71	8.72	.04	.04⅛
	Feb.4	Feb.4	Feb.27	Feb.27	Jan.3	Jan.3
Low	18.03	18.05	5.72⅛	5.73	.0012	.0012
	Oct.30	Oct.30	Nov.8	Nov.8	Aug.26	Aug.26

CHINA.

	Hongkong. Dem.	Hongkong. Cab.	Peking. Dem.	Peking. Cab.	Shanghai. Dem.	Shanghai. Cab.
Week's range—						
High	53.62	53.75	76.75	76.85	72.13	72.25
Low	53.12	53.25	75.25	75.375	70.88	71.00
Year to date—						
High	60.00	60.50	89.50	89.60	82.50	82.75
	May20	May20	May18	May18	May18	May18
Low	52.875	52.50	72.50	73.00	67.75	68.00
	Mar.1	Mar.1	Mar.1	Mar.1	Mar.1	Mar.1

	Greece. Dem.	Greece. Cab.	Japan—Kobe. Dem.	Kobe. Cab.	Yokohama. Dem.	Yokohama. Cab.
Week's range—						
High	1.62	1.65	48.50	48.625	48.50	48.625
Low	1.55	1.58	48.31	48.43	48.31	48.43
Year to date—						
High	4.63	4.65	48.50	48.625	48.50	48.625
	Feb.27	Feb.27	Sept.14	Sept.14	Sept.14	Sept.14
Low	1.50	1.53	47.125	47.25	47.125	47.25
	Nov.18	Nov.18	Feb.28	Feb.28	Feb.28	Feb.28

INDIA — PHILIPPINE ISLANDS.

	Bombay. Dem.	Bombay. Cab.	Calcutta. Dem.	Calcutta. Cab.	Manila. Dem.	Manila. Cab.
Week's range—						
High	29.88	30.00	29.88	30.00	50.00	50.25
Low	29.75	29.88	29.75	29.88	50.00	50.25
Year to date—						
High	29.88	30.00	29.88	30.00	50.00	50.25
	Nov.20	Nov.20	Nov.20	Nov.20	Jan.6	Jan.6
Low	27.625	27.75	27.625	27.75	47.75	48.00
	Jan.25	Jan.25	Jan.25	Jan.25	Jan.3	Jan.3

SOUTH AMERICA.

	Buenos Aires. Dem.	Buenos Aires. Cable.	Rio. Dem.	Rio. Cable.
Week's range—				
High	36.70	36.75	12.75	12.80
Low	36.60	36.70	12.60	12.65
Year to date—				
High	37.48	37.50	14.25	14.31
	Mar. 4.	Mar. 4.	Mar.7.	Mar.7.
Low	33.35	33.375	11.25	11.30
	Jan. 6.	Jan. 6.	Oct. 21.	Oct.21.

	Jugoslavia. Dem.	Jugoslavia. Cab.	Czechoslovakia. Dem.	Czechoslovakia. Cab.	Belgrade. Dem.	Belgrade. Cab.
Week's range—						
High	.40	.40	3.18	3.18	1.60	1.60
Low	.35	.35	3.14	3.14	1.40	1.40
Year to date—						
High	.48⅛	.49⅛	3.78	3.79	1.85	1.87
	Apr.24	Apr.24	Aug.30	Aug.30	Oct.20	Oct.20
Low	.26⅛	.26⅛	1.54	1.54	1.65	1.68
	Sept.5	Sept.5	Jan.3	Jan.3	Sept.5	Sept.5

	Finland. *Dem.	Finland. Cab.	Rumania. Dem.	Rumania. Cab.	Poland. Dem.	Poland. Cab.
Week's range—						
High	2.58	2.59	.66⅛	.68⅛	.0065	.0065
Low	2.55	2.55	.65	.66	.0063	.0064
Year to date—						
High	2.78	2.78	1.60	1.66⅛	.09⅛	.04⅛
	Nov.2	Nov.2	Aug.1	Aug.1	Jan.3	Jan.4
Low	1.95	1.95	.56	.56	.0063	.0063
	Jan.11	Jan.11	July8	Aug.26	Nov.18	Nov.18

RUSSIAN CURRENCY.

	100 Rubles. Bid.	100 Rubles. Asked.	500 Rubles. Bid.	500 Rubles. Asked.
Nov. 20	.05	.07⅛	[illegible]	[illegible]
Nov. 21	.05	.07⅛	[illegible]	[illegible]
Nov. 22	.05	.07⅛	[illegible]	[illegible]
Nov. 23	.06	.07⅛	[illegible]	[illegible]
Nov. 24	.05	.07⅛	[illegible]	[illegible]
Nov. 25	.06	.07⅛	[illegible]	[illegible]
Week's range—				
High	.07⅛ Monday		[illegible] Monday	
Low	.05 Monday		[illegible] Tuesday	
Year to date—				
High	.30	Jan. 9	.14	Jan. [illegible]
Low	.05	Oct. 17	.01⅛	Nov. 6

MAKE your money EARN money every month in the year, under our system—

INTEREST computed by the month on deposits

A deposit made as late as the third day of any month will draw a full month's interest even if the account is withdrawn the first of the following month. If the account remains until one of our dividend periods—which are January 1st and July 1st—it will receive a larger rate of interest.

We offer our services to the Public for the redemption or exchange, under the Government's Plan, of War Savings Stamps, series 1918, due January 1st, 1923, and for redemption of Victory Notes.

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One of the largest grocery concerns of its day was Townsend, Vanderbilt & Co. at 165 Fly Market—whose president, Thomas S. Townsend, is numbered among the founders of the Bank of the Manhattan Company.

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WITH the influx of nearly half the population from farms to factories during the last century, feeding the cities became a problem calling for more adequate methods of food distribution.

Wholesale establishments, storage houses, canneries, new transportation facilities, came into being. And into every stage of this new complex system of marketing, commercial banking services entered as an indispensable factor.

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Queens Borough Offices—Jamaica, Flushing, Long Island City, Far Rockaway, Rockaway Park, Rockaway Beach, Seaside, Arverne, Ozone Park, Jackson Heights, Richmond Hill, Elmhurst, Maspeth, Corona, College Point, Woodhaven, Brooklyn Manor, Ridgewood, Fresh Pond

Capital $5,000,000
Surplus and Undivided Profit, $17,745,614.63

WE HAVE ORDERS IN
Tenn. Elec. Pr. Com. & 2nd Pf.
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Rossia Insurance Company
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NO SIGN OF LET-UP IN WESTERN TRADE

Road Orders for New Cars Involve the Use of 360,000 Tons of Steel Plates.

RETAIL BUSINESS ACTIVE

Grain Receipts at Markets Drop, but Car Shortage in Farm Districts is Now Relieved.

Special to The New York Times.

CHICAGO, Nov. 26.—Business continues to hold recent gains and many lines are showing further improvement. The steel industry is operating at 80 per cent. or better, the independents having increased their output to 80 per cent. of capacity. Buying of finished steel, of liberal volume, is absorbing the output, although purchases for the first quarter of next year have been limited as buyers are holding off in expectation of securing reduced prices.

Railroads have bought 38,500 cars and there are orders out for 30,000 more—they represent 360,000 tons of steel plates—and the oil interest are inquiring for 10,000 tons for tanks; structural material approximating 100,000 tons is under negotiation, part already placed. Car shortage restricts deliveries from mills, and large consumers find it difficult to get supplies fast enough.

Output of pig iron has increased, while buying is mostly for prompt delivery and prices are off $2 a ton of late, to $30.

Distribution of merchandise is enlarging with a general increase in sales by jobbers, retailers and mail order houses. Holiday goods are being ordered more readily and sales for Spring delivery are ahead of last year.

Prices on all textile fabrics are strengthening, and, in some lines, any further advances, it is feared, may check buying and consumption. Wool stocks are greatly reduced and firm prices asked by holders are making buyers go slower in loading up.

The revenues from freight loadings on Western railroads are 25 to 26 per cent. ahead of last year, except on the Rock Island, which is 10 per cent., and on the Santa Fe, around 44 per cent., as compared with a year ago. Loadings, though less than for the three weeks in October, are heavy for this season. A large amount of coal is held for distributing orders, and colder weather is expected to release it.

Owing to an enlarged demand, grain cars are more plentiful in the West and marketing of grain is of good volume. Primary receipts of grain, 22,167,000 bushels, decreased 4,500,000 bushels from last week and increased 10,500,000 bushels over last year, although gaining only 653,000 bushels over the five-year average.

The increase in wheat over last year was 4,380,000 bushels; oats 2,985,000, and corn 1,514,000. Indications are for a larger marketing of corn from now on.

An end of the bull movement in grains, for the time being at least, is regarded as probable, although seldom does the first severe break result in going very far without a substantial rally. The wheat and corn markets the greater part of the past week showed a giving out of the aggressive buying which was such a feature a short while ago—many longs sold out and their sales have not been readily absorbed.

Sentiment has changed considerably in the past few days, and, unless there are some radical developments in the situation, a still lower range would not be surprising.

The finish Saturday was about the lowest figures of the day and week, with net losses of 2⅛ to 4¾ cents on wheat; 2¼ to 2¾ on corn; ⅞ to 2⅛ on oats, and 6¼ to 7¼ on rye.

SEES HEAVY TRAFFIC FOR PANAMA CANAL

Gov. Morrow Predicts It Will Be Quadrupled—Revenue for Past Year Shows Increase.

WASHINGTON, Nov. 26.—An increase in Panama Canal traffic to quadruple its present volume is predicted by Colonel Jay J. Morrow, Governor of the Canal Zone. In his annual report, made public today, he points to a rapid development of the coastwise trade between the Atlantic and Pacific ports and declares that "nothing in the future is more certain than that the development of the known resources of Colombia, Ecuador, Peru and Chile will support a rapidly increasing volume of traffic through the canal."

Colonel Morrow warns, however, that there will be years when for temporary causes growth will be arrested. He describes the last fiscal year as such a one, declaring that the widespread commercial stagnation which resulted in a large portion of the tonnage of all maritime nations being withdrawn from service naturally had its reflection in operations of the canal.

Despite this situation there was an increase in the net operating canal revenue, the total for the year being placed at approximately $3,450,000, an increase of about $750,000 over the total the year before. This was brought about, the report says, by a material reduction in operating expenses.

Auxiliary business operations were not so successful, however. The canal business operations, including mechanical shops, material storehouses and fuel oil plants, showed a profit of $323,259 as against $564,211 the year before, while the Panama Railroad Company showed a loss of $710,301 as compared with a profit of $83,282 in 1921.

The number of vessels passing through the canal during the fiscal year was 2,736 as compared with 2,892 the year before, but the net tonnage was slightly greater, denoting, of course, an increase in the average size of vessels using the waterway.

Cargo passing through the canal was 10,884,910 tons or 93.8 per cent. of the total handled in the previous year.

"The greatest shrinkage was in the trade with the west coast of South America," the report says. "Exports from the Atlantic and Gulf ports of the United States to that region fell from 933,261 to 244,514 tons. European exports to South America declined only from 297,166 to 283,804 tons.

"Exports from South America through the canal to the United States were 548,609 tons, as compared with 975,597 in 1921, and to Europe 663,127, as compared with 922,499. Crude oil shipments from Mexico to South America fell off from 654,659 to 256,562 tons. The total loss of cargo in this South American trade was 1,786,566 tons.

"Nitrate shipments from Chile were less by 1,050,796 tons, and this, together with the curtailed purchasing power resulting from the collapse of the nitrate industry, is sufficient to account in large part for the whole shrinkage in South American business."

"Exports from the United States to the Far East," the report adds, "increased from 1,213,906 to 1,728,172 tons. Imports from the Far East fell from 428,044 to 303,315.

"The most remarkable gains of the year were in the trade to the Pacific coast of North America. Exports from the west coast of the United States to Europe were 1,302,183 tons. Western Canadian imports from Europe increased from 20,416 tons to 149,553 tons and American imports from 144,591 to 186,696 tons.

"Cargo moving east to west in the United States coastwise trade increased from 698,420 to 1,288,075 tons, and cargo moving from west to east from 673,969 to 1,274,452. This rapid development of the coastwise trade is the most conspicuous feature of the year's business. It has compensated for losses elsewhere, and maintained the volume of traffic at nearly the same level as in 1921."

American vessels carried 45.5 per cent. of the cargo moving through the canal; British vessels 30.5 per cent., and Japanese 9.5 per cent.

FORD PLANS TO BUY GREAT COAL FIELDS

Negotiating for 195,000 Acres of Elk Horn Holdings in Kentucky and West Virginia.

WILL BUILD ELECTRIC ROAD

Vast Tract Was Acquired by John C. C. Mayo After Many Years of Effort.

Special to The New York Times.

ASHLAND, Ky., Nov. 26.—Henry Ford and a party of engineering experts will arrive in Ashland early this week to inspect an area covering 195,000 acres of coal lands in Eastern Kentucky and Western West Virginia, for which Mr. Ford is negotiating with the Elk Horn Coal Corporation. Negotiations were started in New York last week between John E. Buckingham, J. W. M. Stewart and John W. Patton of Ashland, representing the Elk Horn Corporation, and men from the Ford organization.

Judge Allie W. Young, attorney for the Elk Horn Corporation, said today that surveys of the territory involved in the deal would begin this week. After preliminary work is completed, Mr. Young said, both sides would meet in Detroit to continue conferences concerning the purchase.

If the deal is made the Elk Horn Corporation, it is stated, will retain only about 15,000 acres for its own use out of the vast holdings it now controls. It is understood that if Mr. Ford buys the properties, he will construct a double-tracked electric railroad from Eastern Kentucky to the Atlantic seaboard.

The land lies in Floyd, Pike, Magoffin, Letcher and Knott Counties, Kentucky, and Randolph and Upshur Counties, West Virginia. Numerous working coal mines are open and there are vast untouched areas. The territory comprises the greatest single coal mining field south of the Ohio River. The holdings mostly are on the Big Sandy River. A navigable stream, with direct connections to the Ohio River and of easy access to the Kentucky River and the lake region.

If the deal goes through and the developments contemplated are made, the lifelong dream of the late John C. C. Mayo will be realized. Forty years ago Mr. Mayo, a poverty-stricken country schoolteacher in the Johnson County mountains, saw the possibilities of the untold wealth in coal, oil and timber in the counties mentioned. Quietly he secured options on hundreds of thousands of acres. He worked day and night, borrowing money here and there to keep his options good. When the expense of options became too heavy he carried his plan to capitalists, but they declined to back him.

Those were hard years for Mayo and his wife. The latter kept books, looked after the options, arranged for working mines here and there to keep the property going, and became her husband's chief helper. Finally, however, Mr. Mayo succeeded in interesting capital, and wealth began to pour in.

Mrs. Mayo continued to look after the property. Mr. Mayo became ill, and after a long fight he died about eight years ago in a New York hotel at the age of 48. His wealth, estimated at $20,000,000, was bequeathed to his wife, with the provision that if she married again half the property was to go to the Mayos' two children.

Mrs. Mayo married Dr. S. P. Fetter of Portsmouth, Ohio, three years ago. He died about a year ago. Mrs. Mayo is understood to have turned over to trustees for the benefit of her two children about $5,000,000 for each.

NEW YORK CENTRAL GAINS.

October Gross Income $35,733,437 and Net $5,362,344.

The New York Central Railroad Company for October reports gross income of $35,733,437, a gain of $5,347,757 compared with last year, while net operating income amounted to $5,362,344, a gain of $655,858. For the ten months ended Oct. 31, gross amounted to $291,754,285, a gain of $8,760,155 over the same period last year, and net operating income of $39,907,455, a gain of $129,744. The detailed figures follow:

October—	1922.	1921.
Operating revenues	$35,733,437	$30,385,680
Operating expenses	28,464,727	22,759,328
Railway operating income after taxes, equipment, rents and joint facility rent	5,362,344	6,018,202
Ten months to October 31.		
Operating revenues	291,754,285	282,994,130
Operating expenses	236,110,241	227,420,380
Railway operating income after taxes, equipment, rents and joint facility rent	39,907,455	39,867,711

The ratio of operating expenses to operating revenue for October was 79.7 per cent., compared with 74.9 per cent. in the same month last year. For the ten months the ratio was 80.9, against 80.4 in the same period in 1921.

DUTCH LOANS TO GERMANY.

Status of the Accounts Opened by Amsterdam in 1919.

According to statements published in the Amsterdam market, the loan by the Dutch market to Germany, the first made by any foreign country after the war, amounted to 200,000,000 florins, of which 60,000,000 were to be used in purchase of foodstuffs and 140,000,000 in purchase of raw materials. It appears that a year ago Germany had used 26,500,000 florins of the foodstuffs credit.

It had, however, paid back 24,100,000 of other borrowings on the same credit, the inference being that the whole of the credit was therefore still available. It is added that the present position regarding the credit is not known.

FALL IN AUSTRIAN STOCKS.

Autumn Decline Caused by Overspeculation and New Issues.

Reviews of the Vienna stock market state that the greater number of stocks and bonds traded in on the Austrian Stock Exchange declined in value 40 to 50 per cent. between August and November. This decline is ascribed on the one hand to previous overspeculation in such securities, and on the other hand to the existing stringency of money.

It was also pointed out, however, that the continuous issue of new securities was having a bad effect on the market valuation of the outstanding shares.

RECORD OF TRANSACTIONS.

New York Stock Exchange, week ended Nov. 25, 1922.

STOCKS (SHARES).	1922.	1921.	1920.
Monday	611,626	750,727	1,116,395
Tuesday	639,850	674,070	1,118,408
Wednesday	1,002,086	647,633	676,066
Thursday	895,960	Holiday	Holiday
Friday	698,673	711,119	688,538
Saturday	524,275	442,515	275,715
Total week	4,372,470	3,226,064	3,870,662
Yr. to d'e	237,014,754	151,376,095½	198,754,920½
BONDS (PAR VALUE).			
Monday	$9,366,150	$15,890,100	$13,917,000
Tuesday	9,495,550	21,380,300	14,806,550
Wednesday	9,854,600	21,680,500	15,058,150
Thursday	11,092,750	Holiday	Holiday
Friday	11,174,000	24,785,750	14,247,300
Saturday	4,627,300	13,312,500	6,808,500
Total w'k	$56,610,350	$97,049,150	$64,835,500
Year to date—	3,844,667,607	4,033,924,141	3,364,318,050

In detail last week's bond dealings compare as follows with the corresponding week last year:

BONDS.			
Corp'ns	$29,776,500	$35,584,500	—$5,808,000
U. S. Gov.	16,321,350	50,186,150	—33,864,800
Foreign	10,477,500	11,206,500	—729,000
State	5,000	......	+5,000
City	20,000	12,000	+8,000
Total all	$56,610,350	$97,049,550	—$40,439,800

QUOTATION LIST OF OUTSIDE SECURITIES

These quotations are obtained from brokerage houses all over the country. The name of the bidder will be given upon request. Dividend and Interest Periods are indicated as follows: M—Monthly; B—Bi-Monthly; Q—Quarterly; S—Semi-Annual; A—Annual.

PUBLIC UTILITY BONDS.

SECURITIES.	Rate	When Payable.	Quotation Nov. 25, 1922. Bid.	Asked.
Ala. Power 1st, '46	5	May & Sep.	90	92
Albany Southern, '39	5	Mar. & Sep.	82	85
Anac. & Pot. R., '49	5	Apr. & Oct.	87½	88½
Ashev. P. & L. 1st, '42	5	Apr. & Oct.	92	94
Aug.-Aiken R. & E., '35	5	June & Dec.	36	41
B. Rouge El. 1st, '39	5	Feb. & Aug.	89	92
Buff. Gen. El., '39	5	Feb. & Aug.	90	100
Do deb., '22	6	Feb. & Aug.	106	..
Buffalo Ry. cons., '31	5	Feb. & Aug.	88	89½
Buff. & Lock. 1st, '38	5	Jan. & July	73	75
Buff. & Niag. F. Elec. Ry. 1st, '35	5	Jan. & July	80	82
Do 1st, '42	5	Jan. & July	94	..
Burlington G. L. 1st, '55	5	Jan. & July	82	85
Burling'n R. & L. 1st, '32	5	May & Sep.	70	75
Butte El. & Pr. 1st, '51	5	June & Dec.	97½	99
Cape Breton El. 1st, '32	5	Jan. & July	80	83
Capital Trac 1st, '47	5	Jan. & July	97	98
Caro. P. & L. 1st, '38	5	Feb. & Aug.	91	93
Ceda. Rap. Mf. 1st, '53	5	Jan. & July	93½	94¼
Charleston Con. R., G. & E. cons., '99	5	Mar. & Sep.	80	85
Cit. S. deb. C. 1st, '66	..	Jan. & July	94	..
Cleve. Elec. Ill., '39	5	Apr. & Oct.	98	99
Columbia Ry., Gas & Elec. 1st, '36	5	Jan. & July	82	85
Conn. Pr. 1st & con., '63	5	Apr. & Oct.	90	93
Conn. R. & Ltg., stpd. 1st, '51	4½	Jan. & July	84	..
Cons. Gas (Balt.), '54	4½	Jan. & July	88	89¾
Do, 1939	5	Jan. & July	101	102
Cons. Gas, Elec. Lt. & Pwr. (Balt.) gen., '35	4½	Jan. & July	91½	92¼
Cons. G. of N. J., '36	5	Jan. & July	85	..
Do 1st, '65	5	Apr. & Oct.	70	..
Cons. T. of N.J. 1st, '33	5	June & Dec.	81	83
Con. Water, Utica, 1st, '30	5	Jan. & July	93	..
Crosstown Street Ry. (Buffalo) 1st, '32	5	May & Nov.	88½	89½
E. Texas Elec. 1st, '42	5	May & Nov.	90	93
Econ. Lt. & P. 1st, '56	5	June & Dec.	93	96
Elec. Dev. 1st, '33	5	Apr. & Oct.	92	94
Eliz. & Trenton, '62	5	Apr. & Oct.	70	..
Ellicott Sq. 1st, '35	6	Mar. & Sep.	95	..
El Paso Elec. coll., '32	5	Jan. & July	92	95
El Paso Elec., '25	7	Jan. & July	100½	101½
Gal.-Hous. El. 1st, '54	5	Apr. & Oct.	85	..
Gal. Elec. 1st 5s, '40	5	May & Nov.	85	88
Gas & Elec. of Bergen County cons., '49	5	June & Dec.	93	..
Houston Elec. 1st, '25	5	May & Nov.	97	99
Hudson Co. Gas, '49	5	May & July	93	95
Idaho Power, '47	5	Jan. & July	90	93
Indianap. Gas 1st, '52	5	Apr. & Oct.	87	88
Jersey City, Hob. & P. St. Ry. 1st, '49	4	May & Nov.	56	58
Knoxville Trac., '38	5	Apr. & Oct.	92	96
Laurentide Pr. 1st, '46	5	Jan. & July	93½	94½
Memphis St. Ry., '45	5	Jan. & July	76	78
Miss. R. Power 1st, '51	5	Jan. & July	91	93
Newark Gas, '48	5	June & Dec.	93	95
Newark Pass. Ry., '30	5	Jan. & July	86	..
No. Jer. St. Ry. 1st, '48	4	May & Nov.	60	63
N. Or. R. & L. gen., '35	4½	Jan. & July	71	75
Niag., Lock. & O., '54	5	May & Nov.	99	..
Niag. F. Pr. 1st & cv., '50	6	May & Nov.	102½	103½
Norf. & Ports. Tr., '36	5	June & Dec.	88	90
Norf. Ry. & Lt., '49	5	May & Nov.	92	95
N. Ont. L. & P. 1st, '31	6	Jan. & July	99	100
No. St. Pr. 1st & ref., '41	5	Apr. & Oct.	91	92½
N. Tex. El. coll. tr., '40	5	Jan. & July	84	87
Ontario Power 1st, '43	5	Feb. & Aug.	92	94
Pensacola Elec., '31	5	Feb. & Aug.	80	83
Portland (Ore.) Ry. Co. 1st, '30	5	......	87	90
Pot. El. Power 1st, '29	5	June & Dec.	96	98
Do cons., '36	5	Jan. & July	..	96
Riverside Trac., '60	5	......	70	..
Rockf'd E. 1st & ref., '39	5	Mar. & Sep.	94	96
Salmon Riv. Pwr., '52	5	Feb. & Aug.	93	95
Seattle Elec. cons., '29	5	Feb. & Aug.	92	95
Do 1st, '30	5	Feb. & Aug.	97	99
So. Jer. G. & E. 1st, '53	5	Mar. & Sep.	91	93
Sup. W., L. & P. 1st, '31	4	May & Nov.	84	86½
Syracuse Gas, '51	5	June & Dec.	93	95
Tampa Electric 1st '33	5	June & Dec.	93	..
Tex. Pr. & L. 1st, '37	5	June & Dec.	90	92
Twin States Gas & El. 1st & ref., '53	5	Apr. & Oct.	81	85
United El. of N. J., '49	4	June & Dec.	81	83
Unit. R. & E. cons., '49	4	Mar. & Sep.	74	74½
Do income, '49	4	June & Dec.	55	58
Wash. B. & A., '41	5	Mar. & Sep.	77	78
Washington Gas, '60	5	May & Nov.	94¾	95½
Wash. R. & E. con., '51	4	Jan. & July	73	73½

PUBLIC UTILITY STOCKS.

SECURITIES.	Per C't.	Period	Date.	Quotation Nov. 25, 1922. Bid.	Asked.
Am. Gas & El. (50)	2½	Q	Oct 2, 22	180	183
Do pf. (50)	1½	Q	Nov 1, 22	44¾	45¾
Am. Light & Trac.	a1	Q	Nov 1, 22	136	138
Do pf.	1½	Q	Nov 1, 22	97¼	99½
Am. Power & Light	2	Q	Sep 1, 22	136	140
Do pf.	1½	Q	Oct 2, 22	88	90
Bat. Rouge El. cum. pf.	3	S	Jul 1, 22	88	..
Buffalo Gen. Electric	2	Q	Sep 30, 22	112	113
Capital Traction	1¾	Q	Oct 1, 22	102	103
Cities Service	†½	M	Oct 1, 22	182	185
Do pf.	½	M	Oct 1, 22	69¼	69¾
Do Bankers Shares	†.05	‡M	Oct 1, 22	19¼	19¾
Do pf., B	†½	M	Oct 1, 22	6½	6¾
Colorado Power	..	..	......	19½	21½
Do pf.	1½	Q	Sep 15, 22	91	96
Columbus Elec. pf.	3	S	Jul 1, 22	101½	103½
Com. Pwr., Ry. & Lt.	7	..	Nov 1, 17	28	30
Do pf.	†1	Q	......	67	69
Conn Power pf.	1¾	Q	Sep 3, 22	94	..
Con. Trac. of N. J.	2	S	Jan 16, 21	53	60
East. Texas Elec. pf.	3	S	Jul 1, 22	82	85
Elec. Bond & Share pf.	1½	Q	Nov 1, 22	98	100
El Paso Electric	2½	Q	Sep 15, 22	125	127
Essex & Hudson Gas	4	S	J. & D.	112	115
Federal Light & Trac.	..	..	......	47	49½
Do pf.	1½	Q	Sep 1, 22	72	74
Gal. & Hous. El. pf.	3	S	Sep 15, 22	69	72
Gas & Elec. of Bergen	2½	S	Jul 1, 21	70	..
Miss. River Power pf.	..	..	......	82	84
Newark Con. Gas	2½	S	J. & J.	79	..
Niagara Falls Pwr pf.	1¾	Q	Oct 16, 22	107	108
Nor. States Power	2	Q	Nov 1, 22	96	98
Do pf.	1¾	Q	Oct 20, 22	92	94
Nor. Texas Elec. pf.	3	S	Sep 1, 22	82	84
Pacific Gas & Elec. pf	1½	Q	Nov 15, 22	88½	90½
Republic Ry. & Light	1	..	Jul 15, 18	13	15
Do pf.	1½	..	Apr 15, 21	41	43
Southern Cal. Edison	2	Q	Nov 15, 22	104½	106
Do 1st pf.	4	S	J. & D.	121	124
So. Jersey G. & E. Tr.	4	S	J. & D.	108	111
Standard G. & E. ($50)	..	..	......	18½	19¼
Do pf. ($50)	2	Q	Sep 15, 22	48¾	49¼
Sup. W., L. & P. Co.	1	Q	Sep 1, 22	60	..
Do 6% pf.	2½	Q	Sep 1, 22	70	..
Tampa Electric	2½	Q	Nov 15, 22	136	138
United Light & Rys.	..	..	......	68	70
Do 1st pf.	1½	Q	Oct 2, 22	76½	78½
Washington Gas	90c	Q	Nov 1, 21	55	55½
Wash. Ry. & Electric	1¾	..	Sep 1, 21	63	65
Do pf.	1¼	Q	Sep 1, 22	76½	78
Western Power	..	..	......	42	43
Do pf.	1½	Q	Oct 15, 22	83	85½

*Also 1% payable in stock. †Payable in scrip. ‡12½c payable in com. stock scrip. a—Payable in com. stk. b—1¼ payable in com. stock scrip.

BANKS.

SECURITIES.	Capital.	Per C't.	Period	Date.	Quotation Nov. 25, 1922. Bid.	Asked.
America	$5,500,000	3	Q	Oct 2, 22	213	218
Am. Exc. N.	5,000,000	3¾	Q	Oct 2, 22	290	300
Bank of U.S.	2,000,000	2½	Q	Oct 2, 22	162	..
Batt'y Pk. N.	1,500,000	3	S	Jul 1, 22	135	142
Bowery	250,000	b3	Q	Nov 1, 22	425	..
B'way Cent'l	200,000	..	..	......	..	145
Bronx Nat.	200,000	5	S	Jul 1, 22	155	..
Bronx Boro.	150,000	..	..	......	100	..
Bryant Park	200,000	3	S	Jul 1, 22	153	165
Butch. & Dr. (Nat.) ($100)	500,000	2	Q	Oct 2, 22	130	140
Chase Nat'l	20,000,000	4	Q	Oct 2, 22	333	340
Ch.-Ph. Nat.	10,500,000	4	Q	Oct 2, 22	260	265
Chelsea Ex.	1,000,000	3	..	Apr 1, 17	103	113
Chemic. Nat.	4,500,000	4	B	Nov 1, 22	535	545
City Nat'l	40,000,000	4	Q	Oct 2, 22	333	338
Coal & I. N.	1,500,000	3	Q	Oct 2, 22	200	..
Colonial	800,000	3	Q	Oct 2, 22	325	..
Columbia	2,000,000	4	Q	Oct 1, 22	225	..
Commonw'th	400,000	5	S	Aug 15, 22	215	..
Commerce	25,000,000	3	Q	Oct 1, 22	298	302
Continental	1,000,000	3½	S	Aug 1, 22	130	140
Corn Exch.	8,250,000	5	Q	Nov 1, 22	460	462
Cosmopolitan	200,000	..	..	......	95	..
E. R. Nat.	1,000,000	6	S	Jun 30, 22	175	..
Fifth Av.	500,000	6	Q	Oct 2, 22	1050	..
Fifth Nat.	1,200,000	2¼	Q	Oct 2, 22	195	205
First Nat.	10,000,000	5	Q	Oct 2, 22	1220	1230
Garfield Nat.	1,000,000	3	Q	Sep 30, 22	235	..
Gotham Nat.	1,500,000	3	Q	Oct 1, 22	180	187
Greenwich	1,000,000	3	Q	Oct 2, 22	265	..
Hanover Nat	5,000,000	6	Q	Oct 2, 22	660	..
Harriman N.	1,000,000	b5	S	Jul 7, 22	375	385
Imp. & T. Nat	1,500,000	6	Q	Oct 2, 22	600	610
Irving Nat.	12,500,000	3	Q	Oct 2, 22	240	250
Manh'n ($50)	5,000,000	6	Q	Oct 2, 22	288	294
Mech. & Met.	10,000,000	5	Q	Oct 2, 22	408	413
Mutual	200,000	5	Q	Oct 2, 22	650	..
Nat. Amer.	1,000,000	..	..	......	..	150
N. Netherl'd	600,000	2	Q	Oct 2, 22	125	135
Pacific ($50)	1,000,000	a2	Q	Nov 1, 22	300	..
Park Nat.	10,000,000	6	Q	Oct 2, 22	460	470
People's ($25)	200,000	4	S	Jul 1, 22	165	..
Public	3,000,000	4	Q	Oct 2, 22	340	..
Seab'd Nat.	4,000,000	3	Q	Oct 2, 22	325	335
Standard	100,000	g3	S	Jul 1, 22	280	300
State	2,500,000	4	Q	Oct 2, 22	320	..
23d Ward	250,000	b5	S	Aug 1, 22	250	..
Wash. Hgts.	200,000	1½	Q	Sep 30, 22	200	..
Yorkville	200,000	5	Q	Oct 1, 22	480	..

*And ½% extra. ‡And 3% extra. †And 5% of First Sec. Co. a—And 2% extra. b—And 7% extra. e—And 6% extra. g—And 1½% extra.

TRUST COMPANIES.

SECURITIES.	Capital.	Per C't.	Period	Date.	Quotation Nov. 25, 1922. Bid.	Asked.
B. of N.Y. & T.	$4,000,000	5	Q	Oct 16, 22	460	470
Bankers Tr.	20,000,000	5	Q	Oct 2, 22	369	373
Brooklyn	1,500,000	6	Q	Oct 2, 22	475	500
Cent. Union	12,500,000	5¼	Q	Oct 2, 22	420	425
Columbia	5,000,000	4	Q	Oct 2, 22	310	320
Commercial	1,000,000	..	..	......	110	..
Empire	2,000,000	c3	Q	Sep 29, 22	298	..
Equitable Tr.	12,000,000	3	Q	Sep 30, 22	294	298
Far. L. & T.	5,000,000	5	Q	Nov 1, 22	500	..
Fidelity-Int.	1,500,000	2½	Q	Sep 30, 22	204	212
Fulton	500,000	5	S	Jul 1, 22	245	..
Guaranty	25,000,000	3	Q	Sep 30, 22	225	230
Hudson Tr.	500,000	2½	Q	Sep 30, 22	190	..
Kings Co.	500,000	8	Q	Nov 4, 22	750	..
Law. T. & T. C.	4,000,000	1¼	Q	Oct 2, 22	210	..
Manufact'rs	2,500,000	3	Q	Oct 2, 22	260	..
Metropolitan	2,000,000	4	Q	Oct 2, 22	300	..
New York	10,000,000	5	Q	Sep 30, 22	350	355
People's Tr.	1,500,000	5	Q	Sep 30, 22	350	..
Title G. & T.	7,500,000	4	Q	Sep 30, 22	435	445
United States	2,000,000	12½	Q	Oct 2, 22	1140	1170
U. S. M. & T.	3,000,000	4	Q	Oct 2, 22	310	320

*And 2% extra. ‡New stock. ¶See N. Y. Title & Mtg. Co. a—And 5% extra. b—Payable in stock. c—And 1% extra. d—And 4% extra.

INSURANCE, REALTY AND SURETY COMPANIES.

SECURITIES.	Capital.	Per C't.	Period	Date.	Bid.	Asked.
Am. Alliance	$1,000,000	5	Q	Oct 15, 22	300	310
A. Sur'y ($50)	5,000,000	2½	Q	Sep 30, 22	86	90
Bd. & Mtg. G.	6,000,000	4	Q	Nov 15, 22	270	280
City of N. Y.	1,000,000	5	S	J. & J.	190	200
Commonw'lth	500,000	5	S	J. & J.	300	..
Contin'l ($25)	10,000,000	5	S	Jul 11, 22	91	93
Fid. Phe. ($25)	5,000,000	..	..	......	98	100
Globe & Rut.	700,000	20	S	Oct 31, 22	1500	..
Great Amer.	10,000,000	4	Q	Oct 15, 22	246	250
Hanover ($50)	1,000,000	2½	Q	Oct 2, 22	83	88
Home Fire	12,000,000	12½	S	J. & J.	475	485
Lawyers Mtg	6,000,000	2½	Q	Oct 2, 22	195	201
Mtg. Bond Co	2,000,000	2	Q	Sep 30, 22	115	125
Nat. Lib ($50)	1,000,000	10	S	J. & J.	205	215
Nat. Surety	5,000,000	3	Q	Oct 2, 22	210	215
‡N. Y. T. & M.	4,000,000	2	Q	Oct 2, 22	194	200
Niagara ($50)	2,000,000	10	S	J. & J.	192	200
N. River ($25)	2,000,000	5	S	A. & O.	48	50
Pacific ($25)	400,000	a5	S	Jul 19, 22	45	60
Realty Asso.	4,000,000	3	S	Jul 15, 22	159	163
Stuyvesant	700,000	..	..	......	50	60
U. S. Fire ($20)	1,400,000	5	S	Aug 1, 22	53	60
Westc'r ($10)	1,000,000	b5	Q	Nov 1, 22	38	40

†And 2% extra. ‡Includes Amer. Trust Co. stock. a—Paid 5% extra April 9. b—And 1% extra.

INDUSTRIAL AND MISCELLANEOUS.

SECURITIES.	Per C't.	Period	Date.	Bid.	Asked.
Am. Piano	1½	Q	Oct 2, 22	77	..
Do pf.	1¾	Q	Oct 2, 22	85	..
Am. Typefounders	1	Q	Oct 14, 22	61	64
Do pf.	1¾	Q	Oct 14, 22	96	100
Babcock & Wilcox	2	Q	Oct 1, 22	137	139
Borden Co.	4	S	Aug 15, 22	110	112
Do pf.	1½	Q	Sep 15, 22	99	101
Bruns.-Balke-Coll. pf.	1¾	Q	Oct 1, 22	100	105
Bucyrus pf.	1¾	Q	Oct 2, 22	100	104
Carbon Steel	2	Q	Jul 5, 21	9	13
Do 1st pf.	4	S	Mar 30, 21	35	40
Do 2d pf.	6	A	Jul 30, 21	17	21
Celluloid	1½	Q	Sep 30, 22	102	105
Central Aguirre	$1½	Q	Oct 2, 22	76½	78½
Childs	2	Q	Sep 15, 22	117	119
Do pf	1¾	Q	Sep 11, 22	109	111
Clinchfield Coal pf.	1¾	Q	Nov 1, 22	95	100
Crocker-Wheeler pf.	1¾	Q	Oct 15, 21	95	100
Eastern Steel	2½	..	Jul 15, 20	13	18
Do 1st pf.	1¾	Q	Jun 15, 21	50	56
Fajardo Sugar	1¾	Q	Nov 1, 22	77	79
Federal Sugar	1¾	Q	Nov 1, 22	‡68	74
Fisk Rubber 1st pf.	1¾	Q	May 1, 21	55	60
Gillette Safety Razor	3	Q	Sep 1, 22	248	250
Hercules Powder	3	Q	Sep 25, 22	195	200
Do pf.	1¾	Q	Sep 24, 22	102	104
Ingersoll-Rand	2½	Q	Oct 31, 22	110	120
Do pf.	3	S	Jul 1, 22	101	104
Lanston Monotype	1½	Q	Aug 31, 22	76	78
Lehigh Valley Coal	2	Q	Oct 2, 22	78	80
Merg. Linotype	2½	Q	Sep 30, 22	170	174
Nat. Candy	2½	Q	Oct 5, 22	74	77
Do 1st pf.	3½	S	Sep 7, 21	100	105
Do 2d pf.	3½	S	Sep 7, 21	95	100
Nat. Sugar Refining	1¾	Q	Oct 2, 22	152	155
New Jersey Zinc	2	Q	Nov 10, 22	163	166
Niles-Bement-Pond	1	Q	Apr 1, 21	55	58
Do pf.	1½	Q	Nov 21, 22	87	92
Penn Coal & Coke	2	Q	Nov 10, 22	51	54
Procter & Gamble	5	Q	Nov 15, 22	130	135
Do 6% pf.	1½	Q	Aug 15, 22	105	108
Do 8% pf.	2	Q	Aug 15, 22	150	..
Royal Baking Powder	2	Q	Sep 30, 22	120	..
Do pf.	1½	Q	Sep 30, 22	98½	100½
Safety Car H. & Ltg.	1½	Q	Oct 2, 22	82	86
Savannah Sugar pf	1¾	Q	Nov 1, 22	93	97
Shredded Wheat	2	Q	Oct 2, 22	140	143
Do pf.	1¾	Q	Oct 2, 22	97	98
Singer Mfg.	1½	Q	Sep 30, 22	112	115
Yale & Towne (old)	5	Q	Oct 2, 22	380	400

*5% stock div. †Ex div. ‡Ex div. 60%.

CURB MARKET OF THE WEEK

WEEK ENDING NOV. 25, 1922.

Trading by Days.

	Indust.	Oils.	Mining.	Bonds.	Foreign Bonds.
Monday	102,465	210,465	282,510	$439,000	$795,000
Tuesday	112,550	182,850	480,400	616,000	628,000
Wednesday	94,830	180,005	378,510	506,000	532,000
Thursday	86,503	206,158	490,380	775,000	207,000
Friday	68,180	192,605	165,700	737,000	402,000
Saturday	28,915	102,620	138,760	252,000	211,000
Totals	563,443	1,081,701	1,789,750	$3,545,000	$2,770,000

INDUSTRIALS

Range, 1922. High	Low	Sales		High	Low	Last	Ch'ge
1⅛	.50	21,100	Acme Coal	.64	.55	.55	—.02
1⅛	.30	10,000	Acme Packing	.36	.34	.34	—.02
25	15	200	Alum Co	22½	22½	22½	..
103	85	100	Alum Co pf	101	101	101	+1
12	2	100	Allied Packers	2	2	2	..
147½	113¼	10	Am Lt & Tr	137¾	137¾	137¾	—2¼
34¼	14	1,600	Am Hawaiian S S	18	14	15¼	—2¾
48¾	42	50	Am Gas & Elec pf	45¼	45¼	45¼	—¼
35	29½	100	Am Public Utilities pf	35	35	35	..
16	7½	1,500	Amal Leather	15	14½	15	..
51½	33	300	Amal Leather pf	48½	46¾	46¾	—2¼
3	1⅛	1,900	Atlantic Fruit, w i	2	1¾	1¾	—¼
22¾	20	3,100	Arnold Constable vtg tr ctfs, w i	21½	20	21	+¼
120	94	200	Borden Co	111	110½	110½	—1
98¾	98	200	Borden Co pf	99¾	99¾	99¾	+1¾
20½	12¾	400	Brit-Am Tob, coupon	19¾	19½	19½	..
20	12¾	200	Brit-Am Tob, reg	19¾	19¾	19¾	..
10½	4½	1,100	Bklyn City R R	8¾	8⅜	8⅜	..
..	..	100	E W Bliss & Co	38½	38½	38½	..
5¼	.45	4,700	Buddy Buds, Inc	1⅝	1⅛	1⅛	—⅛
5¾	1⅛	400	Cent Teresa Sugar	1¾	1¾	1¾	+¼
3¼	.55	1,600	Car Light & Power	2	1⅜	1⅜	..
8¼	5⅛	100	Car Lt & P, w i, n, pf	5½	5½	5½	—¼
2⅝	.50	400	Carlisle Tire	.75	.70	.70	..
106	90	10	Celluloid	102½	102½	102½	+½
111	102	25	Celluloid pf	108	108	108	..
6¼	1⅛	11,500	Chicago Nipple	3½	2½	3	—⅛
35	20	100	Cleveland Motors	27¾	27¾	27¾	—⅛
62½	58¼	20,800	Cons Gas, N Y, n, w i	60½	58¾	60½	+1¾
2¾	1⅛	138,700	Do rts, w i	2⅛	1½	2⅛	+⅛
52	52	100	Col Ry P & L com stk	52	52	52	..
27	9¾	20	Colorado Power	22	22	22	+1
11⅝	7	28,600	Continental Motors	10½	10¼	10½	—⅛
12¾	5⅛	3,800	Cuban Dom Sugar	6	5½	5½	—⅛
7	2¾	400	Curtis Aero	4¾	4½	4½	+¼
.75	.38	500	Den & Rio Gr pf	.57	.55	.55	—.02
56¼	20¼	20,800	Durant Motor	56¼	53	55¼	+2¾
14⅝	9	100	Daniels Motor	9	9	9	—⅛
9¾	3¼	800	Dubilier Cond & Radio	3¾	3¾	3¾	—⅛
20¾	7	600	Dort Motor Car Co	7½	7	7½	+½
16⅝	8¼	400	Durant Motor of Ind	14	13⅝	13⅝	—⅛
101	97¾	400	Fid Phenix Fire of N Y, new, when issued	99	97¾	97¾	—1
402	307	203	Ford Motor Car of Can	401	397	397	—3
7½	5¼	2,000	Federal Tel	7	7	7	..
268	165	705	Gillette Safety Razor	250	244	248	+1
14	9	600	Goodyear Tire & Rub	9¾	9¾	9¾	—⅛
73¾	59¾	400	Goodyear T & R pr pf	62	60½	60	—2
40	24	700	Goodyear T & R pf	26¾	25¾	25	+⅛
68¾	42	1,500	Glen Alden Coal	56¾	55	55	—1
326	255	75	Gt West Sugar com	322	320	320	—3
109	105	200	Gt West Sugar pf	108¾	107¾	108¾	—⅛
82	71	100	Gt West Sug, new, w i	81	81	81	—⅛
7¾	2¼	300	D W Griffith, Class B	3¾	2¾	3¾	+1⅛
18	10	100	Haines Knit Mills, B	15	15	15	..
41	28	2,200	Hayes Wheel Co	38¾	37½	37½	—⅛
5	3	100	Hall Switch & Signal	2	2	2	—⅛
3⅝	.80	600	Hayden Chemical	2	1⅛	1⅛	—⅛
15¾	3⅛	400	Hudson & Manhat R R	8¼	8	8	—⅛
21	5⅝	2,200	Hudson Co pf	12¾	11	12¼	—⅛
6⅜	3⅛	800	Inter Cont Rubber	5	4½	4½	..
15¾	10¼	400	Imp Tob, Gt Brit & I	15¼	15¼	15¼	..
82	66⅝	150	Lehigh Val Coal Sales	73¾	73	73	..
20¼	15¼	1,700	Lehigh Pur Sec Co	18	18	18	—⅛
10	7⅛	700	Lib, McN & L, new, w i	7¾	7½	7½	—⅛
28	4	1,700	Lucey Mfg, Class A	8	4⅞	6¾	+⅛
7⅛	3⅜	100	Madison Tire	3⅜	3⅜	3⅜	..
63¾	58¼	300	R H Macy & Co, w i	61	60	61	+⅛
112¾	100	100	R H Macy & Co 7% w i	111	111	111	..
5⅛	1⅛	4,700	Mercer Motors	2½	2	2½	+⅛
5	1⅛	6,300	Mercer Mot v tr ctfs	2½	1⅞	2⅛	+⅛
63¼	61¾	2,300	May Dep Stores, new, w i	63¾	62½	62¾	+⅛
13⅝	9¾	7,200	Mesaba Iron	11¾	11	11	—⅛
111½	100	450	N Y Tel 6½% pf	110¼	110¼	110¼	..
38	30	13,900	Nat Biscuit Co, w i	37¾	36¾	37	—⅛
11⅜	7⅛	300	Nat Leather	8	7⅛	7⅛	—⅛
10½	4½	14,500	New Fic Pub, new	10½	8¼	9¼	+⅛
43	40	200	New Fic Pub pf, new	42	40	42	..
8⅝	1	100	No Am Pulp & Paper	1	1	1	..
20¾	5¼	7,000	Packard Motors	20¾	19¾	20	—⅛
94	63¼	70	Packard Motors pf	93	93	93	..
73	25¾	2,300	Peerless Truck & M	73	65	67½	—2¼
4⅛	1	600	Perfection Tire & R	1⅛	1	1	—⅛
23¾	15	3,500	Philip Morris	17¾	15½	17	—1
35½	33¾	2,200	Phoenix Hosiery, w i	35¾	34	34	—1⅛
100¾	100	1,200	Phoenix Hos'ry pf, w i	100	100	100	..
1⅜	1⅛	4,000	Prima Radio Co	1¼	1⅛	1⅛	..
14¾	8¾	1,500	Pyrene Mfg	11	10	10¼	+¾
6¼	2¾	20,900	Radio Co	4	3¾	3¾	—⅛
8¾	2	6,200	Radio Co pf	3¼	2½	2¾	—⅛
1¾	.50	7,000	Repetti Candy	2⅛	1⅞	1⅞	+⅛
20	12¾	4,400	Reo Motors	13¼	13⅛	13⅛	..
8¼	1⅛	300	Saguenay P & P pf	1⅛	1⅛	1⅛	..
65	38	6,700	Schulte Stores	60	58	59¾	+2¼
2	.80	73,000	Southern Coal & Iron	.40	.32	.35	—.05
8	2⅜	2,300	Standard Motors	3	2⅜	2⅝	+⅛
42	11	1,200	Stutz Motor Car	17½	16	16¾	—⅛
25¼	13¼	1,000	Swift Inter	19	17¼	18	—⅛
6⅛	5	1,900	Technical Prod	5⅛	..	5⅛	..
17⅜	9¼	700	Tenn El Power, w i	14	13	13	—1
26⅜	24½	800	Technicolor, Inc., w i	25½	24½	25	+⅛
3⅜	1	100	Tenn Ry & Lt	2⅛	2⅛	2⅛	..
11	10⅜	400	Timken Det Axle, new, w i	11	10½	10½	..
10⅜	3	4,100	Tobacco Products Exp	5½	5	5	—⅛
80⅜	53	265	Todd Shipyard	60½	58⅜	60⅜	+1⅜
.50	.04	10,000	Triangle Film	.08	.04	.05	—.03
31	26½	100	Timken Det Axle	26½	26½	26½	—1
2⅜	.75	2,200	U S Light & Heat	1⅛	1⅛	1⅛	—⅛
2⅛	.08	500	U S Light & Heat pf	1⅛	1⅛	1⅛	..
9⅛	4¾	2,750	United Prof Shrg, new	5¾	5½	5½	—⅛
8⅛	4¾	2,800	United Retail Candy	6⅛	5⅝	5⅝	—⅛
64¾	44	100	Union Carbide & C	59	59	59	—2
2	1⅛	4,500	U S Realty & I rts, w i	2	1⅛	1⅛	+⅛
105	103¾	1,000	U S Realty & I pf, w i	103	103¾	103¾	..
35	12¾	700	U S Distributing	35	31	35	+4
124½	103¾	120	Universal Leaf Tob pf	118¾	117½	117½	—1½
3⅝	.86	7,200	Wayne Coal	3	2⅝	2⅝	..
.88	.50	9,800	West End Chemical	.66	.63	.65	—.01
31	7	200	Willys 1st pf	11	10½	11	+1½
23¼	8⅛	900	Willys ctfs of deposit	12½	10½	11¼	+1⅛
11	9⅛	7,500	Winther Mot Inc Cl A	11	10½	10½	..
35¼	25	100	Wm Davis A	35½	35¼	35¼	+⅛
401	387	20	Yale & T Mfg	401	394	394	+7
51	50	300	Yale & T Mfg new w i	51	50	51	..

STANDARD OIL SUBSIDIARIES

High	Low	Sales		High	Low	Last	Ch'ge
25	16¾	6,500	Anglo-American Oil	18⅞	18⅛	18⅜	—⅛
12¼	6¼	4,900	Atlantic Lobos	7¼	6⅜	6⅜	—⅛
109¾	84¼	3,496	Buckeye Pipe Line	109¾	105¼	107	—2½
225	175	20	Chesebrough Mfg	225	220	220	..
160	115	30	Cumberland Pipe Line	155	152	155	..
45	28	680	Crescent Pipe Line	45	39	41	+1⅛
152½	125	10	Continental Oil	144	144	144	+1
103¼	79¼	705	Eureka Pipe Line	102	96	97	—1
62	40	885	Galena Signal Oil	61	57	57	—4
198	160	52	Illinois Pipe Line	179	170	170	—2
139¾	97¼	2,220	Imp Oil (Can) coupon	113½	110	111	—2¼
112	84	1,541	Indiana Pipe Line	112	102	103	—4½
27¼	14	29,600	International Pet	22¼	20¾	21	—1
361	257	415	Ohio Oil	300	289	289	—11
210	141	1,495	N Y Transit	210	195	204	+¼
31⅛	23	8,600	National Transit	28	24¼	24¾	+⅛
259	175	1,290	Magnolia Petroleum	255	230	230	—23
127	90	170	Northern Pipe Line	127	120	122	..
313	224	1,405	Prairie Pipe Line	313	297	300	+3
750	520	145	Prairie Oil & Gas	681	660	660	—20
44¾	17	200	Penn Mex Fuel	21	19	19	..
65	59½	55	S W Penn Pipe Line	65	63	65	..
249	165	110	South Penn Oil	175	172	172	—4
110	77	630	Southern Pipe Line	110	98	100	—10
690	555	90	Stand Oil of Kan	670	654	654	—21
42¾	41½	900	Stand Oil of Kan w i	42¾	41¼	41¼	—1
135	83¾	73,800	Stand Oil of Ind	117¾	107¾	107¾	—8¾
117	76½	8,900	Stand Oil of Ky, new	110	108¾	108¾	—⅛
63¼	55¾	6,100	Stand Oil Cal, new, w i	59¼	55¾	55¾	—4½
46	37¾	36,400	Stand Oil N J, new, w i	40¾	37¾	37¾	—2
57	41¾	28,100	Stand Oil NY, new, w i	47¾	41¾	41¾	—6¼
675	341	1,030	Stand Oil of N Y	567	490	490	—75
710	299	390	Vacuum Oil	660	570	570	—80
43½	36¾	10,200	Vacuum Oil, new, w i	41¾	36¾	36¾	—4

MISCELLANEOUS OILS

High	Low	Sales		High	Low	Last	Ch'ge
..	..	6,000	Allen Oil	.20	.20	.20	..
15¼	75	4,800	Alcan Oil	1¼	.80	.90	—.97
.05	.02	4,000	Allied Oil Corp	.02	.02	.02	..
.25	.06	1,000	Allied Oil, new	.06	.06	.06	..
3	.75	100	Am Fuel Oil pf	1½	1½	1½	+.46
13	8	1,500	Ark Nat Gas	8¾	8¾	8¾	+⅛
17	6½	100	Atlantic Gulf Oil	7	7	7	+⅛
.25	.08	93,000	Boone Oil	.10	.08	.08	—.01
1⅛	.57	2,400	Boston & Wyoming	.95	.91	.92	—.03
.85	.15	2,000	Big Indian Oil & Gas	.18	.18	.18	..
2⅜	1⅛	500	Brit Contrld Oil Flds	1⅜	1⅛	1⅛	..
16	3	100	Carib Trading	3	3	3	..
9⅜	3¼	6,700	Carib Syndicate	5	4⅛	4⅛	..
242	158	1,075	Cities Service	190¼	182	182	—7¼
72	51	600	Cities Service pf	69¾	69¼	69¾	—⅛
6⅜	4¾	100	Cities Service pf, B	6⅜	6⅜	6⅜	..
24¼	17	2,600	Cities Service bkrs shs	19½	19	19½	..
67	66⅛	500	Cities Service B B pf	66⅜	66⅛	66⅜	—⅛
.12	.03	1,000	Cushing Pet	.03	.03	.03	—.01
5	1¼	1,700	Creole Syndicate	2	1⅜	1⅜	—⅛
16	12¾	200	Equity Pet Corp pf	15¼	15¼	15¼	..
.74	.02	56,000	Engineers Pet	.20	.12	.12	—.07
2⅜	.65	14,500	Federal Oil	.85	.80	.84	—.01
19⅞	8¾	2,200	Fensland Oil	13¼	12	12	—1
9⅜	3⅛	1,800	Gilliland Oil	4⅛	4	4⅛	—⅛
3⅜	1	1,300	Granada Oil	2	1⅛	1⅜	—⅛
71⅜	50¾	9,700	Gulf Oil of Pa, w i	52	50¾	51	—2
1⅛	.78	15,000	Glen Rock Oil	1⅛	1⅛	1⅛	—⅛
.30	.04	15,000	Hudson Oil	.13	.10	.11	..
1⅛	.26	114,000	Keystone Ranger	.55	.32	.32	—.13
26⅛	2⅜	400	Kirby Pet	3⅜	3⅜	3⅜	—⅛
.10	.03	11,000	Lance Creek Royal	.05	.05	.05	..
.58	.53	3,500	Latin Am Oil	.58	.55	.57	+.02
1⅝	.80	11,000	Livingston Pet	1	.80	.85	—.15
2⅛	1⅛	1,100	Lowry Oil	2	1⅛	2	—⅛
1⅛	.54	6,700	Lyons Pet	.66	.54	.62	—.02
27⅞	10¾	9,000	Maracaibo Oil	18¼	16¼	17	..
10	1	10,500	Mariano Oil of Mexico	4½	3⅛	3¼	—⅛
1	.20	5,000	Manhattan O & P	.20	.20	.20	..
48	30¾	40,200	Mammoth Oil, Class A	43	40½	40½	—2¾
14¼	6¼	1,100	Merritt Oil Corp	7⅛	7	7⅛	..
4⅛	.70	54,100	Mexico Oil	.88	.70	.85	—.07
.38	.08	54,000	Midwest Texas Oil	.34	.15	.20	—.08
19	9⅜	13,400	Mountain Products	17⅛	16⅛	16⅛	—⅛
13⅜	5⅜	22,400	Mutual Oil	11⅛	10⅛	10⅜	—⅛
37	11⅜	600	New York Oil	16⅜	15	15⅛	—⅛
83	40	1,600	New England Fuel Oil	67	60	64	—3
.35	.15	1,000	Northwest Oil	.14	.14	.14	—.01
.85	.13	28,000	Noble Oil & Gas	.22	.21	.21	—.01
8	1⅛	3,400	North Am Oil & Ref	8	3	8	+5⅛
.12	.02	1,000	Ohio Ranger	.03	.03	.03	—.01
3	.67	10,300	Omar Oil & Gas	1⅛	1⅛	1⅛	+⅛
8⅛	4⅛	2,700	Pennock Oil	5⅜	5⅛	5⅜	—⅛
.35	.11	18,000	Red Bank	.17	.14	.16	—.01
8⅝	4¼	3,600	Ryan Con	5⅛	4⅛	4⅞	—⅛
21⅛	12⅛	17,200	Salt Creek Prod	20⅛	19⅛	19⅛	+⅛
11⅝	10	300	Salt Creek Con	10⅛	10⅛	10⅛	—⅛
4⅛	1⅛	5,600	Sapulpa Ref	3⅜	3⅛	3⅛	—⅛
3⅜	.60	5,200	Seaboard Oil & Gas	2⅜	2⅛	2⅛	—⅛
14	6½	10,500	Shell Union Oil	11⅜	9⅞	10	—1⅛
13	8	17,800	Simms Pet	12	11¼	11⅜	—⅛
2⅛	.50	400	South O & T	.80	.70	.70	—.05
.5	.06	11,000	Southern P & R	.15	.14	.14	—.01
21	12¼	11,500	Southern States Oil	17⅛	16⅛	16⅛	+⅛
2	.35	600	Texas Ken Oil	.55	.55	.55	+.20
.07	.01	1,000	Texas Ranger	.01	.01	.01	..
1¼	.30	106,000	Texas Oil & Land	.35	.34	.34	—.01
1¾	.92	8,000	Turman Oil	1⅛	1⅛	1⅛	—⅛
15¾	9½	800	Tidal Osage	12	10¼	12	+1½
7⅛	2⅛	9,400	Wilcox Oil & Gas	5¼	5	5	—⅛
1	.18	4,000	Woodburn Oil	.23	.23	.23	..
.35	.09	25,000	Y Oil & Gas	.11	.09	.09	—.01

SCRIP

Range, 1922. High	Low	Sales		High	Low	Last	Ch'ge
..	..	$3,437	*Cities Service (Stock 50)	125	125	125	..
..	..	1,396	*Cities Service (cash)	60	60	60	..

*Per cent.

MINING

High	Low	Sales		High	Low	Last	Ch'ge
8	3⅜	500	Alvarado M	5	4½	4½	+⅛
.16	.02	6,000	Am Com M & M	.05	.04	.04	..
5⅛	1⅞	2,200	Alaska-Brit Col	2¼	2	2	—⅛
5⅛	.75	100	Am Explora Co	.75	.75	.75	..
28	19	700	Ang-Am Co of S Africa	25	24¼	24¼	—2¼
.09	.01	27,000	Belcher Extension	.07	.06	.07	+.01
.04	.01	600	Belcher Div M	.02	.02	.02	..
.06	.06	2,000	Ben Hur Div M	.06	.06	.06	..
17⅞	14	100	Bingham Min	17⅞	17⅞	17⅞	—¼
.22	.07	44,000	Big Ledge	.08	.07	.08	..
5	.62	122,000	Boston & Mon Cop	.83	.63	.66	—.17
.18	.14	13,000	Bison Gold, Inc	.16	.14	.16	..
.94	.06	39,000	Boston & Montana	.06	.06	.06	—.03
71	.19	131,000	Candelaria Silver	.38	.33	.35	+.09
.05	.01	9,000	Canada Copper	.02	.02	.02	..
3⅝	1⅛	4,200	Canario Copper	2⅛	2⅛	2⅛	—⅛
.12	.04	9,000	Cashboy Con	.11	.11	.11	..
1⅛	.50	6,600	Colombo Emerald	.62	.51	.55	+.05
5	3	7,700	Cons Copper, new	3⅛	3	3⅛	+⅛
.09	.02	19,000	Cons Nev Utah	.07	.06	.06	..
5	4⅛	4,600	Cont Min, Ltd	4⅛	4⅛	4⅛	—⅛
.75	.75	200	Cop Mines of A	.60	.60	.60	..
1⅝	.54	10,500	Cortes Silver	1⅛	1⅛	1⅛	..
.25	.15	11,000	Cork Prov M, Ltd	.20	.18	.19	—.01
3⅛	2	4,000	Cresson Con Gold M	2⅛	2⅛	2⅛	+⅛
.28	.11	1,000	Crown Res M	.25	.25	.25	—.02
3⅝	2⅛	100	Davis-Daly	2⅛	2⅛	3⅛	—1
3⅜	.75	2,100	Delrose Esperanza	3⅛	3	3	—⅛
.20	.10	3,000	Divide Ext Mine	.11	.11	.11	..
.04	.01	1,000	Diamondfield BB, Reor	.03	.03	.03	..
.70	.38	9,000	Dean Con C	.70	.65	.65	—.02
9⅜	3⅛	500	Dryden Gold	9⅜	9⅛	9⅜	+⅛
.12	.02	19,000	El Salvador Mining	.06	.02	.06	..
.41	.18	32,000	Eureka-Croesus	.26	.24	.24	—.02
.25	.04	1,000	Ely Cons	.04	.04	.04	—.01
.05	.01	15,000	Emma Silver	.03	.02	.03	..
.27	.08	176,000	Fortuna Cons	.21	.13	.15	—.01
.52	.06	1,000	Goldfield Florence	.11	.11	.11	—.02
.12	.01	146,000	Goldfield Deep M	.12	.10	.10	—.01
.04	.01	2,000	Goldfield Oro	.01	.01	.01	..
.14	.03	5,000	Goldfield Con	.07	.06	.07	..
.06	.01	15,000	Goldfield Dev	.06	.04	.04	..
.15	.07	5,000	Gold Zone Divide	.09	.08	.09	..
.46	.04	2,000	Hard Shell M	.05	.05	.05	..
9⅛	4⅛	6,900	Hecla Mining	9	8¾	9	+⅛
1⅛	.30	2,100	Henrietta Silver	.70	.50	.54	—.16
1⅛	.75	1,400	Hilltop-Nev	1⅛	1	1⅛	..
3⅜	2⅛	4,600	Howe Sound	2⅜	2⅛	2⅛	—⅛
14⅛	7⅛	1,900	Hol G M	12	11⅛	11⅛	+⅛
.16	.08	207,800	Independent L	.35	.27	.29	—.05
4⅛	2⅛	700	Jerome Verde Dev	2⅛	2⅛	2⅛	..
.07	.03	88,000	Knox Div Mn	.04	.03	.03	—.01
.12	.01	42,000	Lone Star	.05	.05	.03	—.01
.22	.01	9,000	Marsh Mining	.10	.09	.10	..
.14	.06	21,000	McNamara Cres D	.08	.06	.08	+.02
.14	.05	6,000	McNamara Min	.09	.08	.08	—.01
.16	.01	4,100	Morington Min	.01	.01	.01	..
3	1	2,300	Mason Valley	1⅛	1⅛	1⅛	..
.60	.20	33,000	National Tin	.25	.22	.25	..
.52	.10	4,000	Nevada Ophir	.12	.10	.10	—.03
.14	.01	27,000	Nevada Silver H	.02	.01	.02	..
173	124½	50	New Jersey Zinc	165	164	165	..
3⅛	2	5,000	New Dominion Cop, A	3⅛	3⅛	3⅛	+⅛
.65	.50	7,300	N Y Porcupine M	.60	.56	.60	..
3⅛	1⅛	300	New Mexico Land	2⅛	2⅛	2⅛	—⅛
.18	.02	1,000	Nixon Nev Cons Co	.02	.02	.02	—.01
6⅛	5	2,200	Nipissing Mines	5⅛	5⅛	5⅛	+⅛
.54	.06	19,000	Ohio Copper	.37	.30	.30	—.05
.06	.01	1,000	Red Hills Florence	.03	.03	.03	+.01
2⅛	1	10,600	Ray Hercules	1⅛	1⅛	1⅛	..
.12	.05	5,000	Rex Con	.05	.05	.05	..
.30	.22	112,000	Richmond Cop	.30	.25	.28	+.01
.21	.12	2,000	Rochester Silver	.15	.13	.15	..
.09	.07	6,000	San Toy Min	.03	.03	.03	..
.23	.03	5,000	Silver Pick Cons	.07	.06	.07	+.01
.21	.08	14,000	Silver King Div Reorg	.13	.10	.12	+.04
.30	.20	7,000	Simon Silver Lead	.35	.32	.32	—.01
5⅛	3⅛	400	South Am Gold & P	4	3⅛	3⅛	..
.20	.10	12,000	Silver Mines of Am	.22	.18	.20	+.02
.10	.01	25,000	Spear H Gold M	.07	.06	.06	—.03
.15	.06	5,000	Stewart Mining	.07	.06	.06	..
.24	.10	16,000	Stand Silver Lead	.23	.18	.23	+.04
.52	.01	24,600	Success Mining	.52	.48	.49	+.03
.99	.20	9,300	Teck Hughes	.60	.58	.58	—.02
.47	.27	5,000	Temiskaming	.33	.31	.31	—.02
1⅛	1	1,000	Tonopah Belmont	1⅛	1⅛	1⅛	+⅛
.94	.47	8,800	Tonopah Divide	.76	.72	.72	+.01
3⅛	1⅛	5,800	Tonopah Ext	3⅛	2⅛	3⅛	..
.12	.02	1,000	Tonopah North Star	.07	.07	.07	..
3⅛	1⅛	600	Tonopah Min	2⅛	2⅛	2⅛	+⅛
.25	.05	2,000	Tuolumne Copper	.42	.40	.40	+.07
.18	.07	7,000	Tri-Bullion Smelt	.14	.10	.10	—.03
2⅛	1⅛	9,700	United Eastern	1⅛	1⅛	1⅛	..
30⅛	25⅛	500	United Verde Ext	25⅛	25⅛	25⅛	..
2⅛	2⅛	2,300	Unity Gold Min	3⅛	3⅛	3⅛	+⅛
.65	.08	19,000	U S Coml M	.19	.16	.18	+.02
.75	.50	500	United Zinc Smelt	.75	.50	.50	..
1⅛	.52	10,500	West End Cons	1⅛	1⅛	1⅛	..
.18	.03	13,000	White Caps M	.11	.10	.10	..
.08	.04	18,000	West End Ex M	.06	.04	.06	..
1⅛	.55	1,000	White Knob Cop pf	.40	.40	.40	..
.15	.01	5,000	Wilbert Min Co, Ltd	.07	.06	.06	+.03
1⅛	.50	2,700	Yukon Gold	.65	.60	.60	—.10
.05	.01	4,000	Yerrington Cons M	.05	.03	.03	+.01

BONDS (In $1,000 Lots)

High	Low	Sales		High	Low	Last	Ch'ge
98¾	76	17	Allied Pack s f 8s, '39, w i	87	85	86¾	—½
95	59	24	Allied Pack 6s	71¾	72¾	72¾	—4¾
108	101½	9	Alum Mfg 7s, 1933	106¾	106	106¾	..
105¾	100¾	8	Alum Co 7s, 1925	103¾	103¾	103¾	..
100	96¾	75	Am Gas & Elec 6s, Deb B 2014, when issued	96¾	96¾	96¾	—⅜
101¼	100	1	Am Lt & T 6s, 1925, w w	101	101	101	..
112	90	7	Am Lt & T 6s, 1925	110	110	110	..
98¾	92	42	Amer Cot Oil 6s, 1924	96	96	96	..
93¾	88	21	Amer Rep Corp 6s, 1937	89	88	88	..
100¾	97¾	4	Am Sum Tob 7½s, 1925	98¾	97¾	97¾	..
94	92¾	50	Am Sm & Ref 5s, '47, w i	93¾	93¾	93¾	..
102½	98½	70	Amer Tel & Tel 6s, 1924	101	100¾	100¾	..
103	100¾	1	Amer Tob 7s, 1925	100¾	100¾	100¾	..
102¼	98¾	44	Anaconda 6s, 1929	100	98¾	99¾	+⅛
104¾	100¼	46	Anaconda Copper 7s	103¾	102¾	103¾	+⅛
104½	102	11	Anglo-American Oil 7½s	103¾	103	103¾	+⅛
105¾	101¾	76	Armour & Co 7s	104¾	104½	104¾	+⅛
68¾	50½	44	All G & W I coll tr 5s, '59	52	50	51½	+⅛
105	100	31	Bethlehem Steel 7s, 1935	102¾	101¾	102¾	+⅛
106¾	100¾	58	Bethlehem Steel 7s, 1923	105	104¾	104¾	..
101¾	98¾	30	Can Nat Ry 5s, 1925	100	99¾	99¾	—⅛
118	104¾	7	Can Nat Ry 7s, 1935	110¾	110¾	110¾	+⅛
101¾	99¾	22	Canadian Pacific 6s, 1924	101¾	100¾	100¾	—⅛
105	98	15	Cent Steel 1st mtg 8s, '41	104¾	104¾	104¾	..
90	86	7	Cities Service C 7s, 1966	[illegible]	[illegible]	[illegible]	..
97	88	3	Cities Service D 7s, 1966	[illegible]	[illegible]	[illegible]	..
99¾	92¾	12	Char Iron Co of Am 8s, '31	95	95	95	..
40	22½	12	Columbia Graph 8s, 1925	32	31	32	+1
49	23	8	Colum Graph 8s, '25, c of d	25	25	25	+⅛
107½	96¾	22	Cons G, E L & P of Balt, Series A 6s, 1949, w i	102¾	102	102	..
102	98	80	Cons G E L & P of Balt, 5½s, Ser E, 1952, w i	99¾	98½	98½	..
105	100	30	Copper Ex Assn 8s, 1925	103¾	103¾	103¾	..
103¾	101¾	18	Copper Ex Assn 8s, 1924	101¾	101¾	101¾	..
100¼	94	35	Cons Textile 8s, 1941	98	97	97	—⅛
109	102½	5	Cuban Tel 1st & ref mtge gold bonds, 7½s, 1941	106	105	105	..
102½	99¼	59	Detroit City Gas A 6s, '47	100¾	100	100¾	+⅛
105	102	8	Detroit Edison 6s, 1932	102¾	102	102¾	+⅛
103	95	20	Deere & Co 7½s, 1931	102¾	102¾	102¾	+⅛
101¾	99¾	16	Fed Land Bank 4½s, 1942, new, when issued	100¾	100¾	100¾	—⅛
107	100¾	10	Galena Signal Oil 7s	103¾	103	103¾	—⅛
100	94½	17	Robt Gair 1st mtg 7s, 1937	98	96¾	97¼	—⅛
107	100	80	Gen Asphalt 8s, 1930	103	100	100	—1
97¾	96¾	128	Gulf Oil of Pa 5s, '37, w i	97	96¾	97	+⅛
108¾	102	15	Grand Trunk 6½s, new	104¾	103¾	104	—1
104¾	102¾	30	Gulf Oil 7s, 1933	103¾	103¾	103¾	..
101	95	9	Hood Rubber 7s, 1936	99¾	99¾	99¾	+⅛
105¾	100	1	Hershey Choc 1st 7½s, '30	104¾	104¾	104¾	..
101	99¾	22	Hocking Val 6s, 1924	100¾	100	100¾	+1¾
99¾	89¾	373	Int Rap Tr 8s, '22, c of d	96¾	93¾	95¾	+3
98¾	72	81	I R T 8s, '22 (J P Morgan receipts), Class A	97¾	95¾	96¾	+1¾
106¾	101¾	13	Kennecott Copper 7½s	105	103¾	103¾	—⅛
100¾	95	24	Kansas G & E 6s, 1952	96¾	96¾	97¾	+⅛
101¾	100	2	Kansas City Term 6s, '23	100¾	100¾	100¾	..
98¾	90	56	Kansas City Pow & Lgt, 5s, 1952, when issued	90¾	90	90¾	—⅛
105	94¾	40	Laclede Gas 7s	101¾	101	101¾	..
94¾	92½	11	Leh Pur Sec Corp 6s, '27	93¾	92½	92¾	..
102¾	98	1	Libby, McNeill & Libby 7s	101¾	101¾	101¾	—⅛
91¾	91¾	47	Louisville Gas & E, Ser A, 5s, 1952	91¾	91¾	91¾	..
105	98¾	1	Liggett-Winchester 7s, '42	102	102	102	+⅛
100	92	12	Manitoba P 7s, Ser A, '41	98¾	98¾	98¾	+⅛
100¾	98¾	13	Mo Pac, Ser D 6s, '49, w i	98¾	98¾	98¾	+⅛
106¾	102½	23	Morris & Co 7½s	105¾	105¾	105¾	+⅛
100	92	31	Nat Acme 1st mtg 10-year 7½s, 1931	95¾	94¾	94¾	+1¾
106¾	95	19	Nat Cloak & Suit 8s	105¾	105	105	—⅛
102	95½	12	Nat Leather 8s	101¾	101¾	101¾	—⅛
75	64¼	651	N Y, N H & H 7s, '25, 500 franc bonds, $450 bond	68¾	67¾	67¾	—⅛
94¾	77	82	N Y, N H & H 7s, '25, $900 bonds, when issued	79¾	78¾	79	—⅛
98¾	97¾	13	Ohio Pwr 5s, '52, Sr B, w i	98¾	98¾	98¾	..
106¾	99	11	Phila Elec 5½s, '47, w i	100¾	99¾	100¾	+⅛
106¾	100¾	11	Phila Elec 6s, 1941	104¾	103¾	104	+⅛
129¾	101	3	Phillips Pete 7½s, 1931	110	107	108¾	—4
105¾	96	67	Public Service of N J 7% gold bonds, 1941	103¾	101¾	102¾	+⅛
104¾	99	8	Phillips Pete Co 7½s, 1931, without warrants	100¾	100	100	..
102	98¾	15	Sears-Roebuck 7s, 2 years	101¾	101¾	101¾	..
102¾	100¾	29	Sheff'd Farms 6½s, '42, w i	100¾	100¾	100¾	..
99¾	93¾	1	Sloss-Sheffield S & I 6s, '29	97¾	97¾	97¾	+⅛
96	94¾	9	Southern Cal Edison 5s, '44	95	94¾	94¾	+⅛
106¾	101	20	Shawsheen M 10-yr 7s, '31	104¾	104¾	104¾	+⅛
107¾	102¾	16	Solvay et Cie 8s	107	105¾	105¾	..
104¾	100¾	61	Southwestern Tel 7s	102¾	102¾	102¾	..
108	103¾	17	Standard Oil N Y 7s, 1925	104¾	104¾	104¾	+⅛
108¾	104	1	Standard Oil N Y 7s, 1926	104¾	104¾	104¾	+⅛
107	104¾	7	Standard Oil N Y 7s, 1927	106	105¾	105¾	..
107¾	105	7	Standard Oil N Y 7s, 1928	106¾	106¾	106¾	..
109¾	105¾	8	Standard Oil N Y 7s, 1929	107¾	107	107¾	—⅛
109¾	106	16	Standard Oil N Y 7s, 1930	108¾	108	108	—⅛
111	107¾	19	Standard Oil N Y 7s, 1931	109¾	109	109	—⅛
109¾	105	65	Standard Oil N Y 6½s, '33	106¾	106¾	106¾	+⅛
102¾	98¾	4	Sun Oil 7s	102¾	101¾	102	..
97¾	92¾	271	Swift & Co 5s, '32, w i	93¾	92¾	93¾	—⅛
104¾	101¾	27	Swift & Co 7s, 1931	102¾	101¾	102¾	..
105	99¾	8	Tidal Osage 7s, 1931	103¾	102¾	103¾	+⅛
102¾	100	5	Union Oil of Cal 6s, '42, w i	101¾	101¾	101¾	+⅛
108	100	20	Un Ry of Hav 7½s, '36	105¾	105	105	..
110	97¾	67	Uno Oil Prod 8s, 1931	102	97¾	101¾	+1
102	98¾	3	Valvoline Oil 7s, Ser A, '37	101¾	101¾	101¾	+⅛
109¾	100	11	Vacuum Oil 7s	107¾	107	107¾	+⅛
78	65	5	Wayne Coal 6s, 1937	74¾	73	73	+1¾

FOREIGN BONDS

High	Low	Sales		High	Low	Last	Ch'ge
5⅛	.20	310	Hamburg 4½s	.30	.25	.25	..
98	66	795	Kingdom of Serbs, Croats, Slovenes, Jugoslav 8s, '62, when issued	74	68	71	—3¾
96¾	94	508	Kingdom of Netherlands 6s, Series D, 1972, w i	96¾	95¾	96¾	+⅛
56¾	50	174	Mex Govt 10-yr 6s, Ser B	55	54	54¾	+⅛
22¾	14¾	159	Mexican 5s	16¾	15¾	16	..
20¾	10¼	88	Mexican Govt 5s	11¾	10¾	11	..
98¾	98¾	118	Rep of Chile Ex L S F 7s, 1947, when issued	98¾	98¾	98¾	..
100½	96	28	Rep of Peru 8s, 1932	98¾	96	96¾	—⅛
101½	97	129	Rep of Argentina 7s, '23	100	99¾	99¾	..
26¾	10	1	Russ Govt 6½s, 1919, ctfs	10¾	10¾	10¾	+⅛
26¾	10¼	6	Russ Govt 5½s, 1921, ctfs	10¾	10¾	10¾	+⅛
28	11	44	Russ Govt 5½s, 1921	13	11	11¾	+⅛
31¾	10¾	35	Russ Govt 6½s, 1919	13	10¾	12	+⅛
99¾	97¾	61	Sugar Estates of Orient 7s, 1942, when issued	97¾	97¾	97¾	..
105¾	99¾	31	Swiss Govt 5½s, 1929	102	101¾	101¾	+⅛
52¾	34¾	258	U S of Mexico 4s, 1945	38¾	37	37¾	+⅛

LOCOMOTIVE COST BIG RAIL PROBLEM

Running an Engine One of the Most Expensive Items in Road's Operation.

OFFICIALS EXPERIMENTING

Average Cost Is $34,029 Per Year for One Machine—$13,158 for Fuel and $12,094 for Repairs.

One of the most expensive single items in railway operation at the present time according to local operating officials is the cost of running a locomotive. This problem has come to the front recently as a result of the large number of locomotives which were not repaired because of the shopmen's strike, and officials are known to be keenly interested in all experiments which will work for a cutting down of expenses.

The total cost of locomotive operation for a representative Mid-Western railroad for 1920, as reported in transportation circles last week, was $74,454,628, and the cost per locomotive owned per annum was $34,029. The survey showed that of the total sum, $28,789,756 went for fuel; $26,462,086 for repairs; $81,442,173 for wages of the enginemen, firemen and enginehouse employes; $424,917 for lubricants, and other supplies, $335,696. Of the cost of running a single engine, $13,158 went for fuel; $12,094 for repairs; $8,429 for wages; $194 for lubricants and $153 for other supplies.

The high cost of fuel has prompted many operating departments of railroads to conduct new experiments in the use of fuel oil as a substitute for coal in the operation of engines it was learned. This policy has been in use among certain Western roads for some time, but in the East the adoption of fuel oil by the roads for motive power purposes has been practically negligible, according to local officials. Efforts are also being made to curtail the repair costs.

THE LOWER BANK RATES.

All but Six Important State Banks Have Reduced in 1922.

Official discount rates at every important State bank in the world have been changed during 1922, with six exceptions. These are Bulgaria, whose 6½ per cent. rate has been maintained since 1919; Tokio, whose 8 per cent. rate was fixed in 1919; Portugal, whose 7 per cent. rate was established in the autumn of 1920; Rumania, whose 6 per cent. rate dates from September of the same year; Greece, whose 6½ per cent. rate was established in May, 1920, and Poland, whose 7 per cent. rate was announced in September of last year.

Rates at all the other important State banks have been reduced during the present year except in the case of Germany and Austria, where sweeping advances have been made.

COMMODITY PRICES.

Cash Markets Show Even Division of Change—Grains Weak, Dairies Strong.

Prices at the close of last week's cash markets compared with those for the preceding week showed an almost even division of variations between advances, declines and those staples which held firm. Of the eighteen subjoined articles, seven declined, six were firm and five reported advances. Grains, as a group, were heaviest, while dairy products were conspicuous for their strength, butter and eggs going to new high points for the year. Those that were steady included pork, beef, steel, copper, cotton and printcloths.

Following are the cash prices for the principal commodities in the wholesale market at the close of business Saturday, a week before and a year ago:

	Nov. 25, 1922.	Nov. 18, 1922.	Nov. 25, 1921.
FOODSTUFFS.			
Wheat, No. 2 red	$1.42	$1.47½	$1.22¾
Corn, No. 2 yellow	.90	.92	.71¼
Oats, No. 2 white	.53	.56	.45
Flour, Minn., patent	7.65	7.75	7.75
Coffee, No. 7 Rio	.10½	.10¾	.08¾
Sugar, granulated	.071	.07	.052
Butter, cream, 92 score	.53	.50	.46
Eggs, fresh-gathered firsts, per dozen	.55@.60	.52@.60	.62
Lard, Mid. W	12.45	12.20	9.85
Pork, mess	30.00	30.00	25.00
Beef, family	17.00	17.00	17.00
METALS:			
Iron, 2X, Philadelphia	31.00	32.00	23.50
Steel billets, Pittsburgh	40.00	40.00	29.00
Lead	7.30	7.37½	4.67½
Copper	13.75	13.75	13.25
Tin	35.87½	36.50	30.75
TEXTILES:			
Cotton mid. upland	25.70	25.70	18.30
Printcloths	.07⅛	.07⅛	.05½

Range of prices for year to date:

	Highest		Lowest	
Wheat	$1.61½	Apr. 22	$1.12	Sep. 14
Corn	.94	Oct. 18	.61½	Jan. 3
Oats	.58⅛	Oct. 17	.44	Aug. 31
Flour	9.50	Feb. 27	6.50	Aug. 26
Coffee	.11¼	Aug. 22	.06⅞	Jan. 24
Sugar	.071	Nov. 24	.048	Jan. 3
Butter	.53	Nov. 24	.34½	Jan. 10
Eggs	.62	Nov. 24	.23½	Mar. 7
Lard	12.85	Feb. 28	9.40	Jan. 3
Pork	30.00	July 5	22.50	Jan. 24
Beef	17.00	Mar. 27	14.00	Feb. 9
Iron	36.50	Sep. 7	21.28	Mar. 17
Steel	40.00	Sep. 14	28.00	Jan. 16
Lead	7.37½	Nov. 14	4.67½	Feb. 3
Tin	38.25	Jan. 22	28.50	Mar. 11
Copper	13.87½	June 8	12.50	Feb. 21
Cotton	26.80	Nov. 9	16.45	Jan. 30
Printcloths	.0¾	Nov. 14	.05⅝	Feb. 3

Highest and lowest prices during 1921 were as follows:

	Highest		Lowest	
Wheat (new)	$1.46⅞	July 14	$1.08¼	Nov. 3
Wheat (old)	2.12	Jan. 12	1.42	July 5
Corn	.96⅞	Jan. 3	.61¼	Oct. 14
Oats	.81¾	Jan. 3	.44	Oct. 17
Flour	10.50	Jan. 18	7.50	Dec. 13
Coffee	.09⅞	Dec. 6	.05¾	Mar. 12
Sugar	.06⅜	Mar. 18	.048	Dec. 29
Lard	13.85	Jan. 7	9.40	Dec. 5
Butter	.57	Jan. 3	.29	May 30
Eggs	.79	Jan. 7	.23¼	May 25
Pork	32.50	Feb. 2	24.00	July 19
Beef	29.00	Jan. 28	14.00	July 9
Iron	33.23	Jan. 15	19.75	Aug. 11
Steel	43.50	Jan. 8	29.00	Sep. 9
Lead	5.25	Jan. 10	4.00	Feb. 28
Tin	30.30	Jan. 10	26.28	Aug. 2
Copper	13.75	Dec. 6	11.75	Mar. 11
Cotton	21.55	Sep. 27	10.85	June 20
Printcloths	.06⅞	Oct. 1	.04¼	June 24

Highest and lowest prices for the principal commodities in the war period, Jan. 1, 1914, to date:

	Highest		Lowest	
Wheat	$3.50½	May 15,'17	.86½	June 20,'14
Corn	2.15	July 31,'17	.51½	Oct. 14,'21
Oats	1.50	May 7,'20	.43½	Apr. 18,'14
Flour	17.40	May 12,'17	4.15	June 25,'14
Coffee	.25¼	June 23,'19	.05⅜	Mar. 12,'21
Sugar	.22	July 1,'20	.03¾	Apr. 8,'14
Lard	36.50	June 16,'19	[illegible]	July 12,'13
Pork	60.00	Jun 29,'19	19.50	Sep. 1,'15
Beef	32.60	Apr. 16,'19	14.00	July 9,'21
Iron	55.00	July 15,'17	14.37¼	Mar. 26,'15
Steel	100.00	June 31,'17	19.00	June 24,'14
Copper	34.50	Dec. 12,'16	11.75	Mar. 11,'21
Tin	112.00	May 7,'20	26.28	Aug. 2,'21
Cotton	.43½	July 22,'20	.07	Dec. 11,'14
Printcloths	.16½	Apr. 13,'20	.02⅝	Jan. 3,'15

TO WAGE CAMPAIGN ON STOCK FRAUDS

Commerce Chamber Opens Drive Today for the Protection of Small Investors.

PLAN NATIONAL CLEAN-UP

Prospective Purchasers Urged to Seek Advice of Reputable Bankers First.

A national campaign against fraudulent stock promotions to protect the small investor will be inaugurated today by the Chamber of Commerce of the State of New York. The first step in the movement, which later may include educational movie films, the chamber decided, "was to spread, as widely as possible, the doctrine that small investors seek the advice of legally organized banks and trust companies or of bankers of established reputation in their vicinity before purchasing securities."

A subcommittee of the executive committee of the chamber, consisting of Irving T. Bush, President, and Frederick H. Ecker, Clarence H. Kelsey and William McCarroll, has been studying the problem for several months.

In stating its recommendations the committee said:

"We have had under consideration steps which may be taken by the chamber in the matter of safeguarding investments of small investors who so often suffer loss through misplaced confidence in the representations of those who have for sale either fraudulent or extremely speculative securities. Conferences with representatives of other associations interested in the same problem have been held and many possible remedies have been considered.

"It is the belief of the committee that the seeking of advice from experienced bankers offers the best safeguard it is now possible to secure."

POLISH PAPER INFLATION.

Rate of Increase Checked Early in 1922, but Now Very Rapid.

Paper currency in Poland, issued by the State bank, increased at a slower pace early in the year than in 1921. During February the increase was only 7⅝ per cent., in March only 3¼. With the beginning of Summer, however, the rate of increase began to grow. In June 24⅛ per cent. was added to the outstanding circulation, in July 35 1-3 per cent., in August 50⅝ per cent. and in September 78 per cent.

In the same connection it is officially estimated in Poland that in September the cost of living was 129⅜ per cent. higher than in January. The increase which had been only 2½ per cent. in February and 7 per cent. in June, went on at the rate of 15¼ per cent. in July, 15⅞ in August and 18½ in September.

SEES MARKED ECONOMIC BETTERMENT IN FRANCE

Financial Difficulties Offset by Other Facts—Trade and the Devastated Regions.

Discussing the recent attitude of foreign markets toward the French financial situation, and commenting on the fact that Bourse prices advanced in spite of this adverse criticism, a Paris review of the situation makes the point that a State may be sound economically, even though weak financially. Economically, it is contended, France is gaining.

To support this contention, it is stated that, according to the latest Government report, population of the devastated region in the middle of the year was only 600,000 less than in 1914; that of the 7,200,000 acres of land put out of use by war conditions, all but 700,000 acres had then been cleared of explosives, wire and trenches; that all primary schools but 500 and all factories and mills but 2,200 had been rebuilt. It is further stated that out of the 342,000 houses damaged, 181,000 have been made habitable.

It is further set forth that railway traffic throughout the country is increasing; whereas weekly car loadings in January were 242,000, in October they had reached 346,000. Gross receipts of all the railways with one exception increased over last year during the nine first months of 1922 in a ratio varying from 1⅝ per cent. to 10½ per cent. The country's iron production in September reached 462,000 tons, against a monthly average of 352,000 in the first half of the year and 285,000 for the whole of 1921.

$43,000,349 PAID BY OILS IN QUARTER

Cash Dividends by Standard Group Is Second Largest for Three-Month Period.

PIPE LINES SWELL SUM

Stock Distribution During Present Year Greatest in History of Industry.

Cash dividends paid by the various units of the Standard Oil group during the current quarter aggregate $43,000,349, the second largest for any quarter in the history of the separate operation of the companies since the old Standard Oil Company of New Jersey was ordered dissolved by the Supreme Court in 1911.

Total cash dividends paid during the present year aggregate $129,030,865, the largest for any year on record. The previous record was established in 1920, when disbursements amounted to $115,776,796. Since the dissolution of the old Standard Oil Company of New Jersey the various units have disbursed cash dividends amounting to $1,053,655,224 and stock dividends with a par value of $1,032,075,076, in addition to giving valuable rights at various times.

The record of cash dividends paid during the last quarter of each year since 1912, together with the total cash dividends for the full years since that time, as compiled by C. H. Pforzheimer & Co., specialists in Standard Oil issues, follows:

	Fourth Quarter.	Total.
1922	$43,000,349	$129,030,865
1921	30,395,757	116,394,292
1920	31,981,824	115,776,796
1919	[illegible]	105,901,477
1918	[illegible]	103,480,916
1917	27,463,252	99,957,928
1916	[illegible]	86,627,875
1915	[illegible]	82,491,304
1914	14,981,806	68,892,884
1913	[illegible]	97,795,861
1912	[illegible]	[illegible]

The stock dividend declarations announced thus far this year carried a par value of $754,288,411, while the market value of such dividends based upon current quotations aggregated $1,372,[illegible]. In the full decade 1911 to 1921 stock dividend declarations amounted to only $277,786,661. The record of stock dividend payments this year, together with the market values, follows:

	P.C.	Par Value.	Market Value.
Stand'd of N. J.	400	$305,517,300	$680,000,000
Stand'd of N. Y.	200	150,000,000	270,000,000
Standard of Cal.	100	100,071,111	230,000,000
Ohio Oil Co.	300	45,000,000	180,000,000
Vacuum Oil Co.	300	45,000,000	70,000,000
Stand'd of Ohio	100	7,000,000	19,000,000
Stand'd of Kan.	300	6,000,000	10,000,000
Stand'd of Ky.	33⅓	2,000,000	3,600,000
Solar Refg. Co.	100	2,000,000	3,700,000
Borne-Scrym. Co.	400	600,000	960,000
		$754,288,411	$1,373,160,000

The large increase in cash disbursements during the current quarter was due to the large number of special cash dividends paid by the prominent pipe line companies. The Buckeye Pipe Line Company, in addition to paying an extra cash dividend of $2 a share, declared a special dividend of $25. Northern Pipe Line Company declared a special dividend of $15 a share. Indiana Pipe Line declared a special dividend of $20 a share and New York Transit Company declared a special dividend of $80 a share. Galena Signal Oil Company resumed dividends on the common stock at the rate of 1 per cent. quarterly. This is the first dividend paid by the company since 1918. Standard Oil Company of New Jersey made the largest payment to stockholders during the year. Its disbursements on the common stock amounting to $19,773,864 and on the preferred stock $12,884,484.

NEW YORK STOCK EXCHANGE

Continued from Page 20.

1922 High	1922 Low	Sales	Stock and Dividend Rate	High	Low	Last	Net Ch'ge
100	66	24,600	Pub Svc N J (8)	100	95	96	+ ¾
108	104½	1,000	Do pf (8)	106¼	104½	105⅝	+ ½
139⅝	103⅝	9,600	Pullman Co (8)	127⅞	123	123	− 4¼
53¼	30⅜	13,000	Punta Alegre Sugar	45¼	43	45	+ 3
38⅝	26⅜	11,400	Pure Oil (2)	28⅜	27	27	− ½
102⅝	94	300	Do pf (8)	98	98	98	− ½
71½	61	150	RR Sec I C stk cts (4)	69⅝	69⅝	69⅝	..
120⅝	94	700	Railway Stl Spg (8)	113	110	110½	− ½
120	103¼	100	Do pf (7)	118	118	118	− 2
36½	19⅝	200	Rand Mines (3.41)	34⅝	34	34⅝	− ⅝
19	12½	6,000	Ray Consol Copper	12⅞	12⅜	12⅞	+ ⅜
87¾	71¼	39,000	Reading (4)	78⅞	74	74⅜	− 4
57	43	100	Do 1st pf (2)	50	49⅞	50	..
56¼	45⅝	500	Do 2d pf (2)	50¼	50	50¼	+ ¼
42	24	900	Remington Typewriter	32¼	31½	32	+ 1⅜
102	55	100	Do 1st pf	100	100	100	..
41	21¼	11,900	Replogle Steel	22	21½	22⅛	− ½
78⅜	45⅝	15,200	Republic Iron & Steel	50⅜	48⅝	48⅝	− 2½
95¼	74	800	Do pf	85	82¼	85	+ 3
51	12½	500	Reynolds Spring	13½	12⅝	13½	+ 1⅛
63⅜	43	72,600	Reynolds Tob B (3)	63⅜	56	62	+ 4½
118⅝	111½	100	Do pf (7)	118	118	118	− ½
21	8¼	300	Robert Reis & Co	15⅛	15⅛	15⅛	..
75	49	200	Do 1st pf	75	75	75	+ 3
67	47¼	18,100	Roy D N Y Sh (4.13)	54	52⅜	53	− 1¼
53¼	17¼	100	Rutland pf	28	28	28	− 1½
20¼	17⅛	1,000	ST JOS LEAD (†1½)	18⅛	18⅛	18⅛	..
32⅝	20⅛	8,400	St Louis-San Francisco	23⅛	20⅞	21⅞	− 1¼
56	34⅝	6,950	Do pf	40¼	34⅝	36⅝	− 3⅝
36⅝	20½	7,800	St Louis Southwestern	33⅝	28⅞	29	− 2½
61½	32⅝	33,200	Do pf (5)	60½	54½	58½	+ 4
6⅛	1½	400	Santa Cecilia Sugar	2	2	2	− ½
47⅛	10	1,000	Savage Arms	18	17⅝	17⅝	− ⅜
5⅝	1½	13,100	Saxon Motor	2⅝	1⅝	1⅝	..
13	2⅝	8,100	Seaboard Air Line	5⅝	5	5⅜	− ½
5	3¼	1,500	Do pf	8	7⅝	7⅝	− ½
94⅝	59⅝	18,900	Sears, Roebuck & Co	82⅝	78	78	− 3¼
23⅛	6	2,300	Seneca Copper	8⅝	7⅞	7⅞	− ⅞
12	6⅛	200	Shattuck-Arizona	7⅝	7⅝	7⅝	− ⅜
40¼	35¼	3,800	Shell Tr & Tr (1.55½)	37	35⅞	35⅞	− 1⅛
11⅝	6⅞	21,700	Skelly Oil	9⅛	8⅞	8⅞	− ⅛
38⅝	17⅝	39,500	Sinclair Consol Oil (2)	32⅝	30⅞	30⅞	− 1¼
102	97½	1,500	Do pf (8)	99	98½	98¼	..
96¼	92½	1,200	Shell Un Oil pf (6)	93⅝	93⅝	93⅝	+ ⅝
54¼	34⅝	200	Sloss-Shef Stl & Iron	40	38	38	− 1⅛
90	83	100	Do pf	76	76	76	− 2
96⅞	78⅛	26,400	South Pacific (6)	91⅛	88	88	− 2⅜
57¼	38	1,200	South Porto Rico Sugar	39	38	38	+ 5
91	83	200	Do pf (8)	88	88	88	− ⅜
28⅝	17¼	17,200	Southern Railway	23⅛	21⅞	21⅞	− 1
71	45⅝	2,800	Do pf (5)	63⅜	61⅛	61¼	− 1
24	15⅛	1,200	Spicer Mfg	17⅛	15⅝	15⅝	− 1¼
141	113	300	Standard Milling (8)	135	130	135	+ 5⅝
96	86	200	Do pf (6)	95	95	95	+ 3½
[illegible]	91⅝	25,700	Stand Oil of Cal (4)	118⅝	110	110	− 8⅛
250⅝	160	30,500	Stand Oil, N J (5)	200	183⅝	x184¾	− 13
120	118⅝	2,800	Do pf (7)	119⅞	115⅝	x115⅝	− 2⅝
101⅝	45¼	4,800	Sterling Products (†2½)	61⅝	58⅝	59⅝	+ 1½
100	24½	7,000	Stew-War Speed (15)	60	56	57⅝	− ⅝
59⅝	35¼	3,200	Stromberg Carbur (4)	53⅝	50⅝	51	+ 1
139⅝	79⅝	174,250	Studebaker Co (10)	125⅝	116	116⅝	− 8¾
118½	100	100	Do pf (7)	116	116	116	..
5⅝	3⅝	34,300	Submarine Boat	8⅝	7⅛	7⅝	− ⅛
10¼	4½	3,200	Superior Oil	4⅝	4½	4½	− ⅛
30½	28	200	Superior Steel	30	28⅝	28⅝	+ ⅝
5	1½	9,200	Sweets Co of America	2	1⅝	1⅝	− ⅝
12⅝	8⅝	2,800	TENN COP & CHEM	8⅝	8⅝	8⅝	..
52⅝	42	31,500	Texas Co (3)	47⅝	45⅝	46	− ⅝
67⅝	38⅜	23,000	Texas Gulf Sul (†3½)	64⅝	59⅝	59⅝	− 3½
36	19	10,100	Texas & Pacific	21⅝	19	19	− 2
32⅝	18⅛	12,000	Do Coal & Oil (1)	20⅝	18⅝	18⅝	− 1⅛
35	28⅝	8,900	Timken R B (3)	32⅝	31⅝	31⅝	− ⅞
25⅝	14	1,100	Third Avenue	16⅛	14⅝	14⅝	− ⅝
154	100⅝	200	Tide Water Oil	139⅝	130	130	..
84⅝	49½	16,800	Tobacco Products	54	50⅝	51½	+ ⅝
89⅝	76⅝	1,000	Do Class A (7)	80	77⅝	77⅝	− ⅝
75⅝	14	400	Tol, St Louis & West	65	64	64½	− 1½
62	22½	300	Do pf	54½	54	54½	− ½
20⅝	7½	14,200	Transcontinental Oil	12	11⅝	11⅝	− ⅝
45⅝	32	100	Tran & W Stl S (2)	32	32	32	− ½
145½	125	400	Underwood Typewr (10)	141	139	139	− 4
78	56	400	Union Bag & Paper (6)	67⅝	66⅝	66⅝	+ ¾
25	13⅝	29,900	Union Oil	16⅝	15⅞	16	− 2
154⅝	125	14,700	Union Pacific (10)	142⅝	137	137⅞	− 4¼
80	71⅝	1,900	Do pf (4)	76⅝	74⅝	74⅝	− 2⅜
123	90	100	Union Tank Car (7)	113	113	113	− 2
113	102	500	Do pf (7)	111⅛	109⅛	109⅛	− ⅛
41¼	25	200	United Alloy Steel (2)	35	34⅝	34⅝	− 1⅛
120	104⅝	100	United Cigar S pf (7)	115	115	115	..
85	60⅝	2,000	United Drug	78	74⅝	78	+ 1⅛
51⅝	41½	400	Do 1st pf (3½)	46⅝	46	46	− 1⅛
162	119⅝	2,900	United Fruit (8)	152⅝	149	150	− 2
20⅝	14	100	United Paperboard	14⅝	14⅝	14⅝	+ ⅛
18⅝	7⅝	4,600	United Rys Invest	12	11	11⅝	− ⅝
36⅝	20¼	1,600	Do pf	26⅝	25	25	− 1
87⅝	43⅝	12,600	United Retail Stores (2)	72⅝	67⅝	67⅝	− 3
29	15⅝	1,900	U S C I P & Fdy	26	24	24	− 1⅛
78	50	800	Do pf (5)	62	59	60⅝	− 3½
8	6¼	100	U S Express	7	7	7	− ⅛
10¼	2⅝	2,000	U S Food Products	3⅝	3⅛	3⅝	..
25⅝	18⅛	1,000	U S Hoffman Mach	19⅝	19	19	..
72⅝	37	37,800	U S Ind Alcohol	64	58⅝	60	− ⅝
102	89⅝	100	Do pf (7)	100	100	100	+ ⅛
92⅝	57⅝	3,400	U S Realty & Imp (6)	86⅝	82	83	− 2½
67¼	45	33,300	U S Rubber	50⅝	46	46⅝	− 3⅝
107	91	1,500	Do 1st pf (8)	95	93⅝	93⅝	− ⅝
45⅝	32⅝	300	U S Smelt, Ref & Min	36	36	36	..
111⅝	82	168,100	U S Steel (5)	105⅝	101½	101⅝	− 3
123	114⅝	1,500	U S Steel pf (7)	121⅝	121	121⅝	− ⅝
68⅝	45⅝	100	U S Tobacco (3)	58⅝	58⅝	58⅝	− ½
113⅝	107½	100	Do pf (7)	110	110	110	− 2
71⅝	59⅝	8,700	Utah Copper (2)	63⅝	59⅝	60⅝	− 1⅝
23⅝	9⅝	2,500	Utah Securities	16⅝	15⅝	15⅝	− ⅝
53⅝	30⅝	11,700	VANADIUM CORP	35⅝	31⅛	31⅛	− 3½
67⅝	57⅝	2,500	Van Raalte	64⅝	60	60	− 3⅝
36⅝	23⅝	3,100	Va-Caro Chem	27	23⅝	24	− 1
25⅝	14	300	Do Class B	15½	14	15⅛	− 1⅛
82	58	1,000	Do pf	63⅝	60	60	− 2⅝
94⅝	43	200	Va Iron, Coal & Coke	56	56	56	− 1
86	60	100	Do pf (5)	81½	81½	81½	− ⅜
14⅝	6½	5,200	V Vivaudou	14⅝	13⅝	13⅝	− ½
14⅝	6	5,400	WABASH	9⅝	8⅝	8⅝	− ⅝
35⅝	19⅛	13,600	Do pf A	26⅝	24	24	− 1⅝
24⅝	12⅝	100	Do pf B	17⅛	17⅛	17⅛	− 1⅜
17	10⅝	3,300	Weber & Heilbron'r (1)	11⅝	11	11	− ½
95½	60⅝	400	Wells Fargo (5)	90	89	x90	+ 2⅝
112⅝	107	1,800	Western Elec pf (7)	112	111⅝	112	+ ½
17⅝	8⅝	8,700	Western Maryland	12⅝	10⅝	11	− 1⅛
27⅝	13	2,600	Do 2d pf	23⅝	21⅝	21⅝	− 1½
24⅝	13⅝	1,800	Western Pacific	18⅝	15	16½	− 1½
74⅝	51⅝	1,400	Do pf (6)	57	55⅝	55⅝	− 2⅜
121¼	80	800	Western Union Tel (7)	110½	108	109	− 1
104	80	300	Westinghouse A B (4)	96	95	95⅝	− ½
65⅝	49⅝	6,500	West E & M (4)	59	55	55	− 3⅝
75	66	100	Do 1st pf (4)	75	75	75	..
16⅝	6	5,000	Wheel & Lake Erie	9⅝	8	8⅝	− 1
29⅝	12½	2,800	Do pf	16⅝	12½	13⅝	− 3⅛
33⅝	25	13,900	White Eagle Oil (†2½)	33⅝	30⅝	32⅝	+ 1⅛
54	35½	1,700	White Motors (4)	49	47	47	− 1
11⅝	4	9,000	White Oil	5⅝	4	4⅝	− ⅝
21⅝	8⅝	5,300	Wickwire Steel	9⅝	8⅝	9	..
50⅝	27⅝	3,100	Wilson & Co	40⅝	35⅝	35⅝	− 3⅝
10	4½	5,800	Willys-Overland	5⅝	5⅝	5⅝	..
40½	24	1,000	Do pf	29⅝	28⅝	28⅝	− 1⅛
33⅝	25	900	Wisconsin Central	28	27	27	− 1
223	137	3,100	Woolworth (8)	223	209⅝	209⅝	..
125⅝	117	200	Do pf (7)	125⅝	125⅝	125⅝	+ ½
55⅝	27⅝	2,400	Worthington Pump	28⅝	27⅝	28	− ½
79	63⅝	600	Do pf B (6)	65⅝	63⅝	63⅝	− 2⅝
11	6	3,800	Wright Aeronautical (‡)	10	9⅝	9⅝	+ ⅝
			RIGHTS.				
2⅝	2	13,800	Consol Gas	2⅝	2	2	..
⅝	¼	2,200	Detroit Edison	⅝	¼	¼	− ¼
28⅝	8⅝	100	North American	25	25	25	+ 1⅝

Dividend rates as given in the above table are the annual cash payments based on the latest quarterly or half yearly declarations. Unless otherwise noted, extra or special dividends are not included.

*Last quarterly payment in stock. †Partly extra. ‡Including 4 per cent. extra in stock. §Including 2 per cent. extra in stock. ‖Last quarterly payment in scrip. ¶Payable in preferred stock.

BONDS ON STOCK EXCHANGE

Continued from Page 24.

Range, 1922 High	Low	Sales		High	Low	Last	Net Ch'ge
86½	70	2	NO & NE ref&imp 4½s, 52	80	80	80	− ..
80½	70⅝	4	New Or Term 4s, 1953	75⅝	75⅝	75⅝	− 1⅛
80¼	62	90	N O T & M inc 5s, 1935	77⅝	76⅝	76⅝	− ⅝
101½	95½	9	N O T & M 6s, 1925	100½	100¼	100½	..
102⅝	97	2	N Y Air Brake 1st 6s, 28	101	101	101	+ ⅞
93	83⅝	37	N Y Cent deb 4s, 1934	90	89¼	89⅝	− ⅝
92	83	24	N Y C ref & im 4½s, 2013	87½	85⅝	86	+ ⅝
83	74½	69	N Y Cent gen 3½s, 1997	76⅝	76¼	76¼	− 1⅛
108½	96⅝	278	N Y Cent deb 6s, 1935	104⅝	103⅝	103⅝	− 1⅛
100	95⅝	651	N Y C ref & im 5s, 2013	96⅝	95⅝	96	..
81⅝	71¼	5	N Y C, M C col 3½s, 1998	77½	77	77	− ¼
86⅝	78⅝	24	N Y Cent con 4s, 1998	81⅝	80⅝	81½	− 1
79⅝	69¼	6	N Y Cent, L S col 3½s, '98	73¼	72	72⅞	− ¼
92	82⅝	39	N Y, C & St L 1st 4s, '37	91⅝	91	91¼	..
90	80	12	N Y, C & St L deb 4s, '31	88	87½	87½	− ⅝
94	81⅝	20	N Y Conn Ry gtd 4½s, '53	88¼	87¼	87¼	− 1⅝
83½	74½	5½	N Y Dock Co 4s, 1951	74	74	74	− 4½
112⅝	103⅝	28	N Y Ed 1st & ref 6½s, '41	109⅝	109	109⅛	+ ⅛
85¼	76	7	NYG, EL, H&P pr m 4s, '49	81⅝	80⅝	81	− ⅝
100½	92⅝	12	N Y G, E L, H & P 5s, '48	98⅝	98⅝	98⅝	− 1⅛
100	97	6	NY, L&W tem & im 4s, '23	99⅝	99⅝	99⅝	+ ⅝
85½	56¼	67	NY, NH & H cv deb 6s, '48	78	73	73	− 2
74	74	1	NY, NH&H cv deb 6s, '48, reg	74	74	74	..
37	31	2	N Y, N H & H deb 4s '57	38	38	38	..
68¾	45	3	NY, NH&H noncv deb 4s, '47	60	59⅝	59⅝	..
60	41	8	NY, NH&H non cv deb 4s, 56	55	51½	52	− 1
79	69	20	N Y, O & W ref 4s, 1992	70⅝	69½	70	..
85	77¼	6	N Y & Putnam 1st 4s, '93	85¼	85¼	85¼	− 1¼
44½	25⅝	7	N Y Rys ref 4s, 1942	32	30⅝	30½	− 1⅜
44	24	37	N Y Rys ref 4s, ctfs of d	32	30¼	30⅝	− 1⅝
15	5½	28	N Y Rys adj 5s, 1942	7½	6½	7½	+ ⅝
13½	4	35	N Y Rys adj 5s, '42, ctfs	5⅝	5⅛	5⅝	+ ⅛
73	63½	11	N Y State Rys 4½s, '62	65⅝	64½	65⅝	+ ⅛
98	96⅝	35	N Y Stm Cp 1st 6s, A, '47	97⅝	96⅝	97⅝	− ⅛
73	54	8	N Y, S & W 1st ref 5s, '37	64	64	64	+ 1
60	38½	8	N Y, S & W gen 5s, '40	51	48	48	− 2
108⅝	104½	147	N Y Tel ref 6s, 1941	105	104½	104⅝	+ ½
108½	102	67	N Y Tel s f deb 6s, '49	105¼	104⅝	104⅝	..
97¼	88⅝	96	N Y Tel 4½s, 1939	93⅝	93⅝	93⅝	+ ⅝
55⅝	38	120	N Y, Westch & B 4½s, '46	46⅝	44	44	− 2⅜
101⅝	91	15	Niag Falls Pow 5s, '32	98	96⅝	98⅝	− ⅛
105	100⅝	6	Niag Falls P ref 6s, '32	102⅛	102	102⅛	..
99⅝	95	1	Niag, Lpt & OPcg 1st 5s, '54	97¼	97¼	97¼	− 2⅛
71	50	11	Norf South 1st ref 5s, '61	61½	61	61	+ ⅛
94½	85⅝	32	Norf & W con 4s, 1996	88⅝	87½	87⅝	− ⅛
124⅝	108⅝	57	Norf & W cv 6s, 1929	115	113	113½	− 1⅝
88⅝	84	2	N & W, Poc C & C 4s, '41	86½	86⅛	86⅛	..
96⅝	90	92	N Am Edison s f 6s, A, '52	93⅝	93	93	− ⅛
97⅝	93	6	North Ohio T&L ref 6s, '47	93	93	93	− ⅛
65	60	82	Northern Pac 3s, 1947	61⅝	60⅝	61	+ ⅛
98	80	10	Nor Pac ref&imp 4½s, 2047	87	86⅝	86⅝	− ⅝
91¼	84	127	Northern Pac 4s, 1997	85⅝	84⅝	84½	− 1⅛
100⅝	96⅝	33	North Pac ref&imp 5s, 2047	97¼	96⅝	97	− ⅛
110⅝	101⅝	343½	North Pac ref&imp 6s, 2047	108¼	107½	107⅝	+ ⅛
102	98	6	North States P ref 6s, '41	101½	100	101½	− ⅝
95	88	86	North States P 1st&ref 5s, '41	91⅝	91	91	− ⅝
109⅝	106	109	N W Bell Tel 7s, 1941	107⅝	107¼	107⅝	..
101	95¼	34	ORE & CAL 1st 5s, 1927	100	99⅝	100	− ⅛
93⅝	83⅝	2	Ore R R & N con 4s, 1946	87½	87½	87½	− ⅛
106	97¼	16	Ore Sh L con gtd 5s, '46	102⅝	102¼	102⅝	+ ⅝
95¼	86⅝	50	Ore Sh L ref 4s, 1929	91½	91¼	91⅝	− ⅝
106	96¼	4	Ore Sh L 1st con 5s, 1946	102½	101⅝	102⅝	− ⅛
86⅝	77	94	Ore-Wash 1st ref 4s, '61	81⅝	80½	81	+ ½
108	96⅝	5	Otis Steel s f 8s, 1941	100	99	99	..
96¼	93	29	Otis Steel 7½s, '47, int ctfs	93¼	92⅝	92⅝	+ ⅝
95	87	23	PAC GAS & ELEC 5s, '42	91⅝	91	91¼	− ⅝
95½	80⅝	5	Pac Pow & Lt ref 5s, '30	91⅝	91⅛	91⅛	..
95	90	65	Pac T & T 5s, '52, int ctfs	91⅝	90⅝	91	..
100	91⅝	14	Pac T & T 5s, 1937	97⅝	96½	97½	+ ⅛
108¼	98	26	Packard Motor Car 8s, '31	107⅝	107¼	107⅝	− ⅛
92	90	1	Paducah & Ill s f 4½s, '55	91¼	91¼	91¼	+ ⅝
102⅝	94½	13	Pan Am P & T cq 7s, '30	102¼	102	102	..
93⅝	84⅝	2	Penn Co gtd gold 4s, '31	92	92	92	− ⅝
90⅝	80	5	Penn Co gtd 4½s, E 1952	86	86	86	− 1
103⅝	93¼	109	Penn gen 5s, 1968	100	99¼	100	..
95	85⅝	85	Penn gen 4½s, 1965	91	90⅝	90⅝	+ ⅛
108	92½	16	Penn con 4½s, 1960	97¼	96½	96½	− 1⅝
112⅝	103⅝	77	Penn 6½s, 1936	109⅜	108⅝	108⅝	− ⅛
113⅝	105⅝	38	Penn gold 7s, 1930	110	109¼	110	..
84	70⅝	6	Peo & East 1st 4s, '40	76	76	76	+ ⅝
39½	12⅝	21	Peo & East inc 4s, 1990	28	27	27	− 2
110	101⅝	4	PeoGas&C of Chi cn 6s, '43	107	107	107	..
96½	85	24	PeoGas&C of Chi ref 5s, '47	93	92	93	+ 2¼
101	88½	7	Pere Marquette 1st 5s, '56	96	95⅝	96	+ ⅛
86	75	5	Pere Marquette 1st 4s, '56	80⅝	78	78⅝	− 2⅛
60	41½	6	Philippine Ry 4s, 1937	46½	46	46	− 1⅛
108	96⅝	61	Phil Co ref 6s, 1944	100	99½	99⅝	..
102⅝	94½	18	Pierce Oil s f deb 8s, '31	96½	96⅝	96⅝	− ⅛
87½	85	1	P, C, C & S L gtd 4s G, 1957	87¼	87¼	87¼	+ ⅛
98	89⅝	2	P, C, C & St L gtd 4½s, A, 1940	94½	94½	94½	+ ⅛
89	86	1	P, C, C & St L gtd 4s, H, 1957	88	88	88	+ 1
100	97	8	P, C, C & St L g 5s, '70, A	98⅝	97	97	− 2⅝
99	97	1	Pitts & L E 2d 5s, '28	99	99	99	+ 2
96	91⅝	4	Pocah Con Coal s f 5s, '57	92⅝	92⅝	92⅝	+ ⅛
90	78⅝	3	Port Ry, L & P cv 6s, '42	84⅝	84⅝	84⅝	+ ⅛
108¼	102	3	Port Ry, L & P 7½s, '46, A	106	106	106	− 1⅛
106	99	62	Producers & Ref 8s, '31	107	105⅝	106½	+ 1
120⅝	99	8	Prod & Ref 8s, w w	117¼	117	117	+ ⅛
90½	78⅝	24	Public Service 5s, 1959	86	83⅝	86	+ 2
111⅝	101⅝	153	Pun Alegre S temp 7s, '37	105⅝	103⅝	105	+ 1⅛
87⅝	80	120	READING gen 4s, 1997	84	83⅝	83⅝	− ⅛
90	81¼	1	Read, Jer C col 4s, 1951	87¼	87	87¼	..
97⅝	93½	62	Remg Arms 6s, '37, in cfs	95⅝	93⅝	95⅝	+ 1⅛
96⅝	89⅝	3	Rep Iron & Steel 5s, '40	92⅝	92	92	+ ⅛
98	96⅝	3	Rich & Danv con 5s	96⅝	96⅝	96⅝	− 1⅛
88	80⅝	1	Rio Gr Junct 1st 5s, '39	86⅝	86⅝	86⅝	..
71	62⅝	1	Rio Gr W col tr 4s, 1949	66⅝	66⅝	66⅝	..
99⅝	98⅝	1	Robbins & M 1st s f 7s, '42	98⅝	98⅝	98⅝	− ⅛
86⅝	76⅝	18	R I, Ar & L 4½s, 1934	80⅝	79	79	− 1⅛
75⅝	67⅝	1	Rutland con 4s, 1949	67⅝	67⅝	67⅝	− 2⅝
78	65½	1	St J & G I 1st 4s, '47	74⅝	74⅝	74⅝	− 1⅛
99⅝	94⅝	1	St L, I M & S gen 5s, '31	98⅝	98⅝	98⅝	− ⅛
[illegible]	[illegible]	29	St L, I M & S unif&r 4s '29	86	84⅝	84⅝	+ ⅛
86⅝	75⅝	108	St L I M & S R&G 4s, '33	84	83	83⅝	+ ⅝
88	78	2	St L, R M & P 1st 4s, '55	82⅝	82⅝	82⅝	− ⅝
99⅝	95	1	St L & S F gen 5s, '31	97⅝	97⅝	97⅝	− 1⅛
78⅝	68	284	St L & S F pr lien 4s, '50	70⅝	70	70	− 1
91½	81⅛	39	St L & S F pr lien 5s, '50	85⅝	85	85	+ ⅛
104¼	101⅝	10	St L & S F gen 6s, '31	103⅝	103⅝	103⅝	− ⅛
79⅝	54	821	St L & S F inc 6s, 1960	62⅝	60½	60⅝	− 1⅛
102⅝	94⅝	63	St L & S F pr l 6s, '28	100⅝	100	100	..
98	92½	8	St L & S F 5½s, D, 1942	94½	92½	93⅝	− ⅛
86½	71	365	St L & S F adj 6s, 1955	77	74⅝	74⅝	− 2⅛
80⅝	74½	44	St L S W 1st 4s, 1989	78⅝	77½	77⅝	..
[illegible]	[illegible]	8	St L S W con 4s, 1932	77⅝	76	77	..
[illegible]	71	35	St L S W 1st Term 5s, 52	79⅝	78⅝	79⅝	..
72	64½	3	St L S W 2d inc 4s, '89	71	70⅝	71	+ 1⅛
86½	76	11	St P & K C Sh L 4½s, '41	80⅝	79	79	− 1⅛
100⅝	93⅝	4	St P, M & M 4½s, 1933	96⅝	96½	96½	− ⅛
103⅝	95	21	Saks & Co s f 7s, 1942	101⅝	100⅝	101	+ ⅛
81⅝	70	2	San An & A P 4s, 1943	74⅝	74⅝	74⅝	+ ⅝
91⅝	83¼	9	Scioto Vy & N E 4s, '89	86⅝	86½	86⅝	..
62	48	..	Seab Air Line 4s, '50, stpd	56⅝	54	54	− 2
62	31¼	111	Seab Air L ref 4s, 1959	40	38⅝	38⅝	− 2⅝
33½	18⅛	220	Seab Air L adj 5s, 1949	23	21	21	− 2
73⅝	41	210	Seab Air L con 6s, 1945	64	59⅝	60¼	− 3½
95½	84⅝	2	Seab & Roanoke 1st 5s, '26	95¼	95¼	95¼	+ 3⅝
101½	98	16	Sharon Steel Hoop 8s, '41	99⅝	98	98⅝	− ⅛
[illegible]	[illegible]	[illegible]	[illegible]	100⅝	100	100	− ⅝
99⅝	97	66	Sinclair Crude Oil 5½s, '25	98	97⅝	98	+ ⅛
95	88	258	Sinclair P L 5s, '42, ctfs	90¼	88⅝	88⅝	− ⅝
101	94	7	S C & Ga ext 5½s, '29	100	99⅝	99⅝	..
99⅝	91	18	South Bell Tel 5s, 1941	95	94⅝	95	+ ½
103	94	58	So Porto Rico Sug 7s, '41	97⅝	96	97	+ ½
94¼	84⅝	68	Southern Pac col 4s, 1949	85½	84¼	84¼	− ⅛
94⅝	86	217	Southern Pac cv 4s, '29	91⅝	90⅝	91	..
[illegible]	[illegible]	103	Southern Pac ref 4s, '55	86	85⅝	85¼	− ⅝
86⅝	79½	48	Sou Pac S F Ter 4s, '50	81⅝	80	81⅛	+ 1
100⅝	87⅝	60	Southern Ry 1st 5s, 1994	96⅝	95	95⅝	− ⅛
105	94⅝	132	Southern Ry dev 6½s, '56	101⅝	101	101⅛	− ⅛
72⅝	61	155	Southern Ry gen 4s, '56	67⅝	66½	67	+ ⅛
78⅝	66⅝	1	So Ry, M & O col 4s, '38	75⅝	75½	75⅝	− 1⅛
98⅝	89	2	So Ry, Mem Div 5s, '96	97	97	97	+ 1
[illegible]	73	4	So Ry, St L Div 4s, '51	80⅝	80	80	..
101¼	92½	4	Std G & El cv 6s, '26	98¼	98	98⅝	+ ½
100	96	2	Std Milling 1st 5s, 1930	97	97	97	− ⅛
107½	101¼	79	Std Oil of Cal 7s, 1931	106⅝	105⅝	105⅝	− ⅛
105	96⅝	39	Steel & Tube 7s, 1951	101⅝	101	101	− ⅝
97⅝	97½	85	Sug E of Ori't tem 7½s, '42	97⅝	97½	97½	..
101	92½	6	TENN COP cv 6s, 1925	99⅝	99½	99⅝	− ⅛
83⅝	76½	4	Term As of StL ref 4s, '53	80	79	79	..
97⅝	92	6	Term As of S L 1st 4½s, '39	93⅝	93¼	93¼	− 1⅛
50	50	2	Texas & Pac 2d inc 5s, 2000	50	50	50	..
96¼	89	223	Third Av adj 5s, 1960	55⅝	53	55⅝	..
98	88	1	Third Av Ry 1st 5s, '37	92⅝	92⅝	92⅝	− 2⅛
69⅝	56⅝	39	Third Av ref 4s, 1960	62⅝	61⅝	62¼	+ ½
101½	100	46	Tide Water Oil 6½s, '31	102⅝	102½	102½	− ⅛
108	97⅝	21	Tob Prod s f 7s, 1931	103⅝	102½	103⅝	+ ⅛
109	104½	46	Tol Edison 7s, '41	107⅝	104⅝	105	− ⅛
95⅝	90	3	Tol & O Cen, W Div 5s, '35	93⅝	93⅛	93⅛	− 2½
78	58	14	Tol, St L & W 4s, '50	71½	70½	70½	− 2½
94	84	8	Tol, St L&N pr ln 3½s, '25	94	94	94	..
100	99	17	Tol, T L & P temp 6s, '25	99½	99	99	..
95½	92⅝	5	Tol Wal Vy & Ohio gtd 4½s, 1931, A	95¼	95¼	95¼	+ ⅝
100⅝	96	14	Tri-City 5s, 1923	100	100	100	..
96	80	1	ULSTER & DEL con 5s, 28	95	95	95	+ 6
101	96¼	38	Un B&P 6s, A, int cfs, '42	98⅝	97½	98⅝	+ ½
93	88½	1	Un El Lt & Pow 5s, '33	90⅝	90⅝	90⅝	− ⅛
97½	90½	2	Un El Lt & P 5s, '32	93⅛	93⅛	93⅛	− 3⅝
102	101⅝	19	Union Oil of Cal 6s, A, '42	102	101⅝	101⅝	..
86⅝	86	111	Union Pac 1st 4s, 1947	92½	91⅝	91⅝	− 1
90	81⅝	29	Un Pac 1st ref 4s, 2008	85¼	84¼	84¼	..
96	80	86	Un Pac cv 4s, 1927	95	94⅝	95	+ ⅛
106	102	11	Union Pac 6s, 1928	105	103⅝	105	+ 1½
104½	102¼	21	Un Tank Car eq 7s, 1930	104	103½	104	+ ⅛
118	104	25	United Drug conv 8s, '41	112⅝	111	111⅝	+ ⅝
99⅝	93⅛	5	United Fuel Gas [illegible]	[illegible]	97⅝	97⅝	− 1⅛
91	75	19	Un Rys inv 5s, '26 (Pitts)	88⅝	87⅝	87⅝	+ 1⅝
69⅝	51⅛	2	Un Rys of St L 4s, '34	63⅝	62⅝	62⅝	− 2⅝
105	98	4	U S Hoffman M 8s, '32	104½	103	103	− 1⅛
99⅝	92	113	U S Realty temp 5s, '24	99⅝	99	99⅛	− ⅛
91	86	160	U S Rub 1st & ref 5s, '47	88¼	86⅝	87	− ⅛
89⅝	86⅝	50	U S Rub ref 5s, '47, ctfs	87⅝	87	87⅝	+ ⅝
110½	103½	40	U S Rubber 7½s, 1930	108½	107⅝	108	..
108⅝	96	17	U S Sm, R & M cv 6s, '26	100	100	100	− ⅛
104⅝	99⅝	289	U S Steel 5s, 1963	102⅝	101⅝	102¼	− ⅛
100½	100	30	Un St Realty s f 6s, '42	100½	100	100	..
94½	84	106	Utah Power & Lt 5s, 1944	91	90	91	+ 1
89½	88	58	Utah Lt & Tr 5s, A, '44	89½	88	88½	..
91⅝	84⅝	1	Utica G&E ref&ext 5s, '57	91¼	91¼	91¼	..
86	85⅝	1	Vandalia con 4s, B, '57	85⅝	85⅝	85⅝	− ⅛
101½	93	17	VA-CAR CH 1st 5s, '23	100⅝	100¼	100⅝	..
99½	94⅝	109	Va-Car Chem s f 7s, Ser A, int ctfs, 1947	95½	94⅝	94⅝	− ⅛
102	92	11	Va-Car Ch cv deb 6s, '24	100⅝	100⅝	100⅝	− ½
90	81	48	Va-Car Ch cv 7½s, '32, w w	94	92	92	− 1⅛
93⅝	84	1	Va-Car Ch s f cv 7½s, '37	85	85	85	..
95⅝	87	2	Va Iron, C & C 5s, 1949	95½	93	93	− 2⅝
98	97⅝	1	Va Mid 5s, F, 1931	98	98	98	..
100	97	1	Va Mid 5s, E, 1926	98	98	98	− 2
87⅝	72	16	Va Ry & P 5s, 1934	85⅝	85⅝	85⅝	+ ⅝
100	88	67	Virginian Ry 1st 5s, 1962	97	96	97	..
89⅝	74	3	Va So West con 5s, '58	80	80	80	− ⅛
101	96⅝	8	WABASH 1st 5s, 1939	96½	95⅝	96	− 1⅛
93½	81½	10	Wabash 2d 5s, 1939	87	87	87	− 2⅛
104½	99⅝	32	Warner Sugar 7s, 1941	103	102⅝	102⅝	..
90	85	2	Wash Term 4s, 1945	84⅝	84⅝	84⅝	+ ⅛
99⅝	95	1	Wash Water P ref 5s, '30	97⅝	97⅝	97⅛	− 1
100½	96¼	1	Westchester Ltg 5s, 1950	98⅝	98⅝	98⅝	..
100½	99	3	Western Elec 5s, 1922	100	100	100	..
69	58½	53	West Maryland 4s, '52	64	62⅝	63	− ⅛
100	93⅝	3	West Pac 6s, Ser B, '46	93⅝	93⅝	93⅝	− 2⅝
88½	81	35	Western Pac 5s, 1946	83	81	81	− 2⅛
106	102⅝	2	West Pa Pow 1st 7s, '46	104	104	104	+ 2
106	99⅝	1	West Pa Pow 1st 6s, '58	101½	101½	101½	..
96	89	4	West Pa Power 5s, '46	93⅝	92	93	+ 1
87	78½	14	West Shore 4s, 2361	83	81	81½	− ⅛
114	108½	31	West Un Tel 6½s, 1936	109⅝	109	109	− 3
101	90⅝	6	West Un col tr 5s, '38	96	96	96	− 1⅛
94⅝	88⅝	6	West Un R E 4½s, 1950	92	91	92	+ 1
109	105	31	Westhouse E & M 7s, '31	107⅝	106⅝	107	..
101⅝	95⅝	10	Wickwire Sp S s f 7s, '35	97	95⅝	95⅝	− ⅛
104	98	87	Wilson & Co 1st 6s, 1941	100⅝	99⅝	100	..
110	94	273	Wilson & Co temp cv 7½s, 1931	104⅝	104¼	104¼	..
100⅝	84⅝	89	Wilson & Co cv 6s, '28	95⅝	94⅝	94⅝	− ⅛
104½	100⅝	6	Winch R Arms 7½s, 1941	101½	100⅝	101	+ ½
84	77	1	Winst-S Southb'd 4s, '60	79⅝	79⅝	79⅝	− ⅛
84	74	10	Wis Cent gen 4s, '49	81⅝	80⅝	80⅝	− ⅛
84⅝	75⅝	1	Wis C, Sup & Dul Div & term 4s, 1936	80⅝	80⅝	80⅝	− ⅛

Total sales $20,776,500

Grand total .... $56,610,35[illegible]

FINANCIAL NOTICES. FINANCIAL NOTICES.

Interborough-Manhattan Readjustment

Notice of Call for Payment of New Notes

To Holders of Certificates of Deposit for Interborough-Metropolitan Bonds and Interborough Rapid Transit Company Stock:

The Interborough-Manhattan Plan of Readjustment has been declared operative by concurrent action of the three Committees therein named.

The undersigned Committee, therefore, calls for payment on December 27, 1922 of the purchase price of the new Interborough Ten-Year Six Per Cent. Gold Notes [illegible] $1,000 Bond or $32 for each share of Stock, as the case may be), which depositors have elected to purchase under the Plan.

Depositors, upon presentation of their certificates to the depositary on or before December 27, 1922, for stamping thereon of a notation of the securities delivered and in case of those stamped with election to purchase new notes (Option 1), upon **payment, on or before said date, of the purchase price of such notes,** will be entitled to receive on said date or as soon thereafter as they are ready for delivery new securities as follows:

Bond depositors electing Option 1 will receive per $1,000 Bond, upon payment of $160 in cash:
- $160 new Interborough Notes,
- 5.25 shares Interborough Voting Trust Certificates,
- 5 shares Fifth Avenue Bus Corporation Voting Trust Certificates.

Bond depositors electing Option 2 will receive per $1,000 Bond:
- 2.1 shares Interborough Voting Trust Certificates,
- 2 shares Fifth Avenue Bus Corporation Voting Trust Certificates.

Stock depositors electing Option 1 will receive per share:
- $32 new Interborough Notes, and
- 1 share Interborough Voting Trust Certificate.

Bond depositors who have not heretofore elected Option 1 may do so up to December 27, 1922.

Depositors who by December 20th present their Certificates with a memorandum, in the form which can be obtained from the Depositary, of the names and denominations in which the new securities are desired, and pay for the new notes on December 27th, may receive their new securities on that date. There will inevitably be some delay in delivering new securities to depositors who do not furnish this information by December 20th.

New York, November 27, 1922.

Interborough-Metropolitan 4½% Bondholders' Committee

GRAYSON M.-P. MURPHY, Chairman; CHARLES H. SABIN, JOHN McHUGH, CHARLES S. SARGENT, Jr., CHARLES A. PEABODY, FREDERICK STRAUSS.

BOUDINOT ATTERBURY, Secretary, 140 Broadway, New York.
CRAVATH, HENDERSON, LEFFINGWELL & DE GERSDORFF, Counsel, 52 William Street, New York.
GUARANTY TRUST COMPANY OF NEW YORK, Depositary, 140 Broadway, New York.

To the Holders of Ten Year 8% Convertible Sinking Fund Gold Notes of NATIONAL CLOAK & SUIT COMPANY, Due September 1, 1930.

Notice is hereby given that $250,000 par value of notes of the above described issue bearing the following numbers:

M-2, M-46, M-89, M-126, M-139, M-144, M-151, M-162, M-172, M-173, M-176, M-180, M-186, M-212, M-229, M-232, M-243, M-244, M-257, M-260, M-264, M-278, M-328, M-332, M-353, M-383, M-385, M-409, M-410, M-421, M-423, M-425, M-486, M-500, M-516, M-530, M-562, M-566, M-585, M-586, M-598, M-656, M-664, M-666, M-669, M-680, M-696, M-701, M-703, M-720, M-724, M-728, M-735, M-743, M-769, M-770, M-780, M-784, M-785, M-793, M-814, M-831, M-845, M-875, M-878, M-879, M-880, M-884, M-911, M-931, M-956, M-983, M-987, M-988, M-997, M-1031, M-1064, M-1079, M-1112, M-1115, M-1120, M-1153, M-1189, M-1190, M-1216, M-1217, M-1225, M-1253, M-1302, M-1305, M-1332, M-1347, M-1362, M-1370, M-1389, M-1445, M-1459, M-1461, M-1472, M-1474, M-1490, M-1500, M-1532, M-1573, M-1580, M-1581, M-1586, M-1631, M-1647, M-1658, M-1765, M-1768, M-1815, M-1816, M-1834, M-1844, M-1895, M-1910, M-1915, M-1924, M-1925, M-1931, M-1965, M-1966, M-1975, M-1984, M-1986, M-2022, M-2025, M-2063, M-2085, M-2087, M-2088, M-2094, M-2125, M-2126, M-2131, M-2144, M-2147, M-2188, M-2193, M-2213, M-2242, M-2262, M-2267, M-2323, M-2332, M-2339, M-2345, M-2353, M-2363, M-2390, M-2411, M-2480, M-2531, M-2540, M-2541, M-2542, M-2579, M-2595, M-2627, M-2664, M-2679, M-2709, M-2722, M-2723, M-2727, M-2733, M-2734, M-2745, M-2746, M-2848, M-2884, M-2909, M-2910, M-2921, M-2922, M-2976, M-2986, M-2992, M-3014, M-3117, M-3153, M-3157, M-3168, M-3207, M-3225, M-3283, M-3330, M-3361, M-3426, M-3591, M-3714, M-3727, M-3736, M-3751, M-3763, M-3778, M-3779, M-3788, M-3807, M-3847, M-3856, M-3860, M-3865, M-3878, M-3893, M-3912, M-3956, M-4080, M-4108, M-4160, M-4169, M-4192, M-4248, M-4328, M-4343, M-4357

of the denomination of $1,000 each aggregating $218,000 face value.

D-3, D-7, D-24, D-44, D-45, D-46, D-47, D-48, D-50, D-125, D-138, D-164, D-169, D-170, D-178, D-200, D-247, D-249, D-284, D-367, D-373, D-381, D-389, D-415, D-416, D-481, D-508, D-543, D-544, D-550, D-563, D-593, D-598, D-603, D-607, D-629, D-798, D-805, D-814, D-815, D-818, D-882, D-898, D-911, D-920, D-934, D-928, D-931, D-942, D-964

of the denomination of $500 each aggregating $25,000 face value.

C-48, C-65, C-122, C-144, C-208, C-252, C-337, C-342, C-347, C-349, C-358, C-377, C-431, C-476, C-480, C-482, C-501, C-504, C-515, C-519, C-520, C-551, C-561, C-569, C-635, C-668, C-679, C-680, C-700, C-701, C-707, C-714, C-719, C-744, C-753, C-756, C-776, C-789, C-808, C-817, C-823, C-931, C-941, C-950, C-956, C-979, C-980, C-984, C-995, C-1044, C-1045, C-1106, C-1107, C-1122, C-1131, C-1141, C-1148, C-1150, C-1172, C-1203, C-1213, C-1285, C-1288, C-1294, C-1302, C-1386, C-1390, C-1439, C-1459, C-1466

of the denomination of $100 each aggregating $7,000 face value, have been drawn by lot by the Trustee for redemption on December 31, 1922 at 105% of the principal amount thereof and accrued interest, out of moneys deposited with the Trustee under the Trust Indenture given to secure said notes, for account of the Sinking Fund.

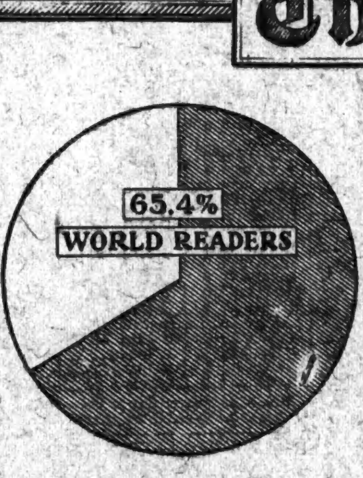
The notes so drawn and to be redeemed will be paid at the office of the Columbia Trust Company, Trustee, 60 Broadway, New York City, on or after December 30, 1922. Interest on these notes shall cease on December 31, 1922.

NATIONAL CLOAK & SUIT COMPANY,
S. G. ROSENBAUM, President.

Dated, New York, November 20, 1922.

ADVERTISEMENT. ADVERTISEMENT.

The World



Greater New York may be divided into 73 buying centers.

The merchants transacting business in these centers supply our tremendous metropolitan population with food, clothing, and countless other articles entering into every-day life. They constitute the largest group of business men engaged in commodity distribution.

The World reaches 65.4% of these merchants in Greater New York.

Investment vs. Commercial Sales Problems

The World's merchandising department—long experienced in analyzing circulation for the manufacturer and retailer—has only recently turned its attention vigorously to the analysis of The World's circulation from the standpoint of its value to investment houses.

We have gone far enough, however, to view with amazement the golden opportunities which have remained neglected. They are being neglected no longer, for as rapidly as we are able to present the facts, The World is being added to the advertising lists of a large number of responsible and progressive investment houses.

The World

To Holders of Temporary Bonds of

United States of Brazil

(Central Railway Electrification Loan of 1922)

Thirty Year 7% Gold Bonds, Due June 1, 1952

Temporary Bonds of the above issue will be exchangeable for Definitive Bonds at the office of Central Union Trust Company of New York, 80 Broadway, New York City, on and after November 28th, 1922.

Dillon, Read & Co.

To Holders of

City of Montevideo

(URUGUAY)

Temporary 7% Sinking Fund Gold Bonds, Due June 1, 1952

The Interest due December 1, 1922, upon City of Montevideo (Uruguay) Temporary 7% Sinking Fund Gold Bonds will be payable on and after December 1, 1922, at the office of DILLON, READ & CO., 28 Nassau Street, New York City, upon presentation of temporary bonds for the notation thereon of the payment of such interest, accompanied by appropriate Federal Income Tax Ownership Certificates.

Dillon, Read & Co.
Fiscal Agents

FINANCIAL NOTICES.

REDEMPTION NOTICE

To the Holders of

COSDEN AND COMPANY

Five Year Convertible Sinking Fund Gold Bonds Series "A" and "B"

Notice is hereby given all provided in Article Four of the Indenture of Mortgage dated July 1, 1917, made by Cosden and Company to the Central Trust Company of New York (now the Central Union Trust Company of New York), Trustee, securing an issue of Fifteen Year Convertible Sinking Fund Gold Bonds dated July 1st, 1917, and due July 1, 1932, that Cosden and Company has elected to exercise the right conferred on it by said Indenture of Mortgage, and will pay off and redeem on January 1st, 1923, being an interest payment date, all of the above mentioned Fifteen Year Convertible Sinking Fund Gold Bonds, Series "A" and "B," which may be outstanding on said date, at 110 per cent. of the principal amount thereof, and accrued interest to January 1st, 1923. Interest shall cease on said bonds from and after January 1st, 1923, and the coupons maturing after said date will be null and void.

Holders of the said bonds are hereby required to present said bonds for payment and redemption on January 1st, 1923, at the office of the Central Union Trust Company of New York, 80 Broadway, Borough of Manhattan, New York City. Bonds surrendered for redemption should have attached all coupons maturing on and after July 1st, 1923. The coupons maturing January 1st, 1923, should be detached and collected in the usual manner. Bonds registered as to principal must be duly assigned to bearer.

Conversion Privilege.

As provided in said Indenture of Mortgage, the principal of any and all said bonds may be converted at any time on or before January 1st, 1923, at the option of the holders or registered owners thereof, into common stock of the Company on the basis and at the rate of one fully paid and non-assessable share of common stock without par value for each $52.50 face amount of bonds (being the equivalent of one fully paid and non-assessable share of the par value of $5.00 for each $10.50 face amount of bonds). Written notice of election to convert said bonds into common stock must be given to the Trustee not less than three (3) days prior to January 1st, 1923.

Exchange Privilege

Cosden & Company First Mortgage Sinking Fund Convertible 6% Gold Bonds.

Notice is further given that from and after December 31, 1922, the right of the holders or registered owners of the outstanding First Mortgage Sinking Fund Convertible 6% Gold Bonds of Cosden & Company, an Oklahoma corporation, due October 1, 1926, to exchange said bonds for Fifteen Year Convertible Sinking Fund Gold Bonds of Cosden and Company, Series "A," shall cease.

COSDEN AND COMPANY.
J. S. COSDEN, President.

New York, N. Y., October 20, 1922.

NOTICE OF REDEMPTION.

THE MILWAUKEE ELECTRIC RAILWAY AND LIGHT COMPANY

Refunding and First Mortgage Gold Bonds, Series A.

To the Holders of
REFUNDING AND FIRST MORTGAGE GOLD BONDS, SERIES A, of the Milwaukee Electric Railway and Light Company, issued under an Indenture of Mortgage dated June 1, 1921, made by The Milwaukee Electric Railway and Light Company to Central Union Trust Company of New York, as Trustee.

NOTICE IS HEREBY GIVEN that The Milwaukee Electric Railway and Light Company, pursuant to the provisions of the above mentioned Indenture, and Indenture supplemental thereto, dated June 1, 1921, made by The Milwaukee Electric Railway and Light Company to said Central Union Trust Company of New York, as Trustee, has elected to redeem, and will redeem and pay, on December 1, 1922, all the Refunding and First Mortgage Gold Bonds, Series A, then outstanding, issued under the above-mentioned Indenture. Accordingly said date there will become and be due and payable upon each bond so to be redeemed, at the office of Central Union Trust Company of New York, No. 80 Broadway, in the Borough of Manhattan, City and State of New York, Trustee under said Indenture, the principal of said bond together with the accrued interest thereon to December 1, 1922, and a premium of 2½% upon the principal amount thereof. From and after said date interest on said bonds will cease to accrue, the coupons for interest subsequent to that date will be void and said bonds and coupons will cease to be entitled to the benefit of the lien of said Indenture.

Bonds surrendered for redemption should have attached all coupons maturing after December 1, 1922. Coupons maturing December 1, 1922, may either be presented for payment, with said bonds, at said office of the Trustee or may be detached and collected in the usual manner through the undersigned at its Agency, No. 60 Broadway, New York City.

Dated, September 30, 1922.

THE MILWAUKEE ELECTRIC RAILWAY AND LIGHT COMPANY.
By EDWIN GRUHL, Vice President.

Reorganization of

MISSOURI, KANSAS & TEXAS RAILWAY COMPANY

Pursuant to the provisions of the Plan and Agreement of Reorganization dated November 1, 1921, the undersigned Reorganization Managers have made and published offers to General Creditors of (1) Missouri, Kansas & Texas Railway Company (2) The Missouri, Kansas & Texas Railway Company of Texas and (3) The Wichita Falls & Northwestern Railway Company, and to the holders of the following bonds guaranteed by endorsement by Missouri, Kansas & Texas Railway Company, viz.: First Mortgage Five Per Cent. Bonds of Texas & Oklahoma Railroad Company, First Mortgage Five Per Cent. Bonds of The Sherman, Shreveport & Southern Railway Company, and First Mortgage Five Per Cent. Bonds of The Beaumont & Great Northern Railroad.

Said offers are on file with **Columbia Trust Company, Depositary, 60 Broadway, New York City,** and copies thereof may be obtained from said Depositary or Mercantile Trust Company, Agent of said Depositary, 721 Locust Street, St. Louis, Missouri, or the undersigned.

On or before **September 15, 1922,** General Creditors should deposit assignments of their claims with said Depositary or its said Agent and holders of said guaranteed bonds should deposit the same, in negotiable form, accompanied by all unpaid coupons, with said Depositary.

Dated, New York, July 26, 1922.

J. & W. SELIGMAN & Co.,
HALLGARTEN & Co.,
Reorganization Managers.

The time for the deposit of assignments of claims and guaranteed bonds in accordance with the offers referred to in the foregoing notice has been extended to and including **JANUARY 2, 1923.**

Dated, New York, November 27, 1922.

J. & W. SELIGMAN & Co.,
HALLGARTEN & Co.,
Reorganization Managers.

TORONTO RAILWAY COMPANY.
NOTICE TO HOLDERS
of 4½%
Toronto Railway Company Bonds
due August 31st, 1921.

NOTICE is given to holders of the above mentioned bearer bonds, payable in New York, that the same will be paid in full upon presentation and surrender thereof to the Company's bankers, The Canadian Bank of Commerce, 16 Exchange Place, New York, on and after November 4th, 1922, together with accrued interest at 6% per annum from the last date upon which interest was paid to the date of payment. If not presented for payment on or before 28th February, 1923, interest thereon will cease.

The Company gratefully acknowledges the forbearance shown by its bondholders.

J. C. GRACE,
Secretary.

PENNSYLVANIA COMPANY 40 - YEAR GUARANTEED 3½ PER CENT. GOLD TRUST CERTIFICATES, SERIES "D," DUE 1944.

Pursuant to terms of agreement dated December 1, 1904, the undersigned invites tenders of above certificates for sale and delivery as of December 1, 1922, at a price not exceeding par and interest, to the extent of $100,000, the sum now payable to Sinking Fund.

Sealed tenders, stating specific numbers of certificates offered, addressed to GIRARD TRUST COMPANY, Trustee, Sinking Fund Pennsylvania Company 40-Year Guaranteed 3½ Per Cent. Gold Trust Certificates, Series "D," will be received until 12 M., November 30, 1922.

GIRARD TRUST COMPANY, Trustee.
THOMAS S. HOPKINS, Treasurer.
Philadelphia, Pa., November 15, 1922.

POCAHONTAS CONSOLIDATED COLLIERIES COMPANY, INCORPORATED

Fifty-Year Five Per Cent. Gold Bonds
Due July 1, 1957.

Notice is hereby given, pursuant to the terms of the Mortgage dated July 1st, 1907, that the undersigned as Trustee will receive sealed proposals up to 3.00 P. M. on the 8th day of December, 1922, for the sale to it of bonds as above described, sufficient to use the sum of $61,035.59. The undersigned reserves the right to reject any or all tenders in whole or in part.

THE NEW YORK TRUST COMPANY, Trustee,
By
A. C. Downing, Jr.,
Assistant Secretary.

New York, November 1, 1922.

A distinguished Catholic prelate brilliantly describes the attitude of the Vatican in World Politics in December Current History Magazine. On many stands today, 25 cents.

FINANCIAL NOTICE.

SOUTHERN STATES LUMBER COMPANY

TO THE HOLDERS OF TEN YEAR SEVEN PER CENT. SINKING FUND GOLD DEBENTURES DUE JANUARY 1, 1926.

SINKING FUND NOTICE

NOTICE IS HEREBY GIVEN, as provided in Article Three, Section 1, of the Debenture Trust Agreement of SOUTHERN STATES LUMBER COMPANY with Metropolitan Trust Company of the City of New York, Trustee, dated January 1, 1918, that offers will be received until 12 o'clock M. on Friday, December 15, 1922, at the office of Metropolitan Trust Company of the City of New York, 120 Broadway, New York City, for the sale to it of sufficient bonds at not exceeding one hundred and five per cent. of the face amount thereof, and accrued interest, to exhaust the sum of Eleven thousand three hundred ninety-seven and 94/100 Dollars.

Offers should be sealed and addressed to the Southern States Lumber Company, in care of the Trust Department of said Trust Company. The right is reserved to reject any or all offers.

By P. K. YONGE, President.
SOUTHERN STATES LUMBER COMPANY
66 Broadway, N. Y.

Dated, New York, Nov. 15, 1922.

TO THE HOLDERS OF TRINITY BUILDINGS CORPORATION OF NEW YORK FIRST MORTGAGE 20-YEAR 5½% GOLD LOAN CERTIFICATES DUE JUNE 1, 1939.

NOTICE is hereby given, as provided in Article XI. of the Mortgage dated June 1, 1919, between Trinity Buildings Corporation of New York and Guaranty Trust Company of New York, Mortgagee, that offers will be received until 10 A. M. on Friday, December 1, 1922, at the office of the undersigned, No. 140 Broadway, New York City, for the sale to it as Sinking Fund Trustee, at the lowest prices at which such certificates shall be offered, not exceeding 104% of par and accrued interest, of certificates in such amount as will exhaust the sum of Fifty Thousand Twenty-four Dollars and Twenty-two Cents ($50,024.22) then to be on deposit in the Sinking Fund. Interest on Certificates purchased will cease December 6, 1922.

Offers should be endorsed "Offers to the Sinking Fund of the Trinity Buildings Corporation of New York First Mortgage 20-year 5½% Gold Loan Certificates" and should be addressed to the Trust Department. The right is reserved to reject any and all offers in whole or in part.

GUARANTY TRUST COMPANY
OF NEW YORK
By WILLIAM C. POTTER,
President.

Dated, New York, November 14, 1922.

MEETINGS AND ELECTIONS.

POLACK TYRE & RUBBER COMPANY

NOTICE is hereby given that a meeting of the Stockholders of POLACK TYRE & RUBBER COMPANY will be held at the office of HARDIN & HESS, 50 Pine Street, Borough of Manhattan, City of New York, New York, on the 4th day of December, 1922, at 2 o'clock P. M. for the purpose of considering and voting upon a proposal to dissolve the Company pursuant to the statutes of the State of New York, and for the transaction of such other business as may come before said meeting.

New York, N. Y., November 9th, 1922.
ERNEST ANGELL,
Secretary.

NOTICE OF MEETING.

The annual election of Directors of The Equitable Life Assurance Society of the United States will be held at the office of the Society, Room 917, Equitable Building, 120 Broadway, in the Borough of Manhattan, City, County and State of New York, on Wednesday, December 6, 1922, at 10 o'clock A. M. The polls will be opened at 10 o'clock in the forenoon and will remain open until 4 o'clock in the afternoon of that day, at which time they will be closed. Such other business will be transacted as may properly be brought before the meeting.

WILLIAM ALEXANDER, Secretary.

New York, November 22, 1922.

TO THE STOCKHOLDERS OF THE NEW YORK AUCTION COMPANY, INC.

You will please take notice that the Annual Meeting of the Stockholders of the New York Auction Company, Inc., will be held on December 1st, 1922, at the warehouse of the Company, 218 West 24th St., in the Borough of Manhattan, City of New York at two o'clock P. M. The purpose of this meeting is to elect directors and to transact such other business as may lawfully come before the meeting.

Very truly yours,
STEPHEN BROOKS ROSENTHAL,
Secretary.

The annual meeting of the Stockholders of the **HARPERLEY HOLDING CORPORATION** will be held at the office of the Company, No. 1 West 64th Street, Borough of Manhattan, City and State of New York, on the 11th day of December, 1922, at 8:30 o'clock P. M., for the purpose of electing seven directors for the ensuing year and for the transaction of such business as may properly come before said meeting.

The polls will remain open 30 minutes.

HENRY WILKINSON, President.
MARY LINTON ACKERMAN, Secretary.
November 27, 1922.

Chartered 1799

BANK OF THE MANHATTAN COMPANY.
New York, November 3, 1922.

Notice is hereby given that an election of eighteen Directors of the Manhattan Company will be held at their Banking House, No. 40-42 Wall Street, in the City of New York, on Tuesday, the 5th day of December next, between the hours of 12 M. and 1 P. M.

By order of the Directors,
O. E. PAYNTER, Cashier.

A SPECIAL MEETING has been called by the undersigned to take place on the 11th day of December, 1922, at 1 P. M. at the Central Jewish Institute, 125 East 85th St., New York City, for the purpose of the consideration of and voting upon the change of the name of our Society from the Roumanian Aid Society to THE TIMELY AID SOCIETY.

By order of the President,
Mrs. S. Kemper, Sec. Mrs. S. GROPPER.

A MEETING OF THE LOT OWNERS OF the Green-Wood Cemetery will be held at its office, No. 170 Broadway, New York City, on Monday, the 4th day of December, 1922, at 12 o'clock noon, at which time an election will be held for five Trustees in place of those whose term of office will expire on that day.

ALFRED L. SEAVER, Secretary.

THE annual meeting of the stockholders of the **QUIGLEY FURNACE SPECIALTIES CO., INC.,** will be held at its offices, 16 Cortlandt St., New York, at 10 o'clock A. M., Dec. 4, 1922, for the purpose of electing Directors and transacting such other business as may properly come before the meeting.

J. H. McPADDEN, Secretary.

DIVIDENDS.

THE CHESAPEAKE AND OHIO RY. CO.

61 Broadway, New York, Nov. 17, 1922.

The Board of Directors has today declared a dividend of $1.62½ per share on the 6½% Preferred Stock, Series A, of the Company, and a dividend of $2.00 per share on the Common Stock of the Company, both payable on January 1, 1923, to stockholders of record at the close of business December 1, 1922. Transfer books will not close.

Checks will be mailed to stockholders at the addresses recorded on the books of the Company. A. TREVVETT, Secretary.

THE HOCKING VALLEY RAILWAY CO.

61 Broadway, New York, Nov. 17, 1922.

The Board of Directors has today declared a dividend of two per cent. upon the capital stock of the Company, payable December 30, 1922, to stockholders of record at the close of business December 8, 1922. Transfer books will not close.

Checks will be mailed to stockholders at the addresses recorded on the books of the Company.

A. TREVVETT, Secretary.

OFFICE OF
LOCKWOOD, GREENE & CO., MANAGERS
Boston, Mass.

The quarterly dividend of 1¾% on the Preferred stock of International Cotton Mills has been declared, payable December 1, 1922, at the office of the Transfer Agents, the Old Colony Trust Company, Boston, Mass., to stockholders of record at the close of business November 24, 1922.

INTERNATIONAL COTTON MILLS.
S. HAROLD GREENE, President.

LEHIGH VALLEY COAL SALES CO.
New York, Nov. 24, 1922.

The Board of Directors of the Lehigh Valley Coal Sales Company have this day declared a Dividend of Two Dollars per share payable Jan. 2, 1923, to those stockholders of the Company who are holders of full share certificates of stock, registered on the Company's books at the close of business Dec. 14, 1922. Checks will be mailed.

W. J. BUETON, Secretary and Treasurer.

VIRGINIA IRON, COAL AND COKE COMPANY.

At a meeting of the Board of Directors of the Virginia Iron, Coal and Coke Company held November 23, 1922, a dividend of two and one-half per cent. (2½%) was declared on the preferred stock of the company, payable January 2, 1923, to stockholders of record at the close of business December 15, 1922. The Transfer Books will not close.

J. W. CURE, Treasurer.

CRUCIBLE STEEL COMPANY OF AMERICA.

New York, N. Y., Nov. 18, 1922.

DIVIDEND NO. 81.—A Dividend of one and three-quarters per cent. (1¾%) has been declared out of undivided profits upon the Preferred stock of this Company, payable December 30, 1922, to stockholders of record December 15, 1922. The Transfer Books will not be closed. Checks will be mailed.

W. R. JORALEMON, Secretary.

BUCYRUS COMPANY.

Preferred Stock Dividend No. 61.

Notice is hereby given that the regular quarterly dividend of 1¾% and an extra dividend of half of 1% and a special dividend of 4% the last two dividends to apply on accumulated dividends, have been declared on the issued and outstanding Preferred stock of this Company, payable January 2nd, 1923, to stockholders of record at the close of business on December 20th, 1922.

D. F. BELLA, Treasurer.

MEETINGS AND ELECTIONS.

CONSOLIDATED GAS COMPANY OF NEW YORK.

Notice of Special Meeting of Stockholders December 6, 1922.

NOTICE IS HEREBY GIVEN that a special meeting of the stockholders of the Consolidated Gas Company of New York will be held at the office of the Company, No. 130 East 15th Street, in the Borough of Manhattan, City and State of New York, on December 6, 1922, at twelve o'clock noon, for the purpose of voting upon a proposition to increase the authorized capital stock of the Company from $125,000,000, aggregate par value, the present authorized amount thereof, to $140,000,000, aggregate par value, to be divided into 1,250,000 shares of common stock of the par value of $100 each and 300,000 shares of Six Per Cent. Cumulative Participating Preferred Capital Stock of the par value of $50 each, with such distinguishing preferences, rights, privileges and restrictions as the stockholders may determine at the said meeting, and of authorizing such increase and of consenting to the issue of such preferred stock to employees of the Company or to employees of any subsidiary corporation or to consumers purchasing gas from the Company or purchasing gas or electricity from any subsidiary corporation, and of transacting such other business as may properly come before the said meeting in connection with the foregoing. Transfer books of the Company will be closed on November 25, 1922, at twelve o'clock noon, and reopened on December 6, 1922, at ten o'clock A. M.

New York, November 14, 1922.

By order of the Board of Trustees.
GEORGE B. CORTELYOU, President.
H. M. BRUNDAGE, Secretary.

CONSOLIDATED GAS COMPANY, OF NEW YORK.

Notice of Special Meeting of Stockholders December 6, 1922.

NOTICE IS HEREBY GIVEN that a special meeting of the stockholders of the Consolidated Gas Company of New York will be held at the office of the Company, No. 130 East 15th Street, in the Borough of Manhattan, City and State of New York, on December 6, 1922, at twelve o'clock noon, for the purpose of amending the Certificate of Incorporation of the Company (being the Consolidation Agreement filed November 10, 1884), pursuant to Section 24 of the Stock Corporation Law, so as to permit the issuance of 3,000,000 shares of common stock without par value, 2,500,000 shares of which common stock without par value will be issued in exchange for the present outstanding 1,250,000 shares of common stock of the Company, of the par value of $100 each, at the rate of two shares for one, and to provide that the remaining 500,000 shares of common stock without par value shall be offered to stockholders for subscription, pro rata, at the price of $50 a share, and of considering and determining upon any and all other provisions necessary or advisable to be inserted in the Certificate of Amendment to be filed pursuant to the said Section 24 of the Stock Corporation Law, and of transacting such other business as may properly come before the said meeting in connection with the foregoing. Transfer books of the Company will be closed on November 25, 1922, at twelve o'clock noon, and reopened on December 6, 1922, at ten o'clock A. M.

New York, November 14, 1922.

By order of the Board of Trustees.
H. M. BRUNDAGE, Secretary.

DIVIDENDS.

WESTERN ELECTRIC COMPANY, INC.,
195 Broadway.

A quarterly dividend of 1¾% has been declared on the preferred stock of this company, payable December 30, 1922, to stockholders of record at the close of business on December 12, 1922.

GEORGE C. PRATT, Secretary.

CALUMET & ARIZONA MINING COMPANY will pay a dividend of FIFTY CENTS (50c) per share November 15th, to stock of record November 2nd, 1922. Books do not close.

JAMES E. FISHER, Secretary.

RECEIVERS' SALES.

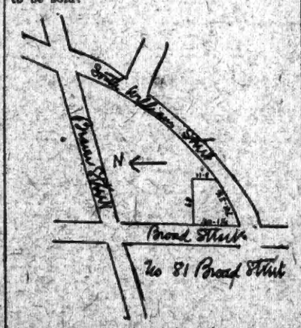
SUPREME COURT, NEW YORK COUNTY.—JAMES S. MENG and AUGUSTUS W. GRAHAM, suing on behalf of themselves and others similarly situated, Plaintiffs, vs. AMERICAN COTTON EXCHANGE, INC., Defendants.

In pursuance of an order duly made and entered in the above entitled action, and bearing date the first day of November, 1922, we, the undersigned, Receivers herein named, will sell at public auction, at the salesroom of the New York Real Estate Exchange, No. 14-16 Vesey Street, in the Borough of Manhattan, City and State of New York, on the 28th day of November, 1922, at twelve o'clock noon on that day, by Joseph P. Day, Auctioneer, the premises directed by said order to be sold and therein described as follows:

All that lot of land in the Borough of Manhattan, City of New York, bounded and described as follows:

BEGINNING at the corner formed by the intersection of the easterly side of Broad Street and the northerly side of South William Street; running thence northerly along the easterly side of Broad Street, 30 feet 1¼ inches to the northerly face of the northerly wall of the building on the premises herein described; thence easterly along a line which forms an angle of 92 degrees, 43 minutes and 20 seconds on its southerly side with the easterly side of Broad Street, and along the northerly face of the northerly wall of the building on the premises herein described, 68 feet to the easterly face of the easterly wall of the building on the premises herein described; thence southerly, on a line which forms an angle on its westerly side of 92 degrees, 19 minutes and 50 seconds with the northerly line of South William Street, and along the easterly face of said easterly wall 11 feet 8 inches to the northerly side of South William Street; thence westerly along said northerly side of South William Street 74 feet 8¼ inches to the point or place of beginning.

The following is a diagram of the property to be sold:



The above described property will be sold subject to the following liens, to wit:

(1) A first mortgage due February 10th, 1923, bearing interest at 1% from July 1st, 1922 $65,000.00

(3) A second mortgage due February 10th, 1923, bearing interest at 5½% from August 20th, 1922. This mortgage may be paid at any time on 30 days' notice to mortgagee. $75,000.00

(3) Taxes due to the City of New York, first half 1922, with interest from May 1st, 1922 $2,475.00

(4) Taxes due to the City of New York, second half 1922, due November 1st, 1922 $2,475.00

Terms of sale:

A deposit of fifteen thousand dollars will be required at the time of the sale; the balance of the purchase price to be paid upon closing title, not later than thirty days thereafter.

Dated, N. Y., November 10, 1922.

HUDSON TRUST COMPANY.
HENRY SCHWEIZER,
Receivers, American Cotton Exchange, Inc.
ALBERT MASSEY, Attorney for Receivers,
120 Broadway, New York City.

SHERIFF'S SALES.

Henry Brady
Sheriff's Auctioneer.

SELLS this day, Monday, Nov. 27th, 1922, at 1 o'clock in the afternoon: at No. 15 West 54th St. (nr. 5th Av.), the fine furniture, record reproducing and making devices, tools, machinery, phonograph with Motor-ola, &c. Terms cash. Immediate delivery.

PERCIVAL E. NAGLE, Sheriff.
JOHN C. HACKETT, Deputy Sheriff.

ARRIVAL OF BUYERS

Arriving Buyers may register in this column by telephoning Bryant 4000.

AMSTERDAM, N. Y.—A. Mark's Sons; I. Marx, domestics, hosiery, underwear, corsets; Pennsylvania.

ATLANTA, Ga.—M. Rich Bros. Co.; Miss A. M. Gaughen, coats, suits, dresses, furs; 852 4th Av. (Kirby, Block & Fischer).

ATLANTA, Ga.—J. P. Allen & Co.; Mrs. E. Argo, women's, misses' outfits; 1,261 B'way (S. M. Goldberg).

AUGUSTA, Ga.—Goldfarb Co.; Miss Gardner, Spring suits; Miss Rubinowitz, Spring dresses, jobs poiret and silk dresses; 25 W. 23d (L. Abramson Co.).

BALTIMORE—Goldenberg Bros.; I. Wolf, ready-to-wear; McAlpin.

BALTIMORE—M. Shapiro & Sons; H. & B. Shapiro, men's neckwear materials; Pennsylvania.

BALTIMORE—Stewart & Co.; T. L. Shanahan, men's furnishings; 16 W. 39th.

BALTIMORE—Stewart & Co.; Miss A. Brauer, millinery, feathers; 16 W. 39th.

BALTIMORE—A. E. Eisenberg Co., Inc.; R. Spiegel, fur-trimmed coats; 32 W. 35th (Jay & Co.).

BATON ROUGE, La.—Rosenfeld D. G. Co.; I. H. Rubenstein, ready-to-wear; 302 4th Av. (Kirby, Block & Fischer); Pennsylvania.

BIRMINGHAM, Ala.—Kartus Dept. Store; G. Fitzer, jobs Fall coats; 1,170 B'way (S. Meyers); Room 605.

BOSTON—William Filene's Sons Co.; Mrs. S. Kasonal, neckwear, belts, handkerchiefs (basement); 225 5th Av.

BOSTON—Jordan-Marsh Co. Upstairs—R. Southworth, pictures; Miss A. Brennan, gloves; H. Owens, art embroideries, yarns; C. Porter, hdkfs.; R. S. Thompson, women's neckwear. Basement—C. L. Wentworth, toilet articles, leather goods; P. E. McHugh, silks, dress goods; R. J. Trimble, cotton underwear, petticoats, women's sweaters, men's hosiery and underwear; Miss A. Nagle, art embroideries; Miss A. Burns, women's costumes; Miss L. McCarthy, silk, cotton waists, children's shirtwaists; Miss F. M. White, misses' suits; Miss Hamilburg, women's neckwear; 432 4th Av.

BOSTON—S. B. Mfg. Co.; S. Blumenfeld, fur collar and cuff sets, jobs platinum wolf sets; 127 W. 33d, Room 505.

BOSTON—David Banash & Son; R. Banash, millinery goods; Pennsylvania.

BOSTON—Rothstein; J. Jacobs, E. Dickman, ladies', misses' junior Spring coats, jobs silks; 370 7th Av. (Munzer-Mann Co.).

BOSTON—The Shepard Stores; Miss M. E. Knight, waists, sweaters; G. Miller, furs; 220 5th Av. (F. Atkins).

BOSTON—H. Rosner Mfg. Co.; H. Rosner, stain-striped lining, ladies', misses' Spring suits; 127 W. 33d.

BOSTON—Emporium World Millinery Co.; E. A. Barnum, millinery; 48 W. 35th.

BOSTON—Chandler & Co.; Mrs. Dana, ladies' coats; 240 Madison Av.

BOSTON—Hudson Cloak & Suit Stores; A. Feinstein, jobs better grade coats, sealine, coney coats; 42 W. 33d.

BOSTON—Meyer Rosenfeld & Co.; M. Rosenfield, bath robe materials; Imperial.

BOSTON—Wolfson Bros.; J. Wolfson, sport clothing materials; Pennsylvania.

BOSTON—Wm. Filene's Sons Co. Basement—Miss Dartt, aprons, house dresses, infants' wear; Miss Williams, women's, children's hosiery knit underwear; Mr. Tobey, shoes; Mr. Ring, women's dresses; Mr. Reiter, skirts, sweaters; 225 5th Av.

BUFFALO—J. N. Adam & Co.; C. Geyer, representing; 16 W. 39th.

BUFFALO—Kepper's; I. V. Ament, stout Spring dresses; 146 W. 25th, 1st floor.

BUFFALO—I. S. Given; H. Bartlett, jobs coats (for sales); 37 W. 26th (B. F. Levis).

CHICAGO—Chicago Raincoat Co.; A. Chapman, raincoat materials; Brentell.

CHICAGO—J. V. Farwell Co.; E. J. Ginter, gloves, mittens; 42 White; Pennsylvania.

CHICAGO—S. L. Greenstein; J. Greenstein, new Spring after-6 crepe dresses; 38 W. 32d (S. J. Kasindorf).

CHICAGO—Chicago Mail Order Co.; B. J. Rielly, ladies' and misses' Spring suits; 366 6th Av.

CHICAGO—Mandel Bros.; Miss G. Anderson, corsets; C. L. Kamke, men's furnishings; 18 E. 22d.

CHICAGO—J. V. Farwell Co.; E. T. Fogarty, handkerchiefs; 43 White St.

CHICAGO—J. P. Friend; J. P. Friend, jobs coats; 36 W. 29th (Frohman-Altman).

CHICAGO—Stein & Co.; L. Stein, women's suitings; Breslin.

CHICAGO—Twelfth Street Store; J. Simon, jobs silks, odd lots remnants; 370 7th Av.

CHICAGO—Victor Ladies' Tailoring Co.; S. Stein, coats; Pennsylvania. 1,261 B'way.

CHICAGO—Chicago Mail Order Co.; E. M. Schnadig, children's dresses; 368 6th Av.

CINCINNATI—Louis Stix & Co.; Tom L. Stix, hosiery; Fred Stix, ready-to-wear; 877 B'way, Room 903.

CINCINNATI—Rosenthaler Bros.; Henry Rosenthaler, coats, suits, skirts; Martinique.

CLEVELAND—The Bailey Co.; L. G. Oppenheimer, draperies, floor coverings; 1,372 B'way (Affiliated Retail Stores).

DALLAS, Texas—Higginbothan-Bailey-Logan Co.; J. S. McCarty, Spring dresses; 393 B'way.

DALLAS, Texas—Lorch Mfg. Co.; A. Lorch, Spring suits, dresses; 1,150 B'way, Room 511.

DES MOINES, Iowa—Harris-Emory Co.; Mrs. Harris, art needlework; 352 4th Av. (Kirby, Block & Fischer).

DETROIT—J. L. Hudson Co.; Mr. Putt, ender, mgr.; 225 5th Av. (Retail Research Assn.).

DETROIT—Crowley, Milner & Co.; Miss Kirscher, leather goods, jewelry, gloves, 116 West 32d (A. Pant).

DETROIT—J. L. Hudson Co.; Mrs. A. S. Morris, books, stationery; 225 5th Av. (Retail Research Assn.).

EL PASO, Texas—J. B. Blaungrund & Bros.; I. Phillips, underdown dressing sacques; 3 West 29th (National Purchasing Co.).

FORT WAYNE, Ind.—Wm. Hahn Co.; J. L. Goldman, jobs silks, odd lots remnants; 370 7th Av. (Munzer-Mann Co.).

FORT WAYNE Ind.—Wm. Halm Co.; M. Hess, jobs ladies' coats, children's serge dresses; 370 7th Av. (Munzer-Mann Co.).

FORT WAYNE, Ind.—Boston Store; E. Alexander, jobs silks, odd lots remnants; 370 7th Av. (Munzer-Mann Co.).

HAGERSTOWN, Md.—Emporium World Millinery Co., Ltd. Am. undersigned, 48 W. 35th.

HAZLETON, Pa.—Louis Roman; H. Roman, ready-to-wear; Pennsylvania.

INDIANAPOLIS—L. S. Ayres & Co.; Mr. Margolin, underwear, hosiery, holiday mdse., basement; 225 5th Av. (Retail Research Assn.).

INDIANAPOLIS—Goldstein Bros.; S. J. Goldstein, jobs coats; 36 W. 29th (Frohman-Altman).

INDIANAPOLIS—Wm. H. Block Co.; Mrs. Lewis, jobs dresses; 1,261 B'way (S. M. Goldberg).

JACKSONVILLE, Fla.—Leonard, Fitzpatrick & Mueller, Inc.; G. W. Mueller, representing; 220 5th Av. (McGreevey, Werring & Howell).

JACKSONVILLE, Fla.—Style Shop; H. Silverstein, ladies' high-grade suits, coats; 141 W. 33d (G. Silver).

JOHNSON CITY, Tenn.—Weinberg Bros.; J. Gilbert Weinberg, ladies', men's ready-to-wear; McAlpin.

LOS ANGELES—The Goldson Co.; G. Goldson, cotton piece goods, jersey cloth; 366 5th Av.

MIDDLETOWN, Conn.—J. H. Bunce Co.; H. E. Atwell, carpets; 404 4th Av.; Park Avenue.

NEWCASTLE, Pa.—Newcastle D. G. Co.; D. McFarland, gen'l indse.; 366 5th Av. (Allied Stores Co.).

NEW HAVEN, Conn.—Hudson Cloak & Suit Stores; G. Feinstein, jobs better grade coats, sealine, coney coats; 42 W. 33d.

NEW ORLEANS—Frank Rubenstein & Co.; M. Heller, quantity jobs one-piece bramley jersey dresses; 370 7th Ave. (Wm. Gross & Co.).

NORWICH, Conn.—Reid & Hughes Co.; J. W. Bussey, furnishing goods, hosiery, underwear, wash goods; 404 4th Av. (Dry Goods Alliance).

PATERSON, N. J.—Hudson Cloak & Suit Stores; W. Feinstein, jobs better grade coats, sealine, coney coats; 42 W. 33d.

PITTSBURGH—Frank & Seder, Inc.; S. Frank, silk, muslin underwear, flannelette night gowns, silk petticoats for bargain basement; Mrs. J. Streng, Spring mdse.; Wm. Wolff, men's, boys' furnishings, clothing; 1,372 B'way (Affiliated Retail Stores).

PHILADELPHIA — Gimbel Brothers; G. Byrnes, handkerchiefs, pure lace edge with real point venice lace; B'way and 32d (N. Y. office).

PHILADELPHIA — Stewart's; Miss Kowitz, coats; 120 W. 32d (A. Pant).

PHILADELPHIA—Strawbridge & Co.; Miss C. Lowenstein, misses', juniors', girls' wear; J. Kaplan, jobs plush coats; 1,261 B'way. (S. M. Goldberg).

PHILADELPHIA — Gimbel Brothers; V. Zauger, candy; E. Bohm, leather goods, trunks; D. S. Scott, men's furnishings; B'way and 32d (N. Y. Office).

PHILADELPHIA—Lerner Bros.; J. C. Lerner, Spring stout coats, suits, also better coats; 5 W. 21st, 7th floor.

PHILADELPHIA — J. Herman & Sons; S. Herman, petticoats; Martinique.

PHILADELPHIA — J. Wanamaker; G. W. Stull, sporting goods; B'way and 10th; Pennsylvania.

PITTSBURGH—Frank & Seder; Miss Rosenberg, house dresses, negligees; 1,372 B'way (Affiliated Retail Stores).

PITTSBURGH—Kaufmann's Dept. Store; A. B. Kuehn, mdse. mgr., women's ready-to-wear; 1,261 B'way (M. A. McNulta).

PITTSBURGH—Kaufmann & Baer Co.; I. M. Garson, jobs boys' overcoats; 404 4th Av.

PITTSBURGH—Goldstein & Perlman; M. Goldstein, millinery; Pennsylvania.

PITTSFIELD, Mass.—Emporium World Millinery Co.; A. C. Baer, millinery, 48 W. 35th.

MIAMI, Fla.—E. B. Douglas Co.; E. B. Douglas, dry goods, clothing, millinery, ready-to-wear; Pennsylvania.

ROCHESTER—Duffy-Powers Co.; upstairs, N. Patterson, wash goos, linens, beddings; basement, Miss M. Ernstone, jobs infants' knit wear, children's white, colored organdy dresses; Miss L. Salinsky, jobs cotton, silk petticoats, glove silk underwear, silk waists; 1,261 B'way (S. Solomon).

ROCHESTER—Hudson Cloak & Suit Stores; J. Feinstein, jobs better grade coats, sealine, coney coats; 42 W. 33d.

ROCHESTER, N. Y.—J. Marks, coats, suits, waists, dresses; Pennsylvania.

SAN FRANCISCO—Furst & Hoffman; S. Hoffman, new beaded canton crepe dresses; D. Brown, Spring camel's hair coats; 225 5th Av. (L. Harf).

SOUTH BEND, Ind.—Grand Leader; G. J. Goldstein, clothing; Breslin.

SOUTH BOSTON, Va.—W. G. Hunt, general mdse.; Aberdeen.

ST. LOUIS—Stix, Baer & Fuller; L. Baer, jobs women's coats, dresses, waists, children's wear, basement; M. B. Joel, Japanese blue prints, white goods; L. McAlester, white goods, basement; 1,107 B'way.

ST. LOUIS—B. Nugent & Bro. D. G. Co.; S. A. Cohnbrenner, women hosiery, men's furnishing goods, sweaters; 1,372 B'way (Affiliated Stores Co.); Pennsylvania.

ST. LOUIS—L. Herzog & Bro. D. G. Co.; S. L. Wolfort, ready-to-wear, muslin underwear, petticoats; 878 B'way; Cumberland.

ST. LOUIS—Scruggs, Vandervoort & Barney D. G. Co.; Miss A. Hall, misses', juniors' ready-to-wear; 1771 Mignon Av.

ST. LOUIS—Famous & Barr Co.; Miss Ida Rosenblatt, immediate Spring merchandise; 37 W. 26th (E. M. Sostman).

ST. LOUIS—Furstenwerth-Uhl Co.; Oscar F. Uhl, ladies' leather handbags; Pennsylvania.

TOLEDO—S. H. Weinberg; Miss Brenner, jobs silks, dresses; 5 W. 31st (W. Goodwin).

TOWANDA, Pa.—Mrs. B. Loewus, ready-to-wear; Pennsylvania.

UTICA—Meyer's; H. Harsbers, chiffon velvet dresses; 1,170 B'way (S. Meyers); Room 605.

WASHINGTON, D. C.—Woodward & Lothrop; downstairs store, Miss F. O. Nicholson, Winter sweaters; W. F. Bowning, men's furnishings, gloves, underwear; H. E. Mockbee, shoes; 370 7th Av., Room 1701.

WASHINGTON, D. C.

Jersey and Knit Wear

BUYERS' WANTS—OFFERINGS TO BUYERS

Telephone Bryant 1000

BUYERS' WANTS.
Fifteen cents per word each insertion.

ASTRACHAN Wanted—Gray, black, for millinery use. Mayer, 362 4th Av.

BOLIVIAS Wanted—American 0545, and 0503, minister and gray. Crown Cloak Co., 305 7th Av. Longacre 4022.

BOLIVIA Wanted—Spring shades, firsts or seconds; any quantity; cash. Horowitz Bros., 122 West 28th.

BOLIVIA Wanted — Stewart's 900-9, 0503 black; cash. Jacob Feldman, 124 West 30th. Chelsea 7048.

BOLIVIA Wanted—0545, 15140; also Ormadales, velveretties; cash. Madison Square 2189-2190.

BOLIVIAS Wanted—American 0545, or similar, brown, reindeer. Karpas, 14 East 27th.

BOLIVIA Wanted—American 21409, black, navy. Gramercy 5238.

BOLIVIAS Wanted—Black Lustrosa and Ormadale. L. Leibowitz & Co., 54 West 27th.

BOLIVIA Wanted—Below $2, for spot cash; could be seconds. Watkins 5905.

BOLIVIA Wanted—21278, black, brown, navy or similar for cash. Watkins 2045.

BROADCLOTH Wanted—110, all shades, or similar cloth. Spring 2878.

BROCADED MESSALINE Wanted — 2,000 yards, spot cash. 10th floor, 40 West 27th.

BRYTONIAS Wanted—Black, for cash. Longacre 5718.

CANTONS Wanted—At a price, all shades. Call after 11 A. M. Grusmark, 1,225 Broadway.

CANTONS Wanted—Will pay spot cash for satin cantons; must be cheap. Emil Schwartz, 121 West 33d.

CARACULE and Astrakan Wanted—Buy for cash. Eddie Kahn, 180 West 29th.

CHIFFON Velvets Wanted—Black; all silk and mercerized back. Rashkind & Seloff, 29 West 32d St.

CLOTH Wanted—Black, lightweight bolivia preferred; low price; quantity or small lots; bring samples. Frank & Eisen, 40 West 28th.

CLOTHS Wanted—American 132320, shades 1-2; also polrets 9163, 9164, 9165. Spring 9670.

CLOTH Wanted—Overplaids, at a price. I. Frank, 48 West 22d.

CLOTH Wanted—Poiret twills and tricotines. Harry Greenberg, 29 West 35th.

CLOTH Wanted—21371, all colors; spot cash. Lexington 0000.

CLOTH Wanted—American 11111, range gray and tan. Telephone Spring 7535.

COATS Wanted—Infants' intermediates, children's Spring; will place stock orders if styles and prices are right. 164 West 27th, 1 flight up.

COATS and Suits Wanted—Placing Spring orders poplin and better grades. Call with samples, 9 to 11, or after 4. 4th floor, 16 West 26th.

COATS Wanted—Looking at Spring coats and capes, all day Monday. 8th floor, 109 West 27th.

COATS and Capes Wanted—For Spring, better grade goods; call with samples between 4 and 6 P. M. 144 West 27th, 5th floor.

COATS and Suits Wanted—Inspecting snappy misses' styles, mornings. 4th floor, 38 East 30th.

COATS Wanted—Spring styles, infants' and intermediates from 2-10. 151 W. 28th, 4th floor.

COATS WANTED—Looking at Spring samples of the better kind only. Hirshfield, 213 West 35th.

COATS, Suits and Wraps Wanted—Exclusive jobber will look at line all week. 38 West 26th, 1st floor.

COATS and Suits Wanted—Looking at Spring samples from 1 to 4 daily. 110 West 26th st., 1st floor.

COATS and Suits Wanted—Jobber looking at Spring samples, stouts only. 25-27 West 32d, 2d floor.

COATS Wanted—Cash for 5,000, no lot too big, none too small; entire stocks bought; jobs. Watkins 5154.

COATS Wanted—Buying Spring samples ladies', juniors', children's. 1st floor, 135 West 27th.

COATS and Wraps Wanted — Stouts, for Spring; call with samples. Schwartz, 152 West 25th.

COATS Wanted—High class, all kinds, jobs, spot cash. 19 West 31st St., 1st floor. Longacre 5587.

COATS WANTED—Jobbers placing orders on Spring coats. Call mornings, Stoll, 12 West 27th.

COATS, Suits Wanted—Jobber looking at Spring styles. A. Rosenberg, 1,231 Broadway.

COATS and Suits Wanted—Spring; large jobber now looking at better grade. Write for appointment. A. A., 132 Times.

COATS WANTED—Infant's, children's, snappy Spring styles; call all week with samples. First floor, 35 West 26th.

COATS Wanted—Jobber open for stout and regular sizes; Spring styles, all week. 8th floor, 151 West 26th.

COATS, Suits Wanted—Spring models. Call 3-6. Bernstein, 31 West 31st.

COATS Wanted—Buying Spring coats, ladies' junior and children's. 130 W. 28th, 1st floor.

COATS and Suits Wanted—Jobber looking at Spring samples. Second floor, 151 W. 30th.

COATS, CAPES WANTED—Placing orders for Spring. 30 West 26th, Eleventh floor.

COATS Wanted—Jobber placing Spring orders. 114 West 26th, fifth floor.

COATS Wanted—Looking at Spring coats all week. 14 East 27th, 16th floor.

COATS and Suits Wanted—Looking at Spring samples. Second floor, 1,225 Broadway.

COATS Wanted—Bolivia and normandy; quantity for cash. Watkins 2045.

COATS Wanted—High-class, all kinds, jobs, for cash. Telephone Canal 4222.

COTTON GOODS Wanted—White madras, jeans, blue and white check ginghams. Thonhouser & Weiller, Candler Building, Baltimore, Md.

COTTON goods, narrow wale pique, sateen and gabardines wanted; quantities for cash; must be cheap. Loyal Skirt Mfg Co., 843 East 116th.

COTTON Goods Wanted—Any kind, any quantity, especially Ramies; must be cheap for cash. Barry Morell, 239 4th Av.

COTTON Goods Wanted—Will pay cash. B. Zatinsky & Son, 450 Broadway.

COVERT CLOTH Wanted—Tan, in all qualities. Max Hyman & Co., 15 Washington Place.

CREPE de Chine and Radiums Wanted—Bisque white and black, heavy quality; must be below market for cash. Randa Waist, 771 Broadway.

CREPE de Chines Wanted—Black and navy, three thread, 64 pick; quantity, for cash. Garfiel Dress, 212 East 23d.

CREPE Wanted—Elizabeth, in high colors. Filler Bros., 220 West 36th.

CREPE de Chine Wanted—3-thread, 72 pick, all colors. Bernhard Blouse, 35 West 32d.

DRESSES Wanted—Jobber placing orders on Spring silk and cloth; call all week. 108 West 25th, 3d floor.

DRESSES Wanted—Jobber placing orders on cantons and soft silks for Spring. 15 West 27th, 7th floor.

DRESSES, Jobber placing orders on silk dresses for Spring. Call with samples. 14 East 32d, 9th floor.

DRESSES Wanted—Flat crepe, canton crepe, also 3-piece suits, newest models. 10 East 33d, first floor.

DRESSES Wanted—Jobber looking at sample stout dresses. 130 West 28th, 9th floor.

DRESSES Wanted—Jobber placing stock orders on Spring soft silk dresses. 6th floor, 106 West 32d.

DRESSES Wanted—Placing stock orders on better grade cantons and taffetas, 27 West 27th, 1st floor.

DRESSES Wanted—Canton and flat crepe; placing orders now. Rosebud Mfg., 57 West 26th.

DRESSES Wanted—Jobber looking at stout dresses all day Monday. 8d floor, 106 West 32d.

DRESSES Wanted—Snappy misses' dresses, black and printed crepes; placing orders. Ninth floor, 48 West 25th.

DRESSES Wanted—Placing stock orders on 3-piece dresses in canton and poiret twill; also sport dresses. 134 West 29th, 4th floor.

DRESSES Wanted—In soft silk, ladies', misses, intermediate junior. Canaday, 120 West 32d.

DRESSES Wanted—Placing immediate orders on canton crepe and crepe de chine; popular prices. Fourth floor, 35 East 33d.

DRESSES Wanted—Manufacturers featuring three-piece garments; call with samples all week. Fourth floor, 35 West 38th.

DRESSES Wanted—Looking at clever new Spring styles; call all week. 90 Madison Av., 7th floor.

DRESSES Wanted—Open to buy jobs, poiret twills, silks; any quantity; cash. 5th floor, 18 West 27th.

DRESSES Wanted—Taffetas, crepes, satins, serges, poiret twills; call all week. Shudowitz, 129 West 29th.

DRESSES Wanted—Jobber placing orders on snappy Spring models, all materials. 143 West 29th, 11th floor.

DRESSES Wanted—Jobber open for stouts in Crêpe. Call all week; 9th floor, 151 W. 30th.

DRESSES Wanted—Placing orders, new poirets and silks. 4th floor, 130 West 28th.

DRESSES Wanted—Jobs of poiret twills, any quantity; spot cash. Longacre 4724.

DRESSES Wanted—Highest prices, spot cash; any quantity; all materials. Chelsea 4890.

DRESSES Wanted—Cantons, poirets; any quantity; cash. 9 West 31st, 1st floor.

DRESSES Wanted—Poirets, any quantity, spot cash. 9th floor, rear 21 West 31st.

DRESSES Wanted—Placing orders flat crepe, better kind. Lyric, 146 West 25th.

DRESSES Wanted—Silk and wool crepes 46 West 37th, 11th floor.

BUYERS' WANTS.
Fifteen cents per word each insertion.

DRESSES Wanted—We pay spot cash for jobs of dresses; any quantity, in canton crepe, satin canton, crepe de chine, poiret twill, tricotine and other materials; no lot too small or too large; submit samples, 9-4 daily. Fifth floor, 25 West 33d. Pennsylvania 8830.

DRESSES Wanted—Large dress house open to buy quantities of soft silk dresses; no taffetas; bring samples up to 12 morning; prices, $6.50 to $16.50. Monarch Dress Co., 260 7th Av.

DRESSES Wanted—Dresses of the better kind, in crepes only, to wholesale from $22.75 to $32.50; large jobber placing stock orders on Spring styles. Seventh floor, 25 West 31st.

DRESSES Wanted—Jobber placing orders on junior and flapper dresses; all materials. Ask for Mr. Cohen, 5 East 31st St., 11th floor.

DRESSES Wanted—Jobber placing orders on wedding, party, graduating and street wear. Call all week after 1 o'clock. Novel Dress Mfg. Co., 174 Madison Av.

DRESSES Wanted—Looking at silk dresses, canton, printed crepe; also three-piece dresses; all day Monday. 5th floor, 43 West 24th.

DRESSES Wanted—Immediate stock orders given on youthful or extreme styles in crepes, bedlum and high-class dresses only. Suff & Luchs, 48 West 25th.

DRESSES WANTED—Looking at better grade silk and cloth; can use quantities; bring samples; placing orders. 7 West 30th, Third floor.

DRESSES WANTED—Jobbers looking at new Spring silk and cloth dresses of the better grade. Call all week. Ninth floor, 6 East 32nd.

DRESSES, Sport, Wanted—Three-piece taffetas, flat and Roshanara crepes; placing order on better dresses only. Call all week. 2d floor, 134 West 29th.

DRESSES Wanted—Placing quantity orders on gingham, ratine, voiles and dotted Swiss dresses; all prices; call with samples, all week. Miller Bros., 118 West 22d.

DRESSES Wanted—Jobber placing orders on snappy styles of canton, georgette and cotton dresses; better grade only. Call all week, 10 East 33d St., 5th floor.

DRESSES Wanted—Jobber placing stock orders on plain and printed crepes, also cottons of better kind only. M. Bernstein, 30 West 32d.

DRESSES Wanted—Large dress jobber placing stock orders on soft silk dresses, taffetas; prices range from $16.50 to $39.50. Weil Lavi Costume Co., 500 7th Av.

DRESSES Wanted—For street wear, satin cantons, cantons and flat crepe; jobber placing large orders; submit samples. Advance Dress, 2 East 31st.

DRESSES Wanted—Jobber looking at new crepes in misses' and youthful styles; orders given on medium and better class dresses. Duff & Luchs, 48 West 25th.

DRESSES Wanted—New Spring models, in canton, satin canton, crepes, flats crepes, novelties and three-piece dresses; jobber placing big orders. 338 7th Av., 13th floor.

DRESSES Wanted—Jobber now placing orders on new Spring styles in canton and flat crepes. Call with samples, 6th floor, 27 West 38d.

DRESSES Wanted—Jobber placing orders on canton and flat crepe and sport dresses. 6th floor, 128 West 27th St.

DRESSES Wanted—Placing orders on snappy canton and lace dresses. Warren Dress, 258 5th Av.

DRESSES Wanted—Large jobber placing orders on cantons, printed crepes and poiret twills. 40 West 26th, 10th floor.

DRESSES Wanted—Jobber looking at cantons and taffetas; big order given out on good samples. 135 West 27th, 4th floor.

DRESSES Wanted—Chiffon velvets, poirets and cantons; any quantity for cash. 303 5th Av., Room 511. Lexington 2777.

DRESSES Wanted—Jobber placing orders on dresses for Spring; all materials. L. & R., 129 West 27th St., 11th floor.

DRESSES Wanted—Jobber looking at new Spring canton crepes and crepe de chines. 10th floor, 40 West 27th.

DRESSES Wanted—Open for job of dresses; also placing orders for Spring. Pennsylvania 8964. Public Dress Co., 46 West 25th.

DRESSES Wanted—Placing orders on silk and party dresses; all materials; better grade only. 122 West 26th, 11th floor.

FURS Wanted—For cash, black taups and platinum wolf and fox collars and sets, also squirrel and beavers; mornings only. Heft, 1,333 Broadway, 35th St. entrance.

FUR Collars, Squirrel, Wanted—Beaver and fine Manchurian wolf. Jos. Lichtenthal, 20 West 30th.

FURS Wanted—Manchurian wolfs and caracul collars. Monarch Garment Co., 16 West 32d.

FUR Collars Wanted—Raccoon shawls, large quantities; spot cash. Miller Bros., 29 West 30th St.

FURS—Caracul collars wanted or plates, quantity. Frank & Eisen, 40 West 25th.

GABARDINE Wanted—White cotton gabardine; state price. Faultless Manufacturing, 1,165 Broadway.

GEORGETTE and Crepe de Chine Wanted—Interested in large quantities; call after 2:30 P. M. The Wolf Co., 364 5th Av.

GEORGETTES Wanted—At a price, in all shades; call after 11 A. M. M. Grusmark, 1,225 Broadway.

GEORGETTE and Charmeuse Wanted—Any color; spot cash. Stavisky & Greenstone, 437 4th Av.

GEORGETTE Wanted—3x3, colors; quantity, cash. Max Cohen, 120 West 31st.

JERSEY Cloth Wanted—8-ounce, all colors; first quality; must be cheap. Call Watkins 3458.

LACE Wanted—Open for quantity in black, navy and brown in all over patterns. Call with samples, Goldblatt & Schaeffler, 39 West 32d.

LACES Wanted—Chantilly insertions, creams only; any quantities. Freydberg, 50 8th Av.

LININGS Wanted—Jobs in paisley. I. Frank, 48 West 22d.

MERCHANDISE Wanted—All kinds, including silks, cottons, woolens; spot cash. Spring 4799.

NETS Wanted—Silk nets, black, white and ecru; quantity at a price for cash. Bingham 0167.

NOVELTIES Wanted—Job lots, cheap; state quantity and price. J. 89 Times.

PLAID Backs Wanted—Polaires. Rothblum Goldberg, 33 West 26th.

PLAID Backs and Checks Wanted—Heavy weights, tans only. Ashland 7585.

PLUSHES Wanted — Amatax, peco, Hudson seal, velours, 13418, 133118 or similar for cash. Stuyvesant 2210.

PLUSHES Wanted—Any quantity for cash. Watkins 6010.

POIRETS Wanted—Cash, right price, American and others, navy, black, tan. Madison Square 2193-2195.

POIRETS Wanted—Quantity, 09165, for cash. National Garment Co., 36 West 32d.

POIRET Twill Wanted—C. O. D.: 09165, 09164, 09165, Ormadale. Gramercy 1578.

POIRET TWILLS Wanted—For spot cash. Watkins 0095.

POLAIRES Wanted—Reindeer only. Colonial Cloak Co., 34 East 12th. Stuyvesant 1648.

POLAIRES and heavy velours wanted; quantity. H. Druxin & Son. Watkins 3486.

POLAIRES Wanted—Plaid back, tan, brown, reindeer; cash. Obringer, 30 West 26th.

RADIUM Wanted—White, for cash. Butterfly, 16 West 22d.

RIBBONS Wanted—No. 2 and No. 5, satin and messaline, odd lots; any colors; cheap; mail samples with quantity for cash. Silk, 142 5th Av.

SATEEN Wanted—Cash paid for quantity; 64x88. Emerald, Spring 9070.

SERGE Wanted—Jullliard 54300; big quantity; must be cheap. 10th floor, 40 West 27th.

SERGES Wanted—Quantities 7301, 54300, 4001, navy. Pennsylvania 1276-1277.

SERGES Wanted—U. S. 838-58; spot cash. Call Stuyvesant 0432.

SERGES Wanted—4001, 47224, 54300, S B G L, P F S, all colors. Madison Square 1109.

SILKS Wanted—Canton crepes, crepe de chines, charmeuse, taffetas, messalines, sport satins, also seconds. Bassers, 34 East 29th. Madison Square 8857.

SILK JERSEY Wanted—Large quantities, not exceeding 70c. Manhattan Petticoat, 3 West 29th.

SUITS Wanted—Looking at samples Friday, Saturday, Monday mornings only. 8th floor, 57 West 31st.

SUITS and Coats Wanted—Jobber placing orders on Spring styles; call with samples all week. Fourth floor, 35 West 35th.

SUITS and Coats Wanted—Looking at ladies' and stouts for Spring. 9th floor, 29 West 32d St.

SUITS Wanted—Jobber open for Spring suits, stouts and regular sizes. Call all week. 6th floor, 151 West 26th.

SUITS, COATS Wanted—Placing orders on high-priced Spring suits and coats. 12 West 32d, 7th floor.

SUITS and Coats Wanted—Jobber placing orders on better class merchandise. Sam Levy & Co., 206 5th Av.

SUITS and Coats Wanted—Jobber placing orders on Spring numbers. 8d floor, 32 West 30th.

SUITS Wanted—Jobber placing orders on 3-piece suits of better grade. 10 East 32d, 5th floor.

SUITS Wanted—Looking at Spring suits. 3d floor, 144 West 27th.

SILKS Wanted—Navy and gray PDC; cash. Kinsang, 220 West 22d.

SUITS Wanted—Ladies' suits, any quantity, spot cash. 9th floor, rear 21 West 31st.

SUITS Wanted—Jobber looking at Spring suits. Mandl & Alper, 17 West 31st.

SUITS Wanted—Jobbers placing orders on Spring suits, 12th floor, 144 West 27th St.

OFFERINGS TO BUYERS.
Fifteen cents per word each insertion.

TAFFETAS Wanted—Can use small or large quantities up to 10,000 yards, any color, may be slightly tender; will pay up to 90c per yard; small samples. Chicago Mercantile Co., 100 North Michigan Av., Chicago.

TAFFETA Wanted—Navy, black, brown; quality U and D 200, or puppy skin; will pay cash. Longacre 1900.

TAFFETAS Wanted—To exchange navy U and D's for brown of same or similar quality. Finkenberg, 31 Eds' 21st.

TAFFETAS Wanted—5,000 yards for cash. Max Schneck, 116 West 14th.

TAFFETAS Wanted—717, 8333, 886R or similar. Jess Dress, 333 7th Av.

TAFFETA, Colored, Wanted—For cash. Call 34 West 32d St., 12th floor.

THIBETS Wanted—Black, navy and brown, single or double width. Watkins 9154.

TOPLIN Wanted—American all wool or similar, navy and black. Chelsea 4814.

TRICOTINES Wanted—Style 5782, navy, black and brown. Ashland 7586.

TUSCAN Jacquard wanted; plain and changeable; any quantity; cash. Leo Hoffman 225 4th avenue.

VELOURS Wanted—Navy and brown; quantity no object, for cash. Criterion, 12 West 21st.

VELOUR Wanted—Lightweight, all shades, at a price; navy seconds. I. Frank, 48 West 22d.

VELOURS Wanted—Brown only, 133218, 16061, 15120, reindeer only 133118. Stuyvesant 1645.

VELVETEENS Wanted—Straight backs in black and wire; cash. Watkins 2991.

WEARING apparel wanted; job lots; reasonable; state price and quantity. J 90 Times.

WOOLENS Wanted—For cash, all kinds, 8-4 and 6-4. Mount Freedom Woolen Mills, 257 4th Av.

WOOL Crepes Wanted—Open to buy any width. Jeanne, 49 West 27th.

OFFERINGS TO BUYERS.
Fifteen cents per word each insertion.

APRONS—Bungalow aprons, $5.25 dozen; jobs of house dresses and flannelette gowns $8.25, $5.75 and $7.50 dozen; children's, $3.85; also flannelette bloomers $3.25, flannel rompers $2.45 dozen. Simon Kahn, 911 Broadway.

ARABELLA, all colors and black. Madison Square 1063.

BATHROBES—Jobs of women's and children's bathrobes. Simon Kahn Co., 911 Broadway.

BLOOMERS—Fleece-lined, with gussets, for ladies; 1,000 dozen blue; immediate delivery. Rialto Knitting Mills, 588 Hendrix St., Brooklyn.

BOLIVIA 16025, close out; 1 brown, 2 navy, 1 reindeer, also 1 pc. soircette, velveretta and 1 pc. amivolaine 0563 navy. Longacre 4600.

BOLIVIA 0453, 0503, 0588, 0545, 16025, 16061, 16062, 21371. Dover, 145 West 24th. Watkins 7275-8700.

BOLIVIAS 0453, 0481; velour 13418, 16054, 133218; ormadale 13140. Burns, Gramercy 1377.

BOLIVIAS, ormadale 21371, 0568, 0453, 0503, 0545, 16044, 16025, 16033, cheap. Madison Square 1792.

BOLIVIAS 0453, 0503, 0545, 15120, 133118, 13718. Israel Cummings, 53 West 25th. Chelsea 4908.

BOLIVIAS—Raritan 964, three pieces, will sacrifice below market price. Call Orchard 3458.

BOLIVIAS, compare with F. & H. cloths, black, navy, brown and spring shades. Longacre 6274.

BOLIVIA—21371, 15140, 0565, 0453, 0545, 16025, 0562, 16061. Madison Square 9087-5808.

BOLIVIAS—Ormadales, 21371 and other very good makes, all colors, close out, cheap. Madison Square 8154.

CHARMEUSE—All shades, similar to Duplan's best quality. Madison Square 4870.

CLOTH—Black, Ormadales 0453, all colors; complete lines Spring goods; polaires, coverts, poirets, tweeds, &c. Madison Square 1620-8191.

COATS—Children's intermediates, infants', jobs in hand; fur-trimmed suedines, boliviaz, polaires; double-faced sport coats; large variety. Perfect Kiddie Coat House, 158 West 27th.

COATS—Infants' and children's; closing out; big assortment in broadcloths, polaires, chinchillias, 44 up. Rosenblatt & Kahn, 19 West 21st.

COATS—800 long, sport, close out, polaire, overplaids, checks, $6.75 and better; bolivia, velour, fur trimmed; low prices; wonderful values. Jacob Feldman, 134 West 26th.

COATS—Stouts in season's leading materials, youthful styles for big women; prices for immediate delivery. M. L. Schwartz, 152 West 26th.

COATS—Infant's, children's, closing out wonderful values, big assortments, broadcloths, plaid backs, velours, polaires. Hausman, 19 West 24th.

COATS—Juniors', misses', ladies', closing out entire stock; fur-trimmed Bolivias Normandies, Suedines; 2,000 coats on racks. Charny & Freed, 158 West 27th.

COATS—Plushes, Kerami, Normandies, velours, Astrachans; several hundred to close out; sacrificing prices. Singer & Son, 45 West 27th St.

CLOTH—American plain-faced and plaid back 11126, 15117 Stevens. 1137-7787; all shades. Israel Cummings, 53 West 25th. Chelsea 4909.

COATS—Closing out entire stock children's Fall coats; also ladies' velours. Neumann, 137 West 27th.

COATS—Large stock of plush coats, fur-trimmed, long stout; reasonable prices. Neumann, 137 West 27th.

COATS—Infants' white and colored, up to 6 years, to close out. Childcraft, 133 West 26th.

COATS—Infants' white chinchilla coats; immediate delivery. Julius Goldstein, 117 Prince St. Telephone Spring 6966.

COATS—Sacrificing entire stock plushes, normandys, velours, bolivias; lowest prices. Korostoff, 29 West 27th.

COATS — Infants', children's, juniors', ladies'; large assortment; excellent value; $2 and up. Edelson & Hand, 16 West 22d.

COATS—Beaver, squirrel and wolf-trimmed coats for immediate delivery; prices right. Dushkind Bros., 142 West 26th.

COATS, Wraps, Sports—1,500 trimmed and plain; close-out prices. Samuel Strelser & Bro., 56—West 22d St.

COATS, 150, fur-trimmed; also suits, to close out, cheap. Premier Garment Co., 45 West 27th.

COATS—Children's; closing out; every wanted style; all cloths. Kantor & Waserman, 3 East 17th.

COATS—1,000 brytonia, normandy, velour, bolivia; selling now greatly reduced prices. Mosheim Co., 35 West 31st.

COATS—Bolivia, dog trimmed, $8.75, lined, others, good values at sacrifice. Eisenberg Friedman, 50 West 26th.

COATS—Plaid back and suedine coats to close out. Tanenbaum & Bloom, 126 West 29th.

COATS—Bolivias, normandies, fur-trimmed, close out, big value. Lester & Frager, 9 West 31st.

COATS—Children's 2-14, velour, plaid, polos, fur collars; close out. Chauser, 19 West 21st.

COATS—Contractor offers 65 velours, fur trimmed, $6.75; 85 sports, $4.75. 3 West 30th, 4th floor.

COATS—Squirrel and beaver trimmed, to close out in high-class materials. Hirschhorn & Fertgang, Inc., 39 West 32d.

COATS—2,000 childrens, juniors, and ladies', latest styles and materials; will sacrifice. Bruckner Brill, 38 West 32d.

COATS—Selling out bolivias, manchurian wolf trimmed; cheap. Progress, 15 West 24th.

COATS—Closing out normandies, velours, fur trimmed and plain; exceptional value. Right Made Cloak, 44 East 9th.

COATS—Closing out high priced coats and suits. Eisenberg & Sommerfield, 12 West 32d.

COATS—300 bolivia and velour coats to close out at a big reduction. D. Gutman, 45 West 24th.

COATS—Children's, large assortment, close out cheap. Ashkinasy-Lefkowit, 19 West 21st.

COATS—Bolivia, $14.75 and up; also polaine, full lined, 4 pockets, $6.75 up. I. Frank, 48 West 22d.

COATS—Velours, with beaverette collars interlined, to close out 371; also sport coat, 44 inches long, 35. S. Heitner, 116 West 22d.

COATS—Infants' plush and Normandy coats, $1.50; also ladies' silk plush coats. Rosenberg Bros. & Rosenberg, 32 West 21st.

COATS—300 close out, marvellos, bolivias, velours, keramis, sport coats. Bakst, 56 East 11th.

COATS—Normandies, suedes, fur-trimmed, silk lined, sacrifice. Ohringer, 30 West 26th.

COATS—Lease expiring, closing out entire stock. Myer Cohen, 19 Madison Av.

COATS—Fur-trimmed, close out. Shulman Bros., 20 West 20th.

COATS—Close out children's coats; sizes 3 to 16. Whitver & Konhauser, 252 W. 26th.

COATS, Capes—Fur trimmed; up-to-date styles; sacrifice. Rubin, 52 West 21st.

COATS—300 close out, all desirable materials. Harry Gelfond, 156 West 27th.

COATS—Only 800 left; clean out, $8.75, $5.75, $7.75. Nat Dash, 1,140 Broadway.

COATS—Better kind, ready, specially priced. Kaplow & Bros., 18 West 27th.

COATS, infants', children's, juniors'; close out cheap. Cass Rosenthal, 153 West 27th.

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COATS—We ship today what you are looking for; thousands of coats in Keramis, brytonias, also plushes of the better kind, trimmed with raccoon, squirrel, beaver, caracul, wolf, opossum and all other wanted furs; also closing out balance of cloth coats. Minor & Fleator, 101, 105 West 27th.

COATS—200 better grade in all leading materials, plain and fur trimmed, misses' and ladies' sizes; will close out at 4, sacrifice entire lot; Southern and basement buyers preferred. Millar & Greenstein, 154 East 23d.

COATS, Wraps—Several thousand garments on racks; blouse back, side draped, straight line, bolivias, brytonia, fancy high pile fabrics, plushes; trimmed with every conceivable fur; prices range $8.75-$55. L. Schwartz & Sons, 129 West 20th.

COATS—Velours, with fur collars, $6.75; special values, four styles in all American wool velour; handsomely embroidered; full line, $8.75; also four styles with beaverette collars, embroidered, full lined, $10.75. Jacobs, 144 West 27th.

COATS—Never undersold; snappy sport coats $5.75; embroidered velours, fur collars, silk lined, $9.75, $11.75; stylish bolivia, fur collars, $10.75; bolivias Normandies, elaborately fur trimmed, $13.75, $22.75; many other bargains. Emanuel, 43 West 27th.

COATS—Brytonia, arabella, fashona, ormandale, velveretts, Normandy and bolivia, beaver, squirrel and wolf trimmed; on racks; immediate delivery. Potter & Schattman, 31 West 31st.

COATS—Children's sizes 2 to 14, 2,000 on racks, for immediate delivery at closing out prices. See our special 7 to 10 fur-collared coat at $5.75. Gittler & Hirson, 11 West 25th. Chelsea 5422.

COATS—Prominent manufacturer closing out entire line better grade fur and plain trimmed coats at big sacrifice; also quantity of suits. Sacks Bros., 1,231 Broadway (31st).

COATS—Prior to our removal, closing out entire stock of coats; all descriptions; trimmed with all desirable furs; at greatly reduced prices; plie fabric coats; immediate delivery. K. Light, 130 West 27th St.

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CORDUROY—Large quantities Julliards 9000 in cardinal maillot, dark ruby, wood olive, below market. Phone Watkins 6300.

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CREPE de Chine—Sacrificing between seasons 100 pieces 6-thread, 43½, all shades, also in greige; regular terms; also plain and satin canton, $1.68½ up. Empire Textile, 288 4th Av.

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CREPE Fallie—Susquehanna 8054; reasonable. Goldberg & Wolk. Orchard 7275.

DOLLS—Imported, small quantities, all sizes, cheap. Enterprise, 134 West 32d.

DRESSES—Values that insure profitable results for sales; all wool men's wear serges, $4.75; also 42-in. tricotines, $4.75; all wool canton, poiret, canton filled crepes, $6.75; velvetеens, $6.75-$7.75; stouts in all materials, $7.75 to $10.75. Meyer Bosniak, 40 West 27th.

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DRESSES — Closing out very reasonable; poiret twills, canton crepes, velvets and Spanish laces; now showing wonderful three-piece coat dresses; also new Spring taffetas at unusual low prices. Tip Top, 35 West 32d.

DRESSES—Closing out below cost French serges, poiret twills and crepe de chine; ready with unbeatable values in taffetas; don't buy before seeing me. Isaac Ipp, 129 West 29th.

DRESSES—Job; values that speak for themselves. American poiret, $5.25; juilliards, serge, $3; crepe, $4.75; jersey school dresses, $3; extra size poiret, $6.75. "Pauline," 149 West 27th.

DRESSES—1064, poiret twills, serges, velours, velvets; also 100 canton crepes, crepe de chines in lot, $3.87½ regular. Quaker Dress, 1,204 Broadway.

DRESSES—Account moving 40 West 27th St., contractor closing out 800 poiret twills, sacrifice price; come early. Perfect Dress & Costume, 149 West 24th.

DRESSES—Prior to our removal, closing out 800 canton and poiret twill dresses; our Spring line is ready for your inspection. Feldman & Lash Bros., Inc., 129 West 27th.

DRESSES — Sacrificing 1,000 poiret twills, combinations, $4.75; closing out 500 jerseys at $3.75. Betsy Ross Dress Co., 119 West 28th.

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DRESSES—Selling below cost entire stock cantons, poiret twills, better kind; to make room for Spring line. Weingarten Bros., 145 West 28th.

DRESSES—Children's serge and crepe sizes 8-14 and 2-6 to close out attractive prices and styles. Zinder Bros. 105 Bleecker St.

DRESSES—1,600 poiret twills, new styles, $5 to $7.75. Mos D. Lelpzig & Bro., 18 West 27th.

DRESSES—Better grade; poiret twills, chiffon velvet, evening dresses. Glookner, 6 West 30th.

DRESSES—Contractor has 20 Spring samples to sell cheap. H. P. Dress Co., 389 8d Av., cor. 27th St.

DRESSES—Afternoon and evening dresses, regular $37.50 up to $87.50, to close out. Lindau Costume Co., 25 West 26th.

DRESSES—Jobs; 2,000 poiret twills, $5.25 to $8.75; twelve practical styles; also canton crepes, $5.75. Prince Bros., 45 West 28th.

DRESSES—Sacrifice 100 poiret twills and charmeuse, for cash. Rosenthal, 1,225 Broadway.

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DRESSES—Taffetas, fine quality, $5.50 to $10.75; sacrificing poirets, cantons and velours. Rosefield Dress, 110 West 32d.

DRESSES—Contractor wishes to close out a job of sample dresses cheap. A. & B. Dress, 121 West 19th, 2d floor.

DRESSES—Jobs Fall dresses; must go this week; Spring silk dresses on the rack; $8.75 up. Charlotte, 30 West 32d.

DRESSES—Of better grade; close out silks, poiret twills at a price. Silverman & Schlesinger, 135 West 29th.

DRESSES — All wool jerseys, sensational values $5.75; also velours. Stelnhols & Ross, 10 West 29th.

DRESSES—Spring styles, at a price; jobbers invited. Irving Costume, 6 West 22d.

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DRESSES—Stouts of the better kind; specially priced. Silverstein, 130 West 25th.

DRESSES—High class, at close-out prices. Victoria Dress, 261 West 36th St.

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FURS—Cloak manufacturers: 2,000 Manchurian dog collars, to close out; furriers' stock No. 1 & 2. Abraham Keiser & Bros., Inc., 36 West 24th.

FURS—Collars, 1,000 manchurian wolves (dogs), and sets, all grades. Theodore Hadzi, 155 6th Av. Chelsea 9562.

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FURS, raccoon, beaver and squirrel skins, extra fine quality. Sperber, Frank & Engel, 37 West 33d.

FURS—Manchurian dog collars and sets to close out. Bernie Fur, 103 West 31st. Watkins 1169.

FURS—Brown coney coats, to close out. 213 West 29th St. Watkins 9726.

FURS—Sealine coats and near seal, to close out. Lexington 2609.

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GEORGETTES to $1.45, plain and satin cantons, sacrifice price, highest quality. Empire Textile, 288 4th Av.

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OPPORTUNITY for builder or operator; plot 75x100, around garment centre, above 34th St., may be purchased or leased for long period; unrestricted. Vanderbilt 7357.

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COZY furnished bungalow; five months' business trip forces me to rent, furnished, until May 1 my cozy semi-bungalow, with steam heat, gas, sewer, electricity, garage; elegantly furnished; select neighborhood; 10 minutes to station; rent $125 per month. R. M. Devine, Harrison-on-Hudson, N. Y.

HOMESEEKERS

who desire to take advantage of ALTOGETHER UNEQUALED WESTCHESTER COUNTY OPPORTUNITIES as to location, altitude, sanitary conditions, roads, grand views and PRICE should write Curtis & Keener, Chappaqua, N. Y., stating WANTS.

RYE—An exceptionally well built house is offered at greatly reduced price for quick sale; four masters' bedrooms, two baths, two servants' rooms and bath; two-car garage; wonderful shade trees, garden, &c. LESTER J. NOLAN, Mazzetti Building, Rye, N. Y. Telephone Rye 634.

$1,500 CASH.
Colonial house, 6 rooms, open fireplace, all improvements; price $9,000.
STEPHEN J. STILWELL.
Tel. 394. Opposite depot. Mamaroneck, N.Y.

SCARSDALE, Edgemont Estate—Will finance your home and have it built for you in our picturesque community. Scarsdale-Edgemont Corp., 47 West 34th. Fitzroy 1570.

UNFURNISHED RENTALS in Pelham and Bronxville at $100 a month and up; write for list. BURKE STONE, INC., 41 East 42d St. Bronxville 1480 or Pelham 1075.

THOS. S. BURKE,
YONKERS PRINCIPAL REALTOR.
FLAGG BUILDING, GETTY SQUARE.

Long Island—For Sale or To Let.

FOREST HILLS WEST.

Beautiful home site, well located in this new, picturesque community, 10 minutes from Penn Station, between Queens Boulevard and New Station, ripe for immediate improvement; last call for tax exemption clearance; can be bought at a price; brokers protected.

MASSEL REALTY CO., Inc.,
149 W. 36th St., N. Y. Fitzroy 1582.

BELLEROSE—New, attractive, modern home and garage; 3 minutes' walk from electric service station, 30 minutes out; copper shingle roof; two bathrooms, extra toilet and laundry in basement, fireplace, sun porch, tiled kitchen and bathroom; oak floors; large plot in best section; $16,000, terms; another new house, with garage, $11,000. EDWARD BIALLA, owner and builder, 41 Remsen Lane, Phone 350 Floral Park.

EXCLUSIVE WESTBURY—9 rooms, 2 baths, two-car garage, on plot 180x100, in fine residential section; grounds artistically planted; near schools and depot; owner will sacrifice $9,500. Photo and particulars. Richard T. Childs, opp. station, Mineola, L. I.

HOUSES RENT, unfurnished, 6-7-8 rooms, $75 upward; furnished, $100 upward.
JOHN A. POWER, INC.,
229 W. 42d St. Bryant 5970
55 Front St., Rockville Centre. Phone 1783

FOREST HILLS GARDENS.

For rent, new brick house, corner; just finished; 7 rooms, 3 baths, sun parlor; garage; only few blocks from station. Phone owner, 6489 Boulevard, or call 55 Bow St.

MODERN stucco homes, 6-7-8 rooms, 2 and 3 baths, all improvements; restricted neighborhood; best location in Far Rockaway, inquire Isco Development Corp., Bayswater and Mott Avenues, Far Rockaway.

FOREST HILLS GARDENS—Corner lot, 65 feet front; 5 blocks front station, sale list price $9,400 will sacrifice $4,000; terms; building plans free. E. H. Canaday, owner, 116 West 32d.

JAMAICA—Corner store, $75; 5 rooms, $75; 4 rooms, $65, and 4 rooms, $60. Willett Street and Sutphin Boulevard. Circle 5060.

SUBURBAN REAL ESTATE.

New Jersey—For Sale or To Let.

CHOICE INDUSTRIAL SITES

in units of five to fifty acres, on deep water, within sight mile of Manhattan; served by seven trunk line railroads. Storage facilities unrivaled. Railroad sidings easily obtainable. Directly connected with main highways to New York. An opportunity of unusual interest to those who are seeking industrial sites well located, with the most favorable transit facilities. Will sell or lease on long terms at very attractive figures. Address Department of Public Improvements, Room 205, City of Newark, N. J.

BOGOTA, N. J.—For immediate occupancy, half of duplex house; 6 rooms and bath; restricted residential neighborhood; convenient to stores, railroads and trolley; $65 rent includes heat, water and hot water; furnished. Call or write Owner, 15 Ridgefield Avenue, Bogota, N. J. Phones Hackensack 631 or Hackensack 814-W.

ATTRACTIVE residence, 6 rooms, bath, all improvements; plot 50x125; excellent neighborhood, near station, 45 minutes out; $4,400; liberal terms. B. Schur, 26 Cortlandt Street.

FOR SALE—8-room house, with modern conveniences; ground's 150 feet square, double garage, 15 fruit trees, shrubbery and hedges, in Westfield, N. J. Phone Cortlandt 1472.

SIX-ROOM house, furnished, from Dec. 1 to May 1. H. W. Thompson, 59 Clinton Place, Hackensack, N. J.

FREE list of houses for sale and rent. Write VAN WINKLE CO., Rutherford, N. J.

REAL ESTATE WANTED.

City Property.

WANTED FOR INVESTING CLIENTS.
Tenements, elevators, apartments, stores, business buildings.
BARTFELD REALTY CO., INC.,
152 West 42d St. Bryant 8815.

I HAVE buyers for Manhattan and Bronx new law and unimproved apartment and private houses; quick action and right price will result in sure sale. H. Korsreich, 7 West 111th.

CLIENT will buy an unimproved house or lease store for long term; neighborhood 5th-7th Av., 36th-45th St. Write particulars. Kotnreich, 7 West 111th.

TENEMENTS wanted, subject to first mortgage only; $3,000 to $6,000 cash. Arthur Werner, 51 Chambers St.

CASH for Flatbush lots. Send diagram to F. M. McCurdy Co., Inc., 158 Remsen St., Brooklyn.

TENEMENTS, houses on lease; four months' cash security. Levey, 103 West 112th.

Country Property.

WANTED, acreage in Westchester, suitable for golf course, well located. Write full particulars V 138 Times.

REAL ESTATE FOR EXCHANGE

CASH

and several houses worth $150,000, Deal, No. 1, in exchange for apartment house, New York. G 163 Times.

WILL exchange radio business worth $15,000 for real estate; might add cash. H 600 Times Downtown.

TO LET FOR BUSINESS.

OFFICE
Corner Elevator Building.
Small, Light Office, $35.
Call between 9 and 10 A. M.
Greenwood, Room 103, 96 Warren St.

HALF LOFT.

Light three sides, ten windows; electricity, steam heat; large freight elevator; unusual fire suite; 2,500 square feet. Engineer, 207-209 East 49th St. 2754 Academy.

ADVERTISING concern would consider renting office to responsible party requiring space in Times Square section; telephone and stenographic services optional. Phone Fitzroy 1336.

38th St., 25 WEST, near 5th Ave.—Top loft for rent; skylights, fireproof, elevator, heat immediate possession; low rent. Adams & Co., 170 5th Ave. Telephone Gramercy 1002.

LARGE STORE, good for retailing specialty women's wear; beautiful display window opposite Oppenheim Collins and next door to Ratkowsky. Further particulars Watkins 6134.

4TH, 21 EAST—Desirable small space to sublet for stock and shipping; use of telephone and office; 600 square feet, 60 cents a foot; agents recognized. 5th floor Spring 8585.

FOR LEASE—Six-story-and-basement warehouse, 195 Washington St., New York; will instal elevator and alter to suit tenant. Woodruff, 197 Washington St., New York.

SUBLET—One large front office, Wilson Building, 1,270 Broadway; also two offices Tribune Building, 154 Nassau St.; immediate possession. Cross Inference, 303 4th Av.

JUST COMPLETED.
52 WEST 46TH ST.
LIGHT SHOWROOM LOFT, 20x80.
BEST ESTABLISHED RETAIL STREET.

PROMINENT corner, facing Madison Square, in building of highest character, for sublet floor of 14,000 square feet, at sacrifice. Peter Grimm, 522 5th Av. Vanderbilt 7557.

FINANCIAL DISTRICT.
Five connecting offices, Broad St.; immediate possession; fine light; 1,000 ft.
AMES & CO., LAFAYETTE 4612.

TO sublet, garage, 40x100, housing 20 cars; ideal for service station in day time; operating on that basis now, proposition works out rent free. Telephone Plaza 5440.

CORNER and stores, Washington and Liberty Sts., excellent location for better merchandise. Liberty Realty Corp., New York City. Telephone Rector 7195.

STORES—LOFTS—OFFICES.
Desk space, large and small.
Moderate rentals, immediate possession.
J. FRIEDMAN, 117 WEST 46TH.

STORE AND BASEMENT, ALSO LOFTS, FOR RENT; LIVE STEAM AND POWER; ENGINEER, 67 SPRING ST. TELEPHONE CHAS. KLEIN, CATHEDRAL 6929.

ARCHITECTS.
Desirable space, whole or part, for architect in Scribner Building, 9th floor. Telephone Murray Hill 8532, 10 to 12.

SUBLET—575 sq. ft. B'way, front, good light and layout; high class building; furnished or unfurnished; possession Dec. 1; reasonable. Room 1000, 160 Broadway.

MANUFACTURING LOFTS, 15 West 20th, 50x92; manufacturing lofts, 133 West 24th, 25x110; manufacturing lofts, 130 Bleecker St., 25x100. Owner, Fitzroy 4842.

56TH, 53 WEST—Beautiful large front room, one flight, with three front windows, or entire floor; dressmaker or any first-class business; all improvements.

ONE large, light room, East 40th, near avenue, with use of reception room, after Dec. 15; professional or small staff preferred. Murray Hill 9286.

LIGHT loft, 54x25 feet, at 108 Madison Av.; cor. 33d St., for office, showroom or light manufacturing; immediate possession. DeSanz Bros., 35th Av.

PRIVATE office, elaborately furnished, light; sublet for unfurnished rent; phone; independent entrance; Times Square section. E 173 Times.

ARCHITECT'S office and drafting room, furnished complete, December to May 1. Architects Building, 101 Park Av. Telephone Murray Hill 4584.

PRIVATE DWELLING, good block, good house, West 20th St.; possession positive in 30 days; $16,000. Henry Merritt, 202 West 23d St.

DAYLIGHT LOFTS, top, light from 2 skylights and 4 sides, stores, elevators, heat, 232-238 West 29th, near 7th Av. Watkins 1023.

CHELSEA SECTION.
FIREPROOF WAREHOUSE, 50x92, FIVE STORIES AND BASEMENT; HIGH CEILINGS; RENT OR SALE. W 8 TIMES.

42D ST., 111 WEST—Small office, $25; large room, $40; phone service. Vacuum Cleaner Specialty Co.

SMALL office for rent, $50 monthly. Guaranty Trust Building, 522 5th Av. Apply Room 428A.

$1,400-$5,500, lofts, 122 5th Av.; fireproof; manufacturing permitted. Sharum, 170 Broadway.

TIMES SQUARE—Furnished office; reasonable. Suite 612A, Candler Building, 220 West 42d.

BROADWAY, 160—Private office, furnished or unfurnished. Apply Room 912. Cortland 3191.

LOFTS—41 West 21st St. and 131 West 24th St.; 2000 to 52,800 per year. Sharum, 170 Broadway.

55TH ST., 53 EAST—Parlor floor, three rooms; physician, private business, residential.

DESIRABLE office or desk room for rent, including service, 1,674 Broadway, Room 310.

OFFICES furnished and unfurnished; phones. Knickerbocker Bldg., Room 917, 152 W. 42d.

ONE MONTH RENT ($35) FREE.
27th St., 21 E. Large, bright office. Room 56.

GROUND FLOOR, 25x100, near Columbus Circle; $150. J. K. Moore, 215 West 57th.

72D, 119 WEST—LARGE DOUBLE FRONT PARLOR, SUITABLE ANY BUSINESS.

RESPONSIBLE party share high grade furnished offices. 25 West 45th, Suite 805.

STORES, lofts, buildings, all locations. Chas. M. De Rosa Co., 110 West 34th.

$30 RENTS 130 square feet office space; Madison Square district. Ashland 7324.

TO LET FOR BUSINESS.

15 EAST 38TH ST.
1,000 SQUARE FEET
DIVIDED IN FOUR MAIN OFFICES.
EXCELLENT LIGHT.
13TH FLOOR.
OCCUPANCY FEB. 1, 1923.
APPLY ROOM 1005.

OFFICES FOR
DOCTORS AND DENTISTS.
CLUNY PROFESSIONAL
BUILDING.
133 West 72d St.
SEE SUPERINTENDENT.

STORE AND BASEMENT,
9-15 Walker St., 60x110, $5,000.
LOFTS,
127-133 BLEECKER ST.,
5,000-20,000 square feet, 50c per square foot.
32-36 WEST 18TH ST., 75x100, $6,000.
22-28 WEST 21ST ST., 100x100, $7,000.
All 100% Sprinkler Buildings.
BYRNE & BOWMAN,
30 East 42d St. Vanderbilt 2371.

DOWNTOWN OFFICES.
115 B'way, 1,650 feet, good light, $3.25.
Wall St., broker suite, furn., 6 wires, $200.
Woolworth Bldg., 3 large, light rooms, $250.
Hudson Terminal, 2 light rooms, 300 ft., $90.
29 B'way, 2 rooms, 300 ft., $75.
2 Rector, furnished, river view, $125.
WM. S. CONSTANT CO.,
115 Broadway. Rector 4988.

2,500 SQ. FT., East 57th St., block from subway; modern building, steam heat, elevator, sprinkler; light manufacturing; immediate; very reasonable; also 5,000 sq. ft. to lease, same building, from Feb. 1; excellent location; all facilities. Apply Martin D. Greenwald, 100 Broadway. Rector 1785.

DOWNTOWN BROADWAY OFFICES.
New roll-top desk; telephone service; $20.
Furnished private office, $30 monthly.
Large furnished private office, $60.
Good light; clean; excellent service.
DUANE RENTING CO., Second Floor,
296 Broadway. Tel. Worth 250.

CUYLER BUILDING,
116-122 WEST 32D ST.
Offices and showrooms from 500 to 7,500 square feet; immediate possession and February 1; rental, $1,200 and up.
WM. S. SUSSMAN, INC., 300 Madison Av. Tel. Vanderbilt 1725.

OFFICES.
Low Rents.
256 West 55th Street,
at Broadway.
Also, a few completely furnished.

70 5TH AV., COR. 16TH.
Immediate possession or Feb. 1; offices from 300 feet to any space required; manufacturing permitted; very reasonable rent. WM. S. SUSSMAN, INC., 300 Madison Av. Tel. Vanderbilt 1725.

LOFT TO LET,
25x100, suitable for waist, dress or neckwear manufacture; rental $2,000 year; will also sell contents of factory and office, with loft or separate. S. M. A. Blouse, Inc., 34 West 15th St. Watkins 9461.

TO LET for business; floor and showroom space to let for dressmaker, corsetier and lingerie in conjunction with popular milliner and ladies' tailor; reasonable rent; large clientele. Salingers Millinery Emporium, Inc., 20 East 54th St.

A CORNER OFFICE, 43d St. and Vanderbilt Av., opposite the Grand Central Station and Biltmore Hotel; separate entrance on ground floor, with sign space; low rental. Apply Vanderbilt Avenue Building, 51 East 42d St.

TO SUBLET.
Desirable corner office.
Immediate possession. Moderate rent.
Hudson-Reade Bldg., 16-22 Hudson Street.
Horace S. Ely & Company,
76 William Street. Tel. John 0222.

LOFT to let, 25x100, suitable for waist, dress or neckwear manufacturer; rent $2,000 per year; will sell contents of factory and office with loft or separate. S. M. A. Blouse, Inc., 34 West 15th St., City.

42D ST., overlooking Bryant Park; excellent location; small office; telephone; immediate occupancy; reasonable. Longacre 6208.

17TH ST., 16 EAST—Lofts to let; two elevators; near 5th Av. J. Balton, owner, 617 West 152d. Telephone Audubon 2282.

GRAND CENTRAL ZONE—Private furnished office; phone and stenographic service; reasonable rent. Room 701, 342 Madison Ave.

39 EAST 20TH ST.
Light loft, 25x100, $2,500.
S. FORSHAY, 30 E. 42d St. Vanderbilt 2371.

PART of loft to rent; may be used for manufacturing or office; about 750 sq. ft. Bogen, Berman, Fox, 189 5th Av., N. Y. C.

LOFTS—Excellent daylight; 17 West 17th, West 18th St. and Grand St.; prices from $1,620 to $6,000; phone owner, Rhinelander 779.

STORE and 3-story building, 42d St. near B'way, 25x100, long lease. Wm. S. Constant Co., 115 Broadway. Rector 4998.

UPPER part of building to let, on 41st St., near 3d Av.; auto truck and porter service if desired. Address P. B., 220 Times.

52D, 245 WEST—Private dwelling (near "Iceland" and Broadway), for restaurant alteration. J. K. Moore, 215 West 57th.

LOFT, daylight, 5,600 feet; light four sides; large freight elevator; rent $1,620 to $1,680; plans; reasonable. 435 East 102d St.

OFFICE showrooms, 1 flight front; cut rates; other offices; $20; phone accommodation. Call after 11, 39 East 27th.

TO LEASE—Vacant lots, Av. E, 18th and 19th. Estate John U. Brookman, 165 Broadway. Cortlandt 1081.

BROADWAY, 1,457 (Room 1013)—Attractive mahogany furnished office; telephone; congenial party; references.

BROADWAY (near 14th)—Private office; telephone, stenographic service; moderate rental. Stuyvesant 8607.

170TH, B'WAY—Two nice private offices in fine law suite; good library, all facilities; reasonable. 2308 Cort.

GARAGE, 60,000 SQUARE FEET,
for sale or to let. Call John 0334, Fleishman, 89 Maiden Lane.

LOFT to let, nice light, also basement; electric elevator. Las Ballman Cigar Factory, 269½ Pearl St.

OFFICES, lofts, downtown, uptown; save your time. See Colgne, 500 Fifth Av.

BASEMENT, 4,000 feet, 78-82 Watts St. Havilah M. Smith, 99 Varick St.

SUBLET—Office room; telephone at desk? $35. Room 447, 1,328 Broadway.

GOOD light office, 245 West 47th. Apply Al. Herman Amusements, Inc.

TWO desirable outside offices, part of suite; sublet. Room 1275, 50 Church.

WILL share large office with responsible party; $20. Phone Walker 6904.

45D, 10 EAST—Part of furnished office, all conveniences; $20. Room 702.

SMALL loft, with or without use of machine tools. Rose, 86 Walker.

LOFT, light; sublet; near 30th St.; rent $75. 619 Madison Av. Feldmar.

74TH, 159 WEST—FRONT BASEMENT, SUITABLE FOR BUSINESS.

OFFICE, fully equipped, for rent or sale. 145 West 41st, Room 307.

PARLOR FLOOR, 20x80, 21 WEST 49TH ST. APPLY HOUSEKEEPER.

PART of loft to sublet; 25x50; 4th floor. Call 21 West 39th St.

THREE-ROOM suite, Capitol Theatre Building, 1,639 Broadway.

STORE space, double window, 160 South St.; reasonable rent.

OFFICE, daylight; sublet. 320 5th Av., Room 815.

Desk Room.

DESK in private office suite, exclusive building East 50s, near 5th Av.; office completely equipped, mahogany desks, leather furniture, Oriental rugs; telephone, secretarial service; responsible party catering to exclusive clientele only; state business. 2 2318 Times Annex.

DESK ROOM—Will rent entire floor in Herald Building, Broadway and Herald Square, to individual who may sublet for desk room. Apply on premises or Farlos Realty Corp., Watkins 6088-4934.

DESK—Desk room in engineer's office with service. Room 215, 103 Park Av.

DESK space, including service, in light convenient office. Room 927 Tribune Building.

FURNISHED office space with telephone and use of typewriter. Suite 734, 30 Church St.

5TH AV., 311—DESK ROOM—MAIL, PHONE SERVICE; $3 MONTHLY. ROOM 209.

DESK ROOM, semi-private, Grand Central zone; modern service. Murray Hill 6071.

DESK, $15; furnished office, $35; with service, mailing, $45. Kertut, 231 Broadway.

OFFICE, Herald Building, Broadway, corner 36th, large and small; low rentals.

DESK room with full service; $10; mail privilege, $2. Nelles, 27 Warren.

PRIVATE office in suite; very reasonable rent. Room 924, 299 Broadway.

DESK ROOM rent, modern office building, 24th St. location. Pitcroy 8681.

DESK space or additional space and service. Room 901, 225 4th Av.

DESK SPACE with desk. Room 1711, 30 Church St.

Bronx.

STORES TO LET.
RENT INDUCEMENT.
Desirable stores for all lines of business; inducements offered for good merchants; prices $50 and up. Call Alexander Selkin, 882 Prospect Av.

STORES (2) adjoining automobile salesroom on Concourse, seek desirable tenant (automobiles, drugs, confectionery, &c.); long lease; reasonable rent. Moon Agency, 2,235 Concourse (1824, St.)

WANTED FOR BUSINESS.

WANTED space for storing 500 barrels, preferably on ground floor, with office space; state location, price, &c. T 433 Times.

IMMEDIATELY, lofts and offices, downtown, uptown; phone details. Colgne Realty, Longacre 10127.

FACTORIES.

LESS THAN $1 A SQ. FOOT.

Factory building, with power plant and sprinkler system, at Meriden, Conn., can be bought at one-half its value; railroad siding on property; suitable for light or heavy manufacturing. Hood Trading Corporation, 52 Broadway, New York.

LARGE factory building on Merrick Road, Freeport, for sale or rent; will alter to suit tenant. For particulars, Barney Hulpe, 37 Railroad Av., Freeport, L. I.

FACTORY with 20 machines ready for occupancy for sale or sublease. 315 8th St., Brooklyn.

APARTMENTS TO LET.

Furnished—East Side.

16TH ST.—8 rooms, bath, short lease; owner going South; 3 master's, maid. Particulars, Vanderbilt 1450.

30TH ST., EAST—Parlor floor, two rooms and bath; attractively furnished; including maid service, $168. L. B. Field, Agent, 47 West 8th St.

51ST, 157 EAST (near subway and Ambassador Hotel)—3 rooms, bath and kitchenette; absolutely clean, nicely furnished; immediate occupancy; rent $125. Phone Plaza 0645 or 0644.

68TH, 38 EAST—Beautifully furnished apartment to lease; possession at once.

57TH, 18 EAST—Entire second floor, 3 rooms, bath, $250 month; MERRILL, 9 East 44th St. Murray Hill 8300.

81ST (near Park)—Most attractive, modern 6 rooms, 2 baths. Lenox 0963, before 10 and after 6:30.

83D ST., MADISON AV. (Hotel Ashton)—Newly decorated furnished; 1, 2 outside rooms, private bath; buses, surface cars, subways; from $17.50-$28 weekly; hotel service; restaurant.

MADISON AV., 644—Gentleman leaving town will rent furnished apartment; one block 5th Av.; subway 50th St. Telephone Plaza 5440, Apt. 21, after 6 o'clock.

MADISON AV., 534 (54th St.)—Two rooms and bath, attractively furnished; suitable reduction in rent to desirable tenant.

MADISON AVENUE—3 master bedrooms, 1 maid's, 2 baths; $450 month, 5 months; longer; no agents. Plaza 5052.

PARK AV. (36th St.)—Exclusive location, beautifully furnished, complete; large living room, fireplace, piano, twin bedroom, bath, kitchenette. Rhinelander 8877, after 11, for appointment.

PARK AV., 767H ST.
Eight rooms, three baths, Dec. 1-Jan. 1. Ideal for entertaining in New York over holidays. Murray Hill 0880.

A FEW choice apartments for rent; American plan; beautiful private park and neighborhood; children welcome. Hot

APARTMENTS TO LET.

Continued from Preceding Page.

Unfurnished—West Side.

RIVERSIDE DRIVE, 125 (94th St.)—Seven rooms, 2 baths; 10 rooms, 3 baths; excellent light and air; high-class service; reasonable rent. Apply Supt.

RIVERSIDE DRIVE, 788 (southeast corner 100th St.), (Rhine cliff Court) — 5 and 7 rooms, 1 and 2 baths; all light. Inquire Superintendent.

RIVERSIDE DRIVE, 452—Two rooms, non-housekeeping elevator apartment; immediate possession. See Superintendent.

RIVERSIDE DRIVE, 456—Beautiful studio apartment with roof garden. Supt. on premises.

RIVERSIDE DRIVE, 320—Elevator; 6-8 rooms; $140-$175; view from front rooms worth price alone. Superintendent.

ST. NICHOLAS AV., 880 (corner 155th St.)—High-class elevator building; 2-room corner apartment, 2 baths; immediate possession; $100. Apply Superintendent on premises.

ST. NICHOLAS AV., 1,258 (175th)—Six-seven beautifully redecorated front rooms; elevator; telephone, hall service; reduced $35-$95.

ST. NICHOLAS AV., 707 (145th)—Five rooms, bath; all light; high-class elevator apartment; select tenants.

WADSWORTH AV., 856—4 and 5 room apartments, modern improvements, furnished or unfurnished, reasonable. Telephone Schuyler 4427.

WEST END AV., 562 (Near 87th St.)—Eight rooms and 3 baths; modern; best references required; $220 weekly.

WEST END AV., 920—Eight rooms, sublet; immediate possession; $200 monthly.

Unfurnished—Bronx.

UNIVERSITY HEIGHTS—8 rooms in 2-family house; all improvements; private entrance; 611 West 181st.

GRAND BOULEVARD AND CONCOURSE, 1,402—Beautiful four-room apartment in Crystal Dwelling. See agent on premises.

GRAND CONCOURSE, 1,065 (165th)—6 rooms, suitable for physician. Jerome 8080.

GRAND CONCOURSE, 1,885—5 large light rooms. Telephone Bingham 1169.

Unfurnished—Brooklyn.

CALIFORNIA BUNGALOW APARTMENTS (15 Stratford Road, near Caton Av., at Prospect Park)—High-class residential neighborhood; suites of 5 and 6 large rooms, with open gas stoves; sound proofed; perfect appointments; 17 minutes from financial district; Church Av. express station B. R. T. subway.

BENSONHURST (Cropsey Av., corner Bay 50th St.)—Three, four and five rooms in high-class apartment house overlooking the bay; exceptionally large rooms; ready for immediate occupancy; three blocks from Bay Parkway station. Agent on premises.

186 HICKS ST.

2-4-5 and 6 room apartments; one and two baths; moderate rentals; ready for occupancy; building open for inspection. Cary, Harmon & Co., Inc., 144 Montague St. Main 302.

POPLAR ST., 51—Studio Apartments. Living room, bedroom, kitchen, tiled bath; excellent light, modern building; just across Brooklyn Bridge, near subway. $60 up.

FLATBUSH—7 sunny, elegant rooms; up-to-date improvements; $110. 2,303 Newkirk Av. Tel. Mansfield 8836.

BROOKLYN HEIGHTS—8 rooms, $70 up. Girard, 215 Montague. Main 9554.

Unfurnished—Queens.

FOUR or eight rooms, 2 baths; suitable doctor; restricted Norwood section, corner 9th and Jamaica Av., Queensborough subway to Broadway, Astoria.

Unfurnished—New Jersey.

FOR RENT—6-room modern apartment, all improvements; can have immediately. 42 Sherwin St., Orange, N. J. Phone Orange 2923W.

HOBOKEN, 606 River St.—Six rooms and bath; opposite Stevens Institute.

APARTMENTS WANTED.

Furnished.

WANTED IMMEDIATELY
1, 2, 3 rooms, bath and kitchen to 8 rooms and 4 baths; east side preferred. Price $50 to $200 per month. Short and long leases.
Smith-Gibbons, 503 5th Av. Murray Hill 0'80.

IF YOU HAVE APARTMENTS TO RENT PHONE LONGACRE 4958.
Ask for Mrs. McCarthy or Miss Tackett.
QUICK SERVICE GUARANTEED.
OFFICE 47 WEST 42D ST.

THE best, quickest, most economical way to rent your rooms or apartments is through the PUBLIC SERVICE ASSN. Clients always waiting. Phone Cortlandt 5890.

THREE-ROOM apartment, kitchenette, bath, by lady vocal student and brother, near subway; around $65; reliable. Phone Prospect 10642.

SUBLET for Winter, responsible party, one, two room apartment; furnished; maid service; part of full particulars. P 17 Times.

THREE adults wish care small apartment for Winter, would pay reasonable rent; undoubted references. L 386 Times.

WANTED—Apartment, three to four rooms, bath; good location and furnishings; $125 to $175 month. L. W., 300 Times.

WELL located, nicely furnished apartment wanted; immediate possession necessary. Kelley, Columbus 6228.

APARTMENTS WANTED.
Apartment Renting Co., 176 West 72d St.

APARTMENTS WANTED.
Apartment Renting Co., 176 West 72d.

GIRL wishes to sublet small apartment for Winter; $45. J 94 Times.

Unfurnished.

WANTED—8-room apartment in select neighborhood, New York or Brooklyn, convenient to downtown section; state rent. W 1,000 Times Downtown.

BUSINESS woman, room, kitchenette, bath; must be warm. G 179 Times.

FURNISHED ROOMS

East Side.

5TH-MADISON AV. (Hotel Madison)—Beautiful outside rooms, with bath, $15 up; use of bath, $10.50 up; full hotel service; block to subway. Madison Square 1784.

27TH, 48 EAST, HIGH CLASS ROOMS. Modern improvements, $8; ninth floor.

30TH ST., 29 EAST—LARGE, BEAUTIFULLY FURNISHED OUTSIDE ROOMS WITH TWIN BEDS AND RUNNING WATER; USE OF BATH, $16 PER WEEK FOR ONE PERSON, $21 FOR TWO; ROOMS WITH RUNNING WATER, USE OF BATH, $14 PER WEEK FOR ONE PERSON, $17 FOR TWO. MARTHA WASHINGTON HOTEL FOR WOMEN ONLY.

30TH ST., 33 EAST—NICE SUNNY ROOM, SOUTHERN EXPOSURE; BEAUTIFULLY FURNISHED; $60 PER MONTH FOR MEN ONLY. APPLY MANAGER, MARTHA WASHINGTON HOTEL.

30TH ST. (Lexington Av., Hotel Rutledge)—Women exclusively; newly decorated room, private bath, from $15 weekly; also room, use of bath, $12 weekly; restaurant convenience, big reduction for 2 persons.

33D ST., 11 EAST—Newly decorated rooms for bachelors only; running water, telephone; full hotel service; $12 weekly.

34TH, 12 EAST—Large, attractive room; elevator.

36TH ST., 34 EAST—Attractive double room, front; one flight; private bath.

40TH (95 Park Av.)—Nicely furnished double room; electricity, telephone; reasonable.

57TH, 138 EAST—Nicely furnished double room; all conveniences.

61ST, 71 EAST—Large room, suitable two; kitchen privilege; next to bath.

MD ST., MADISON AV. (Hotel Ashton)—Newly decorated, furnished; 2 outside rooms, private bath; buses, surface cars, subways; from $17.50-$26 weekly; hotel service; restaurant.

83D ST., 53 EAST—2 connecting rooms; light, warm, quiet, refined, modern; best references required; $22 weekly. Lenox 7773.

ALLERTON HOUSE, FOR MEN.
The rates in the newest of the Allerton group, a 17-story fireproof building, just completed, containing apartments, club conveniences, are from $9.50 to $15.50 per week for permanent residence only. 143 East 39th St., 45 East 85th St.

West Side.

12TH, 135 WEST — Large room, improvements, refined surroundings, gentlemen; references; $12 weekly.

54TH, 51 WEST—Charming large, small rooms; Colonial furnishings; fireplaces, steam, electricity; immaculately clean; restaurant connected; moderate.

57TH, 310 WEST—NEWLY RENOVATED, PRIVATE BATH, twin beds; moderate.

81ST AND BROADWAY—SINGLE ROOMS WITH RUNNING WATER, USE OF BATH, $12 AND $15 WEEK FOR ONE PERSON; $15 AND $18 PER WEEK FOR TWO PERSONS; LARGE ROOMS WITH PRIVATE BATH, $17.50 AND $21 PER WEEK FOR ONE PERSON; $21 AND $25 PER WEEK FOR TWO PERSONS. HOTEL GRAND.

87TH AND 7TH AV.—LARGE ROOMS WITH RUNNING WATER, USE OF BATH, $12 AND $15 PER WEEK FOR ONE PERSON; $15 AND $18 PER WEEK FOR TWO PERSONS; SINGLE ROOMS WITH PRIVATE BATH, $15 AND $21 PER WEEK FOR ONE PERSON; $18 AND $25 PER WEEK FOR TWO PERSONS; LARGE CORNER ROOM WITH BATH, $30 PER WEEK FOR ONE OR TWO PERSONS. HOTEL NAVARRE.

87TH ST., 32 WEST—Single rooms, adjoining bath; service, steam heat, electricity; piano.

FURNISHED ROOMS.

West Side.

89TH, 32 WEST—Desirable medium room adjoining bath; steam heat; $12.

91ST, 43 WEST—Large room, running water, adjoining bath, also single room.

94TH ST., on Riverside Drive—Comfortable, sunny room, bath, absolutely independent, in home of small adult family; reasonable. Phone 11-8, Longacre 2062.

94TH, 47 WEST—Sunny, front room, adjoining bath; electricity, telephone; $12; references.

94TH, 521 WEST—Suite, twin beds, private bath, kitchenette; also double room.

95TH, 42 WEST—Heated large room, twin beds, electricity; adjoining bath; exceptional.

95TH, 108 WEST—Back parlor, with living room, private bath.

96TH, 120 WEST—HANDSOMELY FURNISHED DOUBLE FRONT ROOMS; COMPLETE KITCHENETTE PRIVILEGES; REASONABLE.

96TH, 21 WEST—Attractive large room, private bath, kitchenette; $30 weekly.

97TH, 339 WEST—Large, double rooms, private bath, electricity; continuous hot water.

98TH, 323 WEST—Single front room, adjoining bath; redecorated; beautiful home; $9.

99TH, 71 WEST—Large sunny front room, dressing room adjoining; electricity; references.

99TH, 803 WEST—In newly decorated house, large and single rooms; all conveniences; also unfurnished parlors. Riverside 2821.

99TH, 330 WEST—Cheerful, single room, top floor, near bath; electricity; $7.

101ST, 304 WEST—Attractive large front room, warm; overlooking Drive; reasonable, warm, beautifully furnished; southern exposure; room, $11; references.

101ST, 52 WEST—Beautifully furnished suite, private bath, parlor floor, suitable for two or three gentlemen or business couple.

101ST, 17 WEST—Double room, bath, kitchenette, dressing room; medium room; references.

103D, 256 WEST—Handsome parlor and bed room, kitchenette, $30; single room, Irwin.

103D, 230 WEST—Attractive, large, sunny room; alcove. Telephone Riverside 7174.

103D, 306 WEST—Large, well-furnished room with private bath; all conveniences.

104TH, 28, WEST—Pleasant parlor, $10; also single room, $7, Riverside 10252.

105TH, 122 WEST—Newly furnished and decorated large rooms; steam, electricity.

105TH, 336 WEST—Single room, with couple; young man; $7. Cathedral 4545.

106TH, NEAR PARK—Private house, beautiful room, private bath, gentleman. Riverside 5413.

106TH, 34 WEST—Comfortable, warm room, running hot, cold water; gentleman; reasonable.

107TH ST., 243 WEST (Apartment 5A)—3 or 5 connecting rooms facing Broadway; private family.

108D, 2 WEST—Corner room facing park; $8; gentleman; steam, phone; references. Robinson.

103D, 205 WEST (Apt. 4B)—Subway; outside rooms, modern elevator apartment; with breakfast; gentlemen.

104TH, 132 WEST—Beautiful front rooms, large, small, electricity, steam. Jones.

107TH, 306 WEST—BEAUTIFULLY FURNISHED SINGLE ROOM, $7.

108TH, 328 WEST—MAGNIFICENTLY FURNISHED FRONT ROOMS; PRIVATE TILE BATHS; COMPLETE KITCHENETTE PRIVILEGES; REASONABLE; SINGLE $10.

112TH ST., 500 WEST—Comfortable room for two business girls; home privileges; elevator, telephone; reasonable. Apartment 5D. Cathedral 5620, after 7 o'clock.

113TH ST. AND BROADWAY—Nicely furnished rooms for gentlemen; $12; references. T 363 Times.

116TH, 210 WEST (HOTEL CECIL), ATTRACTIVE ROOMS, WITH OR WITHOUT PRIVATE BATHS; SPECIAL WEEKLY RATES; FULL HOTEL SERVICE.

118TH, 419 WEST (Apt. 41)—Clean, light, single room, elevator; gentleman; $6.50.

121ST, 523 WEST—Charming rooms; kitchen privileges; $7, $10, $12. Miss Spear.

129TH, 571 WEST—Newly furnished room, adjoining bath; no other roomers; Japanese preferred; convenient car lines. Apt. 25.

143D, 561 WEST—Warm sunny, outside, Christian home. Audubon 9220, Apt. 81.

144TH ST., 453 WEST—Beautifully furnished rooms, all conveniences, in newly decorated house; exclusive neighborhood. Audubon 4368.

156TH, 559 WEST—Charming outside bedsitting room, refined apartment; also one adjoining bath; permanent guests. Story, Apt. 44.

160TH (38 Fort Washington Av.)—Single or double room, elegantly furnished, every convenience; private family. Apartment 36.

BROADWAY, NEAR—Exceptional room; unexpectedly vacated; Columbia section; middle-aged gentleman; references; $55 monthly. H 261 Times.

CENTRAL PARK WEST, 352—SPLENDID ROOMS AND BATH, $15 WEEKLY; ALL MODERN IMPROVEMENTS.

RIVERSIDE DRIVE, 322—MEDIUM, SINGLE ROOMS; ALSO FRONT BASEMENT, KITCHENETTE PRIVILEGES; REASONABLE.

RIVERSIDE DRIVE, 548—Warm, sunny rooms with lavatories; refined atmosphere. Morningside 5790.

RIVERSIDE DRIVE, 92—Large, homelike, clean, warm back room; top floor; $10.

RIVERSIDE DRIVE, 293—DOUBLE ROOM, KITCHENETTE PRIVILEGES; $18.

WEST END AV., 949—Elegant room, high-class apartment, elevator, two adults; no other roomers; $50 month. Brindell.

WEST END AV., 290 (Near 73d)—Newly furnished large rooms, with and without private bath; $12, $16, $20.

WEST END AV., 630—Beautiful furnished, front room, twin beds; private bath.

ATTRACTIVE AND SUNNY ROOMS, FULL HOTEL SERVICE, AT MOST REASONABLE RATES FOR PERMANENT RENTALS; $12 TO $15 PER WEEK.
HOTEL CHELSEA
222 WEST 23D ST., PHONE 6900 WATKINS.

DON'T Hunt for Rooms! Just Consult THE METROPOLITAN ROOM EXCHANGE, 1,006 Broadway, near 68th. Columbus 8781. Branch 155 West 82d. Schuyler 0027.
You'll find what you want.
ALL INSPECTED SERVICE FREE.

FURNISHED ROOMS.
All sizes, sections and prices.
PUBLIC SERVICE ASSOCIATION,
Phone Cortlandt 5885-5890.

VERY desirable furnished room, private family, elevator apartment, near Riverside Drive; $15 per week. A 1132 Times Harlem.

GET A HOMELIKE ROOM.
HOME RENTAL EXCHANGE,
116 WEST 39TH ST. FITZROY 1568.

Brooklyn.

FRONT room and alcove, suitable for one or two, gentlemen; one-family house; hot and cold running water in room, adjoining bath and shower; near Nostrand Av. subway station. Decatur 5879.

Westchester County.

ORIENTA POINT, MAMARONECK—Unusual accommodation for two or three gentlemen in private home; exclusive location; splendid service; breakfast optional; heated garage. Cameron, Phone Mamaroneck 28.

COUNTRY BOARD.

Westchester County.

KIRKLAWN, RYE, N. Y.—Telephone 256. Open all year. Ten minutes to station; garage; 1-2-3 room suites; very reasonable for Winter season; special rates for commuters; special Thanksgiving dinner, $2.50. Thomas H. Walsh, Managing Owner.

BOARDERS WANTED

Rate, 15 Cents Per Agate Line.

East Side.

88TH, 29 EAST—LARGE ROOM, PRIVATE BATH.

63D, 1 EAST—Suite of rooms, suitable family or party of gentlemen, electricity, steam; references exchanged; table guest accommodated.

30TH ST. (at Lexington Av.)—Hotel Rutledge, for women only; one room and meals; $10 weekly; elevator, telephone, &c. full hotel service; newly decorated.

LEXINGTON AV., 1,845—2 desirable rooms; first floor; references.

MADISON AV., 213 (near 36th)—Attractive room; excellent table; references.

West Side.

87TH, 329 WEST—Front parlor, connecting bedroom; all improvements; excellent cooking; references.

57TH, 251 WEST—Large, small rooms, private bath, piano, French cooking, electricity.

72D ST., 148 WEST—Offers superior accommodations, table guests; references.

79TH ST., 114 WEST.
79TH ST., 182 WEST.
82D ST., 124 WEST.
Attractive homes, unique in a city like New York. Group capacity, 250, permitting us to furnish service and conveniences found only in the residential hotel. Modern accommodations, moderately priced. Booklet.

79TH, 114-132 WEST—Wide parked street; large parlors, tea room and lounge; steam heat, electric light, private telephone.

84TH, 43 WEST—Large, small, with refined Jewish family; excellent home cooking.

West Side.

90TH, 24 WEST—Mrs. Spier, formerly at the Eldorado, offers elegant room and board to refined family.

91ST, 258 WEST—Large double room; southern exposure; 3d floor; private bath; suitable for business couple; excellent table.

93D, 307 WEST—Large and small rooms, with board; southern exposure. Apt. 3.

154TH, 429 WEST (Amsterdam-St. Nicholas) Sunny double room; hot, cold water; electricity.

RIVERSIDE DRIVE, 264 (102d)—Beautiful large front rooms, one with private bath; excellent table; private residence; elevator; references.

ST. GEORGE, S. I.—Charming all-year residence, facing bay; 30 min. Wall St.; delightful commuting; 50 large, sunny outside rooms, lovely furnished; excellent home table; select clientele; parlors, porches, lawns, comforts, 17 years on management; weekly, with meals, $20 up; single, $33 up; double; booklet. Evelyn Lodge, 11 Central Av.

NURSE will receive into her own home on beautiful Riverside Drive, overlooking Hudson, convalescents or semi-invalids, ladies; best food and attention. 264 Riverside Drive, apartment 2 North.

LOVELY room and board, use of spacious living room; cultured gentleman; $80. Columbus 1204.

Queens.

BEAUTIFUL residence; 5 baths; bountiful table; spacious living room; real home; transportation 11 minutes; Christian family. "The Martin," 270 Sanford. Phone Flushing 2791.

UNFURNISHED ROOMS.

LARGE unfurnished room, 3 windows; one bed furnished; in studio apartment; young woman; $30 monthly. Telephone Circle 3362.

ROOMS WANTED.

Furnished.

REGISTER your rooms with US!
Clients Waiting; References Investigated.
METROPOLITAN ROOM EXCHANGE,
Reliable LICENSED Real Estate Brokers,
1,006 Broadway, near 68th. Columbus 8781.
Branch 155 West 82d. Schuyler 0027.

Rooms Rented to Desirable Tenants Without Publicity. Moderate Fee.
FURNISHED ROOM EXCHANGE,
5 Columbus Circle. Columbus 8040-8041.

ROOMS wanted, single or double, any location; immediate possession. Public Service Assn., Phone Cortlandt 5885. Room Exchange.

PROFESSIONAL vocalists, married couple, will give vocal education part payment for comfortable home; highest credentials. G 179 Times.

Better Class Applicants Seek Rooms Here.
HOME RENTAL EXCHANGE,
116 WEST 39TH ST. FITZROY 1568.

AMERICAN gentleman in French home; $8 or $10 per week; below 110th. 82 Times, 165 Broadway.

JAPANESE gentleman desires room with private family; particulars. B 979 Times Downtown.

SINGLE clean, sunny, hot water in room, near 57th, Madison Av. preferred; business woman. K 230 Times.

Unfurnished.

GENTLEMAN wants room, furnished or unfurnished, 46th to 66th St., near 5th Av.; $25 monthly; permanent. G 180 Times.

SITUATIONS WANTED—Female

ACCOUNTANT, 29, experienced senior, college graduate, 10 years' public accounting and commercial experience, capable executive. D. D., 406 Times.

ASSISTANT BOOKKEEPER, knowledge typewriting, billing; four years' experience; competent. Telephone Bingham 3471.

ASSISTANT BOOKKEEPER, Stenographer, —3 years' experience; $25; best references. Ida Schechter, 433 East 84th St., City.

BOOKKEEPER AND STENOGRAPHER, 4 years' experience, controlling accounts, full charge; $25. Kerner, 1,448 Bryant Av., Bronx.

BOOKKEEPER'S ASSISTANT, knowledge typewriting, experienced, high school graduate. Bernstein, 1,456 Weeks Av.

BOOKKEEPER, thoroughly efficient; long experience; conscientious, dependable; highest credentials. M 564 Times.

BOOKKEEPER, stenographer, correspondent, experienced; initiative, executive ability; full charge. H 343 Times.

BOOKKEEPER, stenographer; experienced; cotton converting; references; $23. E 1279 Times Bronx.

BOOKKEEPER-STENOGRAPHER, 8 years' experience; thoroughly competent; salary $30. F 287 Times.

BOOKKEEPERS' assistant, general office work, typing, switchboard. Weinschenker, 110 1st St., city.

BOOKKEEPER—City high school will recommend reliable girl; one year's experience. Prospect 9303.

BOOKKEEPER-TYPIST, five years' experience; references; salary $30. B 1134 Times Harlem.

BOOKKEEPER, knowledge stenography, 2 years' experience; take charge office. J 84 Times.

BOOKKEEPER, full charge, desires connections with progressive firm; $22. G 164 Times.

BOOKKEEPER'S ASSISTANT, EXPERIENCED AND TYPIST. G 148 TIMES.

BOOKKEEPER - STENOGRAPHER, experienced, Christian. Miss Boyd, South 6068.

CHAMBERMAID, young, competent, housework, desires position private family; best references supplied. Apply 45 East 83d.

CHAMBERMAID position wanted by Canadian; east side preferred; $90 per month. W 6 Times.

CLERK, young lady, desires position evenings; accurate and ambitious. J 102 Times.

COLLEGE woman wishes to secure position with commercial or professional firm; bookkeeping, typing, &c.; commercial education. M 571 Times.

COOK, first-class, just landed, speaks only German; good reference; by letter only. Mrs. Jansen, 490 West 142d.

COOK, lady wishes to place cook in small family, apartment preferred. Write E. Garner, 416 West 53d St.

CORRESPONDENT, Spanish, French, college woman, typist; Christian; experienced; New York importing firm; desires position immediately. G 180 Times.

DENTAL ASSISTANT 4 years' bookkeeping, typing, desires change. B 925 Times Downtown.

DRESSMAKER, fitter evening and tailored dresses; alterations, remodeling; daily or home; stouts fitted. McMahon, 135 Hamilton Place.

DRESSMAKER—Absolutely competent; also remodels; out; $6; references. Miss Fairman, Riverside 7064.

DRESSMAKER, gowns, wraps, desires children's clothes; rates to business girls. Circle 9102.

DRESSMAKER, French, experienced, new remodeling out by day; references. Schuyler 1936.

DRESSMAKER, seamstress, French, out day; $5. Mademoiselle, 253 West 24th St.

GIRL, German; light housework and children, 441 West End Av., Riverside 1581.

GOVERNESS, experienced, speaking German, French and English, wants position as companion or governess; best city references. Address A. Gerstmayr, 125 East 61st.

GOVERNESS (visiting)—Highly recommended by lady; excellent French, German, available three afternoons weekly. Col. 1850.

HOUSEWORKER, colored, cook, chambermaid, waitress, nurse; whole, part time; day worker. Audubon 1126.

HOUSEWORKER, neat colored girl; day or half time. Paschal, Morningside 7412.

LADY, experienced, capable, for housework, no laundry, family of adults, city, country. 12 Highland St., Newark, N. J.

LAUNDRESS—Competent, German; day work, washing, ironing. Lambert, 151 West 62d, basement.

LAUNDRESS, colored, work at home; perfect work. Phone daily, 6107 Morningside.

MAID—Reliable colored girl wants few hours work mornings, evenings. Write, call Monday, 12-6 P. M., 139 West 140th St.

NURSES, lady wishes to place trained infant's nurse; excellent references; entire charge young infant; $75 month. Flatbush 9450.

NURSE—European trained; best New York references; for invalid, couple, or maternity case. Phone Audubon 9260, Apt. 64.

NURSE GIRL, experienced, wants position; has 3 years' reference. Miss Mary Arons, 604 Melrose Av., Bronx. Melrose 9927.

NURSE, experienced, middle-aged, care one infant few weeks old; good home appreciated. Box 3905, 1,540 Broadway.

OFFICE MANAGER OR ASSISTANT.
Desires to take charge of small office or departmental office or assist manager large office; executive, congenial, thorough knowledge modern file methods and general office routine, particularly capable handling orders, correspondence, follow-ups, &c.; expert stenographer, 7 years' active experience; furnish excellent references. Telephone Lafayette 3341 or write for interview. F 27 Times.

OFFICE MANAGER, confidential secretary, correspondent, young lady, highly efficient, thoroughly experienced in office management, expert bookkeeper, financial reports rendered, advertising campaign arranged, desires position as office manager or take full charge; excellent references. K 490 Times.

SEAMSTRESS—Expert dressmaker desires several day's work. Laan, 309 West 51st St.

SECRETARY-STENOGRAPHER, knowledge all office routine, experienced; best references; $25. Morningside 9033. B 1156 Times Harlem.

SECRETARY, stenographer, experienced correspondent; willing to assume responsibility; diligent worker. Spring 4753.

SECRETARY - STENOGRAPHER, reliable, capable; 5½ years last firm; excellent references. Intervale 0956.

SECRETARY-STENOGRAPHER, for expert technical work. Phone Wadsworth 0633.

SOCIAL SERVICE WORKER—Woman of intelligence, having held responsible positions for number of years, desires to enter into social service work. Apply D 1069 Times Annex.

STENOGRAPHER, beginner, graduate of stenographic department and model office of Eastman School; one trial will demonstrate my ability and willingness to work; good references. Miss D., 30 West 132d St. Phone Harlem 0618.

STENOGRAPHER, knowledge of general office work; good education; best references. M. S., 720 West 181st St. Apt. 52. Cl. 1756 Times.

STENOGRAPHER, refined, educated, American, 18 years' experience; thorough, accurate, dependable; $20 to $23. G 178 Times.

STENOGRAPHER-TYPIST, expert, do envelope addressing, letter writing, manuscript work at home on own machine. D 584 Times.

STENOGRAPHER-CORRESPONDENT, literary, electrical, mechanical engineering; experienced, $30. Uptcher, 541 East 78th.

STENOGRAPHER, knowledge bookkeeping, switchboard, experienced; $20; high school graduate. P. Levy, 6 East 107th.

STENOGRAPHER, expert, long experience, commercial; permanent, temporary. Miss Patt, Longacre 2188.

STENOGRAPHER—3 years' experience, high school graduate, competent. G 159 Times.

SITUATIONS WANTED—Female.

STENOGRAPHER, high school graduate; 2 years' experience; can handle correspondence without dictation; possesses initiative; $23. L 377 Times.

STENOGRAPHER—Year's experience; high school graduate; salary $20. L. M., 73 East 92d, Lenox 7283.

STENOGRAPHER, 6 years' experience; high school graduate; dependable, widewake, accurate. Bryant 9906.

STENOGRAPHER-TYPIST, capable beginner, ambitious; refined, neat appearance. Phone Tremont 4205.

STENOGRAPHER - OFFICE ASSISTANT, thoroughly experienced, ambitious; $22. Box 267 A 709 Broadway.

STENOGRAPHER, legal; 4 years' experience; thoroughly accurate and efficient; $25. Circle 4232.

STENOGRAPHER-SECRETARY, thoroughly experienced, commercial and law. N 910 Times Downtown.

STENOGRAPHER-SECRETARY, expert technical; 4½ years' engineering; $25. H 610 Times Downtown.

STENOGRAPHER, three years' experience, office assistant; reference; $18. F 504 Times Downtown.

STENOGRAPHER, five years' experience; reliable, rapid; references; $20. H 609 Times Downtown.

STENOGRAPHER, assistant bookkeeper, 4 years' experience; high school graduate. J 101 Times.

STENOGRAPHER, 6 years' experience, knowledge bookkeeping; efficient, reliable. K 179 Times.

STENOGRAPHER—Also general office work; 1 year's experience. Rose Orseck, Rhinelander 8736.

STENOGRAPHER, 8 years' experience, high school graduate; salary $22. Telephone Melrose 6212.

STENOGRAPHER, Christian; experienced; general office assistant. Phone Morningside 9261.

STENOGRAPHER, typist, 23; executive; 5 years' experience; refined; $30. W 79 Times.

STENOGRAPHER, secretary, thoroughly experienced; position with responsibility desired; capable. F 220 Times.

STENOGRAPHER, two years' experience, desires position; $15; reference. B 389 Times.

STENOGRAPHER, 4 years' experience, best references, $18. I. Horowitz, 76 East 104th.

STENOGRAPHER, competent, 5 years' experience; A1 references; $25. G 151 Times.

TEACHER, young Parisienne, French conversation. Mlle. De Bissay, 59 West 49th. Bryant 3441.

TEACHER (diplomee) teaches French, German; $1 hour. Telephone Audubon 1900, Apt. 21.

TELEPHONE OPERATOR, experienced typist and Elliott-Fisher operator, desires permanent position with reputable concern. H 611 Times Downtown.

TYPIST—Rapid and accurate on Remington, Underwood and Royal machines; understand filing, carbon copying; references; $23. E 1279 Times Bronx.

TYPIST—3 years' experience, neat and accurate billing clerk; moderate salary. Miss G., 1,905 Douglas St., Brooklyn.

TYPIST, assistant bookkeeper, 4 years' experience. Phone A. Barr, Intervale 7247.

TYPIST-CLERICAL, 2 years' experience; $18; best references. University 2059.

WOMAN, cleaning, part time, on Wednesday or Thursday. 402 East 83d.

YOUNG LADY, refined, wishes to connect with good dancing academy; teaches classicals, modern dancing, tango especially. Box 105, 1,819 2d Av.

YOUNG LADY desires earn ticket to California, companion to lady, governess, hospital trained; highest references. Phone Schuyler 8195.

YOUNG LADY, Christian, evening position; office or store. G 175 Times.

Employment Agencies.

HOUSEWORKERS—Several neat appearing colored girls, thoroughly experienced, excellent cooks; investigated references; "Dayworkers a specialty." Telephone Columbus 5165. Domestic Service Agency, 329 West 59th.

HOUSEWORKERS—Neat colored girls, investigated references, wish places; other Southern help supplied. Lincoln Industrial Exchange Agency, 318 West 59th. Phone Columbus 5062. Established 1899.

MRS. KEMP'S AGENCY: High-grade colored servants, city, country; references investigated. 2,382 7th Av. Audubon 2856.

HOUSEWORKERS, reliable, colored; cooks, laundresses, helpers; part, hour service; references. Morningside 0685.

SOUTHERN help; references investigated. Williams Colored Agency, 45 West 99th. Schuyler 9038.

TINKA ANDRESEN, Scandinavian Agency, 2,794 Broadway, near 83d. Schuyler 7992.

OLSSON AGENCY, 151 West 71st St.—Swedish, German, Irish, &c. Columbus 7634.

SITUATIONS WANTED—Male.

ACCOUNTANT-BOOKKEEPER.

able executive, varied experience, financial statements and tax returns, available immediately; age 27, Christian, married; college education; salary $35-$40. A 867 Times Downtown.

ACCOUNTANT, bookkeeper, 13 years' experience, thorough, conscientious and plugger, with knack for details; excellent correspondent. J 108 Times.

ACCOUNTANT, junior, two years accounting, five years general office experience; age 23; Christian; references. J 86 Times.

ACCOUNTANT, junior, college graduate, certified, experienced, available for position. J 104 Times.

ACCOUNTANT, experienced, desires position with certified public accountants. Levine, 95 Monroe St.

ACCOUNTANT, semi-senior, two years' certified experience, desires certified connection; references. J 14 Times.

ACCOUNTANT, junior, 20, thoroughly experienced; university senior; available immediately.

ACCOUNTANT, student, seeks connection accountancy firm; reliable; references. B 932 Times Downtown.

ACCOUNTANT, junior, experienced bookkeeper, advanced student desires accounting connections. K 229 Times.

ACCOUNTANT, junior, 24, experienced Pace graduate, typist, desires position. K 173 Times.

ACCOUNTANT, junior, 24, Pace graduate, desires position. A. T., 610 Times Downtown.

ACCOUNTANT, periodical bookkeeping, auditing, small concerns. Irving Keegan, 507 5th Av., City.

ACCOUNTANT, 23, Pace senior, desires accounting connection; salary secondary. G 181 Times.

ACCOUNTANT, junior, certified firm; 6 years' bookkeeping; salary secondary. E 81 Times.

ACCOUNTANT, junior, desires position with C. P. A. firm; moderate salary. J 107 Times.

ACCOUNTANT, experienced part or full time; willing to travel. H 527 Times.

ADVERTISING SOLICITOR, newspaper and magazine experience; salary or commission. B 403 Times.

ARTIST—Layouts, lettering fashions, line and wash, wishes connection with advertising agency or trade paper. Phone Fitzroy 2240.

ATHLETIC INSTRUCTOR, capable coach basketball team, desires position evenings; varsity letter at college (1921 graduate). G 161 Times.

BOOKKEEPER-ACCOUNTANT, married; excellent education; competent correspondent, executive, stenographer; full charge; trustworthy; financial statements. L. Spector, care Jegendorf Mills, 35 York St., Brooklyn.

BOOKKEEPER-ACCOUNTANT, 25, college education, ten years' experience; full charge; correspondence, typewriting; selling ability; references. L 398 Times.

BOOKKEEPER-ACCOUNTANT, 25, can take complete charge; stenographer, typist, correspondent, systematizer; start moderate salary. Grossman, 1,368 1st Av.

BOOKKEEPER-OFFICE MANAGER, high-class man, desires responsible position; is qualified to take full charge of any set of books; references. J 15 Times.

BOOKKEEPER, accountant, office manager; 25; college graduate; thoroughly competent; experienced manufacturing and dry goods. F 816 Times Downtown.

BOOKKEEPER correspondent, 7 years' experience; financial statements, income tax; accountancy trained, modern methods; highest references. G 174 Times.

BOOKKEEPER-ACCOUNTANT, 25, married, 14 years' experience, double entry, trial balance, controlling accounts, correspondence, management. G 156 Times.

BOOKKEEPER-ACCOUNTANT, 27; 10 years' hotel and commercial experience; thoroughly reliable; responsible position. H 208 Times.

BOOKKEEPER, stenographer, experienced; take charge small office; salary reasonable. H 171 Times.

BOOKKEEPER-TYPIST (21), five years' experience; excellent reference; $25. O 861 Times.

BOOKKEEPER-TYPIST, correspondent, experienced; complete charge, highest references. B 974 Times Downtown.

BOOKKEEPER, accountant, 31; double entry, trial balance, financial statements. J 92 Times.

BOOKKEEPER - ACCOUNTANT, financial statements; typist correspondent. Stein, 1,838 St. Marks Av., Brooklyn.

BOOKKEEPER, experienced, double entry, controlling accounts, accountancy student. B 941 Times Downtown.

BOOOKKEEPER, 22, experienced, controlling accounts; knowledge accounting; complete charge. G 162 Times.

BOOKKEEPER, 25, 5 years' experience, double entry; take full charge; best references. H 254 Times.

BOOKKEEPER, 5 years' experience, accustomed taking complete charge. G 120 Times.

BOY, 17, alert and energetic, desires office position with future opportunity; student, typist; available immediately. K 235 Times.

BUTLER, first class references; position city. K 491 Times.

CHAUFFEUR, mechanic, expert, Pierce, Packard, Loco, Simplex or Cadillac, 10 years' experience, careful driver, neat appearance, trustworthy and reliable, desires position with private family, anywhere; A1 references. John F. Kuhl, 254 West 109th St. Phone 0945 Academy.

CHAUFFEUR, mechanic, 14 years' experience private families, Cadillac, Pierce, Packard, Locomobile, Marmon, careful driver, reliable, gentlemanly, competent in every respect; personal references. K 137 Times.

CHAUFFEUR, married, ten years' experience, careful driver, A-1 mechanic, references; wishes steady position; private family, city or country. Rosenweig, 7 West 101st; Riverside 0416.

CHAUFFEUR, mechanic, 14 years' experience private families, Cadillac, Pierce, Packard, Locomobile, Marmon, careful driver, reliable, gentlemanly, competent in every respect; personal references. K 137 Times.

CHAUFFEUR, long experience, exceptionally careful driver, Pierce, Locomobile and Cadillacs; can secure best of references regarding integrity and ability. Walter Birkman, 230 West 96th. Riverside 8530.

CHAUFFEUR-MECHANIC, reliable, careful driver; twelve years' experience automobile distributors. Klein, 2 Hunt Street, Elmhurst, L. I.

CHAUFFEUR, mechanic, 42, married, excellent private, references, 20 years experience; $40 week. Mais, 126 West 91st. Riverside 0277.

CHAUFFEUR, single, careful driver, five years' experience; good references. F. B., care Durand, 151 West 99th. Clarkson 2089.

CHAUFFEUR, foreigner, 30, experienced, good mechanic; references. 250 West 73d St. Phone from 6 to 8 P. M., Columbus 3848.

CHAUFFE

The New York Times

Classified Advertising Rates

Count six words to an Agate line. For Agate (minimum space two lines) Line.
Situations Wanted..... 40c
Furnished Rooms and Rooms Wanted..... 40c
Boarders and Board Wanted..... 40c
Help Wanted..... 40c
Male Help, &c..... 40c
Agents and Canvassers..... 40c
Apartments to Let and Wanted..... 40c
Country Board..... 40c
Business Loans..... 40c
Automobile Exchange..... 40c
Autos Wanted..... 40c
Employment Agencies..... 75c
Per Word
Business Opportunities (Agate Caps 25c) Buyers' Wants and Offerings to Buyers..... 10c
Stock Exchange (Sunday)..... 15c

SUNDAY EDITION

Classified Advertisements for insertion in The Sunday Times must be received in The Times Building as follows: Schools, Steamships, Hotels, Resorts—Noon Thursday. Display Apartments and Real Estate—Midnight Thursday. Undisplayed Real Estate—3 P. M. Friday. Announcements for the Editorial Section—3 P. M. Friday. Business Opportunities—11 A. M. Saturday. All other classified announcements not later than 1 P. M. Saturday.

DAILY EDITION

If received after 6 P. M. on the date preceding publication, classified announcements inserted in the regular edition of The New York Times are subject to omission. The final closing time is 6 P. M.

FEMALE HELP WANTED.

TELEPHONE
OPERATING
AN OCCUPATION
WHICH PROVIDES
PERMANENT EMPLOYMENT
FOR
GIRLS
AND
YOUNG WOMEN.
APPLY

6,156 BROADWAY, COR. 37TH ST., NEW YORK CITY.
870 EAST 180TH ST., BRONX.
66 WEST HOUSTON ST., NEW YORK CITY.
81 WILLOUGHBY ST., BROOKLYN, N. Y.

NEW YORK TELEPHONE COMPANY.

YOUNG GIRL (white) to take care baby 2 years old; references required; call between 2 and 12. Mrs. M. Simons, 276 Riverside Drive, Apt. 9C.

YOUNG LADY for office routine, knowledge of bookkeeping required; good salary, chance for advancement. Apply Eureka Rose Co., 16 E. 32d St.

YOUNG LADIES, 5, to sell guaranteed silk hosiery, exclusive territories; $18 weekly and commissions. Venida Hosiery Co., 45 West 34th.

YOUNG LADY, experienced in keeping cotton converting records; replies held strictly confidential. W 898 Times Downtown.

YOUNG WOMEN
AS
NIGHT TELEPHONE OPERATORS
$18.50 PER WEEK.
NO EXPERIENCE NECESSARY.
RAPID ADVANCEMENT.
APPLY:
1,156 B'WAY, COR. 27TH ST., N. Y. C.
870 EAST 180TH ST., BRONX.
66 WEST HOUSTON ST., N. Y. C.
81 WILLOUGHBY ST., B'KLYN, N. Y.
NEW YORK TELEPHONE COMPANY.

YOUNG WOMEN of good address to interview prospects for a well-known organization offering the public their specialized co-operative consumers' service, which appeals to every one; no sample case; attractive income on commission basis; congenial, permanent positions are open to those possessing necessary qualifications. Call 10 to 4.
EAGLE SERVICE CORPORATION,
7th Floor Eagle Building,
257 4th Av.

Employment Agencies.

CONTINENTAL EMPLOYMENT EXCH.,
29 BROADWAY.
STENO—Switchbd., Oprs., brokerage..$25-$28
STENOGRAPHERS, uptown.....$23-$25
CLERKS, Exp. as Cashiers.....$22-$25
ASST BOOKPRS., Inv., Exp.....$20-$25
ELLIOTT-FISHER Operators.....$20-$22
PAYROLL CLERKS, H. S. Grads.....$18-$20
BILL CLERKS, Hotel Exp.....$18-$20
FILE CLERKS, 18-22 yrs.....$16-$18
TYPES, Re-Insurance concerns.....$16-$18
TYPISTS, uptown concerns.....$15-$18
MIMEOGRAPH Operators.....$15-$18
CASHIERS, Hotel, meals and.....$13-$15
GIRLS, beginners, clerical work.....$12-$15

MERCANTILE AGENCY, 200 B'WAY.
If you are earnest and capable and appreciate environments as well as salary, we can assist you quickly; STENOGRAPHERS, $25, $22, $20 (uptown-downtown); TYPISTS, copy, billing, tabulating, $22, $20, $18, $15; OFFICE ASSISTANTS, $18, $15; DICTAPHONE, $28.

BROWN EXCHANGE, 200 BROADWAY.
Secretaries (2), $28; stenos., several exceptional positions, $30-$18; rapid typists, $25-$18; switchboard, $22; Elliott-Fisher, $22; Remington-Wahl, $25; receptionist, $18; clerks (filing, money counters, also beginners), interesting positions highly educated girls, experienced, inexperienced.

Economy Placement Bureau Agency.
62 Beaver St. Room 903.

For the discriminating business man, it would pay you to get acquainted with us.
No registration fee.
Our charges for employment because of the large number of our clients, are lower than those of any other agency.

THE BEST EMPLOYMENT AGENCY.
2 RECTOR ST. ROOM 1121.

Underwood bookkeeper, $100 month; comptometer operators, $100 month; clerks, $60-$80 month; ledger, $65, and bonus; stenographers, $18-$25; stenographer, Spanish-English, open; typists, $15-$25; telephone (hotels), $16.50, $18.

FOLLOWING POSITIONS OPEN TODAY: Receptionist, under 30, photo studio, $20. Assistant, bookshop, full or pt. time, $20. Junior clks., $17-$20. Underwood bkpr., $23. Sect. mech., $18. Comptomtr., $25. Dictaphone, $23.

SECURITY EMPLOYMENT EX., 51 E. 42d.

PERSONNEL PLACEMENT BUREAU,
17 West 42d St. Longacre 8985.
STENOR, $25-$15; permanent.
TYPIST, $20-$15.
ASST BOOKKEEPER, $20.
CASHIER, $18.

EFFICIENT BUSINESS BUREAU,
62 Wall. Bowling Green 6440.
WE SECURE GOOD POSITIONS
Stenographers, bookkeepers, typists, clerks.

ACME AGENCY, 145 NASSAU.
Stenographers, $15-$25; typist, $15-$18; file clerks, $12. Call Room 310.

Instruction.

MARINELLO WILL TEACH YOU
beauty culture, marcel and permanent waving and guarantee qualified graduate a good-paying position; fascinating profession; more than one open chair we can fill; day and night courses; easy terms. Call or write Marinello, 366 5th Av., 4th floor, N. Y. City.

DR. POTTER'S NURSING SCHOOL.
Sixteenth year; study and demonstrated lectures course; day or evening; all nursing; separate maternity, massage, correspondence; certificate; no age limit; first evening Dec. 1; join now. Write 217 West 125th.

McDOWELL SCHOOL, established 1876; chartered under Regents; dressmaking, pattern-cutting, designing, millinery thoroughly taught; day and evening; individual instruction. 66 West 40th St. Phone Longacre 7325.

THE U. S. SECRETARIAL SCHOOL,
347 8th Av., at 44th St.
The oldest and pre-eminently the most successful preparer for and obtains excellent secretarial positions. Write for catalogue.

PROF. MILLER, LL.M., who taught 6 years at COLUMBIA UNIVERSITY, teaches SHORTHAND and TYPEWRITING in one MONTH at HIS SCHOOL, 1,416 Broadway (NEAR 39th St.). Phone Bryant 10065.

OPERATORS placed immediately completing short course instruction on billing, calculating and bookkeeping machines, day or evening classes. Burroughs School of Operators, R. 606, 217 B'way, cor. Vesey St.

PROF. MILLER, LL.M., who taught 5 years at COLUMBIA UNIVERSITY, teaches SHORTHAND and TYPEWRITING in one MONTH at HIS SCHOOL, 1,416 Broadway (NEAR 39th St.). Phone Bryant 10065.

FILING COURSE, $15.
Girls, ladies, learn filing, typewriting, comptometer, telephone switchboard operator, telephone. Captain O'Brien's School, 112 East 23d. Gramercy 0083.

MARN $50 weekly through Prof. Rohrer's famous Hairdressing, Manicure, Beauty School, 146 West 42d St., Brooklyn, 15 min. Newark Branch, 947 Broad St.

AN INDEPENDENT income is assured Will graduates of hair and beauty culture, also evening classes. Call; write Wilfred Academy, 776 7th Av. for Booklet T.

N. Y. SCHOOL
FASHION-Designing, dressmaking, millinery; day evening. 322 East 149. Mott Haven 3062.

BE A PRIVATE SECRETARY in 60 days. Exceptional opportunities. Positions secured. Miss's Secretarial Schools, 55 E. 42d St.

MALE HELP WANTED.

ADVERTISING SOLICITORS—Ten high-class men, Public Health Exposition program; commission; state experience and reference. F 780 Times Downtown.

ADVERTISING SOLICITOR.
An unusual opportunity for wide awake, hustling young man, who has had experience in the wholesale apparel field; no other need apply; commission basis; write in confidence. Box 236B, 799 Broadway.

ASSISTANT to general auditor wanted by wholesale mercantile concern; man who has had sufficient education and business experience to qualify as systematizer; only one who has ideas and ability to carry them in to execution will be considered; knowledge of accountancy helpful; in order to receive attention your application must give full details concerning your experience, education references, salary expected and salary last earned; good opportunity for right man; your application will be held in strict confidence. W 52 Times.

ASSOCIATION MANAGER.
A man with executive ability, capable of handling the business affairs of a large and well-established trade organization; an opportunity for a tactful, efficient and capable individual with a personality to sell the association to its present as well as prospective members; state fully experience, reference, &c. J 85 Times.

ATTORNEYS.

By a large title company, attorneys, experienced in the examination, reading or closing of titles to city and country real estate; excellent salaries paid. Answer by letter, stating age, qualifications, experience and salary desired, W 870 Times Downtown.

AUDITOR—One with newspaper or periodical experience preferred, but not essential, for general staff of large auditing concern. State age, experience and salary expected. J 105 Times.

BOOKKEEPER WANTED—THOROUGHLY EXPERIENCED BOOKKEEPER AND OFFICE MANAGER, ABLE TO TAKE FULL CHARGE; ONE WITH EXPERIENCE IN FACTORY COST SYSTEM PREFERRED; EXCEPTIONAL OPPORTUNITY FOR RIGHT MAN. WRITE BOX 418, 906 FITZGERALD BUILDING.

BOOKKEEPER ASSISTANT—A competent young man wanted by wholesale house; must come well recommended; state age, experience and salary expected. Box B. F., 10 Union Square.

BOOKKEEPER, experience, understanding chain store; must have A1 references. Apply H. W. Lee, 848 Broadway, Monday, 9:30 A. M.

BOXING INSTRUCTOR above 160 pounds. W 4 Times.

BOYS FOR MESSENGER SERVICE.
16 to 18 Years of Age,
of neat appearance; public school graduates; good pay to start; opportunity for bright, willing boys. Call
WESTERN ELECTRIC CO., INC.
INSTALLATION TRAINING SCHOOL,
151 5th Av., New York.

BOY AS TYPIST
in office; $15 to start; excellent opportunity for advancement; must be rapid and accurate and of good education; previous experience unnecessary; address in own handwriting. T 439 Times.

BOYS, 16 YEARS; OFFICE LARGE MERCANTILE CONCERN; GOOD OPPORTUNITY ADVANCEMENT. CAMPBELL, METZGER & JACOBSON, 8 EAST 22D ST.

BOY—Very good opportunity for bright youngster in advertising office; must be willing and ambitious. Associates Advertising, Inc., 799 Broadway.

BOY, strong, for stockroom of large magazine house; good chance for advancement. Call Monday, 9 A. M. 3d floor, 114 West 41st.

BOY—A clean cut high school boy with the ambition to grow up in the advertising business wanted by an advertising agency; $12; write for appointment. W 81 Times.

BOY, about 16, for general office work in real estate office; splendid opportunity. Call 16th floor, 119 West 40th.

BOY, over 16 years; intelligent; for office and errands; fine opportunity; $12 to start. Call 810 East 32d, 6th floor.

BOYS, in office of large corporation; advancement; state age and education. W 937 Times Downtown.

BOY, 15; mailing room; immediately; honest, willing, reliable. B 984 Times Downtown.

CABINET finishers, five, at once. Apply Mr. Finnegan 121 West 20th St.

COPPER PLATE PRINTERS.
ABRAHAM & STRAUS, INC.,
FULTON ST., BROOKLYN,
REQUIRE THE SERVICES OF EXPERIENCED COPPER PLATE PRINTERS.
APPLY AT EMPLOYMENT OFFICE.

CREDIT ASSISTANT.
Large wholesale house requires man about 30 years old, of good education, well trained in credit work; must have capacity for detail connected with numerous lines and small amount of collections; salary $40 to start with excellent opportunity for advancement. State age and give full details of experience and education. W 927 Times Downtown.

CUTTER and pattern maker on dresses who has spare evenings in which to work. T 498 Times.

DETAILER,
practical on cabinet making and carpentry; state experience and salary. Box 480, 2501 World Tower Building.

DRAFTSMEN WANTED, EXPERIENCED IN STRUCTURAL STEEL AND POWER STATION DESIGN. GIVE AGE, SALARY EXPECTED AND EXPERIENCE. APPLY Z 2433 TIMES ANNEX.

DRAFTSMAN, mechanical; men experienced in freight car work only wanted. M 553 Times.

DRAFTSMAN, architectural, experienced all round man. Apply after 10 A. M., Bloch & Hesse, 18 East 41st St.

ELECTRICAL TESTERS.
We have a place in our training school for men who have had education along mechanical, electrical or civil engineering lines for development as automatic telephone central office circuit experts. Good opportunity for advancement. Call
WESTERN ELECTRIC CO. INC.
INSTALLATION TRAINING SCHOOL,
151 FIFTH AV., NEW YORK.

ERECTORS WANTED,
for supervising installation of machinery in various parts of the United States; traveling and living expenses paid; splendid opportunity for permanent work and advancement for capable, reliable men; experience in concrete foundation and structural and sheet steel work of advantage; state very fully in your application your experience and salary expected. Z 2396 Times Annex.

ESTIMATOR on building construction, and one with small knowledge of bookkeeping; state age, experience and salary. W 10 Times.

FISH MAN, experienced retail market. Call Weisbecker, 2,833 Broadway.

HAND STAMPER
ON
STATIONERY.
ABRAHAM & STRAUS, INC.,
FULTON ST., BROOKLYN.
APPLY AT EMPLOYMENT OFFICE.

INSPECTORS.
25 to 35 years of age, for inspection of manual and automatic equipment, now being installed in telephone exchanges; must possess ability to supervise men in the inspection, assembly, adjustments and testing of machine switching apparatus.
WESTERN ELECTRIC CO., INC.,
Installation Training School,
151 5th Av., New York.

MANAGER for new housewares dept. to be installed in large Southern furniture store; experienced man and one thoroughly capable of installing department and buying and selling kitchenwares, china and glassware. Address, giving age, full experience, references and salary expected, Z 2402 Times Annex.

MALE HELP WANTED.

MANAGER FOR MANAGEMENT
DEPARTMENT.
Live real estate firm in large city near New York needs manager to head large, well-established department managing and renting office building, apartment houses and other properties; must be experienced; excellent opportunity. Write fully in strict confidence, giving full information, salary, references, age and experience. W 2 Times.

MULTIGRAPHER—Opportunity for practical youth to take charge department; begin $15. Ashland 7234.

PACKER, experienced, for notions and fancy goods. 95 Madison Av., 6th floor.

PAINMASTER, capable of keeping cost records; state age, experience and wages. W 6 Times.

POLISHER, one who understands finishing and setting up furniture; high-class man; steady position. George Fennell & Co., 2,931 3d Av. at 152d St.

RETAIL CREDIT MAN wanted in downtown credit jewelry store; must be experienced; give complete record and references. W 854 Times Downtown.

SHIPPING CLERK—Thoroughly experienced in electrical supply business; not afraid of work; write giving experience and salary expected. Beller Electric Supply Co., 285 Market St., Newark.

SHIPPING CLERK, upper west side; experienced retail market. Call Weisbecker, 2,833 Broadway.

STENOGRAPHER-TYPIST—Rapid, accurate, educated, well connected; pleasing appearance, under 25; with sufficient ability and initiative to advance to executive's assistant. Write exhaustively about yourself, salary wanted, &c., or no attention. R. B., 838 Times Downtown.

STENOGRAPHER, educated, Latin - American, about 25 years of age, English, Spanish stenographer; state salary expected; Christian importing house. V 841 Times Downtown.

STENOTYPIST—Unusually attractive opportunity for high school graduate; good personality and not afraid of work. C 456 Times.

STENOGRAPHER, educated Latin-American, about 25 years of age; English-Spanish; state salary expected. V 841 Times Downtown.

STENOGRAPHER, experienced in traffic office correspondence. Room 700, 103 East 125th St.

STENOGRAPHER, traffic office; some experience traffic work. Room 700, 103 East 125th St.

STENOGRAPHER, able to write correct German letters from English dictation; reference required. Room 918, 342 Madison Av.

TIRE CHANGERS—EXPERIENCED MEN DESIRED, BUT NOT ESSENTIAL; PERMANENT WORK; APPLY BY LETTER, W 11 TIMES.

TYPIST—Young man; must have speed and be accurate; state experience and salary desired. G 154 Times.

WATCHMAKERS,
EXPERIENCED.
ABRAHAM & STRAUS, INC.,
FULTON ST., BROOKLYN.
APPLY AT EMPLOYMENT OFFICE.

YOUNG MEN,
between the ages of 19 and 25 and unmarried, are offered an opportunity to take up a work that offers steady employment.
CENTRAL OFFICE TELEPHONE INSTALLATION
is light, clean, interesting work and should appeal to ambitious young men, whether previous experience has been clerical or mechanical.
Our work requires men who are capable of development and who seek permanence. Call
WESTERN ELECTRIC CO., INC.
INSTALLATION TRAINING SCHOOL,
185 WEST 17TH ST., NEW YORK.

YOUNG MAN who has had some experience in cutting, making and hanging drapery work to learn and assist foreman of drapery workroom in large decorating establishment in Chicago; answer stating experience.

YOUNG MAN wanted in wholesale drapery department; accustomed to high class trade; capable of assisting in departmental work; selling experience necessary; must come well recommended. M 502 Times.

YOUNG MAN wanted, 17-20; large Wall St. concern offers opportunities for advancement to high school graduate; short working hours allow outside study; $15; permanent. V 808 Times Downtown.

YOUNG MAN, strong, about 18, as shipper and stock clerk, woolen piece goods; experience unnecessary; willing and ambitious; salary start $15; opportunity advancement, M 546 Times.

YOUNG MAN, capable stenographer and typist and knowledge of bookkeeping, to learn automobile business; state religion, salary desired and full particulars. Write Box 179, 1,180 Fulton St., Brooklyn.

YOUNG MAN.
Good penman, accurate at figures, to assist foreman in ladies' underwear factory; good opportunity for right party; references required. Box 542, 2501 World Tower Bldg.

YOUNG MAN of intelligence, knowledge of packing, part time. B 1157 Times Harlem.

THE NEW YORK TELEPHONE CO.
WANTS YOUNG MEN
BETWEEN THE AGES OF 22 AND 25,
WHO HAVE HAD
TECHNICAL TRAINING
TO WORK IN THEIR
ENGINEERING DEPARTMENT
IN BROOKLYN.
GOOD SALARY WHILE LEARNING.
STEADY EMPLOYMENT.
PREVIOUS EXPERIENCE NOT NECESSARY.
APPLY AT
EMPLOYMENT BUREAU,
SPERRY BUILDING (3D FLOOR),
40 FLATBUSH AV., EXTENSION,
BROOKLYN, N. Y.

REPRESENTATIVE—A detective agency, successful and growing, requires a representative and business builder; lately retired police official preferred; liberal commission. F 761 Times Downtown.

Salesmen.

ADVERTISING SALESMAN—Must be top-notcher, to close contracts for personalized letter service with chief executives of retail stores and banks; will travel in several States, making good income on straight commission basis; will arrange for appointment in New York. Address Green & Ellis Company, Inc., 1,114 Sansom St., Phila., Pa.

ADVERTISING SALESMAN, commission only; state qualifications. G 167 Times.

AUTOMOBILE SALESMEN.
YORK MOTORS CORP. HAVE AN OPENING IN THEIR FORD SALES DEPARTMENT FOR COMPETENT SALESMEN; FLOOR DAYS. LEADS FURNISHED; COMMISSION BASIS. DRAWING ACCOUNT TO PROPER WHO QUALIFY. 1FT. Y 23, ROOM 1001, 1,819 BROADWAY.

BRASSIERE SALESMAN, experienced, Middle West, for strong popular-priced line; commission basis. Z 2436 Times Annex.

CANVASSERS wanted to canvass new patented clothes carrier, which can be used for every home, hotel, office, store, &c.; wonderful opportunity for the right men to make $100 weekly and over; liberal commission basis. Call at B. Brager, 84-90 6th Av., New York.

JEWELRY SALESMAN WANTED—Good paying position in downtown credit jewelry house for experienced retail jewelry salesman; give full record of yourself. V 869 Times Downtown.

PRINTING SALESMAN.
New plant, capable of producing first-class work, desires to connect with salesman controlling business; commission basis. Blackstone-Confors Press, 124 White St.

RADIO SALESMAN wanted by a manufacturer; salary and commission. Call Room 1310, 25 Church St., Monday, 10 A. M.

REAL ESTATE SALESMAN — Want first class man to assist in Yonkers territory; commission basis. Thos. S. Burke, Flagg Building, Getty Square, Yonkers.

SALESMEN to sell Ford cars on commission basis, leads and full co-operation furnished; excellent future. Agency, 56th St., 11th Av.

SALESMEN—Coal, unusual opportunity for large income; commission. Call 4:30-6:00 P. M., 1,735 Broadway, 4th floor.

SALESMAN—Coal, rare opportunity for a good executive; commission. Call 9-10 A. M., 1,735 Broadway, 4th floor.

SALESMEN, millinery, sell hat lining in city and out of town; commission basis. Reuben Dachs, 39 Broad St.

SALESMAN—Real estate; energetic; leads furnished; commission. 197 N. Y. Times Brooklyn Branch.

SALESMEN to sell new popular-price oil burners to homes; big commission. Z 126 Times.

MALE HELP WANTED.

Salesmen.

SALESMAN.
ARE YOU A REAL SALESMAN WITH A RECORD TO PROVE IT? IF SO, WE HAVE A PLACE FOR YOU IN AN ORGANIZATION WHOSE SUCCESSFUL REPRESENTATIVES EARN FROM $7,500 TO $15,000 A YEAR IN COMMISSIONS, SECURING CONTRACTS FOR A WELL KNOWN PUBLICITY SERVICE; THIS IS A TRAVELING POSITION; FOR INTERVIEW STATE EXPERIENCE AND AGE, ALSO TELEPHONE NUMBER. ADDRESS W3, TIMES.

SALESMEN.
ABRAHAM & STRAUS, INC.,
FULTON ST., BROOKLYN,
REQUIRE HIGHLY EXPERIENCED SALESMEN FOR THE FOLLOWING DEPARTMENTS:
BOYS' CLOTHING,
SILKS,
LACE CURTAINS.
APPLY AT EMPLOYMENT OFFICE.

SALESMEN.
Two sales representatives for Greater New York, of proven sales ability, to handle record keeping and accounting systems, who have had two years or more sales experience on kindred lines. Exclusive territory, commission arrangement, with a weekly drawing account equalling 90 per cent. average weekly income during past two years. State experience and give references. Your reply will be held in strict confidence. Address Box 511, 2501 World Tower Building.

SALESMEN of character, personality, tact, to interview prospects for a well-known organization offering the public their special co-operative consumers' service which appeals to every one; no sample cases; attractive income on commission basis; congenial, permanent positions open to those possessing necessary qualifications. Call 10 to 4.
EAGLE SERVICE CORPORATION,
7th Floor Eagle Bldg.,
257 Fourth Av.

SALESMEN
to sell a dividend-paying preferred stock for an old-established investment house; experience unnecessary, as we furnish free training and live leads; ambition and hard work will guarantee you, on commission basis, a large and steady income. Ask for Mr. Lee, 17 East 49th St., Room 711, 10 A. M. to 12 M.

SALESMAN, handle securities of local manufacturing company which has been established for a number of years and earning and paying substantial dividends for its owners; bank and mercantile references furnished, also balance sheet of earnings; high grade men of ability will be afforded an opportunity to become associated permanently with the institution; extensive co-operation and leads furnished; drawing account against commission. Johnson Products Co., Inc., Room 509, Wise Bldg., 805 Broad St., Newark, N. J. Tel. Market 1859.

SALESMAN
to cover New England territory with prominent line ladies' neckwear and ruffling; only those having following in this line with largest buyers will be considered; drawing account; give full particulars in first letter.
FREDERICK W. POLLACK, INC.
101 FIFTH AVENUE.

SALESMEN, SYNDICATE CUT.
WE OFFER AN UNUSUAL OPPORTUNITY TO FOUR MEN CAPABLE OF SELLING TO BANKS AND THE RETAIL TRADE; THESE POSITIONS WILL PAY FROM $100 A WEEK UPWARD ON A STRAIGHT COMMISSION BASIS; THIS IS A NEW PROPOSITION AND IS IN GREAT DEMAND. CALL PERSONALLY, ROOM 816, 1,819 BROADWAY AT 59TH ST.

SALESMEN—Brill & Kriegsman are open to engage salesmen on commission for the Southern territory and also from Denver to the Coast; they must be experienced in handling suits and cotton blouses and have an established trade in the territories mentioned. Apply by mail only, giving full particulars. 24-25 East 26th St.

SALESMAN—Manufacturer has wonderful opportunity for man with established trade, calling on jobbers. We are producing five new replacement parts for Ford cars, and guarantee same to be made of best quality steel and workmanship. Liberal commission paid. Write, giving experience and references to Sales Manager, P. O. Box 2804, Station S, Philadelphia, Pa.

SALESMAN, HIGH-GRADE, TO REPRESENT MANUFACTURER OF ESTABLISHED FOOD PRODUCT ON SALARY BASIS; EXPERIENCED GROCERY TRADE BROOKLYN AND VICINITY; EXCELLENT OPPORTUNITY; GIVE FULL DETAILS; REPLIES CONFIDENTIAL. Z 2326 TIMES ANNEX.

SALESMAN with auto; we want man to spend week or two calling upon bankers in New Jersey near New York to close contracts paid; prospect data and literature circularized; commissions estimated $300 or $400 first two weeks December; write or call. Duncan Campbell, 227 Pearl St., New York. Phone John 1276.

SALESMAN calling on public institutions, hospitals, schools, colleges Connecticut, New York, New Jersey; to sell dehydrated fruits and vegetables; highest grade products with good talking points which you can thoroughly believe in; strict 10 per cent. commission. Address all details T. M., 31 Lexington Av.

SALESMEN wanted to sell new patented clothes carrier, which can be used for every home, hotel, office, store, &c.; wonderful opportunity for the right men to make $100 weekly and over; liberal commission basis. Call at B. Brager, 84-90 6th Av., New York.

SALESMEN, experienced, to call on manufacturers of children's dresses with strong line of plain and fancy cotton and silk mixed piece goods, direct from mills; drawing account when warranted. W 905 Times Downtown.

SALESMEN—Printing plant about to enlarge desires the services of two salesmen controlling general job and color work; the proposition you have been looking for; liberal drawing account and commission. W 914 Times Downtown.

SALESMEN,
large and well-known children's and junior dress houses, for Eastern, Middle West and West; must have big following or do not apply; salary and commission. Box 893, Realservice, 15 East 40th.

SALESMEN, silk shirt line, Pennsylvania State, Baltimore, Washington, one for Ohio and Michigan, also one for jobbers and department stores without restriction of territory; commission and drawing. W 926 Times Downtown.

SALESMAN—Opportunity for real producer secure choice territory and permanent connection; sell approved type heating apparatus to private garage owners; $40 commission each heater. Cadwallader, 90 West St., New York.

SALESMEN wanted to solicit electric wiring and lighting fixtures for large electrical concern; salary and commission; large earnings possible. Westchester Electrical Equipment Co., 44 Main St., Yonkers.

SALESMEN WITH FOLLOWING IN THE DRESS AND LACE CUTTING-UP TRADE, FOR TRIMMINGS AND NOVELTIES; SIDE LINE OR OTHERWISE; COMMISSION BASIS. W. A., 256 TIMES.

SALESMAN—A high class men's tailoring firm requires the services of a travelling salesman; must be a capable fitter; salary. Address Arthur M. Rosenberg Company, New Haven, Conn.

SALESMAN speaking Italian, one with tire experience preferred, to sell truck tires; state salary and bonus; good proposition for good man; state fully experience, age, &c. M 493 Times.

SALESMAN speaking Jewish, one with tire experience preferred, to sell truck tires; state salary and bonus; good proposition for good man; state fully experience, age, &c. M 492 Times.

SALESMEN who have a good acquaintance with jewelry and department stores to sell a high grade class of silver plated merchandise; commission basis. W 944 Times Downtown.

SALESMEN—We have opening for a good, live man to sell Ford cars; leads furnished through our showroom; commission. Riverside Motor Sales, 163d St. & St. Nicholas Av.

SALESMEN experienced, for Middle West and Southwest territories, to carry line of ladies' handbags, &c., for well known house on commission basis. $ 816 Times.

MALE HELP WANTED.

Salesmen.

SALESMEN of character, personality, tact, to interview prospective members for nationally known organization of high standing; attractive income on commission basis; congenial, permanent position is open to those meeting with above qualifications; references required. Call Mr. Archibald, 2-4 P. M., Hotel Ansonia, 74th St. and B'way.

SALESMAN—High-class specialty by large corporation, to sell a wine grape juice product; finished product guaranteed, conforming strictly to the law; big money maker; exclusive contract given; commissions paid weekly; reply by letter and appointment will be arranged. G 162 Times.

SALESMEN—N. Y. STATE CORPORATION DISTRIBUTING GOVERNMENT - COMPILED INFORMATION HAS OPENINGS FOR MEN WITH SALES RECORDS; EARNINGS RANGE FROM $50 TO $400 WEEKLY; LIBERAL COMMISSIONS, EXPENSES. 40 WEST 39TH ST., 2D FLOOR.

SALESMAN—An experienced man wanted by reliable well established belt house to carry an exclusive line of men's leather belts for the jobbing trade, travelling throughout the country; must leave at once with Spring line; salary or commission; reference required. Z 2438 Times Annex.

SALESMAN calling on distributors, radio line, N. Y. State and Middle West; have specialty books for side line; communications confidential; commission. W 946 Times Downtown.

SALESMAN, WINDOW TRIMMER.
Only those experienced trimming windows in east side furnishings store need apply; state full particulars. W 900 Times Downtown.

SALESMAN wanted; glue and gelatine; salary and commission; good opportunity for the right man; state experience and full particulars. Box 29, 620 St. James Building.

SALESMEN, TRAVELING, WITH FOLLOWING FOR LADIES' NECKWEAR; JOBBING TRADE ONLY. SALARY AND COMMISSION. T. X., 253 TIMES.

SALESMEN—Young men, live wires, sell collection service of first class organization; very liberal commission and bonus. 1,482 Broadway, Room 801, at Times Square.

SALESMAN wanted, cotton goods, with following among cutters, dress manufacturers particularly; experience essential; salary and commission. Farwell, 45 White St.

SALESMEN to sell guaranteed electric bulbs, big earnings assured to producers; commission basis. Service Electric Sales Co., 52 Union Square.

SALESMAN wanted by reliable firm to sell automobile accessory; men without cars apply; can earn large commission. Room 405, 334 5th Av.

SALESMEN with big following, flannel nightgowns; side line for hustlers only; commission basis. Royal Maid Gown Co., 95 Allen St.

SALESMEN to cover South and Middlewest with better grade of 3 to 6 dresses; strictly commission. Write Box 409, 906 Fitzgerald Bldg.

SALESMEN, insurance, and men to learn; full or part time; daily commissions with monthly bonus. Room 1702, 277 Broadway.

SALESMAN—An experienced man to handle line of Catholic Bibles and Prayer Books; liberal salary. Z 2875 Times Annex.

SALESMEN (3)—To sell building materials; local territory; commission only. Flint Rock, 220 West 42d St., Room 2305.

SALESMAN—Average $100 weekly commission. Dayton Safety Ladder, Tuesday 10 to 12 A. M., Schulman, 1,439 Broadway.

SALESMAN wanted for cabinet work, store and office fixtures; salary and commission. Berger, 322 Pearl St., City.

SALESMAN—Experienced only to sell flowers to the dress trade; salary and commission. Criterion Flower Co., 43 East 31st St.

Employment Agencies.

CONTINENTAL EMPLOYMENT EXCHANGE
29 BROADWAY.
BOOKKEEPERS, Foreign Exc. Exp.....$28-32
BOSTON Ledger Clerks.....23-28
MULTIGRAPH Oprs., bank.....23-28
TYPISTS, bank experience.....23-28
CLERKS, downtown banks.....22-25
ELLIOTT-FISHER Oprs., S. S. exp...22-25
ELEVATOR Oprs., hotel.....21-25
JUNIOR Foreign Exc. Clerks.....18-22
REGISTRY Clerks, good penmen.....18
ASST. RECV. Tellers.....15-18
BOYS, many fine openings.....12-15

Economy Placement Bureau Agency,
62 Beaver St. Room 603.

For the discriminating business man, it would pay you to get acquainted with us; clerks ($), banking concerns, opportunity. Office boys ($), S. S. concerns.
No registration fee.
Our charges for employment because of the large number of our clients, are lower than those of any other agency.

BROWN EXCHANGE, 200 BROADWAY.
Draftsman (architectural), $35; Burroughs and rack clerks, $100-$75; Elliott-Fisher biller, typists, clerks, high school, beginners, experienced; boys.

SECURITY EMPLOYMENT EX., 51 E. 42d.
Salesman, lubricating specialties, $2,000. Telephone expert, 3 pos. switchbd., $1,500. Bank clks., stmt. mch. $900; block dept., $500. Boston ledg., $1,200; supply dept., asst., $900.

WALLACE AGENCY,
799 BROADWAY (11TH ST.).
Burroughs bookkeeping machine operators, $35; bookkeeper, men's clothing experience, $40; office clerk, $12-$15; other positions.

ACME AGENCY, 145 NASSAU.—Stenographer, $25; typists, $18; office boys, $16-$12. Call Room 310.

Instruction.

ARE YOU A MISFIT? A SQUARE PEG? More failures are due to being in the wrong position than to lack of ability. Are YOU in the right position? Our expert analysts can tell definitely from a scientific study of your face what your life work should be and put you on the road to success. Come in and ask us all about it. If you cannot come, then telephone Vanderbilt 2562, or write for free booklet "K." Metron Institute, 36 West 44th St.

ACCOUNTANCY.

Are you interested in training for the C. P. A. degree or for an executive position as Controller, Treasurer or Office Manager? If so, investigate the professional courses of Pace Institute. Write for helpful booklet, "Making Good," and Bulletin 25. Pace & Pace, 30 Church St., New York.

MEN—Experience unnecessary; men to operate moving picture machine in theatre; we teach you; come evenings if you are working. American Theatre Building, 644 8th Av., near 42d. Bryant 1519.

AUTOMOBILE EXCHANGE.

APPERSON	21	Sedan	7 pass.
APPERSON	20	Coupe	4 pass.
AUBURN	21	Touring	5 pass.
AUBURN	21	Sportster	4 pass.
CASE	22	Touring	7 pass.
CASE	21	Touring	7 pass.
CASE	22	Sportster	4 pass.
CASE	21	Sedan	7 pass.

And many others; all completely rebuilt and newly painted; very low prices; deferred payments arranged.

F. W. WRIGHT, INC.,
225 West 57th St.
Phone: Circle 4840-4841.

AUTOMOBILE EXCHANGE

Dishonest persons sometimes respond to advertisements. Care should be exercised and full investigation made before entering into negotiations. Telephone Bryant 1000.

Rate 65 cents an agate line.

BUICK sedan and coupe, 1921, condition and appearance elegant. Phillips, Circle 4723.

CADILLAC 1922 4-Pas senger Coupe.
CADILLAC 1922 5-Pass. Sport Sedan.
CADILLAC 1922 4-Pass. Sport Touring.
CADILLAC 1921 4-Pass. Fisher Sedan.
CADILLAC 1919 5-Passenger Sedan.
CADILLAC 1919 4-Pass. Sport, $650.
LINCOLN 1922 4-Pass. Coupe, like new.
PACKARD 1922 Fleetwood Sport Model.
LOCOMOBILE 1921 Limousine, like new.
PIERCE-ARROW 1920 "48" Limousine.
PIERCE-ARROW 1918 "48" Touring.
CUNNINGHAM 1921 Sport Model, 4-Pass.
RENAULT 1921 Sedan, almost new.
LANCIA "85" Holbrook Town Car.
LEXINGTON 1922 "Lark" Sport Model.
ALL CARS GUARANTEED.
Trades Considered. Time Payments.
RIPPETH MOTOR CAR CO., INC.,
1,700 Broadway (56th). Circle 0227.

CADILLAC 1923 Suburban.
CADILLAC 1922 Victoria.
CADILLAC 1923 Sedan.
CADILLAC 1922 Limousine.
CADILLAC 1922 Touring.
CADILLAC 1921 Sedan.
CADILLAC 1920 Amesbury.
LINCOLN 1923 Spec. Sub. Sedan.
PACKARD 1921 Single 6 Touring.
L. F. JACOD & COMPANY,
1,860 Broadway. Columbus 7841.

CADILLAC 1921 Amesbury sub. sedan.
CADILLAC 1921 coupe, 59AA, like new.
CADILLAC 1921 suburban sedan, 7-pass.
CUNNINGHAM 1922 sport, 4-pass.
HUDSON 1921 sport sedan.
PACKARD 1921 twin six touring.
PIERCE-ARROW "33" collapsible cabriolet.
BUICK 1920-1921-1922 sedans.
All Cars Guaranteed Same as New.
KAPLAN AUTO EXCHANGE,
722 7th Av. (Cor. 51st St

BUSINESS OPPORTUNITIES

Rate 15 cents per word.

Bank and business references required under this classification.

Unscrupulous persons sometimes respond to advertisements. Readers are warned against negotiations without full investigation.

CAPITAL TO INVEST.

ACCOUNTANTS, well established, will purchase clientele; large or small. P 236 Times.

ACCOUNTANTS desire to buy clientele of retiring accountants. C 428 Times.

SPOT cash for radio parts. Exec., 390 Canal St., near Broadway.

CAPITAL WANTED.

ARE YOU GOING TO CALIFORNIA? Large Eastern manufacturer with ready market in California wants established distributing branch there; requires investment of $14,000; will pay large returns and give you business you can sell at good profit on returning or have permanent, pleasant and profitable California business; will bear closest investigation; write quick. M 531 Times.

YOUNG MAN OF REAL PROMISE can associate himself with high-calibered business executives in growing selling organization already doing quarter million sales annually; strictest commercial and financial investigation invited and required; must make $5,000 investment and show exceptional ability. Box 4, 16 West 39th, N. Y. C.

SALESMAN with capital as partner in established silk waist house; must be clean-cut man with large following; apply in confidence, Box 16, United Waist League of America, 29 East 22d.

LEATHER goods salesman with a couple thousand dollars to associate with an established manufacturer, one who can produce business; must state references in first letter or no attention paid. Z 2350 Times Annex.

WONDERFUL opportunity open to practical business man who is willing to invest about $5,000 for partnership with well reputed designer in established beaded novelties and embroidery business. J 99 Times.

MANUFACTURER of nationally advertised men's wear line needs financial executive with substantial investment to successfully market a revolutionary improvement in his line. Address Manufacturer, 156 Times.

PARTNER wanted with $6,000 cash in well-established wholesale pastry and confectionery manufacturing house; will stand a thorough investigation; must be active man. P 220 Times.

EMBROIDERY—Can buy out old-established hand and machine embroidery business with which I am connected 20 years; partner wanted with about $3,500. E 201 Times.

HAVE $5,000; require person with $10,000 additional to finance extremely profitable real estate proposition; total investment controlled by you. Box 528, 205 7th Av.

ACTIVE partner wanted in high-class paying laundry; well equipped; long lease; cheap rent; good location; cash required $5,000. T. L., 247 Times.

PARTNER—Furniture man who understands the manufacturing of upholstered furniture; small investment desired. 841 Union St., Brooklyn.

I WANT experienced office man with $10,000 to comport company establishing, handling new products, leaving large profits. G 98 Times.

WONDERFUL opportunity to invest $3,000 to $6,000 in multigraphing and printing firm. V 836 Times Downtown.

LIVE hustler for manufacturing food concern; must invest about $25,000, secured. P 285 Times.

RADIO Store needs partner. $1,500 required. J 61 Times.

WANTED—Associate with $2,000; plain business. G 150 Times.

BUSINESS CONNECTIONS.

SALES AGENCY wanted, thoroughly competent, successful sales organization is prepared to handle the product of reliable manufacturer for Philadelphia district, either textile or marketable meritorious article. Z 2368 Times Annex.

SALES agency wanted for Cleveland and vicinity; thoroughly competent representatives with following and car; prepared to handle sweaters, hosiery, drygoods, for a reputable house. Box 105, 1,815 2d Av.

WORK Wanted—Equipped for small and large quantity production, machine work, optical, plating, japanning; finest quality, best prices. Kollmorgen Optical, 35 Steuben St., Brooklyn.

LAUNDRY manager, who understands high-class laundry work, interest in firm; offer to proper party $50 week drawing account. T. M., 248 Times.

PRINTER owning plant for fastest-growing section Brooklyn; no competition; connect with leading local paper. J 95 Times.

FOR worthy business opportunities consult Supply & Demand, 1,823 Broadway.

FOR SALE.

POULTRY BUSINESS.
Owing to other interests owner will sacrifice an up-to-date poultry plant. Electrically equipped poultry houses. Established local and parcel post trade. A good income right from the start. Buy now and get the benefit of the next four months' business, which is the best of the year. Full particulars from Louise Bates Rosenthal, Box 281, Huntington, L. I., N. Y.

FOR SALE—"In the Heart of the Catskills"; hotel, 30 rooms, completely furnished and equipped, improvements; price $15,000; liberal terms. Write for details and particulars. Paradies, 19 Railroad Av., Kingston, N. Y.

HARLEM RETAIL MILLINERY STORE. Established, profitable retail millinery store for sale; rental $250 per month; good lease; best location in Harlem; will sacrifice account illness. Rosen, 813 Broadway.

AN opportunity to purchase at a sacrifice wonderfully located cloak and suit store in transient section of Brooklyn; very desirable long lease. Apply, Times Dress Co., 138 West 24th St., City.

LEASE and fixtures for sale, or sublet space; millinery or women's apparel; women's sportswear shop; 100% location; Boardwalk, Atlantic City. Room 1301, 347 5th Av., New York.

FOR SALE on account of death of owner, a fully equipped plant manufacturing bath robes; going concern; only responsible party need apply. Box 565, 2,501 World Tower Building.

FOR SALE—Commercial stationery and printing store; exceptional; fine location; monthly business $1,800; hustler's opportunity. Inquire 258 West 42d, Room 2.

DRESS STORE for sale; 3 show windows; prominent corner; up-to-date fixtures; small rent; located in Bronx; good reason for selling. MARTIN, 140 West 23d.

WILL SELL ESTABLISHED MULTIGRAPHING AND PRINTING BUSINESS; LARGE CONTRACTS; GOOD CLIENTELE. V 836 TIMES DOWNTOWN.

RETIRING from business manufacturing infants' and children's wear; cheap rent; 3-year lease; factory force and salesmen will continue. H 243 Times.

LADIES' specialty shop for sale; lease; cheap rent; beautiful fixtures; sacrifice; no dealers. 2,773 Webster Av., cor. 198th St., Bronx.

OLD established embroidery plant in 5th Av. section; cheap; lease; sacrifice on account of illness; rare chance. Particulars Bryant 9435.

ANTIQUE business, good New York location; smallest stock and clientele; reasonable rent; principals only. Sanders, 1,531 Broadway.

MULTIGRAPH SHOP, completely equipped; established clientele; doing good business; sacrifice. Phone Stuyvesant 3618.

UP-TO-DATE high class tea room; fully equipped; principals only. Address T. B. O'Brien, 516 5th Av., N. Y. C.

DRESS PLANT for sale; fully equipped, ready to start work; 20 machines; rent reasonable. Gramercy 5445.

HIGH-GRADE cafeteria with excellent clientele; price reasonable; terms; no agents considered. G 117 Times.

HIGH GRADE cafeteria, with an excellent clientele, price reasonable; terms; agents not considered. G 117 Times.

BROADWAY dress shop in 80's; fixtures and lease for sale. Box 563, 2,501 World Tower Building.

GARAGE, Harlem, capacity 100 filled; $7,000 required, balance easy terms. Phillips Co., 47 West 49d.

AUTOMOBILE starting, lighting ignition, shop and store; inquire all day. H 256 Times.

MILLINERY store, desirable location; small investment. 214 Ditmars Av., Brooklyn.

TOY STORE, fully equipped; 2,600 Broadway; $6,000 required; good reason for selling.

FOR SALE.

GOING CONCERN MANUFACTURING CURTAINS, SCARFS, &C., FULLY EQUIPPED AND UP-TO-DATE FACTORY; GOOD, SALABLE MERCHANDISE; PURCHASER CAN AVAIL HIMSELF OF ESTABLISHED GOOD-WILL AND LIST OF VERY GOOD ACCOUNTS; FULL DETAILS UPON REQUEST; NO BROKERS. M 505 TIMES.

FOR SALE.—Established, fully equipped bakery, ice cream manufacturing plant, wholesale and retail business now being conducted; three-story brick building, situated in heart of town; business established for 50 years; doing large, profitable business; due to division of estate, will sell real estate or business, or both; investigation will prove this to be an unusual opportunity. For further particulars, address Paul B. Houck Insurance Agency, Shenandoah, Pa.

TWENTY YEARS STEADY INCOME.
REAL ESTATE INVESTMENT.
Thirteen apartments, consisting of 2-3-4-5 rooms, each with private baths and kitchenettes; one 8-room house with 2 baths and private garage; property has frontage on 2 streets; best location in the city; income at low rents, $20,360; rent and operating expenses, $12,350; will sell 20-year straight lease on this property for $35,000; 50 per cent. cash; balance on easy terms. P. O. V., 152 West 42d, Room 910.

MISCELLANEOUS.

FOR LEASE—One-story steel and glass sunlight building on South Brooklyn waterfront, approximately 16,000 square feet, 20-ton overhead crane, railroad siding with 50-ton gib crane for handling heavy shipments direct to cars; steam hammer, furnace and boiler plant optional; suitable for machine shop, foundry or light iron works. J. T., 18 N. Y. Times Brooklyn Branch.

LARGEST store in Bay Ridge will sublet department for groceries, butcher, drugs, perfumes, candy, ladies' waists, sweaters, silk underwear, art embroidery, notions, ribbons, radios, &c. Telephone Sunset 6606, London Department Store, 5,216 3d Av., Brooklyn.

LAKEWOOD, N. J.
Have 1,000 lots; will sell all or part; also consider legitimate proposition. Jonas Development Corp., 182 West 34th.

DEPARTMENTS for rent, cloaks and suits, millinery, furs, shoes, &c.; Kanter's Department Store, 56 West 14th St. (near Hearn's). Chelsea 5356.

WE have export outlet for staple merchandise, but no seconds. William D. Ager, 276 5th Av.

BUSINESS LOANS.

LOANS up to $5,000 for one year or less, weekly or monthly payment plan; no chattels, no pawns, no assignment of salary required. Character and earning power the basis of credit.
THE MORRIS PLAN COMPANY,
Main Office, 261 Broadway.
268 Grand St. 26 Court St., Brooklyn.
361 E. 149th St. 1,668 Pitkin Av., Brooklyn.
1 Union Square. 804 Manhattan Av., B'klyn.

MONEY! MONEY MAKES MONEY!
Money loaned in any amount on diamonds, jewelry, silverware; safe deposit vaults; special rate for short-time loans.
EQUITABLE PLEDGE SOCIETY, INC.,
5 EAST 14TH ST.

ACCEPTANCES, rated paper, second mortgages purchased; loans on second mortgages; no brokers. Capital Reserve Corp., 2 Rector St., Room 300.

MONEY loaned on accounts receivable, second mortgages or good collateral security. Eagle Finance Co., Inc., 44 East 23d St. Ashland 2362.

AUTOMOBILE owner: can obtain loans and continue to use car; representative calls and explains proposition; confidential. Friedman. Bryant 2282.

LOANS on accounts receivable, for rated merchants in ready-to-wear lines, hosiery, knit underwear, knit goods and kindred lines; reasonable charges. L. C., 312 Times.

IMPORTS, exports financed, loans, merchandise, accounts receivable. Goldwater, 1,737 Broadway. Circle 4580.

FINANCING accounts receivable, non-notification; real estate mortgages purchased. Jaffin, Watkins 4560.

LOANS quickly made, confidential; reasonable terms; security required. Wyckoff, 56 West 45th.

LOANS ON RATED PAPER OR ANY GOOD COLLATERAL.—MODERN/MERCANTILE, 299 BROADWAY.

WILL finance rated merchants and manufacturers. Traders Finance Corporation, 120 West 32d St., City.

BUSINESS SERVICES.

STOCK SELLING.
Stock-selling campaigns planned and executed by an expert; every detail handled quickly, economically and effectively; established reputation. William R. Thornton, 33 West 42d. Telephone Longacre 4990.

$39.50

Here's a wonderful coat—a big, roomy, all-wool, cold-proof ulster—a real man's coat for real winter weather—a coat worth $45 or $50 by any standard you could set—*and specially priced at $39.50* to induce you to come in and convince yourself that Davega is THE place for swagger clothing.

Special offering also on 4-piece Men's Golf Suits at $39.50. Heavy enough for skating or hiking.

DAVEGA
COMMODORE HOTEL STORE
111 East 42nd St.

Notice to Mills—We are always in the market for materials of the Arnheim standard, provided the price enables us to give our patrons an under-the-market buy.

A piqued mill
said: "We'll beat that"

Besides hundreds of men, a prominent mill read our last week's announcement. Saw we were offering another mill's full and half-ends. Felt left out. Phoned us: "Why didn't you tell us you were in the market?" Etc.

The upshot of it is that we bought this mill's full and half-ends; at a mill close-out price. Enough to make about 250 suits. Cheviots, unfinished worsteds and tweeds. All fine quality, all winter weights, all popular patterns. The identical fabrics that are now being shown in avenue custom shops at $80 and more.

Our price, which includes our best type of cutting and fitting—$40.

NOTE.—A few ready-to-wear Ulsters at $45.

$40

Samples gladly given or sent, for comparison. Write, call or phone Stuyvesant 3169

Arnheim
CUSTOM TAILOR SINCE 1877
BROADWAY AT NINTH STREET

Chicago San Francisco

Jaeger

Boston Philadelphia

"The Recognized Standard of Quality for Almost Forty Years"

MEN'S UNDERWEAR OF FINE PURE WOOL

Union Suits	Undershirts	Drawers
8.00 to 16.50	5.75 to 10.00	5.75 to 9.25

THE very ultimate in quality, Jaeger Underwear is characterized by the finest selected Australian Pure Wool—by perfect designing and tailoring—by a texture that permits freedom of movement and gives comfort and warmth without weight. Made for the discriminating man who appreciates comfort and demands quality. In light, medium or heavy weights in the natural color.

MEN'S IMPORTED PURE WOOL HOSE

ANTICIPATING the growing vogue of wool hose for men Jaeger announce a recent importation of an unusually large and diversified selection for street, dress or sport wear. Striped, checked, clocked and plain hose in colorings that reflect the taste of well dressed men.

Plain Cashmere Hose—Full fashioned, with reinforced sole, toe and heel. In the natural color or black. Lightweight 1.70, medium weight 1.80, Heavyweight 2.25. In lightweight dark oxford 1.75

Black Cashmere Hose—with natural color toe, sole and heel. 1.70

Ribbed Kashmir Hose—Superfine quality full-fashioned hose in dark brown, black, navy or French gray . 3.50

MAIL ORDERS & INQUIRIES INVITED. NEWLY ISSUED BOOKLET OF JAEGER APPAREL MAILED UPON REQUEST.

306 FIFTH AVENUE, Near 31st Street | 58 NASSAU STREET, Corner Maiden Lane

For the DEAF

A New and Different Earphone

The MIDGET PHONOPHOR

THE midget receiver illustrated actual size is worn *in* the ear, not on it, and *without* a headband. It is almost unnoticeable. This is a superior and direct method of hearing thru an earphone.

The powerful transmitter, about ¼ inch thick, may be concealed in the clothing.

The Phonophor is so precisely constructed that it is entirely free from the buzzing and crackling encountered in less carefully made devices. Transmission is so perfect that music as well as conversation can be enjoyed—a new and unique achievement. Call for demonstration and to read testimonials; or write for booklet.

AMERICAN PHONOPHOR CORPORATION
19 W. 44th Street, New York Suite 314 Tel. Murray Hill 2190
In New Jersey: IMPORT SERVICE COMPANY 40 Clinton Street, Newark

Fine Suits and Overcoats
by Hart Schaffner & Marx

$50.00

Demonstrating conclusively that better clothes now cost less—HERE

YOU'LL be as proud to wear such fine clothes as we are to show them. Every garment beautifully tailored of exceptionally choice fabrics; correctly styled; many luxuriously lined with silk.

Hart Schaffner & Marx
Finest Overcoats in the World
$77.50
Because the rich fabrics of which they're made landed before the new tariff

Wallach Bros

Broadway, below Chambers — 246-248 West 125th
Broadway, cor. 29th — 3d Ave., cor. 122d
ESTABLISHED 1887

Christmas Faces
Sixth Group

Does he like beautiful things—

Does he like simple, useful things—

There's a *New Improved Gillette* that will suit him to a T.

And bring that glad Christmas look of appreciation that speaks plainer than words. A lifetime of service—and every day a grateful remembrance of *you!*

GILLETTE SAFETY RAZOR CO.,
Boston, U. S. A.

The New Improved
Gillette SAFETY RAZOR
Patented January 13, 1920

The TUCKAWAY
In Silver . . $5
In Gold . . 6
Other Gillette Sets—
$5 to $75

Old-time Christmas Fun Once More

"Find the Christmas Face" Contest

156 Prizes for best resemblances to Gillette Christmas Faces.

The next group of faces will be published in this paper on November 29th.

Ask your Gillette Dealer for *Gillette Prize Book* with *Conditions of Contest*

COAL SUPPLY

The Fact-Finding Coal Commission now sitting in Washington is expected by H. A. Haring to provide in detail all the facts relating to the bituminous coal industry. His article in The Annalist, out to-day, on "Coal Supply and Car Supply" is valuable and timely. Published by The New York Times Company. 10 cents at news stands; $5.00 a year by mail.—Advt.

The greatest business in the world —and the *safest*

ANY business built upon the fundamental needs of the everyday man is a safe business.

And the safest business of all is the one that deals with the average man on the basis of the thing he wants most and will work hardest to get.

The man who builds a home of his own is actuated by motives that fix his responsibility and character. He is the best man for you and me to place our money on—he is the safest and best risk for us—he is at once conservative, trustworthy and dependable.

The home is the background of all business; that community that is made up of home owners is a prosperous—good ground for those whose welfare and growth depend upon that community.

Once a man gets a home he clings to it. He makes every sacrifice to retain it. It is vastly more than a place to live; it is a symbol of his standing, his label of good citizenship.

In its work of building homes of moderate cost for this type of person, The Empire Homebuilding Association is at once in the greatest business in the world, as well as the safest.

In talking through these little fact letters about The Empire Homebuilding Association; in approaching your possible interest in investing in this profitable enterprise, we realize our responsibility as business men to provide every safeguard for you, as well as assuring you on the basis of a profitable investment.

We are not satisfied to offer you merely a good opportunity to invest in the greatest business in the world, as well as the safest; but we have surrounded that investment with every financial and character safeguard, and embodied many attractive features that will appeal to the man of moderate means as well as the man of extensive means.

The Empire Homebuilding Association is not engaged in speculative building. We are not building operators, building groups of houses to be sold at a possible profit after completion. We build only single houses for responsible persons on signed contracts. Our houses are sold before they are built.

We are not in the real estate business. We do not hold any real estate for sale to our clients. We build their homes on lots owned or acquired by them.

This Empire Plan of Profit Sharing embodies many attractive features aside from the assurance of protection and security. These features only add to the soundness and attractiveness of the plan from your viewpoint.

Naturally it is impossible to give you the full details of the plan, its broad scope, its unusual attractiveness. But if you would be interested in these details, if you would like to share in the profits of the greatest business in the world—and the safest, then we cordially invite you to investigate. The Empire Plan and satisfy yourself as to what it can offer you—and why you should put your money to work through its activities.

Alice L. Wells
(Alice L. Wells) President.

The Empire Homebuilding Association, Inc.
342 Madison Ave.
Tel. Vanderbilt 8760

"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Snow today; Wednesday, cloudy; fresh northwest winds.
Temperature yesterday—Max., 40; min., 30.
For full weather report see Page 26.

VOL. LXXII...No. 23,684. NEW YORK, TUESDAY, NOVEMBER 28, 1922. TWO CENTS In Greater New York | THREE CENTS Within 600 Miles | FOUR CENTS Elsewhere

ALLIES PLEDGED TO LIMIT RUSSIAN SHARE IN PARLEY

Delegates United in Decision on Demand for Full Participation at Lausanne.

TURKS ASK FOR INDEMNITY

Seek $1,000,000,000 From Greece—Ready to Recognize Debts With Conditions.

BRITAIN FOR THE OPEN DOOR

Curzon Authorizes Statement That His Government Supports Our Policy in Turkey.

By EDWIN L. JAMES.

Copyright, 1922, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

LAUSANNE, Nov. 27.—The allied delegates have decided to vote together in refusing the Russian demand for admission to full membership in the peace conference. Premier Mussolini instructed the Italians to favor the Russian demand, but, voted down by the British and French, the Italians are said to have agreed to permit a united allied vote refusing the Russian request.

The chief developments today, all pointing away from a speedy and happy conclusion, were:

First, the official Russian demand for admission to the conference on a basis of equality with the great powers.

Second, the postponement of the official discussion of the Anatolian frontiers and the Mosul oil district because of the danger of a break.

Third, the Turkish demand of an indemnity of $1,000,000,000 from the Greeks.

Plan for Russo-Turkish Bloc.

The object of the Russians, who regard England as their greatest enemy, is to form a Russo-Turkish bloc, to be run by the Russians.

It is expected that Lord Curzon, the president of the conference, to whom the Russian demand was addressed, will reply to it tomorrow, refusing to grant it, and that it is expected to start a hot debate with the Turks, who ask for the admission of the Russians to all the deliberations of the conference, and not only the discussions of the Straits régime.

M. Rakofski, Soviet delegate from the Ukraine, who arrived last night, lost no time in beginning his anti-British campaign. Before he got off the train he gave out interviews attacking England. This morning he sent Lord Curzon a letter, saying that the Russians had been invited by the Allies to come here to discuss the control of the Straits and all questions connected with that subject. He then argued that the questions of the Thracian frontier and the ownership of the Aegean Islands—the only two subjects discussed thus far—as well as all questions affecting the Near East, not only affected Russia vitally, but had direct connection with the Straits problem and should, therefore, be discussed with Russia.

"There can be no satisfactory settlement in the Near East without Russia being admitted to all negotiations as a party to all agreements and a signatory of all treaties," he said. "Any settlements without Russia is condemned in advance to remain a dead letter."

The letter then quoted Premier Mussolini as favoring Russia's demand and made an effort to give the appearance of American support by saying that America had asked for a peace of equity and good relations, which would be impossible if Russia were left out. Therefore, Russia asked membership in the conference on a basis of equality with the Great Powers.

Rakofsky Begins Press Talks.

M. Rakofsky began his daily lectures to correspondents, as at Genoa. He told of how much Russia intended to fight for the independence of Turkey, and against the domination of the Straits by foreign Powers. He said the future of the Straits interested the producing countries of the Black Sea, who needed them as an outlet, and Turkey. He thought it interested no one else, and especially could see no reason for the English staying there. Turkey and Russia were in complete harmony, he declared, adding: "We are here to see that Turkey gets a fair deal."

It is altogether likely that the Russians will guide the Turkish delegations, even if they are not admitted to the conference hall. Ismet Pasha is not a diplomat and, being unable to answer off-hand the arguments of the other delegations, has to work nearly all night painfully preparing his response for the next day. What a help to such a man in such a position would be the fluency of Rakofsky and the negotiating skill of Tchitcherin!

As for most of his arguments, Rakofsky knows that they are ridiculous, because this is a conference to make peace between Turkey and the Allies, whereas Russia has a treaty of amity with Angora. But mention this to Rakofsky and he will ask you what the American delegation is doing here. What the Russians are really doing is fishing in troubled waters. They may be counted on to take a hand in every intrigue, to play every game, to try every trick to block English success at Lausanne.

It is understood that when the conference takes up the formal discussion of the problems of the Straits, Ambassador Child, on behalf of the American delegation, will make another statement elaborating Secretary Hughes's point on the freedom of the Straits. It is prob-

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Dinner to Ring Out Old Year with Constance Talmadge as Ming Toy in "EAST IS WEST." At the Strand.—Advt.

REMOVING OF YOUR FURS. The Modern Triumph. Broadway Exposition.—Advt.

Mary MacSwiney Is Freed On 23d Day of Hunger Strike

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Special Cable to THE NEW YORK TIMES.

DUBLIN, Nov. 27.—Miss Mary MacSwiney, who had been on a hunger strike in Mountjoy Prison for twenty-three days, was released tonight and taken to the Mater Hospital in Dublin. Numerous petitions had reached the Government advocating her release, but it is understood it acted on humanitarian grounds.

Miss Annie MacSwiney, who had been fasting outside the prison as a protest against the authorities, collapsed tonight when going to visit Mary and was removed to a nursing home.

SHIP SUBSIDY FOES DEFEAT TAX REBATE

House Kills Provision Deducting Freight Payments by Shippers From Income Levy.

SHIP BOARD'S POWERS CUT

Committee Will Eliminate Standard Oil and Steel Corporation Ships From Subsidy.

Special to The New York Times.

WASHINGTON, Nov. 27.—The foes of a ship subsidy won a victory today when the House, by a vote of 56 to 47, rejected the provision in the subsidy bill authorizing a shipper using American ships to deduct 5 per cent. of the amount paid in freights from his income tax report. This provision, regarded as one of the important sections, was defeated by a combination between the radical Republicans and Democrats.

Today was the first of the three days set aside for amendments and five-minute debate, and, despite the stubborn efforts of the opposition to amend the bill, their efforts in several essential matters did not prevail. The Republican forces have been cemented and indications are that the House will pass the bill by a majority approaching 30. Opposition that existed among certain Republican leaders apparently has disappeared.

Representative Edmonds made a short speech before the vote on the income tax credit provision was taken. He explained that the credit proposed offered proper inducements to American shippers and was not a subsidy to the ship owner.

"This is an important provision and is one of the things that the English shipowners want to see eliminated," he said. "They also want the provision requiring that one-half of the immigrants admitted to the United States shall be carried in American vessels. As one big English shipowner said: 'Take out these two provisions and we do not fear subsidized American ships.'"

Graham Attacks Income Tax Rebate.

Representative Graham of Illinois, who has been regarded as one of the conservative groupp, led the attack on the income tax provision and won every point advanced. He told the Republican leaders that if they did not listen to reason and permit proper amendments the measure would be defeated in the House.

After his warning to the party, Mr. Graham offered the first amendment, which was to strike out a paragraph in the first section which provided that any vessels may be sold without advertisement or competitive sale, if such sale is authorized by an affirmative vote of not fewer than five members of the Shipping Board. He explained that he was opposed to the section because it might open the way for fraud.

"The greatest scandal after the war was the negotiated sales," Mr. Graham said, "when Government departments sold surplus materials without competitive bidding and without advertisements. The fraud then stank to high heaven, and I am not going to support a bill which will legalize secret dealings."

The section was eliminated on agreement of the committee. Representative Edmonds offered to accept the proposal. He said the committee intended to accept an amendment later which would give a subsidy to industrial ships.

"The committee put that section in for this reason, that the Shipping Board found itself in the position where it would be forced to advertise every time a man made a request for a ship," explained Mr. Edmonds. "That took time, a large amount of time. Sometimes a prospective purchaser found another ship, and the Shipping Board did not

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THOMPSON ASSAILS CLEMENCEAU AIMS, BUT RECEIVES HIM

Chicago Mayor Extends a Quiet Greeting and Issues Attack on "Alien Propaganda."

PROTEST MEETING TODAY

2,100 Precinct Committeemen to Act After Tiger Delivers His Address in Auditorium.

BUT VISITOR REMAINS FIRM

Asserts He Will Say What He Came Here to Say and Not Choose "Expedient" Language.

Special to The New York Times.

CHICAGO, Ill., Nov. 27.—A demonstration against the aims that brought Georges Clemenceau to this country is planned for tomorrow night by Mayor William Hale Thompson, to take place a few hours after the Tiger's afternoon address at the Auditorium.

If France's wartime Premier had received any warning of the movement that is being engineered against him, he showed no sign this afternoon when he stepped from his private car into a riotous greeting from Chicago's Loop district. He heard none but friendly voices from the packed sidewalks, voices raised so loud that they drowned out riveting machines and elevated trains.

At the informal municipal greeting at City Hall, Mayor Thompson in welcoming Clemenceau omitted to make any mention of France or the purpose of the mission that brings the Tiger to the United States.

There are indications that at the Auditorium tomorrow Clemenceau will go more into particulars concerning the help he would have this country render Europe, and that his suggestions may widen the controversy that has been limited by some of his opponents to the question as to whether there are black troops in France's Rhine army of occupation.

Against "Alien Propaganda."

As for Mayor Thompson, he proposes to inaugurate a movement against "alien propaganda," with special reference to Clemenceau, at a meeting with 2,100 precinct committeemen tomorrow night.

"M. Clemenceau, a great Frenchman for France," said the Mayor, in a statement appearing today, "is now here berating this country because it is not now sitting in with the imperialists in Europe. You can't sit in at their game unless you have a stack of chips. You can't have chips unless you pay for them. And that, in my judgment, is the crux of the whole propaganda business.

"What M. Clemenceau means and all other Europeans who have been talking to us and scolding us for the past four years mean, as I interpret their addresses, is that they want more of our money.

"I think that it is time to call a halt on this sort of thing. It is time we talked about the condition of American farmers and American workingmen a while."

Simplicity of Welcome.

The simplicity of his Chicago welcome was just what the Tiger wished, for within an hour he had passed through the Loop district, stopped at City Hall and was resting at the home of Mr. and Mrs. Potter Palmer Jr., whose guest he will be until he leaves for St. Louis on Thursday. At his expressed wish he will have no engagements until his address at the Auditorium tomorrow afternoon.

His eyes blinded by photographers' flashlights, the Tiger was assisted from his private car to the platform of Union Station, where he met the Reception Committee, consisting of Mr. Palmer, General Pershing, former Secretary of War J. M. Dickinson, Russell Tyson, Frank O. Lowden, W. C. Boyden, Victor Elling, George F. Porter and Brig. Gen. Charles G. Dawes, who has charge of arrangements for Clemenceau's Chicago visit. Police ranged themselves on either side and behind M. Clemenceau, creating the illusion that another one of Chief Fitzmorris's raids was in progress, with the Tiger as a prisoner.

"Albert, Albert! Baggage, baggage!" Clemenceau called to his valet as he left the train. An hour later the police rescued along Michigan Avenue a bewil-

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Harvey Thinks World Is So Tired of Killing That a Great War Is Impossible for Years

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Special Cable to THE NEW YORK TIMES.

LONDON, Nov. 27.—Ambassador and Mrs. Harvey were the principal guests tonight at a dinner to celebrate the inauguration of the Anglo-American group of the Forum Club in London.

Mr. Harvey in a speech said that there were certain limitations which an Ambassador had to recognize. An old adage was that an Ambassador was sent abroad to lie for his country. He had done that, he said.

Another, said the Ambassador, was that he went abroad to lie in state for his country. Mr. Dooley had improved the adage by saying that the Ambassador was the man who was of no more good abroad than he would be at home.

Speaking on what he termed the common-placeness of great events, the Ambassador said that in the last six weeks many great things had happened. There had been the general election in Britain, the overthrow of the Polish Government, the Greek and German Governments had been thrown out and in Turkey not only had there been a change of Government but there had been a revolution. There had been deposed the head of one of the greatest religious sects in the world. In Rome 150,000 armed men had marched in and taken possession of Italy.

All these things happened in six weeks, and," proceeded the Ambassador, "upon my word we have not paid much attention to any of them."

Even more remarkable was the fact, he said, that there had been no bloodshed.

One of his deductions was that the people throughout the world were so sick and tired of war that they would not have any more killings of one another. There had been finally burnt into the human mind the realisation that this waste of human life was needless and that they were not going to do it any more.

"You cannot provide any great war in this world for years to come," the Ambassador declared, "because the people will not have it. They will not kill each other. That is very encouraging."

A dominion of common sense, he declared, had come over the world, and the British and American people were never—certainly not since the Civil War—as free from resentful feeling one to the other they are today.

WHEN YOU THINK OF WRITING
Think of Whiting.—Advt.

Cardinal Gibbons Urged All Catholics to Do The Blessed Deeds. Murphy Co., Baltimore.—Advt.

Tammany Chief Murphy Back from Vacation; Silent on Hylan Plan for Third Party in 1924

After two weeks spent at French Lick Springs, Ind., improving his golf and discussing 1924 politics with Democratic leaders from other States, Charles F. Murphy, Tammany leader, returned last night. He said he would be at his desk in Tammany Hall today.

Mr. Murphy was asked if he had any comment to make on Mayor Hylan's positive statement that a third party would be in the field in 1924 unless W. R. Hearst, United States Senator Hiram Johnson, or some man of that type, is nominated for President.

"I have not a word to say about that," he replied as he hurried to his taxicab.

The train bringing the Tammany chieftain was due at the Pennsylvania Station at 5:55 P. M., but it was an hour late. Mayor Hylan, who parted from the Tammany leader at the Indiana resort on Saturday, and came home twenty-four hours in advance, was not at the station to welcome him, but Corporation Counsel John P. O'Brien, who spent much time with Mr. Murphy on the golf course at French Lick Springs, and who returned with his chief, Mayor Hylan, was on hand. So was John A. McCarthy, a contractor, who has been Mr. Murphy's partner in some recent business ventures, and Arthur J. Baldwin, one of Mr. Murphy's attorneys.

In Mr. Murphy's party were ex-Sheriff Thomas F. Foley, Justice Joseph F. Moss of the Court of Special Sessions, who is a lifelong friend of the Tammany chieftain; Edward F. Cunningham and Andrew Sheridan.

HALL-MILLS JURY MAY INDICT TODAY

Gorsline, Miss Rastall, Hall Maids and Two New Witnesses Heard Yesterday.

MRS. GIBSON'S STORY TODAY

With Testimony of Five Others, Grand Jury Will Have All Prosecutor's Evidence.

The Somerset County Grand Jury may complete its investigation of the Hall-Mills murder and vote on indictments today. After its recess since last Wednesday, the Grand Jury reconvened in Somerville at 10 o'clock yesterday morning and sat until 5 o'clock in the afternoon, its longest day's work since the case opened. Nineteen witnesses were heard yesterday, leaving only six more to testify today.

Mrs. Jane Gibson, the farmer and pig raiser, who says she saw Rector Hall and Mrs. Mills murdered at the Phillips farm on the night of Sept. 14, will be the first witness this morning. The other five witnesses were said to be relatively unimportant, so that the last witness should have been examined by noon.

Deputy Attorney General Wilbur A. Mott is expected to sum up at the afternoon session and ask for the indictment of the woman in gray, the bushy-haired man and a second man. It could not be learned last night whether the Grand Jury would take a vote immediately or spend a considerable period of time in discussing the case. One report was that a decision one way or the other was to be expected by tonight. Another report had it that the Grand Jury might wish for more time to deliberate and not come to a vote until after Thanksgiving Day.

Two Young Men, New Witnesses.

Among the witnesses who testified yesterday were two young men whose names have not been previously mentioned in the case, and who may be the two mysterious witnesses referred to recently by the authorities. These men were Cedric Paulus, who lives across the street from the Hall church, and who is said to have seen a light in the church on the night of the murder; and C. Russel Gildersleeve, who formerly lived at Highland Park, a suburb of New Brunswick. He was a member of Mr. Hall's church and is said to have known of the rector's affair with the choir singer for some time before the murder. Gildersleeve is said to have protested to the clergyman about his conduct with Mrs. Mills at choir rehearsals. He is also said to have told members of the congregation about such incidents, and also about seeing Rector Hall and Mrs. Mills walking "arm-in-arm" in front of the Rivoli Theatre on Broadway about a year ago.

Louise Geist and Barbara Tough, parlormaid and seamstress in the Hall home, who testified yesterday, told reporters before going into the Grand Jury room that they intended to support Mrs. Hall's alibi and her denials of any prior knowledge of her husband's affair with Mrs. Mills.

Heard Mrs. Hall in Room at 10 o'Clock.

According to Louise Geist, she served dinner to Mr. and Mrs. Hall, Mrs. Hall's brother, "Willie" Stevens, and Frances Voorhees, the rector's 10-year-old niece, at 7 o'clock the night of the murder, and saw Mrs. Hall several times between 7 and 9:30 o'clock. The maid said that Mrs. Hall rang for her at 9:30 and directed her to close the heavy shutters on all the windows for the night. This took some time, after which Mrs. Hall went upstairs, and Louise also went to her room. According to the maid, she knew Mrs. Hall's footsteps well, and heard her mistress moving about her room until 10 o'clock and afterward. Officials place the time of the murder at 10:20 o'clock.

Barbara Tough told the reporters that she returned home about 10 o'clock, after her afternoon and evening out, but was unable to say whether or not Mrs. Hall was in the house at that hour. She said that she had never heard any quarrels between the rector and Mrs. Hall about Mrs. Mills, or any one else, and had never seen any evidence of friction between Mr. and Mrs. Hall.

Another pair of important witnesses yesterday were Ralph W. M. Gorsline and Miss Catherine Rastall. Gorsline is a westryman and choir singer at the church. He took Miss Rastall home in his automobile on the night of the murder. Both of them have repeatedly denied that they were at the Phillips farm that night, or saw or heard anything of the affair. Some weeks after the murder, Gorsline's automobile was destroyed by fire.

Gorsline told reporters last night that he had been very much surprised, in view of questions that had been put to him by reporters for weeks past, that the Grand Jury had not asked him to give an account of his movements on the night of the murder, or to tell anything about the love letters from Mrs. Mills to Hall, which were found between the bodies. He said that he had not

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Constance Talmadge in the screen version of "EAST IS WEST" brings all the delicacy and mystery of the Orient. At the Strand.—Advt.

RUPPERT BREWERY MULTIPLIES STOCK

Increased From $100,000 to $15,000,000 in Anticipation of Real Beer Next Spring.

LAW AIDS BOOTLEGGERS

Many Plants, Says Brewer, Now Operating With Connivance of Federal Agents.

Old-time beer probably will be back in the Spring of next year, according to Jacob Ruppert, the brewer, who filed yesterday in the office of County Clerk James A. Donegan the unanimous consent of the Ruppert stockholders to increase the capitalization of the company from $100,000 to $15,000,000.

Mr. Ruppert said that he and other brewers were making preparations for a huge wave of prosperity. They anticipate, he said, that the Congress which assembles next year will speedily modify the Volstead act, and that the greatest opposition to such modification will come from "bootleggers."

"There are five or six breweries in this city which are paying for protection and are now manufacturing and selling beer," said Mr. Ruppert. "Our brewery and most of the others have lived up strictly to the letter of the law, but there are some manufacturing beer with 3 per cent. alcohol and selling it in considerable quantities in New York. They must pay for protection to do this. Millions of dollars are being spent by illegitimate brewers in protection for the sale of old-time beer.

Opposition From Bootleggers.

"The opposition to light wines and beers, which the country now so greatly favors, is coming chiefly from the bootleggers. The Anti-Saloon League and prohibition propaganda has become comparatively weak, but those who have been making tens of millions in the sale of whisky and other hard liquors are willing to give up millions to prevent light wine and beer from coming back."

The soft drink industry was accused by wet forces of helping to bring about prohibition, but Mr. Ruppert said that the soft drink industry had no influence in the present situation. Asked about the theory that drinkers have become accustomed to hard liquor and would never go back to light wine and beer, Mr. Ruppert said:

"That is a mistake. The people are tired of so much hard liquor. There would be very little of it consumed if they could get good beer at a reasonable price. The bootleg beer which is sold nowadays is poor, and it costs too much. But a brewery cannot sell real beer successfully anywhere without Federal protection. Big breweries, which would be supervised easily if the prohibition people were honest, are running and making real beer on a large scale in Chicago, Cincinnati, Philadelphia and other large cities."

Calls Home Brew a Failure.

Asked if home brew would offer any competition if real beer became legal again, Mr. Ruppert said:

"Home brew is a failure. People have practically quit making it. Beer cannot be made in a small place. It is easy, however, to distill liquor in a kitchen or to make wine in a pantry, so that those who make their own liquor make whisky and wine, principally whisky. But they have not yet got so that they like it. They would welcome beer back with open arms.

"The grape growers of California and other States have never made as much money as under prohibition. They now supply the wine of the country with very little competition from Europe. There is far more wine drunk than formerly, because the beer does not compete with it. The grape growers sell to hundreds of thousands of customers who make a fairly good wine in their own homes. If beer came back half of these customers would quit wine to go back to beer. Therefore, it is doubtful if the vineyards would fare so well if the dry law was modified. If light wine and beer were authorized, the grape man would have to compete not only with beer but with wine from Europe, which would then be imported on a much larger scale than at present. The wineries, of course, would like to see light wine and beer legally authorized."

Half of Brewery Plants Sold.

More than half the brewers of the country have sold out their plants, so that if the Volstead act is modified by the next Congress the country will probably face an unprecedented demand for good beer with less than half of the brewing capacity here to supply the demand.

"The brewers who have held on to their properties will benefit by their faith in the future," Mr. Ruppert said. "At least, that is our hope.

"The increase in capitalization, however, does not mean any present extension of our plant. We are prepared to turn out 2,500,000 barrels of real beer a year, if it is legalized. Before prohibition we turned out 1,250,000 barrels of

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Small Grand Pianos, five feet, from $650 up; moderate terms of payment. Chas. M. Ditson & Co., 8-16-11 E. 34th St.—Advt.

WOOL AND COTTON CHIEFTAINS COMBINE, HEADED BY WOOD

American Woolen Co. President Elected Director General of Consolidated Textile Co.

W.G. ROCKEFELLER ON BOARD

Many Officials of the American to Aid in Operation of Great Cotton Mills.

NOT AN AMALGAMATION

Both Industries to Benefit Through Management, Says F. K. Rupprecht, Now Chairman.

An alliance of great cotton and wool interests was announced yesterday when William M. Wood, the leading figure in the wool industry in the United States, was elected Director-General and Chairman of the Board of the Consolidated Textile Company, which controls many large cotton mills.

Other officials of the American Woolen Company, of which Mr. Wood is President, were elected to offices in the Consolidated Textile Company, where they will serve with F. K. Rupprecht, Henry L. Tiffany and others heavily interested in cotton. William G. Rockefeller and Samuel F. Pryor, Chairman of the Board of the Remington Arms Company, were elected to the Board of the Consolidated Textile Co. yesterday.

This combination of cotton and woolen men will be of great importance, according to Mr. Rupprecht, former President of the Consolidated and now Chairman of its Executive Committee. Mr. Rupprecht is one of the largest cotton mill owners in the United States. When he was asked in what way the combination would benefit the two industries he replied:

"Management."

Asked if the union of cotton and wool interests involved would not bring them in conflict with the Sherman law Mr. Rupprecht said:

"Not in the least. There is no amalgamation."

Although many of the chief officers of the American Woolen Company were elected to positions in the Consolidated yesterday, Mr. Wood said that they acted as individuals.

"These changes in the Consolidated Textile Company means progress," he said at Boston. "I have taken an interest in this fine concern because I wanted to help out the industries of New England. The American Woolen Company is not involved."

Men and Interests Involved.

The men and interests chiefly involved in this deal are described in a statement issued yesterday as follows:

"Mr. Rupprecht has been in the textile industry for thirty-five years. Prior to 1913 he was junior partner of Converse & Co., and later acquired control of the company. He built up its business from $1,500,000 a year to $80,000,000 a year. In 1918 he began to acquire cotton mills in connection with Converse & Co. The first mill acquired was the Pilot, located in Raleigh, N. C. In 1919 he purchased the Ossipee and Hopedale Mills, located in Burlington, N. C.; Lynchburg Mill, at Lynchburg, Va., and Ella, at Shelby, N. C.

"In the same year he made his initial purchase in New England by acquiring the Windsor Print Works, at North Adams, Mass. In 1920 he acquired the Union Mill, at Chattanooga, Tenn., and the Henderson, at Henderson, Ky.; also the Bonham, at Bonham, Texas. These constituted the original group of Consolidated Mills.

"In 1920 Mr. Rupprecht purchased the B. B. and R. Knight mills, numbering seventeen, in Rhode Island and Massachusetts. Consolidated and Knight have approximately 700,000 spindles. In addition the Pontiac Bleachery and the Windsor Print Works have a finishing capacity of 120,000,000 yards a year. Consolidated owns all the common stock of B. B. and R. Knight, Inc., which in turn owns all of the stock of Converse & Co.

"Under Mr. Wood's management the American Woolen Company has become the unquestioned leader in its industry, an accomplishment credited largely to his judgment and skillful management. The sales of the American Woolen Company increased from $34,960,000 in 1901 to $185,226,000 in 1919, according to an estimate published by Moody's Investor Service. In the same period the working capital increased from $11,600,000 to $59,000,000, and as of the first of January, last, stood at $63,000,000. Between 1901 and 1919 the net earnings grew from $2,000,000 to $15,500,000. The company's surplus in 1901 was $2,105,000. On the date of the last report it was $52,000,000.

"The progress of the company has been reflected in the price of its stock.

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Germany Rapidly Going Dry; Inns Closing by Hundreds

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Special Cable to THE NEW YORK TIMES.

BERLIN, Nov. 27.—Prohibition sentiments are making rapid progress in Germany. In various cities great demonstrations took place lately, and village inns by many hundreds are closing weekly for lack of customers.

This temperance movement is effectively aided by bad beer, the ingredients of which no longer have any resemblance to hops and malt on account of the bad harvests and high prices.

At a trial vote in Osnabrueck yesterday 5,700 men and 6,700 women voted for prohibition and fewer than 1,000 against.

DENBY SAW MIDDIES DRUNK AFTER GAME

Secretary, Ordering Inquiry Into Misconduct at Philadelphia, Says He Was a Witness.

HARDING DRY MOVE BLOCKED

Enforcement Officials Say There Is No Feasible Way to Eradicate Bootlegging.

Special to The New York Times.

WASHINGTON, Nov. 27.—Charging that a number of Annapolis midshipmen were intoxicated in Philadelphia Saturday night after the Army-Navy football game, Secretary Denby today ordered an immediate investigation into the misconduct of a number of midshipmen who, as he expressed it, so far forgot their obligations to the uniform as to disgrace themselves and the Naval Academy.

The investigation will be of the most sweeping character and will result in severe disciplinary measures being meted out by the Navy Department to those proved guilty of such misconduct. The order for the investigation will not make an issue out of prohibition enforcement, since it is understood that even if the country were legally wet Mr. Denby would as quickly and unhesitatingly order the same kind of investigation.

The inquiry will be concerned with the deportment of certain members of the regiment of midshipmen, and its primary purpose will be not so much to ascertain when, where and how the midshipmen obtained the liquor which was imbibed as to why and how such misconduct should have been permitted by responsible authorities of the Naval Academy.

Secretary Denby's Rebuke.

In a public statement this afternoon Secretary Denby severely criticized those whom he charged with this misconduct at Philadelphia.

He said:

"My attention has been called to the misconduct of a number of midshipmen from the Naval Academy on Saturday night after the Army-Navy game.

"I have no desire to minimize in any way the fact that many of the midshipmen did disgrace themselves and bring disgrace upon the Naval Academy, for I know it to be true.

"I am shocked beyond measure that such things could have occurred. The misconduct on that occasion was, as far as I know, the most flagrant that has ever been charged against the Academy.

"How many midshipmen drank heavily I do not know. The whole regiment was in Philadelphia. Only a relatively small proportion of the regiment attended the ball. In this proportion I think the great majority conducted themselves with propriety, but enough failed of their duty to their uniform and to their country to bring shame upon all. Such an occurrence will never be repeated, for such steps as are necessary will be taken to make it impossible in the future.

"In this connection I wish to make it quite clear that the Naval Academy has heretofore set an example to the country of good conduct upon such occasions and it will set that example in the future. I was so proud of them at the game, which was one of the most thrilling I have ever seen and where I saw absolutely no evidence of drinking among the midshipmen, that the later events of the evening came as an absolute shock.

"When I think of the picture presented by our 2,400 young men standing at cap salute in honor of the victors while the cadets celebrated upon the field their well-won success, I can hardly reconcile their sportsmanlike conduct then with what occurred afterward.

"An investigation will at once be ordered."

Saw It With His Own Eyes.

When asked whether he cared to state how he knew these things to be true, Secretary Denby said:

"I saw it with my own eyes, and I think I know a drunken man or woman when I see one."

What the Secretary says he saw with

Continued on Page Six.

A. B. See's 'Archaic Views on Women' Bring $5,000 to Adelphi from an Unnamed Donor

In protest against the "archaic views of womanhood" recently expressed by A. B. See, elevator manufacturer, a Manhattan donor, whose name, although admittedly of some importance, was not disclosed, has contributed $5,000 toward the campaign for $1,000,000 for Adelphi College in Brooklyn. The gift was announced at a meeting of the campaign workers yesterday in the Hotel Bossert, Brooklyn.

Forty-eight hours after Mr. See's communication to the college authorities, recommending that all institutions of higher learning for women be burned, was made public, James H. Post, President of the institution, received the subscription, accompanied by the following letter:

"It seemed to me on account of commitments already made that it would not be practicable for me to take part in the splendid work which you and your associates are planning for Adelphi College, Brooklyn. The gift was announced at a meeting of the campaign workers yesterday in the Hotel Bossert, Brooklyn.

"However, after reading the extraordinary communication which appeared in the papers of this morning from a prominent Brooklynite, I felt that I must at least show my colors, even though I could not do what I would like to.

"I, therefore, enclose my pledge card with an expression of complete sympathy in what you are trying to do and with the hope that you will not find in Brooklyn many people who have such archaic views of womanhood as those expressed in the letter I saw today."

SELLING WILL RELIEVE YOUR Indigestion.—Advt.

BUILDING TIE-UP DUE TODAY; LOCKWOOD'S TRUCE ONLY HOPE

Mason Builders Refuse to Rescind Order Locking Out Bricklayers.

8,000 TO BE PAID OFF TODAY

Union Masons Inclined to Accept Proffer of Lockwood Counsel for Peace.

OUTSIDE UNION ATTACKED

Untermyer Asks If Independents' Agreement With Employers Is Not Illegal.

Success of the eleventh-hour efforts of the Lockwood Investigating Committee to prevent a city-wide tie-up in the building industry today hinged on the acceptance of the bricklayers' union and the mason builders of the proposal of the committee's counsel, Samuel Untermyer, that a truce be declared until Dec. 31, on which date the employers' contract with the independent laborers' union expires.

Representatives of both sides have agreed to submit their replies to the Lockwood committee at a meeting to be held in the City Hall this morning at 10 o'clock. The proposal provides that the bricklayers return to the eight jobs on which they have called strikes; that the mason builders rescind their lockout order issued yesterday, and that neither side attempt to coerce or persuade the men of either one of the building laborers union to change their membership.

Two hours before the Lockwood committee began its sessions yesterday in the City Hall, Frank E. Conover, President of the Mason Builders' Association, 334 Fifth Avenue, telegraphed the 130 members of his association to lock out the 8,000 union bricklayers of the city because they had failed to return men to the eight jobs where they struck against the employment of independent union laborers. His telegram said:

"Bricklayers have not returned to work. Lay them off by tomorrow night (Tuesday) and pay them at once. We are restrained by injunction from discriminating against independent laborers."

$100,000,000 to Be Involved.

The carrying out of this order, employers and union leaders said, would undoubtedly tie up more than $40,000,000 worth of building work, and eventually more than 3,000 jobs, involving $100,000,000 worth of building operations. At least 125,000 building trades craftsmen also would be thrown out of employment, it was stated.

While the bricklayers' union officials indicated at the committee hearing yesterday that they were willing to accept the truce proposal and avoid a building tie-up at this time, the employers' representatives said that they did not intend to send out an order rescinding the lockout until the jobs on which the bricklayers struck were manned.

Meanwhile, in an effort to strengthen the position of his union, G. B. Dioguardi, President of the Independent Laborers Helpers' Union, which is the storm centre of the present difficulty, appealed to the courts for aid, obtaining a temporary injunction in the Brooklyn Supreme Court restraining the unions and the builders from depriving his men of their jobs. The Court will be asked to make the injunction permanent tomorrow.

When the Lockwood committee opened its conference yesterday the Aldermanic chamber was crowded with scores of labor leaders as well as representatives of both the employers and the bricklayers' union. Those of the committee present were Senator Charles C. Lockwood, Chairman; Senator Ward Tolbert and Assemblymen Peter A. Lanigan and George N. Jesse.

Sharp Tilt in Meeting.

While the examination of the first witnesses proceeded smoothly, Mr. Untermyer and Christian G. Norman, Chairman of the Board of Governors of the Building Trades Employers' Association, engaged in several sharp clashes. Mr. Norman protested several times against the counsel's questions and methods of examination.

Refusal of Mr. Norman to recommend to the mason builders that they call off the lockout order aroused the indignation of Senator Lockwood, who said:

"The record shall show that this committee has had little or no help from Mr. Norman's association since the committee has been in existence, and it is about time, in a crisis like this, where we get some help or the public gets some help."

"The Building Trades Association has been the greatest enemy of the City of New York at all times," commented Mr. Untermyer. "It has never been helpful, but always has been stubborn, mulish and self-important."

"Looking out for our own interest, retorted Mr. Norman.

"What about the public's interest?" asked the committee's counsel.

"The public hasn't cared much about ours," replied the witness.

"So you don't give a damn about the public, is that it?"

"I didn't say that; you said it," snapped back Norman as he was dismissed from the witness stand.

Signs Immunity Waiver.

Mr. Norman began his testimony as did the other witnesses by signing a waiver of immunity. He said that it was planned to lay off and "pay off" all bricklayers by Tuesday night, because 200 bricklayers had struck in violation of an agreement against the independent building laborers. It was here that Mr. Untermyer examined the agreement and declared that it had expired on Dec. 31 last and no longer existed.

"Don't you think you could have succeeded to allow eight jobs out of 8,000 to take care of themselves in some other

way rather than to tie up all building operations in New York City on 3,000 jobs?" asked Mr. Untermyer of the witness, who protested that the builders had already waited ten days for the bricklayers to return.

"So the responsibility for tying up building operations in the City of New York in these times, when housing is so vital, you are willing to accept for your association, are you?" persisted the committee's counsel.

"The responsibility for tying up housing is on the bricklayers," replied Mr. Norman, who explained that the employers were bound by an agreement to employ only independent building laborers until Jan. 1. He said that the bricklayers had been trying to get these laborers to change their cards to the international union affiliated with the American Federation of Labor.

Counsel Attacks Agreement.

The committee's counsel then attacked the agreement between the employers and the independent laborers' union.

The testimony then continued:

Q.—You did not think that was illegal, did you? A.—No, I believe it was passed on by counsel.

Q.—A good many things have been passed on by counsel for which people have gone to jail as a result of this investigation, haven't they? A.—Yes.

Mr. Untermyer then charged that the independent union was really an "employers' organization. Mr. Norman said that he had consulted with Dioguardi from time to time about matters, and admitted that he had suggested the name of Walter G. Merritt as a "good man" to get as attorney if he was going to begin legal proceedings against the bricklayers and the international union.

"You are advising Dioguardi, you are recommending his lawyer; what else are you doing to help," asked the counsel.

"What else are we doing? We are looking out," replied Mr. Norman, who denied that the acts of the mason builders' union was "under his "inspiration and guidance."

Mr. Norman insisted that the employers could not deal with Paul Vaccarelli, head of the District Council of the international laborers, and said that the contract with the independent organization would be lived up to by the employers.

Hugh Frayne, New York representative of the American Federation of Labor, the first witness called, reviewed the fight between the rival building laborers' unions, which he said dated back to 1916. He said that the independent union had sought for many years, and is now seeking, to get the international officers to desert the Federation and come over to their organization. Mr. Frayne directly blamed Robert P. Brindell for the existence of the independent union, which, he said, was made possible by Brindell allowing the independent union to become a member of the Building Trades Council and excluding other organizations doing a similar class of work.

Says Men are Exploited.

Mr. Frayne said that the bricklayers had been forced to act because of the activities of building foremen, assistant foremen and members of the independent union, members of the International Union having been urged to tear up their cards and join the independent. He said that if the Building Trades Employers Association had joined the National Board of Jurisdictional Awards the whole trouble would have been averted.

The witness charged that, by arrangement between the Mason Builders Association and the DioGuardi Union, the independents were receiving $6 instead of $7 a day, and that a padrone system was in force whereby some of the men were paying $2 a week out of their wages. He said this was hearsay but others were ready to verify that by affidavits and otherwise.

Mr. Frayne criticised the independent union as a "one-man organization," and added, "we don't labor to pay tribute to any one man. We regard it as a menace to the welfare of not only the peace and welfare of the Building Trades, to the employer and the public as a whole, to the continuance of the building operations in this city, but we consider it a great danger and menace to the men themselves," he added.

Norman Denies "Rake-Off."

Mr. Norman on the witness stand denied knowledge of the "employers' dollar-a-day rake-off from their men." He said the regular agreed rate of pay was $7 a day.

Walter V. Price, international organizer of the Bricklayers' Union, placed responsibility for the trouble on the employers and said he would recommend acceptance of the truce proposal, providing the employers "will stop this forcing of international men to change their cards and providing they will agree that there will be no new agreement entered into with this independent labor union for the year of 1923."

Mr. Conover was questioned regarding the contract with the Dioguardi union. Mr. Untermyer said that the clause in the contract barring affiliation with other unions was a violation of the law, as it restrained the progress of the building industry and was a conspiracy in nature.

During his examination, Mr. Untermyer referred to the "high and mighty attitude" assumed by the employers, expressing impatience in the refusal of Mr. Conover to accept his truce proposal.

When Mr. Conover left the room he said that he could not rescind the lockout order until the union men had manned the jobs.

LONDON POLICE ARREST UNEMPLOYED AGITATOR

Bonar Law Still Refuses to Receive Delegation, but Starts Scheme to Make Work.

LONDON, Nov. 27.—The conflict between the Government and the unemployed may be carried a stage further tomorrow owing to the arrest in The Strand today of the Rev. T. E. Pickering of Sheffield, describing himself as a Christian Communist, who will be arraigned in Bow Street tomorrow on a charge of obstructing the police. Pickering accompanied the march of the unemployed to London recently and has been making himself prominent by speaking at unemployed demonstrations.

The delegation representing the unemployed is persisting in its demand to see the Prime Minister, but Mr. Bonar Law in the House of Commons today reiterated his refusal to receive a deputation.

Further trouble arises from the fact that large numbers of these "hunger marchers," as they call themselves, have been dumped during their sojourn in London on the poor guardians, who are disposed to repudiate the heavy charges thus thrust upon them.

According to the London County Council's Unemployment Committee, the number of persons receiving the poor law relief due to unemployment has increased by 20,000 in the metropolis in the past six weeks.

The Bonar Law Government is losing no time in devising schemes to provide work for the unemployed, says The Pall Mall Gazette and Globe.

TO GET RID OF SICK HUSBAND

Wife Makes Sleeping Sickness Basis of Plea for Annulment.

Alleging that her husband, Benjamin Fiedelbaum, a dentist of 1,237 Fifty-first Street, Brooklyn, is suffering from the after effects of "sleeping sickness" and that he concealed that fact from her when they were married last June, Mrs. Mildred Fiedelbaum has begun suit in the Supreme Court in Brooklyn for an annulment of her marriage. Yesterday she applied to Justice Harry E. Lewis for an order compelling her husband to submit to an examination by physicians.

Since her marriage, Mrs. Fiedelbaum states, her husband has been exceedingly sick, nervous, dull and irritable. She says that physicians have told her that these conditions would continue to grow worse. Dr. Fiedelbaum, in his answer, denies that he ever suffered from "sleeping sickness," and states that he suffers slightly from nervousness as a result of his services with the A. E. F. in France. He asserts that his condition is only temporary.

Justice Lewis reserved decision.

TRAP CONTROLLERS RESTRAIN PLUMBERS

Unions Ordered to Cease Interfering With the Installation of Anti-Siphon Device.

JUDGE HAND MAKES RULING

Enjoins All Persons From Conspiring to Boycott or to Prevent Use of the Contrivance.

An order restraining the union plumbers in this city, both masters and employes, from interfering in any way with the manufacture, sale and use of the Geco anti-siphon trap, an improved plumbing device, was signed yesterday by Federal Judge A. N. Hand on the application of Walter Gordon Merritt of the law firm of Austin, McLanahan, Merritt & Ingraham, counsel for Franklin Williams, Inc.

During the sessions of the Lockwood committee last Winter considerable time was devoted to complaints of manufacturers of this device and similar contrivances that promised to decrease the cost of plumbing work. It was alleged that members of the associations installing such devices would be subject to heavy fines and that fines also would be imposed upon employes doing the actual work of installation.

It also was alleged that some manufacturers of plumbing material were often unable to compete for work because of restrictions placed upon their product by political departments in the city having supervision of construction work.

The order signed by Judge Hand enjoins all persons from doing any of the following things: Combining and conspiring to boycott, strike against, or to prevent the sale, installation or use of the Geco traps; inducing any person or firm to decline to employ or to cease to employ any person in connection with their use, inducing any architect, owner or builder not to specify, use or recommend the traps, enforcing, inflicting or threatening to enforce or inflict any penalty, injury or liability, against any person or firm because the traps were specified or recommended, or from publishing any statement to the effect that persons using the traps would be subjected to loss or damage.

The order also restrains all persons from "making any misstatements or misrepresentations" as to the character or usefulness or sanitary value of said Geco anti-siphon traps or representing or willfully seeking to lead people to believe that said trap has not been approved by the Board of Standards and Appeals of the City of New York."

The restraining order is directed against the Association of Master Plumbers in each one of the five boroughs.

A motion to continue the injunction will be heard by Judge Hand today.

MILK UP 1 CENT BEGINNING FRIDAY

Borden's Announces Action Is Due to Shortage—Cream Also Advanced.

Borden's Farm Products Company announced yesterday that prices of milk and cream would be advanced in December. This action was brought about by a shortage of milk, which caused the farmer to raise his price a little more than a cent a quart for December milk, according to John J. Fitzpatrick, sales manager.

In Manhattan, Brooklyn, Queens, Westchester and New Jersey, Grade B bottled milk will be 16 cents a quart instead of 15, and Grade A will be 19 instad of 18 cents. Pints will remain at 10 cents. The price of cream has been advanced 4 cents a half pint by the farmer, Mr. Fitzpatrick said, but the company will increase the price by only 2 cents, making it 32 cents a half pint instead of 30.

MYSTERY IN POISON DEATH.

Los Angeles Police Are Uncertain Whether It Is Murder or Suicide.

Special to The New York Times.

LOS ANGELES, Cal., Nov. 27.—The poisoning of a young man in the Alexandria Hotel today gave the police a perplexing mystery to solve. Either it was an ingenious suicide or a carefully executed murder.

The victim is believed to have been V. Eldon Boge of Hillsboro, Ore., a student at the University of California, married, and an ex-soldier. The police are looking for a woman whom nobody at the hotel has seen, and who, they believe, may be a myth.

The man registered as V. Elwin Boge early today. He said his wife would arrive later with the baggage. About 1 o'clock he ordered luncheon for two brought to the room. About 2 o'clock he staggered out into the hallway, crying "I am poisoned! Get a doctor quick!"

When attendants went into the room there was nobody there but Boge, who was dead. Nobody had seen a woman there, and there was no evidence that one had been in the room. The table had been set for two. One cup of coffee had been emptied, and in the dregs the city chemist found cyanide of potassium.

He says the poison must have been put in the cup after it had been half emptied, for nobody could drink a whole cup of the poisoned coffee and live to call for help. The other cup was half emptied. There were crumbs on both plates.

Either the mysterious woman poisoned Boge, the police say, or he set the stage himself to make a suicide look like murder.

RESERVISTS FORM CHAPTER.

Officers Elected for New York State Organization.

A New York State chapter of the Reserve Officers' Association of the United States was formed last night at a meeting at the Seventh Regiment Armory, Park Avenue and Sixty-sixth Street, at which about 200 officers were present. The association adopted a constitution, elected officers and adopted resolutions pledging their support to a movement looking toward the carrying out of all the provisions of the amended National Defense act of 1920, particularly those provisions relating to training. The failure of Congress to provide appropriations has made many of the provisions inoperative.

The officers of the New York State organization elected last night were: President, Brig. Gen. Price P. Disque; First Vice President, Colonel William J. Donovan; Second Vice President, Lieut. Col. Frederick L. Devereux; Third Vice President, Major Weston Jenkins; Secretary, Major Philip Paul; Temporary Treasurer, the Second Vice President. Representatives from each of the Congressional Districts in the State were designated on a State council.

SAYS DANISH PRINCE IS HERE

Correspondent Asserts Erik Is on American Ranch Incognito.

Special Cable to THE NEW YORK TIMES.

LONDON, Nov. 27.—The Daily Telegraph's Copenhagen correspondent says Prince Erik of Denmark, Queen Alexandra's nephew, who is a great expert on agriculture, is traveling incognito in America and temporarily living on a big ranch. He is fond of the life there and has resolved to stay in America for years, probably permanently, and is therefore now selling his estate of Kokkedal in Jutland.

WANTS PERSONS AFOOT PROTECTED IN STREETS

McAdoo Says They Are Neglected at Crossings—Forty Chauffeurs Go to Jail.

The need for traffic policemen on duty at street crossings, to pay as much attention to persons afoot as to vehicles, was discussed yesterday by Chief Magistrate McAdoo in the Traffic Court. The walker, whose rights are really paramount, is neglected, but little care being taken, he said, to see to the safety of those on foot who might happen to be in the roadway when the signal is given for traffic to move.

"So from experience he hesitates from stepping off the curb for fear the officer will give the signal just at that instant, in which event he would inevitably be caught," said the Chief Magistrate. "This is especially so because drivers are like hounds in leash, waiting for the slightest sign from the officer to rush forward.

"For a long time it has seemed to me that to avoid this danger the officer on the crossing should be compelled to give, say one whistle, telling the pedestrian he is about to change the direction of traffic, and then after an interval, say about as long as that given by the red light in Fifth Avenue, he should blow two whistles for the traffic to go the other way."

Forty chauffeurs went to jail from Traffic Court yesterday as a result of their failure to pay fines for various offenses of which they were found guilty. The sentences ranged from three to ten days. Three hundred cases were heard, 178 being those of speeders. A total of $4,593 was collected in fines.

In Homicide Court Magistrate Cobb held David Feinberg, a chauffeur, 300 West 143d Street, in $1,000 bail for the Grand Jury on a charge of striking and killing Pauline Levy, 9, of 92 Morningside Avenue, at 123d Street and Manhattan Avenue Nov. 4.

"Hooking on behind" a peddler's wagon yesterday caused the death of fifteen-year-old Thomas Fleck of 1,095 Bergen Street, Brooklyn, and serious injury to James Barbarite, 10 years old, of 41 Kingston Avenue, Brooklyn.

The wagon with the two boys on the rear step was passing through St. Mark's Avenue, near Nostrand Avenue, when an automobile driven by Morris Aginskee of 3,030 Ocean Parkway struck the rear of the wagon. Crushed between the wagon and the automobile, young Fleck was instantly killed. His companion was thrown to one side.

Aginskee was arrested, charged with homicide. He told the police that the boys obscured a tail light swinging from the axle of the wagon, and in the darkness he did not see the wagon until it was too late to stop. Barbarite was taken to the Swedish Hospital.

Woman Struck by Auto.

ORANGE, N. J., Nov. 27.—Mrs. Gavin Lowe, wife of a New York coal operator, who lives at the Essex County Country Club, West Orange, is in Memorial Hospital here suffering from injuries received when struck by an automobile in East Orange tonight, and it is feared she may die. Mrs. Lowe, the police say, stepped off the curb on Main Street directly in the path of a machine driven by Charles Leurie of 107 South Essex Avenue, Orange. Leurie was not arrested.

PATERSON, N. J., Nov. 27.—Adelaide Renzo, 4½ years old, of 42 North Eighth Street, was struck and instantly killed today by an automobile operated by Mrs. Ann Ardel, a telephone operator, of Stevens Avenue, Little Falls. The child was holding her mother's hand, and the mother was pushing a baby carriage in Goffle Road, as they were hurrying home through a snowstorm.

The automobile, which according to Mrs. Ardel had been turned to the side of the road to avoid a car coming in the opposite direction, struck the girl, tearing her from her mother's grip and hurling her several feet.

Mrs. Ardel was arrested on a technical charge of homicide.

SEEK 13 ESCAPED CONVICTS.

Michigan Offers Rewards Totaling $3,750 for Their Capture.

DETROIT, Mich., Nov. 27.—In an effort to speed the search for thirteen prisoners who escaped last night from the upper peninsula branch of the State prison at Marquette, Governor Alex G. Groesbeck late today authorized rewards totaling $3,750 for their capture. Two others who escaped by passing through the steam pipe tunnel that connects the various prison buildings, were recaptured last night soon after they had gained their freedom.

The State offers rewards of $500 each for the capture "dead or alive" of "Eddie" Welsman and David Dalutski, believed to have been ringleaders of the jail break, and $250 each for the other eleven at large.

Reports to State officials today from Marquette were to the effect that State policemen and local authorities in Northern Michigan and Wisconsin were fighting their way through a snowstorm in their search for the escaped prisoners. Many roads are almost blocked by snow, making the pursuit difficult.

HALL-MILLS JURY MAY INDICT TODAY

Continued from Page 1, Column 4.

been able to give much information about his prior knowledge or the affair between Hall and Mrs. Mills, of happenings among members of the choir. He recalled that he had heard several "catty" remarks made by other women in the choir, Gorsline told reporters. One of these remarks was, "I saw the rector and the choir leader downtown again tonight."

Mrs. Clarke on Stand Five Minutes.

Miss Rastall, an attractive stenographer, who lives with her parents, would not discuss the case with reporters last night. She and Mrs. Addison Clarke, a woman of the congregation referred to as "Minna" in one of Mrs. Mills's letters, sat together while waiting to be called before the Grand Jury. One of the surprises of the day was that Mrs. Clarke, who accompanied Mrs. Mills on the automobile picnic to Lake Hopatcong with the Halls the day before the murder, and who visited Mrs. Hall the afternoon of the murder, remained in the Grand Jury room for only five minutes. It had been expected that she would be an important witness.

Failure to call Edwin Carpender before the Grand Jury after he had been waiting all day in answer to a subpoena, provided another surprise. Mr. Carpender is a cousin of Mrs. Hall and a vestryman of the church. On the day the bodies were discovered he went to the scene and later visited the Hall house and the church with Mrs. Clarke, taking the rector's vestments and clothes to the undertaker's shop. He has denied that he took any letters or other evidence away.

Mr. Carpender said last night that Prosecutor Azariah M. Beekman of Somerset County, who is co-operating with Mr. Mott in presenting the case to the Grand Jury, had told him that he was not to be called because a preceding witness had furnished corroboration of an incident about which Carpender was to have been asked. It was learned from another source that the preceding witness referred to was Mrs. Clarke, and that Carpender was to have been asked about his trips to the Hall house and church to get the rector's vestments.

Mrs. Hall's Cousin the First Witness.

Another cousin of Mrs. Hall was heard by the Grand Jury yesterday as the first witness. She was Mrs. Anna K. Bearman, wife of William J. Bearman, secretary of the vestry and manager of the Reckitt's Blue Company factory in New Brunswick, where Gorsline is his assistant. Mrs. Bearman has figured in the case only as the intermediary through whom Mrs. Hall sent a brown coat to a Philadelphia dyeing and cleaning shop to be dyed black shortly after the murder. She was before the Grand Jury about fifteen minutes.

Another witness was Mrs. Harry McCabe, wife of the lock tender on the Delaware & Raritan Canal at Landing Lane. The canal runs parallel to Easton Avenue and is about 300 yards away from the Phillips farm. Mrs. McCabe was before the Grand Jury fifteen minutes. The McCabes told reporters they heard shots and screams about 11:45 o'clock the night of Sept. 14.

Gildersleeve was the fifth witness of the day. It was reported that he came forward after Prosecutor Joseph E. Stricker of Middlesex County, who formerly was associated with Beekman in the prosecution, issued an appeal through the newspapers to any one with knowledge of the case to come forward. Another witness was Miss Millie Ogle, the dressmaker who lived next door to Mrs. Mills at Carman and Abeel Streets, and through whom the rector and choir singer carried on their telephone correspondence. It was she who told Mrs. Mills early in the evening on Sept. 14 that Hall had called up for her about 3 o'clock that afternoon. Miss Ogle was in the jury room only ten minutes.

Mrs. Mills's Sister Called.

Mrs. Elsie Barnhardt of Paterson, sister of Mrs. Mills, then went into the jury room, where she remained for thirty minutes. Mrs. Barnhardt has told of conversations with Mrs. Mills about the latter's affair with the rector. One of these talks, she says, included a remark by Mrs. Mills that the rector's wife had once told her, "Elenor, you are making my life very unhappy." Mrs. Barnhardt has also told of receiving from Charlotte Mills a packet of the love letters written to Mrs. Mills by Hall from Maine last August.

Next in order came Mrs. Clarke; William Phillips, the night watchman at the New Jersey State College for Women, near the Hall home, who says he saw Mrs. Hall enter her house by the back way between 2:30 and 2:45 A. M. the night of the murder, contradicting her statement that she came in at 3:30 after going to the church and the Mills house to look for her husband; Peter Tumulty, the Hall family chauffeur; George Kuhn, proprietor of a New Brunswick cigar store, who says that "Willie" Stevens, after the murder, asked him to deny any stories he heard about the Stevens and Carpender families.

Mrs. Kelly Knew of Love Affair.

After Kuhn had been in the Grand Jury room five minutes, Austin and William Grealis, brothers, were called in for five minutes each. They are delivery boys for a New Brunswick cleaning store, to which "Willie" Stevens sent some of his clothing to be cleaned soon after the murder. One of the boys is said to have called for the clothing, the other to have returned it.

Mrs. Elizabeth E. Kelly, who lives underneath the Mills flat, was the fifteenth witness. She knew about the affair between the minister and choir singer, and she also says she saw Mills sitting on the porch of his home on the evening of Sept. 14. The next witness was Mrs. Augusta Tennason, another sister of Mrs. Mills, who says that Mrs. Mills shortly before the murder told her she was going to accompany Hall to New York to see a dentist, and asked her to tell Mills, if he should ask about the trip, that she (Mrs. Tennason) had accompanied Mrs. Mills. Mrs. Tennason was in the Grand Jury room only three minutes.

Clifford Hayes, the youth who was once locked up for the murder on a false charge made by Raymond Schneider, went into the Grand Jury room at 4:30 o'clock. Why he was called and why he remained before the Grand Jury so long, about twenty-five minutes, remained a mystery last night which the authorities would not explain. After hearing Hayes, the Grand Jury adjourned until 10 o'clock this morning.

Six More Witnesses.

Mrs. Gibson is expected to be the first witness at 10 o'clock this morning. The other five witnesses who have been subpoenaed are A. H. Bennett, a neighbor of the Halls, who was awakened by a dog barking about 3 A. M. the night of the murder, and learned from Phillips that Mrs. Hall had just come home; Jessie Jamieson, a choir singer; Henry Mills, brother-in-law of the murdered woman; Ferd A. David, county detective of Middlesex County, and Eugene Zimmer, reporter for The Newark Evening News. Zimmer was one of the reporters present at the recent interview with Mrs. Hall.

Mrs. Drury W. Cooper of Montclair, formerly of New Brunswick, yesterday added her name to the list of women who have come out with public statements of their belief in Mrs. Hall's innocence. Mrs. Cooper is President of the Mothers' Congress of New Jersey. "Having known Mrs. E. W. Hall well for over thirty years," Mrs. Cooper said, "I wish to have my name added to the list of women who know and believe in her integrity and uprightness."

ADVERTISEMENT.

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AM. CHAMBER OF ECONOMICS
20 Irving Place, New York.

FREIGHTER BRINGS TYPHUS INTO PORT

One Sailor Already Is Dead, Four Others Are Patients, in Hospital Here.

COPELAND ISSUES WARNING

Crew and Cargo of Steamships From the Levant Are Under Close Watch.

Notwithstanding the Federal health guard at the entrance to this port, typhus has again been discovered on a steamship here. Five members of the crew of the freighter Nogrestina, which arrived last Thursday at Pier 6, the foot of Fulton Street, Brooklyn, were removed to the Long Island College Hospital. They were supposed to be suffering from pneumonia, but when one of them died on Sunday it was discovered that he undoubtedly had been a victim of typhus. Health Commissioner Dr. Royal S. Copeland in making public this fact yesterday at the same time sent a general warning to hospitals and the medical profession that the Sanitary Code provides that all cases of contagious diseases must be reported.

The Nogrostina came from Aden. She left the Persian Gulf thirty-five days ago and touched at Algiers and Port Said. Some of her crew were taken ill and left at the latter port, it is said. On the passage through the Red Sea other members of the crew are said to have became ill with what was though to be the effects of the sun and dysentery. On her arrival here the freighter was passed by the United States Public Health authorities at Quarantine and allowed to come to her Brooklyn pier.

Four Survivors Better.

After the death of the seaman on Sunday, Dr. William R. Somerset, chief diagnostician of the Bureau of Preventable Diseases of the Health Department, was sent to the hospital because the authorities there informed Dr. Copeland that they thought the men were suffering from typhus. Dr. Somerset's report to the Commissioner indicated that the sick men had practically all the symptoms of typhus, including marked headaches, rash and temperatures of 103 to 104. He reported that the four survivors had improved. Dr. Copeland said that he was satisfied the death of one of the patients had been caused by typhus, and that the four survivors were being treated for that disease. The health authorities have taken steps to guard the freighter and are watching the crew.

Last February several cases of typhus were discovered on the steamship Presidente Wilson after that vessel had been passed at Quarantine and had come to this city and landed most of her passengers. In this case the patients on board were believed to be suffering from pneumonia.

"The forty-seven members of the crew of the Nigrostina have been accounted for," said Dr. Copeland. "Forty are quarantined on board and the cargo is being inspected and every precaution is being taken to protect the community. It is distressing to have a repetition of our experience of last year when the United States Public Health authorities sent ashore four passengers believed to be suffering with pneumonia, three of whom were found by our doctors to have typhus.

Meeting on Friday.

"Largely through the efforts of the Health Department Congress made an appropriation of $500,000 to improve quarantine conditions in the New York harbor. It is disquieting that in spite of these improvements these cases got past the Federal authorities. However, the ship and all of its crew are now under the supervision of the Health Department and we hope there will be no secondary cases.

"I desire to call to the attention of all hospitals and to members of the medical profession the section of the Sanitary Code which provides that all suspected cases of contagious diseases shall be reported. To wait until certainty is established in diagnosing may jeopardise the public welfare and the Board of Health is delayed in establishing the necessary protective measures.

"Europe and the Near East are honeycombed with typhus. In the very nature of things and with the tremendous amount of commerce in this port this city is in danger of invasion of this disease. On Friday evening, at 8 o'clock, at the Town Hall, there will be a public meeting of the citizens in order that a report may be made regarding disease conditions abroad and the necessity of protecting New York and the United States. The committee having this matter in charge is very anxious to interest every one in checking an invasion of this country by epidemic disease."

PREPARE SANTIAGO PARLEY.

Hughes Reviews Subjects With Pan-American Committee.

Special to The New York Times.

WASHINGTON, Nov. 27.—Revision in the form of several topics proposed for the forthcoming Pan-American conference at Santiago, Chile, was suggested today by Secretary Hughes at a meeting of the Special Program Committee, composed of members of the Governing Board of the Pan American Union. At its last meeting the Governing Board was unable to agree on the program because of differences of opinion over the Chilean proposal for military reduction and the Uruguayan proposal for an American League of Nations.

As a result of today's meeting the Latin-American diplomats will communicate further with their Governments. An agreement may be reached before the committee meets again next Saturday, and a final report on the program may be ready for the Governing Board at its session next week. Besides Secretary Hughes as Chairman, other members of the committee at today's meeting were the Chilean and Brazilian Ambassadors and the Ministers of Ecuador, Uruguay and Nicaragua.

It is believed that in some form all the topics which have been suggested by the various Governments will find a place on the program. Both Chile and Uruguay have made it known that they are not set on having the proposals they submitted placed on the program in that exact form, their only desire being to have them come before the congress for discussion.

SAYS SHE IS WALES'S WIFE.

Demented Woman Causes a Diversion at Windsor Castle.

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By Wireless to THE NEW YORK TIMES.

LONDON, Nov. 27.—A demented woman, who gave the name of Amy Lilian Windsor, but whose real name is believed to be Amy Lilian Dawes, caused a diversion at Windsor Castle this week-end. She visited the castle and announced that she had come to take possession of the apartment set aside for herself and the Prince of Wales, who, she claimed, was her husband. Her parents, she said, were the "Marquis and Marchioness of Malvern," and added: "I'm hunting for my husband, the Prince of Wales."

She possesses a good knowledge regarding various members of the royal family and is obsessed with the idea that she is a member of the House of Windsor.

When asked how long she had been married, however, she said thirteen years, but it was pointed out to her that the Prince of Wales was now only 28 years old.

She also suffered from a delusion that the marriage took place at St. George's Chapel, Windsor.

ROB THIRTY-FIVE HOUSES.

District Attorney Joins Hunt for Richmond Hill Band.

Detectives aiding District Attorney Dana Wallace of Queens, are searching for robbers who, since last Friday night, have robbed more than thirty-five homes between Liberty Avenue and Rockaway Road, Richmond Hill. Residents appealed to Mr. Wallace when the police failed to catch the thieves.

The detectives believe that the burglars are youngsters, possibly the same band that entered Hollis homes last week. Only money and jewelry were taken in most cases, and the thefts averaged only about $25 each. Each entrance was made through a ground floor window, and only certain rooms were ransacked. In one home sweaters found on the floor apparently were used to deaden the burglars' footsteps.

BULL WRECKS RESTAURANT.

Plunges Through Front Window and Out Through Kitchen.

POINT PLEASANT, W. Va., Nov. 27.—Several persons were eating dinner in Ruppert Kayser's restaurant here today when the front window was shattered and a frightened bull dashed in.

The animal, ploughing through tables and debris, battered its way to the kitchen and plunged into an alley, where it was captured.

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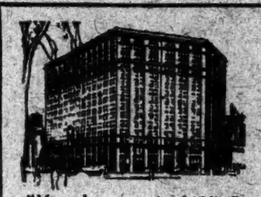

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